

DPU-E 2021 PROPOSED BUDGET



FINANCIAL OVERVIEW

Total Proposed CY 2021 Revenues (Electric Fund): \$161.1M

Revenues 0.6% increase over 2020:

- Charges for Service: \$155M (1% increase)
- Fines, Fees & Surcharges: \$5.2M (-13.4% decrease)- Funds from Edward Hosp.
- Other Revenues: \$285,000 (flat)- Renewable Energy Fund

Total Proposed CY 2021 Operating Expenses/Transfers/Debt: \$162.7M

Operating Expenses: 1.9% increase over 2020

- Salaries & Wages: 3.9% increase over 2020
- Benefits & Related Expenses: -1.9% decrease over 2020
- Purchased Services: 1.4% increase over 2020
- Purchased Items: 14% increase over 2020

Total Proposed CY 2021 Capital Expenses: \$11.56M

- Electric Projects: \$4.7M- Customer Funded Projects
- Electric Projects: \$9.5M- Capital O&M
- Vehicle Replacements: \$360,300



OPERATING BUDGET HIGHLIGHTS

- Software & Hardware Maintenance -
 - Increasing \$134K. This 9.8% increase (Renewals).
- Other Professional Services
 - Rate Study, which is budgeted at \$100K.



PURCHASED ELECTRICITY

CY 2021 PURCHASED ELECTRICITY COMPARISON TO PRIOR YEAR:

- CY 2021 Proposed Purchased Electricity Budget: \$118.5M
- CY 2020 Adopted Purchased Electricity Budget: \$116.9M
- Variance: (1.6M, 1.4%)
- CY 2020 Year End Projection: \$107.5M

CY 2021 PURCHASED ELECTRICITY ASSUMPTIONS:

- Consumption is estimated to be flat.
- IMEA projects average cost to be \$84.12/MWh. This is slightly higher than the 2018 rate study projection of \$82.94.



CAPITAL BUDGET HIGHLIGHTS

Electric Projects (Customer Funded)-

EU01	New Residential Electric Services	\$200,000
EU02	Existing Residential Electric Services	\$250,000
EU03	New Electric System Installations	\$2,925,000
EU66	Fiber Optic Cable for Metropolitan Area Network (MAN)	\$350,000
EU85	Edward Hospital Substation Capacity Expansion	\$1,000,000

Electric Projects (O&M)-

EU05	Overhead Transmission and Distribution	\$300,000
EU06	Underground Transmission & Distribution	\$1,000,000
EU12	Government Required Electric System Relocations	\$450,000
EU13	Underground Conduit (Duct Banks)	\$1,600,000
EU14	UGD Cable (Feeders) & Equipment	\$800,000
EU22	Substation Emergency Repair/Replacement Items	\$275,000
EU44	Fiber Optic Cable for Relay Protection and Communication	\$1,275,000
EU47	Relay Improvements	\$675,000
EU49	Distribution Automation	\$575,000
EU52	Cable Replacement Program	\$2,550,000
EU57	Substation Automation	\$125,000
EU65	Electric Distribution Transformer Purchases	\$650,000
EU78	Supervisory Control And Data Acquisition	\$450,000
EU80	Utility Infrastructure Hardware and Metering	\$250,000



QUESTIONS

