1 2 CITY OF NAPERVILLE 3 **BUSINESS DISTRICT** 4 REDEVELOPMENT AGREEMENT 5 (BRIXMOR WESTRIDGE/BLOCK 59 PROJECT) 6 THIS REDEVELOPMENT AGREEMENT (the "Agreement") is made and entered into this day of ______, 2023 (the "Effective Date"), by and between the CITY OF 7 8 NAPERVILLE, an Illinois municipal corporation (the "City") and BRIXMOR HERITAGE 9 SOUARE LLC, a Delaware limited liability company (the "Developer"), (the City and Developer 10 are hereinafter sometimes collectively referred to as the "Parties," and individually as a "Party", 11 as the context may require). 12 **RECITALS:** 13 1. WHEREAS, the Developer is the fee title holder of the property legally described in Exhibit 14 A-1 attached hereto (the "Current Heritage Property") and depicted on Exhibit A-2 attached 15 hereto; and 16 2. WHEREAS, an affiliate of the Developer, Brixmor Holdings 6 SPE, LLC, a Delaware 17 limited liability company (the "Developer Affiliate"), is the fee title holder of the property 18 legally described in Exhibit A-3 attached hereto (the "Current Westridge Property") and 19 depicted on Exhibit A-2 attached hereto; and 20 3. WHEREAS, the Current Heritage Property is improved with an older shopping center 21 consisting of four commercial/retail buildings, approximately 960 accessory parking spaces 22 and stormwater detention facilities (the "Current Heritage Shopping Center"). The buildings 23 include approximately 212,000 square feet of leasable area, but as of the date hereof, only 24 about 36,000 square feet are occupied; and

- 4. WHEREAS, the Current Westridge Property is improved with an older shopping center which
- 26 includes approximately 471,000 gross square feet of in-line retail space (including an
- approximately 50,000 square foot movie theater), approximately 2,585 parking spaces and
- stormwater detention facilities (the "Current Westridge Shopping Center"). The Current
- Westridge Shopping Center and Current Heritage Shopping Center are referred to collectively
- as the "Property"; and
- 31 5. WHEREAS, as of the date hereof, significant portions of the Current Westridge Shopping
- Center and Current Heritage Shopping Center are vacant, with the Current Heritage Shopping
- 33 Center experiencing significant vacancies; and
- 34 6. WHEREAS, over the last eight years, the Current Westridge Shopping Center and Current
- 35 Heritage Shopping Center have experienced steadily declining occupancy and challenges re-
- tenanting big box retail spaces; and
- 37 7. WHEREAS, over this same period, sales at the Current Westridge Shopping Center and
- Current Heritage Shopping Center have gradually and persistently declined and, as a result, the
- 39 City's real estate and sales tax bases have declined and/or remained stagnant; and
- 40 8. WHEREAS, faced with the prospect of a continuation of these declining trends, the Developer
- proposes to undertake a major capital investment primarily in the Current Heritage Shopping
- 42 Center including (A) the demolition of substantially all of Current Heritage Shopping Center
- improvements; (B) replacement and configuration of site utilities, including electric, gas,
- 44 water, stormwater and sanitary sewer systems primarily serving the Current Heritage Shopping
- Center and to a lesser extent the Current Westridge Shopping Center; (C) construction of new
- buildings for restaurant and entertainment uses; (D) rehabilitation of certain remaining
- improvements on the Current Heritage Property and rehabilitation of tenant space in the

- 48 Current Westridge Shopping Center in proximity to the Current Heritage Property; (E) 49 development, programming and furnishing of a new outdoor event plaza (the "Event Plaza") that will serve both the Current Heritage Shopping Center and the Current Westridge Shopping 50 51 Center; (F) enhanced site, building and environmental lighting and landscaping for both the 52 Current Heritage Shopping Center and the Current Westridge Shopping Center; (G) new and 53 reconfigured hardscape and pedestrian walkways for both the Current Heritage Shopping 54 Center and the Current Westridge Shopping Center; and (H) certain general improvements 55 including parking realignment, new identification, directional and amenity signage and other 56 ancillary improvements for both the Current Heritage Shopping Center and the Current 57 Westridge Shopping Center (collectively, the "Project") all as depicted on Exhibit B attached 58 hereto; and 59 9. WHEREAS, as part of the Project, the Developer intends to convey approximately one-half 60 acre of the Current Heritage Property to the Developer Affiliate and the Developer Affiliate 61 will convey approximately one acre of Current Westridge Property to the Developer. The 62 Current Heritage Property, following the land exchange, is referred to herein as the "PUD 63 Property" and is depicted on Exhibit B attached hereto. The Current Westridge Property,
- 10. WHEREAS, the Developer has estimated that it will expend approximately \$52 million dollars

following the land exchange, is referred to herein as the "2023 Westridge Property" and is

- in hard and soft costs for the Project (the "Developer Project Costs") as set forth in Exhibit D-
- 68 $\underline{1}$ attached hereto; and

depicted on Exhibit C; and

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69 11. WHEREAS, the Developer has estimated that Project tenants will expend approximately \$68 70 million dollars in hard and soft costs (the "Tenant Project Costs") for tenant build out of the

- buildings and other spaces within the Project (the "Tenant Improvements") as set forth in
- Exhibit D-2 attached hereto; and
- 73 12. WHEREAS, in order to facilitate the development and construction of the Project, the
- Developer has requested economic assistance in the form of the City's establishment of a
- business district, as provided for in the Business District Development and Redevelopment
- Act, as amended from time to time (65 ILCS 5/11-74.3-1 et seq.) (the "Act"), and the City's
- agreement to reimburse the Developer for certain Project costs by issuing one or more
- developer notes payable solely from Business District Taxes, as that term is defined in Section
- 79 3.2.A. below; and
- 80 13. WHEREAS, subject to and in accordance with the terms of this Agreement, the City has
- 81 established the Business District, as that term is defined below, and to reimburse the Developer
- for certain eligible Developer Project Costs as set forth in Exhibit D-3 attached hereto (the
- 83 "Business District Project Costs") in an amount not to exceed Thirteen Million Four Hundred
- Thousand Dollars and No Cents (\$13,400,000.00), plus accrued interest on the Note, as that
- 85 term is defined in Section 3.3 below, and solely from Business District Taxes. Said Business
- District Project Costs shall not include any legal fees, costs of overhead, capitalized interest,
- 87 or costs of issuance; and
- 88 14. WHEREAS, the Developer represents and warrants to the City, and the City finds that, but for
- the financial assistance to be provided by the City to the Developer pursuant to this Agreement,
- 90 the Project would not be economically viable and the Developer would not develop and
- 91 construct the Project; and
- 92 15. WHEREAS, pursuant to the Act, the City has designated a portion of the Current Westridge
- Property and all of the Current Heritage Property as a business district (the "Business

94	District"). The Business District is legally described in <u>Exhibit E-1</u> and depicted in <u>Exhibit E-</u>	
95	2 attached hereto; and	
96	16. WHEREAS, on September 20, 2022, the Mayor and City Council (the "Corporate	
97	Authorities") of the City, after giving all necessary notices and conducting all necessary	
98	meetings and public hearings required by the Act, adopted Ordinance No. 22-0945: An	
99	Ordinance expressing the City's intent to consider designation of a business district within the	
100	City, to impose Business District Taxes, and to induce development interest within such	
101	district; and	
102	17. WHEREAS, on February 7, 2023, the Corporate Authorities of the City, after giving all	
103	necessary notices and conducting all necessary meetings and public hearings required by the	
104	Act, adopted Ordinance No. 23-0112: An Ordinance Proposing The Designation of a	
105	Business District in The City of Naperville, DuPage County, Illinois, And The Scheduling Of	
106	A Public Hearing In Connection Therewith For Proposed Business District (the "Business	
107	District Hearing Date Establishment Ordinance"); and	
108	18. WHEREAS, on February 21, 2023, in accordance with the Business District Hearing Date	
109	Establishment Ordinance and all other legal requirements, the Corporate Authorities held a	
110	public hearing to consider whether to approve a business district plan for the proposed Business	
111	District and whether to designate a portion of the Current Westridge Property and all of the	
112	Current Heritage Property, as legally described on Exhibit E-1 and depicted on Exhibit E-2,	
113	as a business district with a finding and determination that a portion of the Current Westridge	
114	Property and all of the Current Heritage Property is a blighted area, as defined by the Act; and	

- 115 19. WHEREAS, on March 21, 2023, the Corporate Authorities of the City adopted Ordinance No.
- 116 23-____: An Ordinance adopting the business district plan (the "Business District Plan") and
- designating the Business District (the "Business District Ordinance"); and
- 118 20. WHEREAS, the business district referenced herein shall be known as and referenced herein as
- "Naperville Block 59 Business District". The term of Naperville Block 59 Business District
- shall commence on the date of the City's adoption and due publication of the Business District
- Ordinance, and shall expire the earlier of: (i) the City's notice to the Illinois Department of
- Revenue to cease collection of Business District Taxes, as defined herein, based on the City
- having paid Developer the Maximum Reimbursement Amount, as defined in Section 3.2
- hereof; or (ii) twenty-three (23) years after the date of adoption of the Business District
- 125 Ordinance; and
- 126 21. WHEREAS, on March 21, 2023, the Corporate Authorities of the City adopted Ordinance No.
- 127 23-_____, Ordinance No. 23-_____, and Ordinance No. 23-_____, whereby the City approved
- preliminary site, engineering and landscape plans (the "Project Plans") for the Project as part
- of a planned unit development (the "Project PUD"), and a preliminary plat of subdivision in
- 130 connection with the land exchange (the "Preliminary Plat"). The Project Plans, Project PUD,
- and Preliminary Plat are attached hereto as Exhibit F; and
- 132 22. WHEREAS, provided Developer commences the Project, Developer will develop and
- 133 construct the Project in accordance with this Agreement, all City codes, ordinances and
- regulations (except to the extent the City has granted relief therefrom), the Project Plans as
- may be amended from time to time in accordance with the City's code of ordinances, and all
- other governmental authorities having jurisdiction over the Property and the Project; and

- 23. WHEREAS, this Agreement has been submitted to the Corporate Authorities of the City for consideration and review, and the Corporate Authorities and the Developer have taken all actions required to be taken prior to approval and execution of this Agreement in order to make the same binding upon the City and the Developer according to the terms hereof; and
 - 24. WHEREAS, the Corporate Authorities of the City, after due and careful consideration, have concluded that the development and construction of the Project as provided herein will further the growth of the City, facilitate the redevelopment of the Property, improve the environment of the City, increase the assessed valuation of the real estate situated within the City, increase sales tax revenue, foster increased economic activity within the City, increase employment opportunities within the City, improve the retail base of the City and attract new tenants to the Property and other retail properties in the City, promote the City's needs, goals and objectives as set forth in the Business District Plan, meet the business district policy criteria and otherwise promote the best interests of the City by furthering the health, safety, morals and welfare of its residents and taxpayers; and
 - 25. WHEREAS, pursuant to its Authority under (A) the Act; (B) its home rule powers under the Article VII, Section 6 of the Illinois Constitution; and (C) the Economic Development Act of the Illinois Municipal Code, 65 ILCS 5/8-1-2.5, the City wishes to enter into this Agreement with the Developer.

NOW THEREFORE, in consideration of the foregoing and of the mutual covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the City and the Developer do hereby agree as follows:

ARTICLE I RECITALS PART OF THE AGREEMENT

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The representations, covenants and recitations set forth in the foregoing recitals are material to this Agreement and are hereby incorporated into and made a part of this Agreement as though they were fully set forth in this Article I.

ARTICLE II DEVELOPER OBLIGATIONS

- 2.1 **Developer Obligations and Agreements**. In consideration of the substantial commitments of the City to the development of the Project, the Developer shall fulfill the following obligations:
 - A. Provided the Developer commences the Project, the Developer shall construct the Project substantially in accordance with the Project Plans, and the Developer shall complete the Project within thirty (30) months from the start of demolition of the Current Heritage Shopping Center improvements (estimated to be December 31, 2026), subject to any Force Majeure Delays, as defined in Section 6.3; provided, however, that if Developer has not completed the Project by the date that is thirty (30) months following the start of demolition but is diligently pursing completion, Developer may, by notice to the City, elect to extend the estimated completion date by up to an additional one hundred eighty (180) days. If Developer has not commenced construction of the Project on or before July 1, 2024, the Developer shall have the right to terminate this Agreement in its sole discretion. The Developer shall not be obligated to commence the Project; provided, however, that if the Developer does commence the Project, it shall diligently pursue completion thereof. The Project shall be deemed complete upon the

development and/or rehabilitation of at least 50,000 gross square feet of commercial space on the PUD Property and the 2023 Westridge Property. If Developer has not commenced construction of the Project (after demolition of the improvements referenced in Recital 8 hereof, on or before July 1, 2025, the City shall have the right to terminate this Agreement in its sole discretion. If Developer commences said construction, but does not complete it, as defined above, on or before December 31, 2027, the City shall have the right to terminate this Agreement in its sole discretion. B. The Developer has advanced, shall hereafter advance, or shall cause other

- B. The Developer has advanced, shall hereafter advance, or shall cause other parties to advance the funds necessary to construct and complete the Project.
 The Developer shall have no obligation to advance funds to tenants for Tenant Improvements unless the Developer is contractually obligated to do so.
- C. The Developer has secured, or shall hereafter secure or cause to be secured, all required permits entitlements, authorizations and approvals necessary or required to construct and complete the Project. If such entitlements are not secured on or before July 1, 2025, either the Developer or the City shall have the right to terminate this Agreement.
- D. In the event a claim is made against the City, its officers, officials, agents and employees or any of them, or if the City, its officers, officials, agents and employees or any of them (the "Indemnified Party" or "Indemnified Parties"), is made a party-defendant in any proceeding (including but not limited to a contribution action) arising out of, or in connection with, (1) the

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construction of all or any portion of the Project; (2) the operation of all or any portion of the Project; or (3) any of Developer's duties, obligations and responsibilities hereunder, including, but not limited to, any claim or cause of action concerning construction of the Project and environmental matters pertaining to the Property, to the extent permitted by law, the Developer shall indemnify, defend and hold harmless the Indemnified Parties, or any Indemnified Party, from all claims, liabilities, losses, taxes, judgments, costs, fines, fees, including expenses and reasonable attorney's fees, in connection therewith (collectively, "Losses"); provided, however, that to the extent that the Developer claims that any Losses are caused by the negligence, fraud or willful misconduct of one or more Indemnified Parties, the Developer shall have no obligation to indemnify such Indemnified Parties for any such Losses in which event the Developer shall promptly notify the City that it will not defend, indemnify, nor hold the City harmless to the extent specified by the Developer which notice may be the subject of appropriate actions to resolve such Developer obligations. Indemnified Party may obtain separate counsel to participate in the defense thereof at his or her own expense. The Indemnified Parties shall cooperate in the defense of such proceedings and be available for any litigation related appearances which may be required. Further, so long as a settlement terminates or satisfies any and all claims against the Indemnified Parties, upon written prior notice to the City, the Developer shall be entitled to settle any and all claims for money, in such amounts and upon such terms as to

payment as it may deem appropriate, without the prior approval or consent of the Indemnified Parties, or any of them, as the case may be, provided that neither the City nor any of the other Indemnified Parties shall be required to contribute to such settlement except to the extent that Losses that are the subject of the settlement are caused by the negligence, fraud or willful misconduct of an Indemnified Party.

