NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE THIRD MONTH ENDING MARCH 31, 2024
* Unaudited*

		March Actual	March Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY 23 YTD Actual
Revenue									
	School Services	$ 15,207	$ 14,000	$ 1,207	$ 43,482	$ 40,000	$ 3,482	$ 166,905	$ 43,267
	Tours	$ 628		$ 628	$ 676		$ 676	$ 6,400	$ -
	Public Programs	$ 7,253	$ 18,000	$ (10,747)	$ 121,650	$ 93,200	$ 28,450	$ 148,500	$ 102,956
	Gate Admissions	$ 241	$ 1,000	$ (759)	$ 2,074	$ 1,200	$ 874	$ 44,800	$ 1,487
	Weddings	$ 2,100	$ 5,000	$ (2,900)	$ 14,435	$ 10,000	$ 4,435	$ 84,220	$ 20,705
	Other Rentals	$ 6,515	$ 3,500	$ 3,015	$ 13,200	$ 6,000	$ 7,200	$ 96,815	$ 4,985
Total Operating Revenue		$ 31,944	$ 41,500	$ (9,556)	$ 195,517	$ 150,400	$ 45,117	$ 547,640	$ 173,400
	Grant Receipts								
	Investment Income	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Unrealized Investment Gains/Losses								
Revenue Excluding Tax Support		$ 31,944	$ 41,500	$ (9,556)	$ 195,517	$ 150,400	$ 45,117	$ 547,640	$ 173,400
	Tax Support	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,897,251	$ -
Total Revenue		**$ 31,944**	**$ 41,500**	**$ (9,556)**	**$ 195,517**	**$ 150,400**	**$ 45,117**	**$ 4,444,891**	**$ 173,400**
Expenses									
	Salaries and Benefits	$ 253,126	$ 300,354	$ (47,228)	$ 775,549	$ 901,066	$ (125,517)	$ 3,898,542	$ 683,160
	Vacancy Factor	$ -	$ (5,667)	$ 5,667	$ -	$ (17,001)	$ 17,001	$ (68,000)	$ -
Non-salary expenses									
	Operational Transfer	$ (250,000)	$ (250,000)	$ -	$ (250,000)	$ (250,000)	$ -	$ (1,000,000)	$ -
	Utilities	$ 10,742	$ 13,255	$ (2,513)	$ 31,700	$ 41,665	$ (9,965)	$ 149,840	$ 33,371
	Program Support	$ 27	$ 2,675	$ (2,648)	$ 1,785	$ 4,531	$ (2,746)	$ 86,012	$ 8,929
	Janitorial Services	$ 15,765	$ 17,398	$ (1,633)	$ 49,744	$ 52,557	$ (2,813)	$ 265,895	$ 45,702
	Buildings & Grounds Maintenace	$ 9,874	$ 31,110	$ (21,236)	$ 76,569	$ 116,242	$ (39,673)	$ 494,340	$ 42,899
	Advertising	$ 942	$ 4,516	$ (3,574)	$ 17,564	$ 15,333	$ 2,231	$ 80,375	$ 9,580
	Printing	$ 1,448	$ 273	$ 1,175	$ 2,370	$ 5,761	$ (3,391)	$ 50,874	$ 3,304
	City Support Services	$ 15,379	$ 15,379	$ -	$ 46,136	$ 46,136	$ -	$ 184,543	$ 44,367
	Postage	$ 28	$ 241	$ (213)	$ 100	$ 723	$ (623)	$ 22,161	$ 424
	Supplies	$ 12,994	$ 2,953	$ 10,041	$ 17,346	$ 8,559	$ 8,787	$ 75,078	$ 10,904
	Other	$ 8,235	$ 13,372	$ (5,138)	$ 19,553	$ 40,481	$ (20,928)	$ 187,381	$ 11,083
	Technology Hardware	$ -	$ -	$ -	$ -	$ 5,000	$ (5,000)	$ 17,850	$ 3,570
Total Non-salary expenses		$ 75,432	$ 101,171	$ (25,739)	$ 262,866	$ 336,987	$ (74,121)	$ 1,614,349	$ 214,133
Total Expenses		**$ 78,558**	**$ 151,525**	**$ (72,967)**	**$ 788,415**	**$ 988,053**	**$ (199,638)**	**$ 4,512,891**	**$ 897,293**
Total Expenses - Using Vacancy Factor		**$ 78,558**	**$ 145,858**	**$ (67,300)**	**$ 788,415**	**$ 971,052**	**$ (182,637)**	**$ 4,444,891**	**$ 897,293**
NET SURPLUS/(DEFICIT)		**$ (46,614)**	**$ (110,025)**	**$ 63,411**	**$ (592,898)**	**$ (837,653)**	**$ 244,755**	**$ (68,000)**	**$ (723,893)**
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		**$ (46,614)**	**$ (104,358)**	**$ 57,744**	**$ (592,898)**	**$ (820,652)**	**$ 227,754**	**$ -**	**$ (723,893)**
Non-Operating Expenses									
	NS052 CIP HVAC	$ -	$ 50,000	$ (50,000)	$ -	$ 50,000	$ (50,000)	$ 218,250	$ -
	NS061 CIP Mansion	$ -	$ 58,000	$ (58,000)	$ -	$ 58,000	$ (58,000)	$ 208,000	$ -
	NS067 CIP Sitewide Fiberoptic Cabling Upgrade	$ -	$ 100,000	$ (100,000)	$ -	$ 100,000	$ (100,000)	$ 632,000	$ -
	VE24-980 CIP Pickup Truck with Plow	$ -	$ -	$ -	$ -	$ -	$ -	$ 77,500	$ -
Total Non-Operating Expenses		**$ -**	**$ 208,000**	**$ (208,000)**	**$ -**	**$ 208,000**	**$ (208,000)**	**$ 1,135,750**	**$ -**