

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE ELEVENTH MONTH ENDING NOVEMBER 30, 2025

Unaudited

		November Actual	November Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY24 Actual
Revenue									
	School Services	\$ 23,296	\$ 10,000	\$ 13,296	\$ 154,524	\$ 167,828	\$ (13,304)	\$ 171,328	\$ 136,341
	Tours	\$ -	\$ 500	\$ (500)	\$ 6,773	\$ 9,400	\$ (2,627)	\$ 9,500	\$ 8,900
	Public Programs	\$ 730	\$ 4,000	\$ (3,270)	\$ 187,333	\$ 142,425	\$ 44,908	\$ 144,425	\$ 171,966
	Gate Admissions	\$ 4,858	\$ 6,000	\$ (1,142)	\$ 38,184	\$ 43,800	\$ (5,616)	\$ 44,800	\$ 43,716
	Weddings	\$ 18,316	\$ 10,000	\$ 8,316	\$ 75,567	\$ 72,220	\$ 3,347	\$ 84,220	\$ 85,030
	Other Rentals	\$ 4,390	\$ 3,000	\$ 1,390	\$ 87,381	\$ 98,715	\$ (11,334)	\$ 100,715	\$ 72,162
	Special Events	\$ -	\$ -	\$ -	\$ 27,850	\$ 35,420	\$ (7,570)	\$ 35,420	\$ -
Total Operating Revenue		\$ 51,590	\$ 33,500	\$ 18,090	\$ 577,612	\$ 569,808	\$ 7,804	\$ 590,408	\$ 518,115
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ 1,057	\$ -	\$ 1,057	\$ -	\$ 2,208
	Fund Transfer	\$ -	\$ 2,769	\$ (2,769)	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ 765,000	\$ 765,000	\$ -	\$ 1,020,000	\$ 750,000
Revenue Excluding Tax Support		\$ 51,590	\$ 36,269	\$ 15,321	\$ 1,343,669	\$ 1,334,808	\$ 8,861	\$ 1,613,177	\$ 1,270,323
	Tax Support	\$ 15,122	\$ 40,000	\$ (24,878)	\$ 3,850,915	\$ 3,857,251	\$ (6,336)	\$ 3,897,251	\$ 3,895,154
Total Revenue		\$ 66,712	\$ 76,269	\$ (9,557)	\$ 5,194,584	\$ 5,192,059	\$ 2,525	\$ 5,510,428	\$ 5,165,477
Expenses									
	Salaries and Benefits	\$ 270,104	\$ 302,874	\$ (32,771)	\$ 3,127,027	\$ 3,642,103	\$ (515,075)	\$ 3,944,977	\$ 3,011,054
	Vacancy Factor	\$ -	\$ -	\$ -	\$ -	\$ (68,000)	\$ 68,000	\$ (68,000)	\$ -
Non-salary expenses									
	Utilities	\$ 11,772	\$ 11,303	\$ 469	\$ 130,028	\$ 138,910	\$ (8,882)	\$ 150,145	\$ 116,352
	Program Support	\$ 11,876	\$ 1,300	\$ 10,576	\$ 93,908	\$ 88,242	\$ 5,666	\$ 96,557	\$ 66,911
	Janitorial Services	\$ 19,160	\$ 19,160	\$ -	\$ 281,419	\$ 280,379	\$ 1,041	\$ 302,505	\$ 243,955
	Buildings & Grounds Maintenece	\$ 119,172	\$ 22,976	\$ 96,196	\$ 599,397	\$ 500,793	\$ 98,604	\$ 545,807	\$ 638,320
	Advertising	\$ 1,923	\$ 3,500	\$ (1,577)	\$ 67,317	\$ 75,045	\$ (7,728)	\$ 81,375	\$ 75,145
	Printing	\$ 2,245	\$ 10,754	\$ (8,509)	\$ 39,968	\$ 39,330	\$ 638	\$ 51,190	\$ 39,681
	City Support Services	\$ 14,295	\$ 14,294	\$ 1	\$ 157,245	\$ 157,234	\$ 11	\$ 171,530	\$ 169,169
	Postage	\$ 499	\$ 6,200	\$ (5,701)	\$ 16,261	\$ 21,868	\$ (5,607)	\$ 22,068	\$ 16,452
	Supplies	\$ 16,977	\$ 5,405	\$ 11,572	\$ 89,944	\$ 57,329	\$ 32,615	\$ 64,229	\$ 59,319
	Other	\$ 26,449	\$ 5,968	\$ 20,481	\$ 140,056	\$ 127,477	\$ 12,579	\$ 148,045	\$ 84,531
Total Non-salary expenses		\$ 224,367	\$ 100,860	\$ 123,507	\$ 1,615,544	\$ 1,486,607	\$ 128,937	\$ 1,633,451	\$ 1,509,835
Total Expenses		\$ 494,471	\$ 403,734	\$ 90,737	\$ 4,742,571	\$ 5,128,709	\$ (386,138)	\$ 5,578,428	\$ 4,520,890
Total Expenses - Using Vacancy Factor		\$ 494,471	\$ 403,734	\$ 90,737	\$ 4,742,571	\$ 5,060,709	\$ (318,138)	\$ 5,510,428	\$ 4,520,890
NET SURPLUS/(DEFICIT)		\$ (427,759)	\$ (327,465)	\$ (100,294)	\$ 452,013	\$ 63,350	\$ 388,663	\$ (68,000)	\$ 644,587
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (427,759)	\$ (327,465)	\$ (100,294)	\$ 452,013	\$ 131,350	\$ 320,663	\$ -	\$ 644,587
Non Operating Expenses									
	CIP NS052 HVAC	\$ -	\$ -	\$ -	\$ 157,198	\$ 398,000	\$ (240,802)	\$ 398,000	\$ 173,986
Total Non Operating Expenses		\$ -	\$ -	\$ -	\$ 157,198	\$ 398,000	\$ (240,802)	\$ 398,000	\$ 173,986