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Upon reasonable notice, the City Manager, or his designee, shall have E. access to all portions of the Project while it is under construction during normal business hours for the purpose of determining compliance with this Agreement, applicable laws and applicable regulations; provided, however, that any such person(s) shall comply with all construction site rules and regulations while such person(s) is on or near the property. Additionally, the Developer shall keep and maintain detailed accountings of expenditures demonstrating the total actual costs of the Developer's Business District Project Costs. All such books, records and other documents, including but not limited to the general contractor's and subcontractors' sworn statements, general contracts, subcontracts, purchase orders, waivers of lien, paid receipts and invoices, and documentation evidencing that the Developer has incurred and paid any expense for which reimbursement as the Developer's Business District Project Costs is sought by Developer hereunder shall be available at the Developer's offices for inspection, copying, audit and examination by an authorized representative of the City

for a period of three (3) year after issuance of the Certificate of Completion (as defined below).

- F. The Developer shall cooperate with the City and provide the City with the information in the Developer's possession or control, or to which the Developer has access, required and necessary under the Act to enable the City to comply with the Act and its obligations under this Agreement.
- G. The Developer shall comply with all applicable federal, state and municipal laws, regulations, and published policies in connection with the construction of the Project.
- H. The Developer has furnished to the City a Project budget showing Developer Project Costs in an amount not less than Fifty Two Million Dollars and No Cents (\$52,000,000.00) and showing Business District Project Costs in an amount no less than Thirteen Million Four Hundred Thousand Dollars and No Cents (\$13,400,000.00). The Developer hereby certifies to the City that the estimated project budgets are true, correct and complete, to the best of the Developer's knowledge, in all material respects. The Parties agree that the Project budgets are solely estimates and are not conditions precedent to the Developer's receipt of financial assistance from the City.
- 2.2 **Representations and Warranties About Ownership**. The Developer represents, warrants and covenants that, to its knowledge, no member, official, officer, employee of the City, or any commission or committee exercising authority over the Project or the Property, or any consultant hired by the City or the Developer with respect thereto, owns or controls or has owned

or controlled any interest, direct or indirect, in the Project or any portion of the Property, or will own or control any interest in the Project. Any representation or warranty made "to Developer's knowledge" or similar terms in this Section 2.2 shall not be deemed to imply any duty of inquiry, and the Parties acknowledge that the parent company of the Developer is a publicly traded entity and that it is not reasonably feasible to identify indirect owners of the Property and Project. For purposes of this Section 2.2, "knowledge" shall mean and refer only to the actual knowledge of the Developer's general counsel and managing partner(s) and shall not be construed to refer to the knowledge of any other member, partner, officer, director, agent, employee or representative of the Developer or any affiliate of the Developer.

2.3 Developer's Traffic Signal Obligation.

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In order to alleviate traffic flow concerns which this Project will contribute to in the vicinity of W. Jefferson Avenue east of Illinois Route 59, the City may undertake, or cause to be undertaken, the design and installation of a private benefit traffic signal (the "Traffic Signal") at the north entrance to the Current Westridge Property at West Jefferson Avenue. Said Traffic Signal will benefit the Developer and the tenants and occupants of the Current Westridge Property (to become the "2023 Westridge Property") and the tenants and occupants of the Current Heritage Property (to become the "PUD Property"); and it will benefit the property owner to the north of Current Westridge Property (the "North Property Owner"), and the tenants and occupants of the North Property Owner. Provided that Developer undertakes the Project, Developer shall be responsible for fifty percent (50%) of the design, construction, and installation costs of the Traffic Signal

up to a maximum of Two Hundred Fifty Thousand Dollars and No Cents (\$250,000.00); provided, however, that such maximum Developer contribution shall, subject to 2.3.B(1) and 2.3(B)(2) below, increase each year on the anniversary date of this Agreement at an annual compounding rate of six percent (6%) to account for escalating costs until such time as bids are solicited for the Traffic Signal. The Party that undertakes the installation of the Traffic Signal agrees to solicit at least three bids for the construction and installation of the Traffic Signal, and the Party agrees that it shall select the lowest responsive and responsible bidder. The Party shall provide the other Party with copies of the bid solicitations and the bids received within five (5) business days of a written request from the Party. The Parties shall cooperate to secure the binding commitment of the North Property Owner (or its tenant(s)) to pay a share of the design, installation, maintenance of and power for the Traffic Signal; provided that Developer shall not be required to incur any costs or expense as part of such cooperation.

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B. Developer may elect to: (1) deposit into escrow Two Hundred Fifty Thousand Dollars and No Cents (\$250,000.00) within six (6) months of the Effective Date of this Agreement to the City in satisfaction of its Traffic Signal payment obligation which deposit shall eliminate any escalation of costs due from Developer; (2) deposit into escrow Two Hundred Fifty Thousand Dollars and No Cents (\$250,000.00) plus the compounded amount pursuant Section 2.3A. above at any time after the one year

anniversary of this Agreement which deposit shall eliminate any additional escalation of costs thereafter due from Developer; or (3) pay Two Hundred Fifty Thousand Dollars and No Cents (\$250,000.00) plus the compounded amount pursuant Section 2.3A. above, until such time as bids are solicited for the Traffic Signal. Upon completion of the Traffic Signal, the Parties shall share reasonably detailed documentation of the final cost of the design and installation of the Traffic Signal (the "Final Traffic Signal Costs"). If fifty percent (50%) of the Final Traffic Signal Costs is less than the amount Developer paid to the City, then the City shall refund the difference in cost to Developer within thirty (30) day of Developer's request for such refund. Developer shall have no obligation to pay any amounts in excess of Two Hundred Fifty Thousand Dollars and No Cents (\$250,000.00), as escalated pursuant to Section 2.3A. above; provided, however, that if the Traffic Signal is installed, Developer shall be responsible for fifty percent (50%) of the cost maintenance and power for the Traffic Signal. If (XX) the sources of funding for the Traffic Signal design, installation and construction of the Traffic Signal have not been irrevocably committed and (YY) all permits and approvals necessary for the Traffic Signal installation and construction have not been secured within seven (7) years and six (6) months of the execution of this Agreement then Developer shall no longer have any payment obligations under this Section 2.3, and the City shall refund Developer for any payments Developer made toward the Traffic Signal costs.

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C. Notwithstanding any other provision herein, Developer's obligations relative to the Traffic Signal are not contingent or dependent upon an agreement being entered into by, or contribution being made by, the North Property Owner.

D. The City shall maintain the Traffic Signal and provide power thereto subject to reimbursement from the Developer for fifty percent (50%) of the costs therefor. The City shall use good faith efforts to provide invoices for such costs on a regular basis, but in no event more than four (4) times per calendar year, and Developer shall paid such invoices within sixty (60) days of receipt thereof. Copies of such invoices shall be provided to the Developer notice parties in Section 6.9. If Developer fails to timely pay an invoice, the City shall be entitled to record a lien against the Current Heritage Property or the "2023 Heritage Property", as applicable including all costs associated therewith, including but not limited to reasonable attorney's fees and costs and recording costs.

ARTICLE III CITY OBLIGATIONS

Oeveloper to undertake and complete the Project and in order to induce the Developer to undertake the Project, and subject to compliance with the terms and conditions set forth herein, the City shall provide economic assistance to the Developer by reimbursing it for up to Thirteen Million Four Hundred Thousand Dollars and No Cents (\$13,400,000.00) plus accrued interest on the Note, as that term is defined in Section 3.3 below, solely from Business District Taxes, in eligible Business District Project Costs (the "Maximum Reimbursement Amount") by issuing, and making

payments on, the Note, as defined below. Said Business District Project Costs shall not include any legal fees, costs of overhead, capitalized interest, or costs of issuance.

- 3.2 **Business District Implementation**. The Parties agree that the following City actions are necessary and material to the implementation of this Agreement:
 - A. The Corporate Authorities adopting an ordinance on or before April 1, 2023 (the "Naperville Block 59 Business District Tax Ordinance") imposing a service occupation tax and a retailers' occupation tax, as provided for by the Act, within the Business District at a rate of one percent (1.0%) of gross sales for the term of the proposed Business District (the "Business District Taxes"), which shall be in full force and effect on or before April 1, 2023.
 - B. The Corporate Authorities adopting an ordinance (the "Special Fund Ordinance") which establishes a separate fund entitled the "Naperville Block 59 Business District Tax Allocation Fund" (or also referenced herein as the "Business District Fund") in order to receive the Business District Taxes from the Illinois Department of Revenue, which Special Fund Ordinance provides that: (1) pursuant to the Act, all Business District Taxes shall be deposited into the Business District Fund and disbursed in accordance with this Agreement and the Act; (2) the Special Fund Ordinance shall be in full force and effect on or before April 1, 2023; (3) the City shall establish the Business District Fund and take all actions necessary to receive the deposit of Business District Taxes on or before July 1, 2023; (4) none of the monies deposited in the Business District Fund shall, at any time, be commingled with any other funds of the City, pledged,

encumbered or allocated for any other purpose other than performance of the City's obligations pursuant to the Agreement without the Developer's consent; and (5) the City may perform an annual audit of the Business District Fund to verify the receipt of Business Taxes from the Department of Revenue, deposits into the Business District Fund and disbursements from the Business District Fund.

- C. The City filing the Business District Ordinance and the Business District

 Tax Ordinance with the Illinois Department of Revenue and taking all other

 actions to cause the Illinois Department of Revenue to begin the imposition

 and collection of the Business District Taxes on or before July 31, 2023.
- D. The City shall use good faith efforts to perform the aforementioned items if not performed as of the Effective Date.
- 3.3 The City of Naperville's City Manager, pursuant to the authorization of the Corporate Authorities provided by the ordinance authorizing this Agreement, shall cause the City to issue to Developer a note substantially in form and substance as attached hereto as Exhibit G and made a part hereof ("Note") within thirty (30) days of the issuance to Developer of a certificate of occupancy (whether partial, temporary or final) for the first Project building and receipt of documentation from Developer showing the Event Plaza is complete and bonafide events have been scheduled to occur within the next twelve (12) months (the "Note Issuance Conditions"). The Note shall have a maximum aggregate principal amount not to exceed Thirteen Million Four Hundred Thousand Dollars and No Cents (\$13,400,000.00), but such aggregate principal amount may be less based upon actual expenditures of eligible Business District Expenses and may be reduced further based on the amount of Business District Taxes the City has collected through and

including the date of the issuance of the Note and paid to Developer. The actual principal of the Note shall be based on the aggregate amount of the Certificates of Expenditure, as defined in Section 3.4, issued by the City but shall not in any event exceed an aggregate principal amount of Thirteen Million Four Hundred Thousand Dollars and No Cents (\$13,400,000.00).

3.4 Certificates of Expenditure. During the construction of the Project, the Developer may from time to time submit a request for Certificate of Expenditure, substantially in the form set forth on Exhibit H (each, a "Certificate of Expenditure") to verify the amount of Business District Project Costs incurred by the Developer. Each Developer request for a Certificate of Expenditure shall: (A) be signed by the Developer under oath; (B) be accompanied by documentation reasonably acceptable to the City evidencing Developer having incurred such costs, including, but not limited to, paid receipts for Developer's costs, draw statements, sworn statements, and/or lien waivers for the Project; (C) include a summary of Developer's Business District Project Costs in an amount not to exceed the Maximum Reimbursement Amount; and (D) any other information and materials reasonably requested by the City, and shall be submitted to the City Manager or the City Manager's designee. Unless the City has good cause to believe that the request for a Certificate of Expenditure is improper, the City shall approve the requests within thirty (30) days following receipt. If the City elects to withhold or deny approval of a request for a Certification of Expenditure, the City shall promptly advise the Developer in writing as to the specific basis for the City's position, and Developer shall be afforded the right to supplement the request for Certificate of Expenditure.

