

RESOLUTION NO. 26-____

**RESOLUTION OF THE CITY OF NAPERVILLE, ILLINOIS, DECLARING
ITS OFFICIAL INTENT TO REIMBURSE CERTAIN CAPITAL
EXPENDITURES FROM THE PROCEEDS OF FUTURE DEBT ISSUES**

**NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF
THE CITY OF NAPERVILLE, DUPAGE AND WILL COUNTIES, ILLINOIS**, in exercise
of its home rule powers, as follows:

SECTION 1. The purpose of this resolution is to satisfy the “Official Intent
Requirement” of Treasury Regulations Section 1.150-2.

SECTION 2. The City of Naperville, Illinois (the “City”) has determined to undertake
the following capital improvement projects, at an estimated aggregate cost of
\$58,000,000, and to expend funds to pay costs of such capital improvement projects.

<u>Projects</u>	<u>Estimated Costs</u>
Electric Utility Infrastructure Improvements Projects include infrastructure maintenance and improvements, including electric substation improvements and cable replacements.	\$10,000,000
Water Utility Infrastructure Improvements Projects include infrastructure maintenance and improvements, including water main replacements and wastewater treatment plant upgrades.	\$48,000,000

SECTION 3. The City reasonably expects to be reimbursed for such expenditures
with proceeds of its debt. The maximum principal amount of debt expected to be issued
for the reimbursement of such expenditures is \$58,000,000.

SECTION 4. This declaration of official intent is consistent with the budgetary and
financial circumstances of the City.

SECTION 5. A copy of this resolution shall be filed immediately in the office of the City Clerk and shall be made available for public inspection in the manner required by law.

SECTION 6. This resolution shall be operative and effective upon its passage.

PASSED this _____ day of _____, 2026.

AYES:

NAYS:

ABSENT:

APPROVED this ____ day of _____, 2026.

Scott A. Wehrli
Mayor

ATTEST:

(Name)
Records Clerk