To: Public Utilities Advisory Board Members

From: Darrell Blenniss, Water Utilities Director
John Sather, Utility Analyst

Re: YTD Water Utilities Financial Summary as of <u>June 30, 2021</u>

DPU-W

The month of June represents **50.0%** of the elapsed budget year. Detailed reports attached.

Item	2021 Budget	2021 YTD Actuals	% of Budget
Revenues	$85,402,459	$32,493,388	38.05%
Expenditures	$78,617,834	$25,445,759	32.37%
Surplus/(Deficit)	$6,784,625	$7,047,629	

Revenues	2021 Budget	2021 YTD Actuals	% of Budget
Charges for Services	$70,362,406	$31,819,772	45.22%
Fines, Fees and Surcharges	$399,003	$174,744	43.80%
Other Revenue	$110,000	$498,872	453.52%
Bond Sale Proceeds	$14,457,394	$0	0.00%

Items of Significance:
- (None currently)

Expenditures	2021 Budget	2021 YTD Actuals	% of Budget
Personnel Expenditures	$11,878,721	$6,141,864	51.70%
Purchased Services	$5,123,451	$1,249,823	24.39%
Purchased Items	$4,387,180	$2,246,795	51.21%
Purchased Water	$25,912,968	$9,666,287	37.30%
Capital Outlay	$27,629,770	$5,027,155	18.19%
Debt Service	$2,218,326	$328,487	14.81%
Other*	$1,467,418	$785,348	53.89%

Notes:
* Includes inter-fund transfers and chargebacks

Items of Significance:
- YTD DWC purchased water expenditures do not include the June payment ($2,863,550) as it was expensed after June 30th.
- YTD AMI expenditures total $2,118,665. Remaining AMI budget: $4,881,335.

Water Utility Cash Balance:
- As of June 30, 2021, the Water Utility's cash balance was $6,767,534. YTD 2021 cash totals $1,157,996. See table below:

Account Name	2020 FYE	2021 YTD	Current Cash Balance
Cash Allocation – SunGard	$156,149,703	$29,452,999	
Cash Allocation - Munis	($150,540,165)	($28,295,003)	
Surplus/(Deficit)	**$5,609,538**	**$1,157,996**	**$6,767,534**

Operating Reserves:

Unrestricted Cash (6/30/21)	$6,767,534
2021 Adopted Annual Operating Budget*	$50,988,064
Monthly Operating Budget	$4,249,005
Daily Operating Budget	$139,693
Operating Reserve (Days) Actual	**48.4**
Operating Reserve (Days) Target	**30.0**

Notes:
  (*) Excludes capital outlay