3.5 **Issuance of the Note.**

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A. The City shall not be obligated to issue the Note to Developer until Developer has satisfied the Note Issuance Conditions. Within thirty (30)

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days following Developer's satisfaction of the Note Issuance Conditions, the City shall issue the Note in principal amount not to exceed Thirteen Million Four Hundred Thousand Dollars and No Cents (\$13,400,000.00), but may be less than the Maximum Reimbursement Amount based upon actual expenditures of eligible Business District Expenses and may be less based on the amount of Business District Taxes the City has collected through and including the Note Issuance Date and paid to Developer. The date of the issuance of the Note hereunder shall be referred to herein as the "Note Issuance Date." The Note shall be a taxable obligation and shall bear interest at rate equal to six percent (6.0%) on the Note Issuance Date. The Note shall mature on the earlier of: (y) the expiration of the Business District and (z) full payment of the Note. Unpaid interest on the Note shall compound annually. Upon issuance of the Note, Developer and City will cooperate to prepare an amortization schedule for the Note based on reasonable estimates of Business District Taxes. Such amortization schedule shall not be binding on the Parties and is intended to be illustrative of when the Note may be retired. On the Note Issuance Date, the City shall pay Developer all Business District Taxes that the City has collected through and including the Note Issuance Date. For illustrative purposes only, if the City has collected Two Hundred Thousand Dollars and No Cents (\$200,000.00) in Business District Taxes through and including the Note Issuance Date, it shall, on the Note Issuance Date, pay Developer Two Hundred Thousand Dollars and No Cents (\$200,000.00) and issue the Note

in the principal amount of Thirteen Million Two Hundred Thousand Dollars and No Cents (\$13,200,000.00).

B. It is anticipated that as of the Note Issuance Date, the City will have issued Certificates of Expenditure in the amount of at least Thirteen Million Four Hundred Thousand Dollars and No Cents (\$13,400,000.00). If the Certificates of Expenditure issued as of the Note Issuance Date are less than such amount, then the Note shall be issued in such lesser amount, less any Business District Taxes held by the City and paid to Developer. The principal amount of the Note thereafter shall be increased as of the same date of the issuance of a Certificate of Expenditure in amounts equal to each of the additional Certificate of Expenditure; provided, however, in no event shall the principal amount exceed the Maximum Reimbursement Amount (reduced by any cash payments from the Business District Fund as provided in Section 3.5(A) above).

3.6 Sources of Funds and Note Repayment.

A. The sole source of funds to make payments on the Note shall be Business District Taxes received by the City during the Reimbursement Period. The term "Reimbursement Period" shall be defined as the period commencing on the Effective Date and ending on the earlier of: (1) the date that the Note is fully repaid or (2) the date that is one (1) year following the expiration of the Business District. In the event that the Note has not been fully paid on the date that is twenty (20) years after the Note Issuance Date, the City shall make cash payments of all Business District Taxes received after said date

so as to amortize any remaining principal balance, accrued but unpaid interest and interest accruing at a rate of six percent (6%) until the earlier of (XX) the Developer has been fully reimbursed or (YY) the date that is one (1) year after the expiration of the Business District, it being understood that any Business District Taxes collected in the final year of the Business District shall be paid to Developer.

- B. The Developer agrees and understands that: (1) the sole source of funds for payment on the Note is expressly limited to the Business District Taxes; (2) the Developer is assuming the risk that Business District Taxes generated during the Reimbursement Period may be less than the Maximum Reimbursement Amount; (3) the Developer will have no right to compel the exercise of any taxing power of the City for payment of any of the reimbursement amounts; and (4) the City's reimbursement obligations pursuant to this Agreement do not and will not represent or constitute a general obligation or a pledge of the faith and credit of the City, the State of Illinois or any political subdivision thereof.
- C. On or before August 1 of each year during the term of this Agreement, the Business District Taxes received by the City shall be used to pay the principal of and interest on the Note in the following order of priority: (1) first, to pay the interest, including unpaid, accrued, compounded interest, then due on the Note; and (2) second, to pay the principal of the Note. If the Note has matured but not been fully repaid, the City shall continue to make payments on or before August 1st until until the earlier of (XX) the

Developer has been fully reimbursed or (YY) the date that is one (1) year after the expiration of the Business District, it being understood that any Business District Taxes collected in the final year of the Business District shall be paid to Developer.

- D. The Note may be assigned or pledged as collateral to a lender upon at least 15 days prior notice to the City. The Note may also be sold, assigned or transferred to an Affiliate of Developer upon at least 15 days prior notice to the City. For the purposes of this Agreement, the term "Lender" means a financial institution, pension fund, insurance company or similar entity, including any successors thereto, that loans funds to Developer in connection with the Project and the term "Affiliate" means any person or entity directly or indirectly controlling, controlled by or under common control with Developer.
- E. In addition, the Note may be sold to a Qualified Investment Buyer as defined under Rule 144A of the Securities Act of 1933, as amended.
- F. The City agrees to pledge the Business District Taxes, subject to the conditions below, to support the payment of the principal of and interest on the Note. The City shall have no obligation to make any payments pursuant to this Agreement until such time that the Business District Taxes are available.
- 3.7 **Certificate of Completion**. Upon the Developer's satisfactory completion of the Project, as described in Section 2.1.A, in accord with: (A) the Project Plans; (B) the Ordinances set forth in Recital 20 and any subsequent ordinances pertaining to the Project; (C) this Agreement;

and (D) all applicable laws, codes, and regulations, and upon the Developer's written request, the City shall issue to the Developer a certificate in recordable form certifying that the Developer has fulfilled its obligation to complete the Project in accordance with the terms of this Agreement (the "Certificate of Completion"). The City shall respond to the Developer's written request for a Certificate of Completion within sixty (60) days by issuing either a Certificate of Completion or a written statement detailing the ways in which the Project does not conform to this Agreement or has not been satisfactorily completed, and the measures which must be taken by the Developer in order to obtain the Certificate of Completion. The Developer may resubmit a written request for a certificate upon completion of such measures.

539 ARTICLE IV 540 AUTHORITY

- Oeveloper that the City has full constitutional and lawful right, power and authority, under currently applicable law, to execute and deliver and perform the terms and obligations of this Agreement, and the foregoing has been, or will be, duly and validly authorized and approved by all necessary City proceedings, findings and actions. Accordingly, this Agreement constitutes the legal, valid and binding obligation of the City, and is enforceable in accordance with its terms and provisions and the execution of this Agreement does not require the consent of any other governmental authority.
- 4.2 **Developer Powers and Authority**. The Developer hereby represents and warrants to the City that the Developer has full lawful right, power and authority, under currently applicable law, to execute and deliver and perform the terms and obligations of this Agreement, and the foregoing has been or will be duly and validly authorized and approved by all necessary Developer actions. Accordingly, this Agreement constitutes the legal, valid and binding obligation of the

Developer, is enforceable in accordance with its terms and provisions and does not require the consent of any other party.

4.3 Authorized Parties. Except in cases where the approval or authorization of the City's Corporate Authorities is required by law, whenever, under the provisions of this Agreement, or other related documents and instruments or any duly authorized supplemental agreements, any request, demand, approval, notice or consent of the City or the Developer is required, or the City or the Developer is required to agree to, or to take some action at, the request of the other, such request, demand, approval, notice or consent, or agreement shall be given for the City, unless otherwise provided herein, by the City Manager or his designee and for the Developer by any officer of the Developer so authorized (and, in any event, the officers executing this Agreement are so authorized). Any Party shall be authorized to act on any such request, demand, approval, notice or consent, or agreement or other action and neither Party hereto shall have any complaint against the other because of any such action taken.

ARTICLE V DEFAULTS AND REMEDIES

- 5.1 **Default**. A Party shall be deemed to be in default of this Agreement if it fails to materially perform, observe or comply with any of its covenants, agreements or obligations hereunder or breaches or violates any of its representations contained in this Agreement after the expiration of any cure period applicable thereto.
- 5.2 **Cure of Default**. Except as otherwise provided herein, prior to the time that a failure of any Party to this Agreement to perform its obligations hereunder or the failure to perform any other action or omission to perform any such obligation or action described in Section 5.1 shall be deemed to be a default hereof, the Party claiming such failure shall provide written notification to the Party alleged to have failed to perform of the alleged failure and shall demand performance.

No default of this Agreement may be found to have occurred if performance has commenced to the reasonable satisfaction of the complaining Party within sixty (60) days of the receipt of such notice; provided, however, that if such default cannot reasonably be cured within such sixty (60) day period, the alleged defaulting Party shall be afforded an additional period to cure but in no event more than ninety (90) days. In all instances, the prosecution of the conduct necessary to remedy the alleged default must be diligently pursued until the cure is perfected. The obligation to cure defaults, as herein required, shall be tolled during any applicable time period during which a delay in performance is permitted as an event of one or more Force Majeure Delays under the provisions of Section 6.3 hereof but the tolling of the performance of any obligation shall be limited to the obligation or action as to which the Force Majeure Delay provisions apply and only for the timeframe that the event of Force Majeure is in effect.

In the event that either Party shall default on any provision of this Agreement and fail to cure said default as provided in the preceding paragraph or as elsewhere provided in this Agreement, the non-defaulting Party may enforce the terms hereof by filing any action or proceeding available at law or in equity, in any court of competent jurisdiction, including an action for specific performance of the covenants and agreements herein contained. Except as otherwise set forth herein, no action taken by a Party pursuant to the provisions of this Section 5.2 or pursuant to the provisions of any other section of this Agreement shall be deemed to constitute an election of remedies and all remedies set forth in this Agreement shall be cumulative and nonexclusive of any other remedy either set forth herein or available to any Party at law or in equity.

5.3 **Default Shall Not Permit Termination of Agreement.** Except as provided Section 2.1.A and Section 2.1.C, no default under this Agreement shall entitle any Party to terminate, cancel or otherwise rescind this Agreement; provided, however, this limitation shall not

affect any other rights or remedies the Parties may have by reason of any default under this Agreement.

5.4 **Right to Enjoin.** In the event of any violation or threatened violation of any of the provisions of this Agreement by a Party, any other Party shall have the right to apply to a court of competent jurisdiction for an injunction against such violation or threatened violation, and/or for a decree of specific performance.

ARTICLE VI GENERAL PROVISIONS

- 6.1 **Time of Essence**. Time is of the essence of this Agreement. The Parties will make every reasonable effort to expedite the subject matters hereof and acknowledge that the successful performance of this Agreement requires their continued cooperation.
- Mutual Assistance. The Parties agree to take such actions, including the execution and delivery of such documents, instruments and certifications (and, in the case of the City, the adoption of such ordinances and resolutions), as may be necessary or appropriate from time to time to carry out the terms, provisions and intent of this Agreement and to aid and assist each other in carrying out such terms, provisions and intent. The City agrees that it shall not revoke or amend the Authorizing Ordinances if such revocation or amendment would prevent or impair, or have the effect of either of the foregoing, the development of the Project in accordance with this Agreement or the City's performance of its obligations hereunder. The Parties shall cooperate fully with each other in securing from all appropriate governmental authorities (whether federal, state, county or local) all necessary or required permits, entitlements, authorizations and approvals to develop and construct the Project.

6.3 **Force Majeure.** To the extent that a Force Majeure Event causes a Force Majeure Delay, as those terms are defined below, neither the City nor Developer nor any successor in interest to either of them, shall be considered in breach of or in default of their obligations under this Agreement. For the purpose of this Agreement force majeure events ("Force Majeure Events") include: pandemics or epidemics which directly impact the Project, governmental takings and limitations associated with such taking, war, state or national emergency, government mandated closures, damage or destruction by fire or other casualty, strike, shortage of material as reasonably evidenced by documentation thereof, unusually adverse weather conditions such as, by way of illustration and not limitation, severe rain storms or below-freezing temperatures of abnormal degree or for an abnormal duration, tornadoes or cyclones. The timeframe during which a Force Majeure Event causes a Party to be unable to discharge an obligation hereunder shall be deemed a "Force Majeure Delay". In each case where a Party hereto believes its performance of any specific obligation, duty or covenant hereunder is delayed by reason of an event of Force Majeure Delay, the Party claiming the benefit of this Section 6.3 shall notify the other Party of the nature of the specific Force Majeure Event and the manner and timeframe for which it will cause a Force Majeure Delay and, specifically, the obligation, duty or covenant which it believes is delayed or impaired by reason of the Force Majeure event. Notice shall be provided to the other Party within three (3) days of an event causing a Force Majeure Event. Such notice shall be given in accordance with Section 6.9 hereof. Performance of the obligation, duty or covenant impaired by reason of the designated event shall be tolled only for that period of time reasonably necessary to remove, cure, or otherwise perform in the face of the Force Majeure Event. In no case shall an event of Force Majeure Delay toll the performance of any obligation, duty or covenant not directly implicated in the claimed event of Force Majeure Delay. Further, nothing herein shall be deemed

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to preclude the right of the Party entitled, by the terms of this Agreement, to receive the performance of any obligation, duty or covenant to challenge the validity of a claimed event of Force Majeure Delay.

- 6.4 Amendment. This Agreement, and any exhibits attached hereto, may be amended only by the mutual consent of the Parties evidenced by a written amendment, by the adoption of an ordinance or resolution of the City approving said written amendment, as provided by law, and by the execution of said written amendment by the Parties or their successors in interest. Notwithstanding the foregoing, an amendment to the Project Plans or planned unit development shall not require an amendment to this Agreement. In addition, the City Manager may effect Minor Modifications to this Agreement without the same being deemed an amendment to this Agreement which requires action by the Corporate Authorities. For the purposes of this Agreement, the term "Minor Modification" means a modification or waiver of any requirement, specification, or other term set forth in this Agreement, consented to by the Parties in writing, whereby such modification or waiver does not materially affect the goals, purposes, or nature of the Agreement.
- 6.5 **Entire Agreement**. This Agreement sets forth all agreements, understandings and covenants between and among the Parties relative to the matters herein contained. This Agreement supersedes all prior agreements, negotiations and understandings, written and oral, and shall be deemed a full integration of the entire agreement of the Parties.
- 6.6 **Severability**. If any provisions, covenants, agreement or portion of this Agreement, or its application to any person, entity or property, is held invalid, such invalidity shall not affect the application or validity of any other provisions, covenants or portions of this Agreement and, to that end, all provisions, covenants, agreements or portions of this Agreement are declared to be severable.

6.7 **Consent or Approval.** Except as otherwise specifically provided in this Agreement, whenever consent or approval written or otherwise of any Party to this Agreement is required, such consent or approval shall not be unreasonably withheld, delayed or conditioned.

