

City of Naperville

400 S. Eagle Street Naperville, IL 60540 http://www.naperville.il.us/

Meeting Minutes

Financial Advisory Board

Monday, May 19, 2025 6:00 PM NEU

Special Meeting

A. CALL TO ORDER:

Chairman Ed Harvey meeting called the meeting to order at 6:01pm.

B. ROLL CALL:

Present: Thomas Gavin, Mark Gizzo, Edward Harvey, Jeanine O'Meara, Jignesh Patel, Curtis Williams, Josh McBroom (Council

Liaison)

Also present: Raymond Munch (Finance Director), Traci Marrocco (Deputy Finance Director), Student Representatives: Allen Xu, Adithi

Basapuram

Absent: Jeff Walker

C. PUBLIC FORUM:

Marilyn Schweitzer was present and discussed her preference for the Home Rule Sales Tax because she believes the grocery tax is regressive.

D. REPORTS:

1. Approve the minutes from April 28, 2025 regular meeting

Attachments: April 28, 2025 Draft Meeting Minutes

Jignesh Patel made a motion to approve the minutes and Mark Gizzo seconded the motion. Minutes were approved unanimously by a voice vote.

This Minutes was approved.

E. NEW BUSINESS:

F. OLD BUSINESS:

1. Continue the discussion regarding the local impact of the State of Illinois' grocery tax elimination and provide a board recommendation regarding revenue replacement

Attachments: 05.19.25 FAB Presentation (DRAFT)

04.28.25 FAB Presentation

Director Munch presented the follow-up discussion on the Grocery Tax issue. He walked through the City's budget process and compared the 2009 General Fund in today's dollar to the 2025 Budget to illustrate how the City continues to provide high-quality services in a fiscally responsible manner. Director Munch reviewed the revenue replacement options and then Chairman Harvey turned it over to the Board for their feedback.

Thomas Gavin stated that the City should replace the Grocery Tax since it is paid by non-residents. Mr. Gavin continued by saying that discussions on service levels should be done over a period of time, not in response to a state action.

Jignesh Patel stated he is in favor of the 0.25% Home-Rule Sales Tax increase to be comparable to other states.

Mark Gizzo stated he is in favor of the Grocery Tax replacement based on the fact that over half of the grocery store shoppers are non-Naperville residents. He is not in favor of service/personnel cuts.

Jeanine O'Meara stated that her opinion from last month has not change and she is in favor of replacing the Grocery Tax.

Curtis Williams stated that he is concerned about a potential recession and the impact to Home-Rule Sales Tax; therefore, he is in favor of replacing the Grocery Tax.

Chariman Harvey reiterated his concerns about a Home Rule Sales Tax increase given the uncertain economic conditions. He believes we should move forward with the Grocery Tax replacement and save the Home Rule Sales Tax increase in the event of future financial challenges.

City Councilman Josh McBroom stated he is leaning towards the 1% Grocery Tax, but is still undecided at this point.

Chairman Harvey called for a motion to approve the recommendation to replace the 1% Grocery Tax. Motion made by Thomas Gavin and seconded by Mark Gizzo. The motion passed with five votes in favor and one against by the following vote:

Gavin-Aye Harvey-Aye Williams-Aye Mark Gizzo-Aye O'Meara-Aye Patel-Nay

Chairman Harvey called for a motion to adjourn the meeting at 6:58pm. Motion made by Jignesh Patel, seconded by Mark Gizzo. Motion passed by unanimous voice vote.

G. ADJOURNMENT: