## PREPARED BY:

CITY OF NAPERVILLE LEGAL DEPARTMENT FINANCE DEPARTMENT 630/420-4115

## **RETURN TO:**

CITY OF NAPERVILLE CITY CLERK'S OFFICE 400 SOUTH EAGLE STREET NAPERVILLE, IL 60540

## ORDINANCE NO. 25- \_\_\_

## AN ORDINANCE TO ABATE A PORTION OF THE 2025 TAX LEVY FOR THE CITY OF NAPERVILLE

WHEREAS, on the 16th day of December 2025, Ordinance No. 25-\_\_\_\_, being a tax levy ordinance for the fiscal year commencing January 1, 2026, and ending December 31, 2026, for the City of Naperville, DuPage and Will Counties, Illinois, was passed and approved; and

WHEREAS, the ordinance provided for the levying of taxes in the amount of \$14,566,107 for the Debt Service Fund; and

**WHEREAS**, the corporate authorities of said City will have sufficient funds on hand to meet an additional portion of the amounts levied for the above-stated purposes for the tax year 2025 when the same becomes due.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY

OF NAPERVILLE, DUPAGE AND WILL COUNTIES, ILLINOIS, in exercise of its home rule authority, as follows:

**SECTION 1**: That the levy for the tax year 2025 approved by Ordinance No. 25—on December 16, 2025, being the ordinance for the tax levy and the amount thereto, for the fiscal year beginning January 1, 2026, and ending December 31, 2026, for the City

of Naperville, DuPage and Will Counties, Illinois, for the following purposes and in the amounts set forth shall be and the same is further abated as follows:

<u>Purpose</u>	Amount Levied	Amount Abated	<u>Balance</u> Jnabated	
2014 G.O. Bonds Principal & Interest	\$ 1,236,500	\$ 403,000	\$ 833,500	
2016 G.O. Bonds Principal & Interest	\$ 1,566,925	\$ 277,950	\$ 1,288,975	
2016 (Refunding) G.O. Bonds Principal & Interest	\$ 2,760,925	\$ 932,639	\$ 1,828,286	
2017 G.O. Bonds Principal & Interest	\$ 470,250	\$ -	\$ 470,250	
2018 G.O. Bonds Principal & Interest	\$ 437,163	\$ -	\$ 437,163	
2020 G.O. Bonds Principal & Interest	\$ 2,937,306	\$ 2,713,079	\$ 224,227	
2022A G.O. Bonds Principal & Interest	\$ 416,000	\$ 416,000	\$ -	
2024 G.O. Bonds Principal & Interest	\$ 2,209,550	\$ 2,209,550	\$ -	
2025 G.O. Bonds Principal & Interest	\$ 2,531,488	\$ 1,547,963	\$ 983,525	_
TOTAL	\$ 14,566,107	\$ 8,500,181	\$ 6,065,926	

**SECTION 2**: That this Council does hereby certify to the County Clerks of DuPage County and Will County that the City has other sources on hand with which to meet the amounts abated and that it will use said sources for such purposes.

**SECTION 3**: That the City Clerk is hereby authorized and directed to file a certified copy of the ordinance with the County Clerks of DuPage County and Will County in proper time to abate the funds heretofore levied by Ordinance No. 25-\_\_\_\_.

**SECTION 4**: This ordinance shall be in full force and effect upon its passage and approval.

PASSED this 16th day of December 2025, p	ursuant to a roll call vote as follows:
AYES:	
NAYS:	
ABSENT:	
APPROVED this day of	, 2025.
	Scott A. Wehrli Mayor
ATTEST:	
(Name)	