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- 6.8 **Illinois Law / Venue**. This Agreement shall be construed in accordance with the laws of the State of Illinois. Venue for any action arising out of the terms or conditions of this Agreement shall be proper only in the Circuit Court for the Eighteenth Judicial Circuit, DuPage County, Illinois.
- 6.9 **Notice.** Any notice, request, consent, approval or demand (each, a "Notice") given or made under this Agreement shall be in writing and shall be given in the following manner: (A) by personal delivery of such Notice; or (B) by mailing of such Notice by certified mail, return receipt requested; (C) by sending e-mail transmission of such Notice with confirmation of receipt; or (D) by commercial overnight delivery of such Notice. All Notices shall be delivered to the addresses set forth in this Section 6.9. Notice served by certified mail shall be effective on the fifth (5th) Business Day (as defined below) after the date of mailing. Notice served by e-mail transmission shall be effective as of date and time of e-mail transmission, provided that the Notice transmitted shall be sent on a Business Day during business hours. In the event e-mail Notice is transmitted on a non-Business Day or during non-business hours, the effective date and time of Notice is the first business hour of the next Business Day after transmission. Notice served by commercial overnight delivery shall be effective on the next Business Day following deposit with the overnight delivery company. For purposes hereof, the first "business hour" of a Business Day shall be 8:00 a.m. Central time and the last "business hour" shall be 6:00 p.m. Central time. The term "Business Day" shall be Monday through Friday, excluding federal and State of Illinois holidays.

693	If to the City:	
694 695 696 697 698		City of Naperville Attn: City Manager 400 South Eagle Street Naperville, Illinois 60540 KriegerD@naperville.il.us
699	with a copy to):
700 701 702 703 704		City of Naperville Attn: City Attorney 400 South Eagle Street Naperville, Illinois 60540 DiSantoM@naperville.il.us
705	If to the Deve	loper:
706 707 708 709 710		Brixmor Heritage Square LLC Attn: John Hendrickson 8700 West Bryn Mawr Avenue; Suite 1000-S Chicago, Illinois 60631 John.Hendrickson@Brixmor.com
711	With a copy to	o:
711 712 713 714 715 716	With a copy to	Brixmor Property Group Attn: General Counsel 450 Lexington Avenue, 13 th Floor New York, New York 10017 Steven.Siegel@brixmor.com
712 713 714 715	With a copy to	Brixmor Property Group Attn: General Counsel 450 Lexington Avenue, 13 th Floor New York, New York 10017 Steven.Siegel@brixmor.com
712 713 714 715 716		Brixmor Property Group Attn: General Counsel 450 Lexington Avenue, 13 th Floor New York, New York 10017 Steven.Siegel@brixmor.com
712 713 714 715 716 717 718 719 720 721		Brixmor Property Group Attn: General Counsel 450 Lexington Avenue, 13 th Floor New York, New York 10017 Steven.Siegel@brixmor.com Dykema Gossett, PLLC Attn: Andrew P. Scott, Esq. 10 South Wacker Drive, Suite 2300 Chicago, Illinois 60606
712 713 714 715 716 717 718 719 720 721 722	with a copy to	Brixmor Property Group Attn: General Counsel 450 Lexington Avenue, 13 th Floor New York, New York 10017 Steven.Siegel@brixmor.com Dykema Gossett, PLLC Attn: Andrew P. Scott, Esq. 10 South Wacker Drive, Suite 2300 Chicago, Illinois 60606 apscott@dykema.com
712 713 714 715 716 717 718 719 720 721 722 723	with a copy to	Brixmor Property Group Attn: General Counsel 450 Lexington Avenue, 13 th Floor New York, New York 10017 Steven.Siegel@brixmor.com Dykema Gossett, PLLC Attn: Andrew P. Scott, Esq. 10 South Wacker Drive, Suite 2300 Chicago, Illinois 60606 apscott@dykema.com Counterparts. This Agreement may be executed in several counterparts, each of

of the Maximum Reimbursement Amount or (B) the date that is one year following the last day of the Reimbursement Period.

- 6.12 **Good Faith and Fair Dealing.** City and Developer acknowledge their duty to exercise their rights and remedies hereunder and to perform their covenants, agreements and obligations hereunder, reasonably and in good faith.
- 6.13 **Drafting.** Each Party and its counsel have participated in the drafting of this Agreement therefore none of the language contained in this Agreement shall be presumptively construed in favor of or against either Party.
- 6.14 **Recording.** The Developer shall be permitted to record, at its cost and expense, a memorandum of this Agreement with the DuPage County Recorder's Office.
- 6.15 **Successors and Assigns.** This Agreement shall inure to the benefit of and shall be binding upon Developer and Developer's respective successors, grantees and permitted assigns, and upon successor corporate authorities of the City.
- 6.16 **Assignment**. Prior to issuance of the Certificate of Completion, Developer may not assign this Agreement, or any rights of obligations hereunder, to any party, except to an Affiliate, without the prior express written consent of the City. After to issuance of the Certificate of Completion, the Developer may assign this Agreement, or any rights of obligations hereunder, provided that the Developer delivers at least ten (10) day's notice prior to such assignment taking effect.
- 6.17 **Partial Funding.** Except as otherwise set for in this Agreement, the Developer acknowledges and agrees that the economic assistance to be received by the Developer as set forth in this Agreement is intended to be and shall be a source of partial funding for the Project and agrees that any additional funding above and beyond said economic assistance shall be solely the

responsibility of the Developer. The Developer acknowledges and agrees that the amount of economic assistance set forth in this Agreement represents the maximum amount of economic assistance to be received by the Developer, provided the Developer complies with the terms and provisions set forth in this Agreement. The Developer further acknowledges and agrees that the City is not a joint developer or joint venturer with the Developer and the City is in no way responsible for completion of any portion of the Project.

- 6.18 **Attorney Fees.** Except where otherwise provided herein, should it become necessary to bring legal action or proceedings to enforce this Agreement, or any portion thereof, or to declare the effect of the provisions of this Agreement, each Party shall be responsible for payment of their own costs of litigation, including but not limited to attorneys' and consultants' fees and costs.
- 6.19 **Audits.** Following the close of each fiscal year of the City, as is usual and customary and required by law, the City shall undertake to audit the financial statements of the City in the manner provided by law. Such audit shall include the Business District Fund and any other City fund that may be used to account for the financial activity contemplated herein. After any such audit is completed and accepted by the City, the City shall provide to Developer a certified copy of such audit upon Developer's written request.
- 6.20 **Exhibits.** Each exhibit attached hereto or referenced herein shall be deemed incorporated in this Agreement and made part hereof.

[SIGNATURE PAGES FOLLOW]

771	IN WITNESS WHEREOF, the Parties have duly executed this Agreement pursuant to all
772	requisite authorizations as of the date first above written.
773 774	CITY OF NAPERVILLE, an Illinois Municipal Corporation
775 776	By: Steve Chirico, Mayor
777	
778	ATTEST:
779 780	Pam Gallahue, Ph.D., City Clerk
781 782 783	STATE OF ILLINOIS)) SS COUNTY OF DUPAGE)
784	I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO
785	HEREBY CERTIFY that the above-named Steve Chirico is personally known to me to be the
786	Mayor of the City of Naperville, and also personally known to me to be the same person whose
787	name is subscribed to the foregoing instrument as such Mayor and respectively, and that he
788	appeared before me this day in person and severally acknowledged that, as such Mayor, he signed
789	and delivered the said instrument, pursuant to authority given by the City of Naperville as his free
790	and voluntary act, and as the free and voluntary act and deed of said Mayor of the City of
791	Naperville, for the uses and purposes therein set forth.
792	GIVEN under my hand and official seal, this day of, 2023.
793 794	Commission expires Notary Public

BRIXMOR HERITAGE SOUARE, LLC. a Delaware limited liability company By: Name: John Hendrickson Title: Executive Vice President – President, Midwest STATE OF ILLINOIS) SS COUNTY OF COOK I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that the above-named John Hendrickson is personally known to me to be the Executive Vice President - President, Midwest, and also personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Executive Vice President – President, Midwest and respectively, and that he appeared before me this day in person and severally acknowledged that, as such Executive Vice President – President, Midwest, he signed and delivered the said instrument, pursuant to authority given by the limited partnership as his free and voluntary act, and as the free and voluntary act and deed of said Executive Vice President – President, Midwest of said limited liability company, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this _____ day of _____, 2023.

Notary Public

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Commission expires _____

EXHIBIT A-1

Current Heritage Property Legal Description

LOT 1 IN HERITAGE SQUARE, NAPERVILLE, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 28, 1992 AS DOCUMENT R92-143318, IN DUPAGE COUNTY, ILLINOIS:

EXCEPT THAT PART TAKEN FOR ROADWAY PURPOSES IN CASE NUMBER 12ED22 AND AS RECORDED BY COURT ORDER VESTING TITLE AS DOCUMENT R2016-90221, DESCRIBED AS FOLLOWS:

PARCEL A: BEGINNING AT THE MOST WESTERLY SOUTHWEST CORNER OF SAID LOT 1; THENCE NORTH 00 DEGREES 21 MINUTES 00 SECONDS EAST, BASED ON THE ILLINOIS STATE PLANE COORDINATE SYSTEM, EAST ZONE, N.A.D. 83 (2007), ALONG THE WEST LINE OF SAID LOT 1, A DISTANCE OF 12.65 FEET; THENCE SOUTH 74 DEGREES 51 MINUTES 32 SECONDS EAST 122.80 FEET TO THE SOUTHERLY LINE OF SAID LOT 1; THENCE SOUTH 83 DEGREES 14 MINUTES 39 SECONDS WEST ALONG SAID SOUTHERLY LINE 4.86 FEET TO AN ANGLE POINT; THENCE NORTH 89 DEGREES 08 MINUTES 32 SECONDS WEST ALONG SAID SOUTHERLY LINE 76.04 FEET TO AN ANGLE POINT; THENCE NORTH 63 DEGREES 27 MINUTES 32 SECONDS WEST ALONG THE SOUTHWESTERLY LINE OF SAID LOT 1; A DISTANCE OF 42.21 FEET TO THE POINT OF BEGINNING;

AND

PARCEL B: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 1; THENCE NORTH 89 DEGREES 12 MINUTES 24 SECONDS EAST, BASED ON THE ILLINOIS STATE PLANE COORDINATE SYSTEM, EAST ZONE, N.A.D. 83 (2007), ALONG THE NORTH LINE OF SAID LOT 1, A DISTANCE OF 18.00 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 00 SECONDS WEST 187.88 FEET; THENCE SOUTH 01 DEGREES 13 MINUTES 43 SECONDS WEST 326.05 FEET; THENCE SOUTH 89 DEGREES 12 MINUTES 38 SECONDS EAST 5.00 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 00 SECONDS WEST 188.54 FEET TO AN EAST-WEST LINE IN THE WEST LINE OF SAID LOT 1; THENCE NORTH 89 DEGREES 39 MINUTES 00 SECONDS WEST ALONG SAID EAST-WEST LINE 18.00 FEET TO AN ANGLE POINT IN SAID WEST LINE; THENCE NORTH 00 DEGREES 21 MINUTES 00 SECONDS EAST ALONG SAID WEST LINE 702.11 FEET TO THE POINT OF BEGINNING.

EXHIBIT A-2

Depiction of Current Westridge Property and Current Heritage Property

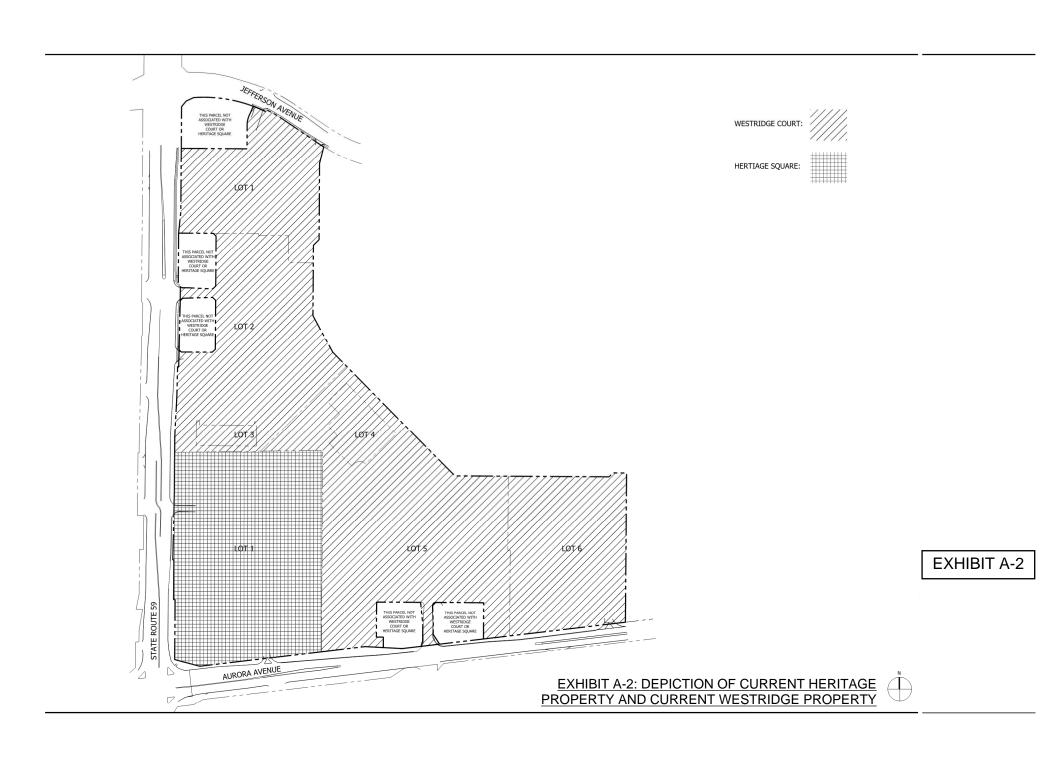


EXHIBIT A-3

Current Westridge Property Legal Description

LOTS 1 TO 6, INCLUSIVE, IN GLACIER PARK RESUBDIVISION NO. 10, BEING A SUBDIVISION IN SECTION 15 AND SECTION 22, TOWNSHIP 38 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 16, 2020 AS DOCUMENT R2020-075498 IN DUPAGE COUNTY, ILLINOIS