Naper Settlement - Cash Flow Projections through December 2025

	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 154,524	\$ 14,286	\$ 16,144	\$ 16,544	\$ 10,538	\$ 42,486	\$ 2,132	\$ -	\$ -	\$ 8,520	\$ 20,578	\$ 23,296	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 6,773	\$ 56	\$ 152	\$ 56	\$ -	\$ 2,328	\$ 616	\$ 1,675	\$ 816	\$ 706	\$ 368	\$ -	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 187,333	\$ 1,884	\$ 163,646	\$ 5,521	\$ -	\$ 3,499	\$ 5,945	\$ 2,963	\$ 421	\$ 908	\$ 1,816	\$ 730	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 41,342	\$ 166	\$ 51	\$ 368	\$ 171	\$ 3,636	\$ 4,984	\$ 8,351	\$ 6,680	\$ 5,049	\$ 3,870	\$ 4,858	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,075	\$ 4,396	\$ 6,782	\$ 6,705	\$ 5,708	\$ 10,362	\$ 2,650	\$ 3,266	\$ 2,558	\$ 10,749	\$ 18,316	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 87,382	\$ 5,500	\$ 8,878	\$ 14,386	\$ 13,989	\$ 9,538	\$ 7,959	\$ 10,370	\$ 4,778	\$ 4,422	\$ 3,173	\$ 4,390	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 27,850	\$ -	\$ -	\$ 2,050	\$ -	\$ 2,500	\$ 11,425	\$ 10,000	\$ 975	\$ 900	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 589,424	\$ 25,967	\$ 193,266	\$ 45,707	\$ 31,403	\$ 69,695	\$ 43,423	\$ 36,009	\$ 16,936	\$ 23,063	\$ 40,554	\$ 51,590	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,057	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	\$ -
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,612,193	\$ 25,967	\$ 193,266	\$ 300,707	\$ 31,403	\$ 69,695	\$ 298,423	\$ 36,009	\$ 16,936	\$ 278,063	\$ 41,611	\$ 51,590	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ 27	\$ -	\$ 284,326	\$ 1,756,696	\$ 45,546	\$ 81,182	\$ 1,596,156	\$ 71,861	\$ 15,122	\$ 27,879	\$ 3,923,033	\$ 4,158,180
Total Revenue	\$ 5,510,428	\$ 5,509,444	\$ 25,967	\$ 193,266	\$ 300,734	\$ 31,403	\$ 354,021	\$ 2,055,119	\$ 81,555	\$ 98,118	\$ 1,874,219	\$ 113,472	\$ 66,712	\$ 303,479	\$ 5,495,551	\$ 4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 175,676	\$ 255,989	\$ 265,313	\$ 269,725	\$ 383,894	\$ 281,346	\$ 295,159	\$ 280,573	\$ 259,843	\$ 389,406	\$ 270,104	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,961	\$ 9,863	\$ 10,785	\$ 12,933	\$ 14,580	\$ 13,430	\$ 10,874	\$ 11,772	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 836	\$ 492	\$ 755	\$ 3,213	\$ 7,115	\$ 4,689	\$ 10,131	\$ 4,344	\$ 531	\$ 49,924	\$ 11,876	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,719	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 599,397	\$ 969	\$ 40,982	\$ 65,367	\$ 43,989	\$ 73,233	\$ 106,958	\$ 34,026	\$ 23,249	\$ 50,522	\$ 40,929	\$ 119,172	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 2,570	\$ 6,625	\$ 10,046	\$ 9,884	\$ 8,866	\$ 4,730	\$ 9,787	\$ 1,840	\$ 1,923	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 7,588	\$ 6,226	\$ 11,815	\$ (2,334)	\$ 58	\$ 946	\$ 1,538	\$ 10,018	\$ 2,245	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ 22	\$ 7,465	\$ 117	\$ 240	\$ 49	\$ 174	\$ 7,147	\$ 481	\$ 499	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 89,946	\$ 1,395	\$ 4,771	\$ 12,555	\$ 21,082	\$ 10,422	\$ 502	\$ 3,801	\$ 3,371	\$ 12,552	\$ 2,518	\$ 16,977	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,531	\$ 5,338	\$ 8,430	\$ 12,388	\$ 4,960	\$ 8,476	\$ 19,686	\$ 17,156	\$ 26,842	\$ 8,796	\$ 26,449	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,712,758	\$ 56,068	\$ 109,029	\$ 146,749	\$ 147,694	\$ 167,585	\$ 181,129	\$ 132,210	\$ 113,101	\$ 163,542	\$ 174,066	\$ 224,368	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,657,735	\$ 231,744	\$ 365,018	\$ 412,062	\$ 417,419	\$ 551,479	\$ 462,475	\$ 427,369	\$ 393,674	\$ 423,385	\$ 563,472	\$ 494,472	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (148,291)	\$ (205,777)	\$ (171,752)	\$ (111,328)	\$ (386,016)	\$ (197,458)	\$ 1,592,644	\$ (345,814)	\$ (295,556)	\$ 1,450,834	\$ (450,000)	\$ (427,760)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 792,532														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,350	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 78,350	\$ -	\$ -							

