

**RESOLUTION NO. 26-\_\_\_\_**

**RESOLUTION OF THE CITY OF NAPERVILLE, ILLINOIS, DECLARING  
ITS OFFICIAL INTENT TO REIMBURSE CERTAIN CAPITAL  
EXPENDITURES FROM THE PROCEEDS OF FUTURE DEBT ISSUES**

**NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF  
THE CITY OF NAPERVILLE, DUPAGE AND WILL COUNTIES, ILLINOIS, in exercise  
of its home rule powers, as follows:**

**SECTION 1.** The purpose of this resolution is to satisfy the "Official Intent Requirement" of Treasury Regulations Section 1.150-2.

**SECTION 2.** The City of Naperville, Illinois (the "City") has determined to undertake the following capital improvement projects, at an estimated aggregate cost of \$58,000,000, and to expend funds to pay costs of such capital improvement projects.

<b><u>Projects</u></b>	<b><u>Estimated Costs</u></b>
<b>Electric Utility Infrastructure Improvements</b> Projects include infrastructure maintenance and improvements, including electric substation improvements and cable replacements.	<b>\$10,000,000</b>
<b>Water Utility Infrastructure Improvements</b> Projects include infrastructure maintenance and improvements, including water main replacements and wastewater treatment plant upgrades.	<b>\$48,000,000</b>

**SECTION 3.** The City reasonably expects to be reimbursed for such expenditures with proceeds of its debt. The maximum principal amount of debt expected to be issued for the reimbursement of such expenditures is \$58,000,000.

**SECTION 4.** This declaration of official intent is consistent with the budgetary and financial circumstances of the City.

**SECTION 5.** A copy of this resolution shall be filed immediately in the office of the City Clerk and shall be made available for public inspection in the manner required by law.

**SECTION 6.** This resolution shall be operative and effective upon its passage.

PASSED this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

AYES:

NAYS:

ABSENT:

APPROVED this \_\_\_ day of \_\_\_\_\_, 2026.

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Scott A. Wehrli  
Mayor

ATTEST:

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(Name)  
Records Clerk