EXHIBIT B

Project Depiction

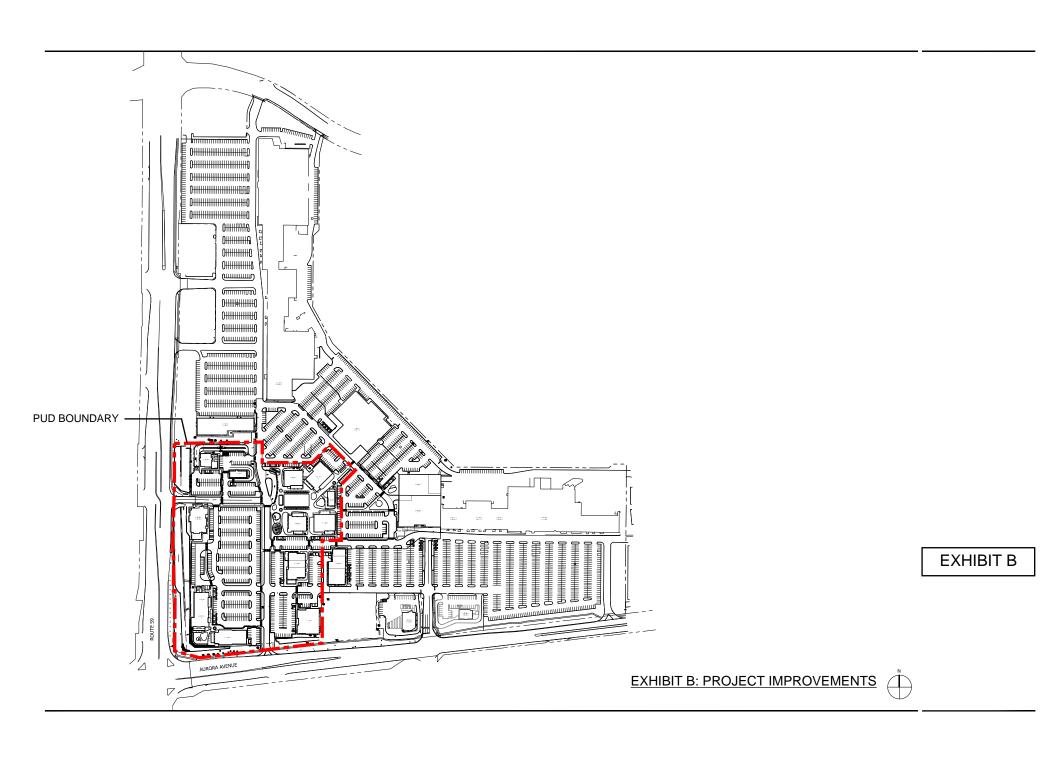


EXHIBIT C

PUD Property and 2023 Westridge Property Depiction

Refer to Exhibit B for PUD boundaries and new boundaries of Lot 5 within the Westridge Subdivision.

EXHIBIT D-1

Total Developer Project Costs Description

	Es	timated Cost*
Soft Costs	\$	2,640,000
City Electrical & Infrastructure Fees	\$	2,090,000
Site Grading, Utilities, and Other Infrastructure	\$	3,960,000
Site & Building Demolition	\$	990,000
Landscape/Hardscape	\$	3,960,000
Site, Building & Environmental Lighting	\$	2,750,000
Community Gathering Furniture, Features & Amenities	\$	2,750,000
Parkling Lot Improvements	\$	2,860,000
Building Shell & Interior Improvements	\$	30,470,000
Total Project Costs	\$	52,470,000

^{*}The line item amounts are for reference only and actual individual line item costs may be greater or lesser depending on actual construction.

EXHIBIT D-2

Tenant Improvement Costs Description

The average tenant build out cost is \$850/sf and assumes at least 80,000 square feet of tenant build out. This covers hard costs (interior/exterior tenant improvements, finishes, FF&E, and signage) and soft costs (architecture, engineering, general conditions and permitting).

EXHIBIT D-3 Business District Project Costs

	Project Description	Estimated Cost*
(a)	Site & Building Demolition	\$ 1,800,000
(b)	Site Utility Installation (Water, Stormwater, Sanitary Sewer, etc.)	\$ 3,000,000
(c)	Hardscape (Connective Pathways & Walkways)	\$ 3,300,000
(d)	Landscaping	\$ 1,000,000
(e)	Site, Building & Environmental Lighting	\$ 3,000,000
(f)	Community Gathering Furniture, Features & Amenities	\$ 1,300,000
	Total Amount	\$ 13,400,000

^{*}The line item amounts are for reference only and actual individual line item costs may be greater or lesser depending on actual construction. Notwithstanding, the City's maximum reimbursement obligation shall not exceed \$13,400,000 exclusive of interest accruing on the note.

EXHIBIT E-1

Business District Legal Description

LOTS 4 TO 6, INCLUSIVE, IN GLACIER PARK RESUBDIVISION NO. 10, BEING A SUBDIVISION IN SECTION 15 AND SECTION 22, TOWNSHIP 38 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 16, 2020 AS DOCUMENT R2020-075498 IN DUPAGE COUNTY, ILLINOIS:

TOGETHER WITH

LOT 1 IN HERITAGE SQUARE, NAPERVILLE, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 28, 1992 AS DOCUMENT R92-143318, IN DUPAGE COUNTY, ILLINOIS;

EXCEPT THAT PART TAKEN FOR ROADWAY PURPOSES IN CASE NUMBER 12ED22 AND AS RECORDED BY COURT ORDER VESTING TITLE AS DOCUMENT R2016-90221, DESCRIBED AS FOLLOWS:

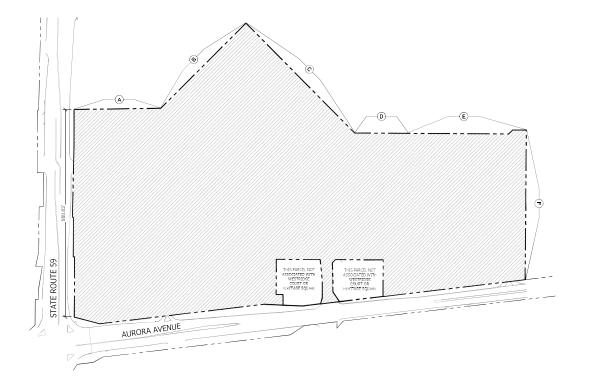
PARCEL A: BEGINNING AT THE MOST WESTERLY SOUTHWEST CORNER OF SAID LOT 1; THENCE NORTH 00 DEGREES 21 MINUTES 00 SECONDS EAST, BASED ON THE ILLINOIS STATE PLANE COORDINATE SYSTEM, EAST ZONE, N.A.D. 83 (2007), ALONG THE WEST LINE OF SAID LOT 1, A DISTANCE OF 12.65 FEET; THENCE SOUTH 74 DEGREES 51 MINUTES 32 SECONDS EAST 122.80 FEET TO THE SOUTHERLY LINE OF SAID LOT 1; THENCE SOUTH 83 DEGREES 14 MINUTES 39 SECONDS WEST ALONG SAID SOUTHERLY LINE 4.86 FEET TO AN ANGLE POINT; THENCE NORTH 89 DEGREES 08 MINUTES 32 SECONDS WEST ALONG SAID SOUTHERLY LINE 76.04 FEET TO AN ANGLE POINT; THENCE NORTH 63 DEGREES 27 MINUTES 32 SECONDS WEST ALONG THE SOUTHWESTERLY LINE OF SAID LOT 1; A DISTANCE OF 42.21 FEET TO THE POINT OF BEGINNING;

AND

PARCEL B: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 1; THENCE NORTH 89 DEGREES 12 MINUTES 24 SECONDS EAST, BASED ON THE ILLINOIS STATE PLANE COORDINATE SYSTEM, EAST ZONE, N.A.D. 83 (2007), ALONG THE NORTH LINE OF SAID LOT 1, A DISTANCE OF 18.00 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 00 SECONDS WEST 187.88 FEET; THENCE SOUTH 01 DEGREES 13 MINUTES 43 SECONDS WEST 326.05 FEET; THENCE SOUTH 89 DEGREES 12 MINUTES 38 SECONDS EAST 5.00 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 00 SECONDS WEST 188.54 FEET TO AN EAST-WEST LINE IN THE WEST LINE OF SAID LOT 1; THENCE NORTH 89 DEGREES 39 MINUTES 00 SECONDS WEST ALONG SAID EAST-WEST LINE 18.00 FEET TO AN ANGLE POINT IN SAID WEST LINE; THENCE NORTH 00 DEGREES 21 MINUTES 00 SECONDS EAST ALONG SAID WEST LINE 702.11 FEET TO THE POINT OF BEGINNING.

EXHIBIT E-2

Business District Map



LEGEND:

BUSINESS DISTRICT

□ ■ PARTIAL NORTH LINE OF LOT 1 IN HERITAGE
 SOLARE, NAPERVILLE, BEING A SLEDIVISION
 OF PART OF THE SOLUTIVEST 14 OF THE
 NORTHWEST 14 OF SECTION 22, TOWNSHIP
 38 NORTH, RANGE 9 EAST OF THE MIRD
 PRINCIPAL MERIDIAN ACCORDING TO THE
 PLAT THEREOF RECORDED JULY 28, 1992 AS
 OCUMENT R92-143318, IN DUPAGE COUNTY,
 LILNIOSE.

- NORTHWEST LINE OF LOT 5 IN GLACIER PARK RESUBDIVISION NO. 10. BEING A SUBDIVISION IN SECTION 5 AND SECTION 22. TOWNSHIP PRINCIPAL MERIDIAN ACCORDING TO THE PART THEREOF RECORDED JULY 16. 2020 AS DOOUMENT R2020-075498 IN DUPAGE COUNTY, LILINDIS.
- © = NORTHEAST LINE OF LOT 5 IN GLACIER PARK RESUBDIVISION NO. 10, BEING A SUBDIVISION IN SECTION 15 AND SECTION 27, TOWNSHIP PRINCIPAL MERBIDIN, ACCORDING TO THE PRINCIPAL MERBIDIN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 16, 2020 AS DOCUMENT R2020-075498 IN DUPAGE COUNTY, LILINGIS.
- OCUMET, ILLUMOSE,

 NORTH LINE OF LOT 5 IN GLACIER FARK
 RESUBDIVISION NO. 10, BEING A SUBDIVISION
 IN SECTION 15 AND SECTION 22 TOWNSHIP
 38 NORTH, RANGE 9, EAST OF THE THIRD
 PRINCIPAL MERDIAN ACCORDING TO THE
 PLAT THEREOF RECORDED JULY 18, 2020 AS
 DOCUMENT R2020-075498 IN DUPAGE
 COUNTY, ILLINOIS. COUNTY, ILLINOIS.

 B NORTH LINE OF LOT 8 IN GLACIER FARK RESUBDIVISION NO. 10 BEING A SUBDIVISION IN SECTION 22 TOWNSHIP 38 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED JULY 16, 2020 AS DOCUMENT R0202475498 IN DUPAGE COUNTY, ILLINOIS.
- COUNTY, ILLINOIS.

 EAST LIKE OF LOT 6 IN GLACIER PARK
 RESUBDIVISION NO. 10. BEING A SUBDIVISION
 IN SECTION 15 AND SCITION 22. TOWNSHIP
 38 NORTH, RANGE 9, EAST OF THE THIRD
 PRINCIPAL MERIDIAN ACCORDING TO THE
 PLAT THEREOF RECORDED JULY 16, 2020 AS
 DOCUMENT R0203-075498 IN DUPAGE
 COUNTY, ILLINOIS.

NOTE: "A" THRU "F" ARE FOR REFERENCE ONLY.

NELSON

Nelco Architecture, Inc.

a licensed affiliate

Illinois Design Firm Registration Number: 184003435

30 West Monroe Street - Suite 200 Chicago, IL. 60803-2409 Phone: (312) 263 6605 (312) 275-4800 Vince Duck T: 215.825.6620 E: vduet@nelsonww.com

Client Brixmor Property Group Andrew Balzer 8700 W. Bryn Mawr Avenue, Ste. 10005 Chicago, IL 60631 T: 874.272.9800 E: andrew.balzer@brixnor.com

Legal Dykema Andrew Scott 10 S. Wacker Drive, Ste. 2300

Chicago, IL 60606 T: 312.627.8325 E: apscott@dykema.com



BRIXMOR Property Group

Block 59

404 S. State Route 59 Naperville, IL 60540 Project Title & Address:

BUSINESS DISTRICT BOUNDARY MAP

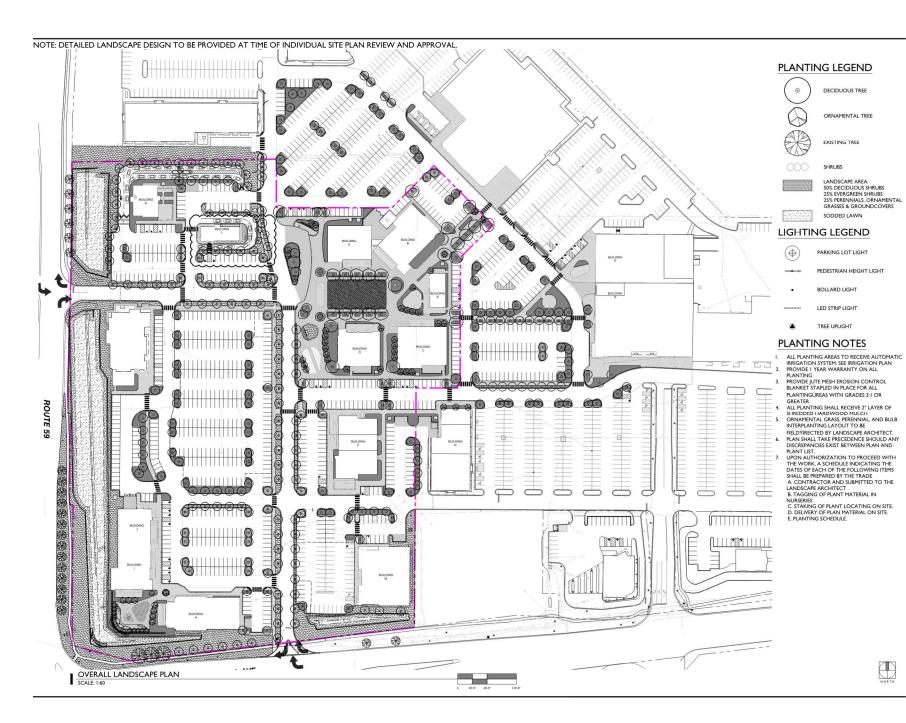
Sheet Title:



C1.0

EXHIBIT F

Project Plans, Project PUD, and Preliminary Plat



NELSON

Illinois Design Firm Registration Number: 184003435

30 West Monroe Street - Suite 200 Chicago, IL 60603-2409 Phone: (312) 263-6605 (312) 276-4340 Vince Duet

/ince Duet Г: 215.825.6620 E: vduet@n

Client Brixmor Property Group

Andrew Balzer 8700 W. Bryn Mawr Avenue, Ste. 1000S Chicago, IL 60631 T: 874.272.9800 E: andrew.balzer@brixmor.com

Landscape Architect

T: 872.762.81.10 E: CSONG BITURE UNITED AND THE PROJECT THE Engineering Studio (184-003901) Chris Rohan 701 Lee Street, Unit 510

Structural Engineer

TGRWA Structural Engineers (184002622-0003) Jessica Dineen 600 W. Van Buren Street, Ste. 900

Chicago, IL 60607 T: 631.559.6800 E: JDineen@tgrwa.com

Civil
RTM Engineering Consultants (184006777-0002)
Scott Digilio
200 W. Monroe Street, Site. 1750
Chicago, IL 60606
T: 847.650.8007 E: scott.digilio@rtmec.com

T: 847-550.9007 E: scott.digillo@rtmec.com Legal Dykema Andrew Scott 10 S: Wacker Drive, Ste. 2300 Chicago, II. 66060 T: 312-627-8325 E: ascott@dykema.com Environmental Graphics Selbert Perkins Design Chris Wong 2 N. Riverside Plaza, Ste. 1475 Chicaoo. II. 60060

Chicago, IL 60606 T: 312.876.1839 E: cwong@selbertperkins.com

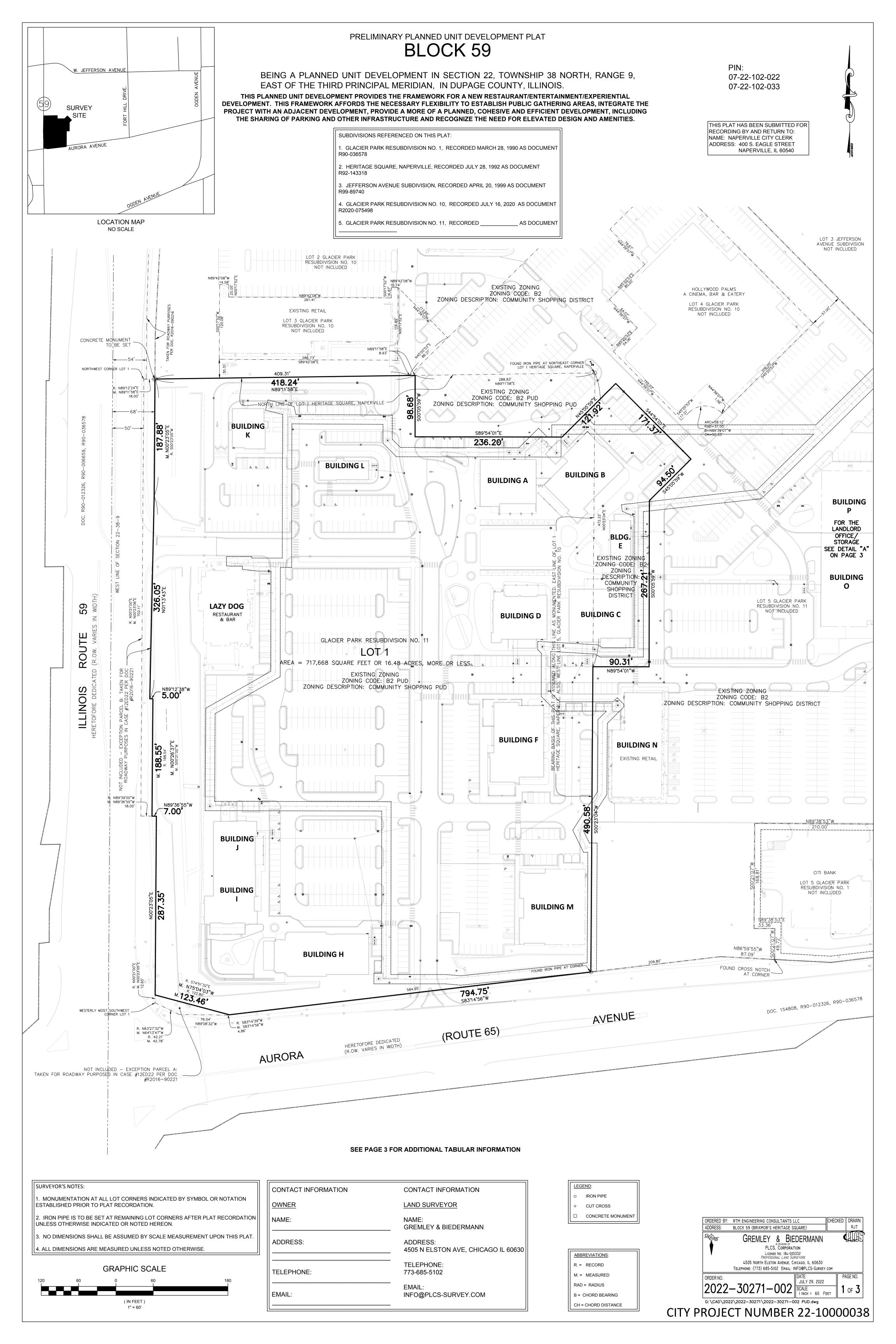
Property Group

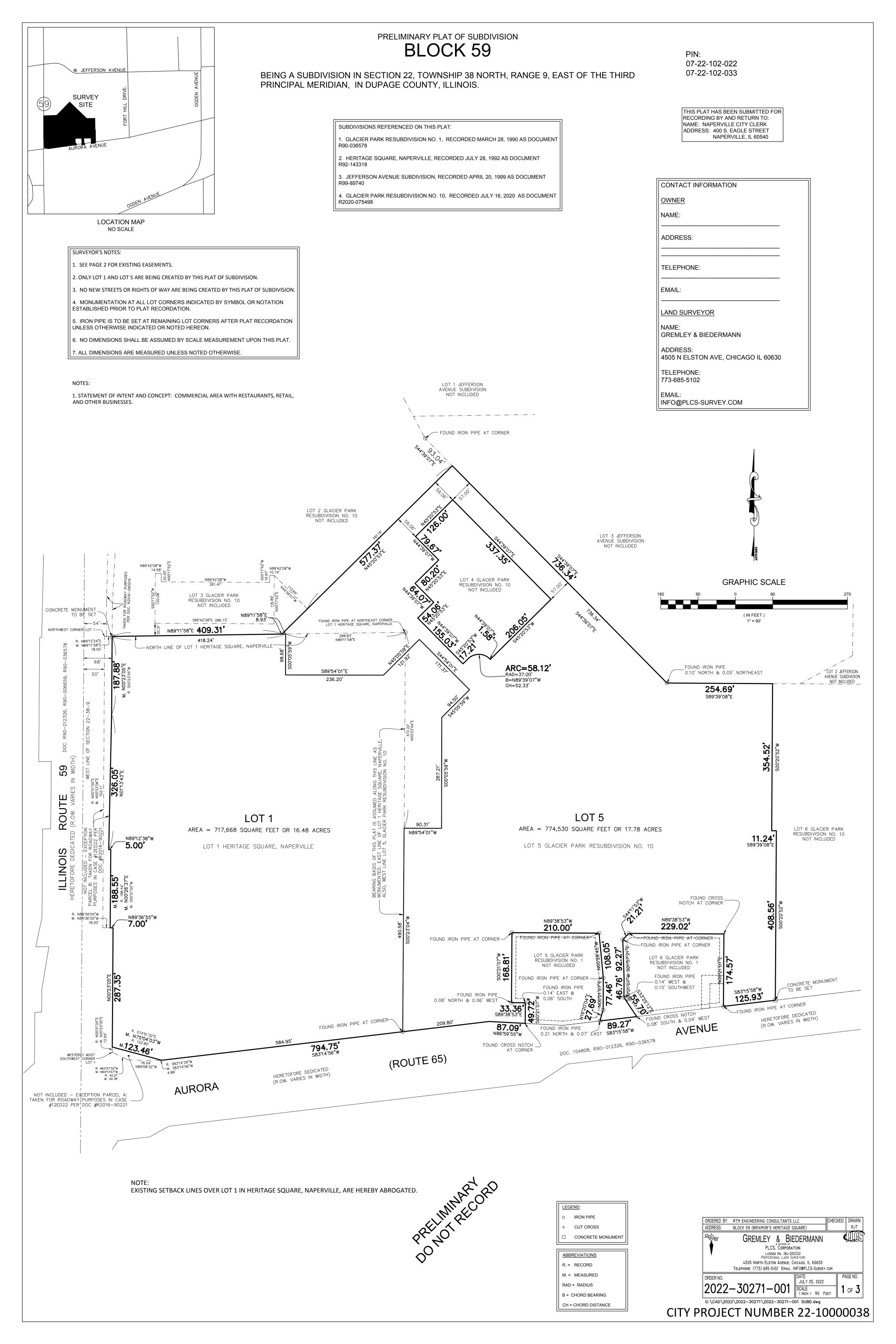
Block 50

404 S. State Route 59 Naperville, IL 60540

OVERALL LANDSCAPE **PLAN**

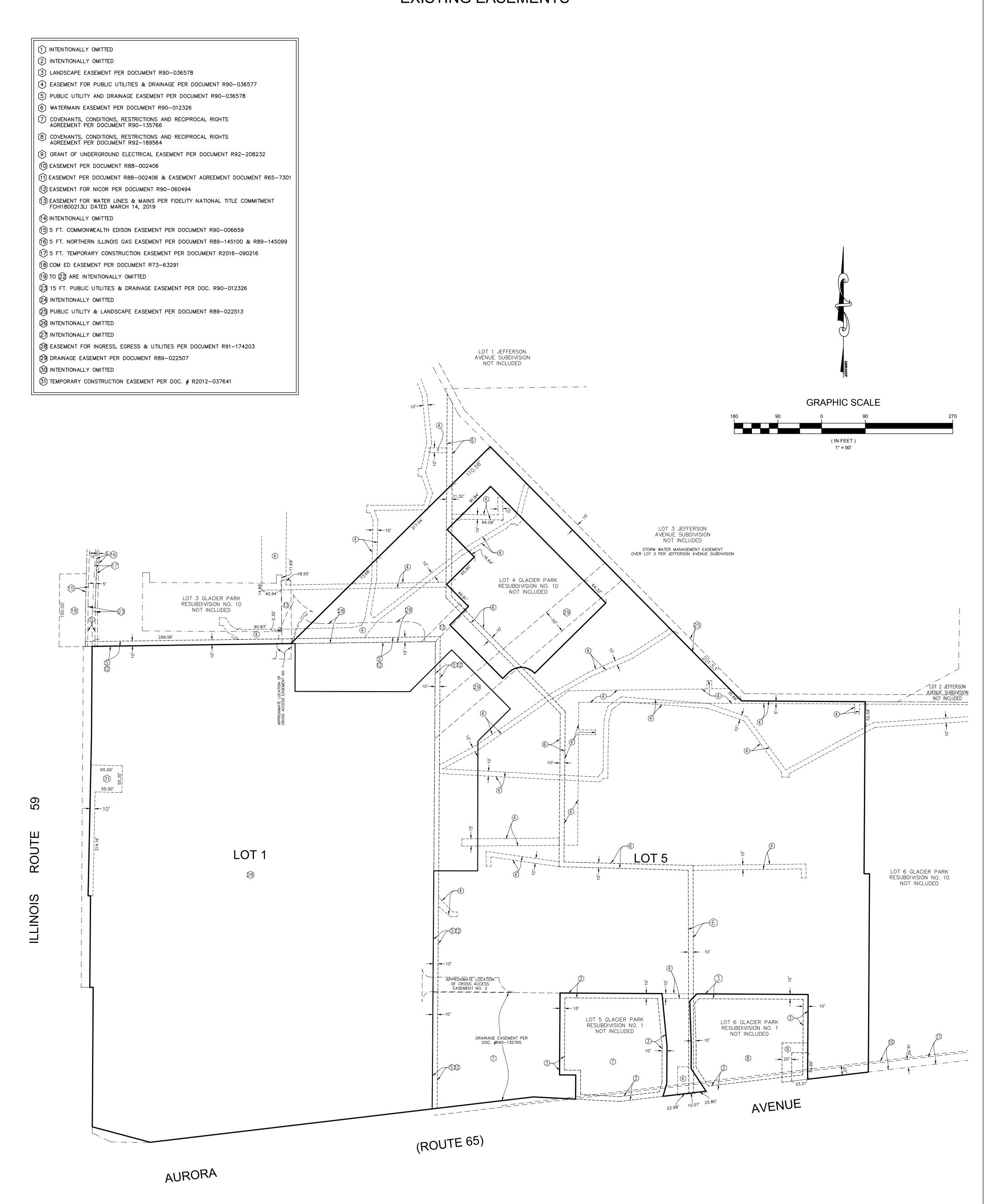






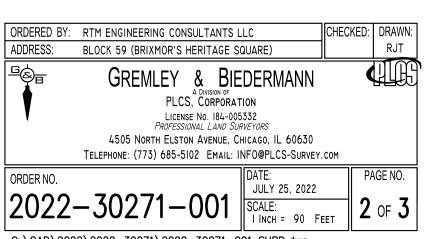
PRELIMINARY PLAT OF SUBDIVISION BLOCK 59

EXISTING EASEMENTS



NOTE: VARIOUS EASEMENTS TO BE VACATED AND NEW EASEMENTS TO BE SHOWN PRIOR TO THE RECORDING OF THIS PLAT. PUBLIC UTILITY EASEMENTS SHALL BE FINALIZED DURING FINAL DESIGN. EXISTING AND PROPOSED UTILITY EASEMENTS WILL BE A MINIMUM OF 15' WIDE PER CITY OF NAPERVILLE STANDARDS. NEW EASEMENTS WILL ALSO INCLUDE A 10' PERIMETER PUBLIC UTILITY EASEMENT.

PRELIMINARYORD



PRELIMINARY PLAT OF SUBDIVISION BLOCK 59

OWNER'S CERTIFICATE
(BRIXMOR HERITAGE SQUARE LLC)

STATE OF ILLINOIS

	CERTIFY THAT BRIXMOR HERITAGE SQUARE LLC, IS THE OWNER OF RTY DESCRIBED ABOVE AND AS SUCH OWNER, HAS CAUSED THE PLATTED AS SHOWN HEREON, FOAR THE USES AND PURPOSES FORTH AND AS ALLOWED AND PROVIDED BY STATUTES, AND
SAID OWNE	R, DOES HEREBY ACKNOWLEDGE AND ADOPT THE SAME UNDEF AND TITLE AFORESAID.
DATED AT	, ILLINOIS, THISDAY OF, 20 CITY DATE MONTH
BY:SIG	ATTEST: NATURE SIGNATURE
	TITLE: NT TITLE PRINT TITLE
7 13	
	NOTARY'S CERTIFICATE
STATE OF I	
COUNTY OF) SS =)
	, A NOTARY PUBLIC IN AND FOR THE SAID COUNTY IT NAME 'E AFORESAID, DO HEREBY CERTIFY THAT ,
	PRINT NAME
OF SAID OW	NER, WHO ARE PERSONALLY KNOWN TO ME TO BE THE SAME /HOSE NAMES ARE SUBSCRIBED TO THE FORGOING
TITLE	ANDRESPECTFULLY, APPEARED TITLE E THIS DAY IN PERSON AND JOINTLY AND SEVERALLY
ACKNOWLEI INSTRUMEN	DGED THAT THEY SIGNED AND DELIVERED THE SAID T AS THEIR OWN FREE AND VOLUNTARY ACT AND AS THE FREE ITARY ACT OF SAID OWNER FOR THE USES AND PURPOSES
THEREIN SE	
	AY OF, 20 MONTH
27.1.2	
NOTA	RY PUBLIC SIGNATURE
	NT NAME
MY COMMIS	SION EXPIRES ONDAY OF, 20 DATE MONTH
	CITY COUNCIL CERTIFICATE
STATE OF IL	LINOIS)
COUNTY OF) SS F DU PAGE)
	AND ACCEPTED BY THE MAYOR AND CITY COUNCIL OF NAPERVILLE, ILLINOIS, AT A MEETING HELD
THE[DAY OF, A.D., 20
BY:MA`	YOR CITY CLERK
	PLAN COMMISSION CERTIFICATE
	.LINOIS)) SS F DU PAGE)
APPROVED	BY THE CITY OF NAPERVILLE PLAN COMMISSION
AT A MEETIN	NG HELD THEDAY OF, A.D., 20
BY:CH,	ATTEST: AIRMAN SECRETARY
OTATE OF II	CITY TREASURER'S CERTIFICATE
STATE OF IL	LINOIS)) SS F DU PAGE)
	ER FOR THE CITY OF NAPERVILLE, ILLINOIS, DO HEREBY CERTIFY E ARE NO DELINQUENT OR UNPAID CURRENT OR FORFEITED
	SSESSMENTS OR ANY DEFERRED INSTALLMENTS THEREOF BEEN APPORTIONED AGAINST THE TRACT OF LAND INCLUDED IN ED PLAT.
DATED AT N	APERVILLE, ILLINOIS, THISDAY OF, A.D., 20
	CITY TREASURER / DIRECTOR, FINANCE DEPARTMENT
STATE OF IL	SCHOOL DISTRICT BOUNDARY STATEMENT LINOIS)
COUNTY OF) SS
THE UNDER	SIGNED, BEING DULY SWORN, UPON HIS/HER OATH
	ND STATES AS FOLLOWS:
PROPER WHICH	RTY LEGALLY DESCRIBED ON THIS PLAT OF SUBDIVISION, HAS BEEN SUBMITTED TO THE CITY OF NAPERVILLE FOR VAL, WHICH LEGAL DESCRIPTION IS INCORPORATED HEREIN BY
REFERE	ENCE; AND
	BEST OF THE OWNER'S KNOWLEDGE, THE SCHOOL DISTRICT IN TRACT, PARCEL, LOT OR BLOCK OF THE PROPOSED ISION LIES IS:
	PRAIRIE SCHOOL DISTRICT 204 DRELINE DRIVE
SUBDIV INDIAN I 780 SHO	A II 0050 :
SUBDIV INDIAN I 780 SHO AUROR	A, IL 60504 ИЕ:
SUBDIV INDIAN I 780 SHC AUROR OWNER NAM	ИЕ:
SUBDIV INDIAN I 780 SHC AUROR OWNER NAM BY:	
SUBDIV INDIAN I 780 SHC AUROR OWNER NAM BY:	ME: ATTEST:
SUBDIV INDIAN I 780 SHC AUROR OWNER NAM BY: ITS:	ME: ATTEST:
SUBDIV INDIAN I 780 SHC AUROR OWNER NAM BY: ITS: GIVEN UNDE	ME: ATTEST: ITS:
SUBDIV INDIAN I 780 SHC AUROR OWNER NAM BY: ITS: GIVEN UNDE	ATTEST: ITS: ER MY HAND AND NOTARIAL SEAL THIS AY OF, 20

DATE

MONTH

OWNER'S CERTIFICATE
(BRIXMOR HOLDINGS 6 SPE, LLC)

STATE OF ILLINOIS)) SS COUNTY OF)
THIS IS TO CERTIFY THAT BRIXMOR HOLDINGS 6 SPE, LLC, IS THE OWNER OF THE PROPERTY DESCRIBED ABOVE AND AS SUCH OWNER, HAS CAUSED THE SAME TO BE PLATTED AS SHOWN HEREON, FOAR THE USES AND PURPOSES THEREIN SET FORTH AND AS ALLOWED AND PROVIDED BY STATUTES, AND SAID OWNER, DOES HEREBY ACKNOWLEDGE AND ADOPT THE SAME UNDER THE STYLE AND TITLE AFORESAID.
DATED AT, ILLINOIS, THISDAY OF, 20 CITY DATE MONTH
BY: ATTEST: SIGNATURE SIGNATURE
TITLE: TITLE: PRINT TITLE PRINT TITLE
NOTARY'S CERTIFICATE
STATE OF ILLINOIS)) SS COUNTY OF)
I,, A NOTARY PUBLIC IN AND FOR THE SAID COUNTY PRINT NAME IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT_, PRINT NAME
TITLE PRINT NAME TITLE OF SAID OWNER, WHO ARE PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FORGOING INSTRUMENT AS SUCH
ANDRESPECTFULLY, APPEARED TITLE TITLE

BEFORE ME THIS DAY IN PERSON AND JOINTLY AND SEVERALLY ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED THE SAID INSTRUMENT AS THEIR OWN FREE AND VOLUNTARY ACT AND AS THE FREE

AND VOLUNTARY ACT OF SAID OWNER FOR THE USES AND PURPOSES

NOTARY PUBLIC SIGNATURE

PRINT NAME

MY COMMISSION EXPIRES ON ____ DAY OF _____, 20 ____
DATE MONTH

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS

__DAY OF______, 20_____

MONTH

THEREIN SET FORTH.

DATE

DUPAGE COUNTY RECORDER'S CERTIFICATE

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

THIS INSTRUMENT ______, WAS FILED FOR RECORD IN THE RECORDER'S OFFICE OF DU PAGE COUNTY, ILLINOIS,
ON THE ______ DAY OF ______, A.D., 20_

AT ____O'CLOCK _M.

DU PAGE COUNTY CLERK'S CERTIFICATE

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

I,______, COUNTY CLERK OF DU PAGE COUNTY, ILLINOIS, DO HEREBY CERTIFY THAT THERE ARE NO DELINQUENT GENERAL TAXES, NO UNPAID CURRENT TAXES, NO UNPAID FORFEITED TAXES, AND NO REDEEMABLE TAX SALES AGAINST ANY OF THE LAND INCLUDED IN THE ANNEXED PLAT.

I, FURTHER CERTIFY THAT I HAVE RECEIVED ALL STATUTORY FEES IN CONNECTION WITH THE ANNEXED PLAT.

GIVEN UNDER MY HAND AND SEAL OF THE COUNTY CLERK AT WHEATON,
ILLINOIS, THIS_______ DAY OF_, A.D., 20____.

EASEMENTS ARE HEREBY RESERVED FOR AND GRANTED TO THE CITY OF NAPERVILLE, ILLINOIS ("CITY") AND TO THOSE PUBLIC UTILITY COMPANIES OPERATING UNDER FRANCHISE OR CONTRACT WTH THE CITY, OR OTHERWISE AUTHORIZED BY THE CITY, INCLUDING BUT NOT LIMITED TO ILLINOIS BELL TELEPHONE COMPANY DBA AT&T ILLINOIS, NICOR GAS COMPANY, AND THEIR SUCCESSORS AND ASSIGNS, OVER, UPON, UNDER AND THROUGH ALL OF THE AREAS MARKED "PUBLIC UTILITIES AND DRAINAGE EASEMENTS" OR ("PU&DE") ON THE PLAT FOR THE PERPETUAL, RIGHT, PRIVILEGE AND AUTHORITY TO INSTALL, SURVEY, CONSTRUCT, RECONSTRUCT. REPAIR, INSPECT, MAINTAIN, AND OPERATE VARIOUS UTILITY TRANSMISSION AND DISTRIBUTION SYSTEMS, COMMUNITY ANTENNAE TELEVISION SYSTEMS AND INCLUDING STORM AND/OR SANITARY SEWERS, TOGETHER WITH ANY AND ALL NECESSARY MANHOLES, CATCHBASINS, CONNECTIONS, APPLIANCES AND OTHER STRUCTURES AND APPURTENANCES AS MAY BE DEEMED NECESSARY BY SAID CITY, OVER, UPON, UNDER AND THROUGH SAID INDICATED EASEMENTS, TOGETHER WITH THE RIGHT OF ACCESS ACROSS THE PROPERTY FOR NECESSARY PERSONNEL AND EQUIPMENT TO DO ANY OF THE ABOVE WORK. THE RIGHT IS ALSO GRANTED TO TRIM OR REMOVE ANY TREES, SHRUBS OR OTHER PLANTS ON THE EASEMENT THAT INTERFERE WITH THE OPERATION OF THE SEWERS OR OTHER UTILITIES. NO PERMANENT BUILDINGS SHALL BE PLACED ON SAID EASEMENTS, BUT SAME MAY BE USED FOR GARDENS, SHRUBS, LANDSCAPING AND OTHER PURPOSES THAT DO NOT THEN OR LATER INTERFERE WITH THE AFORESAID USES OR RIGHTS. WHERE AN EASEMENT IS USED BOTH FOR SEWERS AND OTHER UTILITIES, THE OTHER UTILITY INSTALLATION SHALL BE SUBJECT TO THE ORDINANCES OF THE CITY OF NAPERVILLE. EASEMENTS ARE HEREBY RESERVED AND GRANTED TO THE CITY OF NAPERVILLE AND OTHER GOVERNMENTAL AUTHORITIES HAVING JURISDICTION OF THE LAND SUBDIVIDED HEREBY OVER THE ENTIRE EASEMENT AREA FOR INGRESS, EGRESS AND THE PERFORMANCE OF MUNICIPAL AND OTHER GOVERNMENTAL SERVICES, INCLUDING BUT NOT LIMITED TO, WATER, STORM AND SANITARY SEWER SERVICE AND MAINTENANCE. THERE IS HEREBY RESERVED FOR AND GRANTED TO THE CITY AN EASEMENT FOR RIGHT OF ACCESS ON, OVER, ALONG AND ACROSS THE PROPERTY DESCRIBED HEREIN FOR THE LIMITED PURPOSE OF READING, EXAMINING, INSPECTING, INSTALLING, OPERATING, MAINTAINING, EXCHANGING, REMOVING, REPAIRING, TESTING, AND/OR REPLACING CITY OWNED UTILITY EQUIPMENT AND METERS WHICH SERVE SAID PROPERTY, INCLUDING NECESSARY PERSONNEL AND

EQUIPMENT TO DO ANY OF THE ABOVE WORK.

PUBLIC UTILITIES AND DRAINAGE EASEMENT PROVISIONS

DUPAGE COUNTY ENGINEER CERTIFICATE

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

APPROVED BY THE DU PAGE COUNTY DIVISION OF
TRANSPORTATION THIS _____ DAY OF_, A.D., 20___.

COUNTY ENGINEER

SURFACE WATER STATEMENT

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

TO THE BEST OF OUR KNOWLEDGE AND BELIEF THE DRAINAGE OF SURFACE WATERS WILL NOT BE CHANGED BY THE CONSTRUCTION OF SUCH SUBDIVISION OR ANY PART THEREOF, OR, THAT IF SUCH SURFACE WATER DRAINAGE WILL BE CHANGED, REASONABLE PROVISION HAS BEEN MADE FOR COLLECTION AND DIVERSION OF SUCH SURFACE WATERS INTO PUBLIC AREAS, OR DRAINS WHICH THE SUBDIVIDER HAS A RIGHT TO USE, AND THAT SUCH SURFACE WATERS WILL BE PLANNED FOR IN ACCORDANCE WITH GENERALLY ACCEPTED ENGINEERING PRACTICES SO AS TO REDUCE THE LIKELIHOOD OF DAMAGE TO THE ADJOINING PROPERTY BECAUSE OF THE CONSTRUCTION OF THE SUBDIVISION.

DATED THIS ____DAY OF _____, A.D., 20_.

ILLINOIS REGISTERED
PROFESSIONAL ENGINEER

STATE REGISTRATION NUMBER

REGISTRATION EXPIRATION / RENEWAL DATE

OWNER COMPANY NAME:

BY:
SIGNATURE
SIGNATURE

TITLE:
PRINT TITLE
PRINT TITLE

SURVEYORS CERTIFICATE STATE OF ILLINOIS) COUNTY OF COOK)SS

I, ROBERT G. BIEDERMANN A PROFESSIONAL ILLINOIS LAND SURVEYOR, DO HEREBY CERTIFY THAT I HAVE SURVEYED AND SUBDIVIDED:

LOT 5 IN GLACIER PARK RESUBDIVISION NO. 10, BEING A SUBDIVISION IN SECTION 15 AND SECTION 22, TOWNSHIP 38 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 16, 2020 AS DOCUMENT R2020-075498 IN DUPAGE COUNTY, ILLINOIS;

TOGETHER WITH

LOT 1 IN HERITAGE SQUARE, NAPERVILLE, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 38 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 28, 1992 AS DOCUMENT R92-143318, IN DUPAGE COUNTY, ILLINOIS;

EXCEPT THAT PART TAKEN FOR ROADWAY PURPOSES IN CASE NUMBER 12ED22 AND AS RECORDED BY COURT ORDER VESTING TITLE AS DOCUMENT R2016-90221, DESCRIBED AS FOLLOWS:

PARCEL A: BEGINNING AT THE MOST WESTERLY SOUTHWEST CORNER OF SAID LOT 1; THENCE NORTH 00 DEGREES 21 MINUTES 00 SECONDS EAST, BASED ON THE ILLINOIS STATE PLANE COORDINATE SYSTEM, EAST ZONE, N.A.D. 83 (2007), ALONG THE WEST LINE OF SAID LOT 1, A DISTANCE OF 12.65 FEET; THENCE SOUTH 74 DEGREES 51 MINUTES 32 SECONDS EAST 122.80 FEET TO THE SOUTHERLY LINE OF SAID LOT 1; THENCE SOUTH 83 DEGREES 14 MINUTES 39 SECONDS WEST ALONG SAID SOUTHERLY LINE 4.86 FEET TO AN ANGLE POINT; THENCE NORTH 89 DEGREES 08 MINUTES 32 SECONDS WEST ALONG SAID SOUTHERLY LINE 76.04 FEET TO AN ANGLE POINT; THENCE NORTH 63 DEGREES 27 MINUTES 32 SECONDS WEST ALONG THE SOUTHWESTERLY LINE OF SAID LOT 1; A DISTANCE OF 42.21 FEET TO THE POINT OF BEGINNING;

AND

PARCEL B: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 1; THENCE NORTH 89 DEGREES 12 MINUTES 24 SECONDS EAST, BASED ON THE ILLINOIS STATE PLANE COORDINATE SYSTEM, EAST ZONE, N.A.D. 83 (2007), ALONG THE NORTH LINE OF SAID LOT 1, A DISTANCE OF 18.00 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 00 SECONDS WEST 187.88 FEET; THENCE SOUTH 01 DEGREES 13 MINUTES 43 SECONDS WEST 326.05 FEET; THENCE SOUTH 89 DEGREES 12 MINUTES 38 SECONDS EAST 5.00 FEET; THENCE SOUTH 00 DEGREES 21 MINUTES 00 SECONDS WEST 188.54 FEET TO AN EAST-WEST LINE IN THE WEST LINE OF SAID LOT 1; THENCE NORTH 89 DEGREES 39 MINUTES 00 SECONDS WEST ALONG SAID EAST-WEST LINE 18.00 FEET TO AN ANGLE POINT IN SAID WEST LINE; THENCE NORTH 00 DEGREES 21 MINUTES 00 SECONDS EAST ALONG SAID WEST LINE 702.11 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,492,198 SQUARE FEET OR 32.26 ACRES, MORE OR LESS.

I FURTHER CERTIFY THAT THE PROPERTY DESCRIBED HEREON IS LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF NAPERVILLE, WHICH HAS ADOPTED A CITY PLAN AND IS EXERCISING THE SPECIAL POWERS AUTHORIZED BY DIVISION 12 ARTICLE 11 OF THE ILLINOIS MUNICIPAL CODE.

DETERMINED TO BE OUTSIDE THE 0.2% ANNUAL CHANCE FLOODPLAIN, PER FLOOD INSURANCE RATE MAP DUPAGE COUNTY, ILLINOIS, MAP NO. 1702130011C, EFFECTIVE DATE MAY 18, 1992.

I FURTHER CERTIFY THAT ALL OF THE PROPERTY APPEARS IN "OTHER AREAS" ZONE X, AREAS

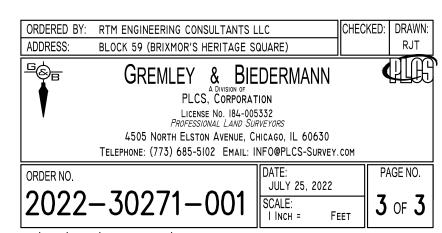
DIMENSIONS ARE SHOWN IN FEET AND DECIMAL PARTS THEREOF AND ARE CORRECTED TO A TEMPERATURE OF 62° FAHRENHEIT.

FIELD MEASUREMENTS COMPLETED ON ______.

SIGNED ON _____.

BY:

PROFESSIONAL ILLINOIS LAND SURVEYOR NO. 2802
MY LICENSE EXPIRES NOVEMBER 30, 2020



G:\CAD\2022\2022-30271\2022-30271-001 SUBD.dwg

CITY PROJECT NUMBER 22-1000038

EXHIBIT G

Form of Note

REGISTERED	MAXIMUM AMOUNT
NO. R-1	\$13,400,000.00

UNITED STATES OF AMERICA STATE OF ILLINOIS COUNTY OF DUPAGE CITY OF NAPERVILLE

PROJECT), TAXABLE SER	EVELOPMENT REVENUE NOTE (WESTRIDGE/BLOCK 59 IESA
Registered Owner:	
Interest Rate:	6.0% per annum
Maturity Date:	December 31, 20
Illinois (the "City"), hereby a the Registered Owner identified a amount of this Note from the	THESE PRESENTS, that the City of Naperville, DuPage County, acknowledges itself to owe and for value received promises to pay to ied above, or registered assigns as hereinafter provided, on or before above, but solely from the sources hereinafter identified, the principal me to time advanced by the Registered Owner to pay costs of the
) in accordance with the ordinance hereinafter referred to up to the (\$) and to pay the Registered
Owner interest on that amound advance which interest shall of	nt at the Interest Rate per year specified above from the date of the compound semi-annually. Interest shall be computed on the basis of ay months. Accrued but unpaid interest on this Note shall also accrue

Principal of and interest on this Note from the Business District Taxes from the Business District (as such terms are defined in the hereinafter-defined Redevelopment Agreement) is due August of each year until the earlier of the Maturity Date or until this Note is paid in full. Payments shall

first be applied to interest. The principal of and interest on this Note are payable in lawful money of the United States of America, and shall be made to the Registered Owner hereof as shown on the registration books of the City maintained by the Treasurer of the City, as registrar and paying agent (the "Registrar"), at the close of business on the fifteenth day of the month immediately prior to the applicable payment, maturity or redemption date, and shall be paid by check or draft of the Registrar, payable in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Registrar; provided, that the final installment of principal and accrued but unpaid interest will be payable solely upon presentation of this Note at the principal office of the Registrar in Naperville, Illinois or as otherwise directed by the City. The Registered Owner of this Note shall note on the Payment Record attached hereto the amount and the date of any payment of the principal of this Note promptly upon receipt of such payment.

This Note is issued by the City in the principal amount of advances made from time to time by the Registered Owner up to Thirteen Million Four Hundred Thousand Dollars and No Costs (\$13,400,000.00) for the purpose of paying the costs of certain project costs incurred by _______, a ______ limited liability company (the "Developer"), which were undertaken in connection with the demolition of a shopping center and construction of new retail space (the "Project") in the City, all in accordance with the Constitution and the laws of the State of Illinois, and particularly the Business District Development and Redevelopment Act 65 ILCS 5/11-74.3-1 et seq. (the "Business District Act"), the Local Government Debt Reform Act (30 ILCS 350/1 et seq.), in all respects as by law required.

The City has assigned and pledged certain rights, title and interest of the City in and to certain business district taxes from the Business District which the City is entitled to receive pursuant to the Business District Act and the Ordinance, in order to pay the principal and interest of this Note. Reference is hereby made to the aforesaid Ordinance and the Redevelopment Agreement for a description, among others, with respect to the determination, custody and application of said revenues, the nature and extent of such security with respect to this Note and the terms and conditions under which this Note is issued and secured. THIS NOTE IS A SPECIAL LIMITED OBLIGATION OF THE CITY AND IS PAYABLE SOLELY FROM BUSINESS DISTRICT TAXES AND SHALL BE A VALID CLAIM OF THE REGISTERED OWNER HEREOF ONLY AGAINST SAID SOURCES. THIS NOTE SHALL NOT BE DEEMED TO CONSTITUTE AN INDEBTEDNESS OR A LOAN AGAINST THE GENERAL TAXING POWERS OR CREDIT OF THE VILLAGE, WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION. THE REGISTERED OWNER OF THIS NOTE SHALL NOT HAVE THE RIGHT TO COMPEL ANY EXERCISE OF THE TAXING POWER OF THE CITY, THE STATE OF ILLINOIS OR ANY POLITICAL SUBDIVISION THEREOF TO PAY THE PRINCIPAL OR INTEREST OF THIS NOTE. The principal of this Note is subject to redemption on any date, as a whole or in part, at a redemption price of One Hundred Percent (100%) of the principal amount thereof being redeemed. There shall be no prepayment penalty. Notice of any such redemption shall be sent by registered or certified mail not less than five (5) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of this Note at the address shown on the registration books of the City maintained by the Registrar or at such other address as is furnished in writing by such Registered Owner to the Registrar.

This Note is issued in fully registered form in the denomination of its outstanding principal amount. This Note may not be exchanged for a like aggregate principal amount of notes or other denominations.

This Note is transferable by the Registered Owner hereof in person or by its attorney duly authorized in writing at the principal office of the Registrar in Naperville, Illinois, but only in the manner and subject to the limitations provided in the Redevelopment Agreement, if any, and upon surrender and cancellation of this Note. Upon such transfer, a new Note of authorized denomination of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange here for. The Registrar shall not be required to transfer this Note during the period beginning at the close of business on the fifteenth day of the month immediately prior to the maturity date of this Note nor to transfer this Note after notice calling this Note or a portion hereof for redemption has been mailed, nor during a period of five (5) days next preceding mailing of a notice of redemption of this Note. Such transfer shall be in accordance with the form at the end of this Note.

The City and the Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and for all other purposes and neither the City nor the Registrar shall be affected by any notice to the contrary, unless transferred in accordance with the provisions hereof.

It is hereby certified and recited that all conditions, acts and things required by law to exist, to happen, or to be done or performed precedent to and in the issuance of this Note did exist, have happened, have been done and have been performed in regular and due form and time as required by law; that the issuance of this Note, together with all other obligations of the City, does not exceed or violate any constitutional or statutory limitation applicable to the City.

This Note shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Registrar.

[THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

has caused its official seal to be imprinted	Naperville, DuPage County, Illinois, by its City Manager d by facsimile hereon or hereunto affixed, and has caused orized signature of the City Manager and attested by the erk, all as of, 202
City Manager	
(SEAL)	
Attest:	
City Clerk	
CERTIFICATE OF	Registrar and Paying Agent Treasurer of the City of Naperville
AUTHENTICATION	Cook County, Illinois
	mentioned Ordinance and is the Business District/Block 59 Project), Taxable Series A, of the nois
Treasurer	
D. (
Date:	

PRINCIPAL PAYMENT RECORD

DATE OF PAYMENT PRINCIPAL PAYMENT PRINCIPAL BALANCE DUE

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto the within Note and does hereby irrevocably constitute and appoint attorney to transfer the said Note on the books kept for registration thereof with full power of substitution in the premises.

Dated:

Registered Owner

NOTICE: The signature to this assignment must correspond with the name of the Registered Owner as it appears upon the face of the Note in every particular, without alteration or enlargement or any change whatever.

EXHIBIT H

Form of Certificate of Expenditure

Date:	, 202_	
To:	Brixmor Heritage Square, LLC ("Developer")	
Re:	City of Naperville, (the "City") \$	Business District Tax Reimbursement
District dated (the "	Certification is submitted to you, Developer, put Redevelopment Agreement (Westridge/Block :, 202_, as authorized pursuant to Redevelopment Agreement. All terms used her in the Redevelopment Agreement.	59) by and between Developer and the City, Ordinance No
Project been j	City hereby certifies that, as of the date hereof, \$	nection with the Project. Such amount has be made in connection with the Project.
	TITNESS WHEREOF, the City has caused this caused the caused this caused the caused this caused the caused this caused the caused this caused the caused this caused this caused the caused this caused the caused this caused the caused this caused the caus	ertification to be signed on its behalf as of
CITY	OF NAPERVILLE	
Name	<u> </u>	