Updated as of 11/30/25

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement For the Month Ending November 30, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$2,525 YTD.

Operating and Tax Monthly Revenue is under \$9,557.

- School Services are under \$13,304 YTD. Monthly revenue is over \$13,296. School trips started on September 5th. NS currently has 259 schools registered for the year 2025. NS have met the revised budget of school services of \$151,000.
- Group Tours are under \$2,627 YTD. Monthly revenue is under \$500 due to end of summer programming. Next summer, NS will increase marketing implementation by Advertising via brochure and email blast.
- Public Programs are over \$44,908 YTD. Monthly revenue is under \$3,270. The programs that took place for the month are Family STEM Night, Scout programs and Your Friendly Neighborhood Historian. This line includes Camp Naper, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$5,616 YTD. Monthly revenue is under \$1,142. The attendance for STEAM Explorers, Trick or Treat, and Holly Jolly Days will help increase the Gate Admission revenue. NS has received \$4,968 YTD in Trick or Treat revenue.
- Weddings are over \$3,347 YTD. Monthly revenue is over \$8,316. There is \$5,600 in revenue in pipeline for weddings. The budget for wedding showcase for the year is \$25,000.
- Other Rentals are under \$11,334 YTD. Monthly revenue is over \$1,390. Festa Italiana and Naper Pride cancelled for 2025. Staff has secured two rentals to take their place in 2026.
- Special Events are under \$7,570 YTD. This line consists of revenue received from Farmers Market.
- Operational Transfer budgeted for the year is \$1,020,000. \$765,000 has been received YTD.
- Tax Support budgeted for the year is \$3,897,251. \$3,850,915 YTD has been received.

YTD Expenses

Operating Expenses are under \$318,138 YTD.

Operating Monthly Expenses are over \$90,737.

- Salaries and Benefits are under \$515,075 YTD. Monthly expenses are under \$32,771 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$447,075 YTD. Monthly expenses are under \$32,771.
- Utilities are under \$8,882 YTD. Monthly expenses are over \$469 due to higher-than-expected usage of gas, electric, and water.
- Program Support is over \$5,666 YTD. Monthly expenses are over \$10,576 due to Social Good Software and NS 250th exhibit design drawing being paid.
- Janitorial Services are over \$1,041 YTD due to building maintenance and cleaning. Monthly expenses remain aligned with the budget.

- Building & Grounds Maintenance is over \$98,604 YTD. Monthly expenses are over \$96,196 due to new projects such as maintenance shop AC unit installation, chapel ground light electric work, and chapel window and stained-glass work, which were not part of the original budget.
- Advertising is under \$7,728 YTD. Monthly expenses are under \$1,577 because Facebook Ads did not run at the anticipated pace. The remaining budget is expected to be used in December.
- Printing is over \$638 YTD. Monthly expenses are under \$8,509 due to Winter program guide. The guidebook has been sent for printing. Expenses will hit in December.
- City Support Services are over \$11. Monthly expenses are over \$1.
- Postage is under \$5,607 YTD. Monthly expenses are under \$5,701 due to Winter Program guide postage. Expenses will hit in December.
- Supplies are over \$32,615 YTD due to camp T-shirts, camp supplies, public program supplies, selling Koehler supplies, and coal for 2025. Monthly expenses are over \$11,572 due to supplies needed for 250th exhibit.
- Other Expenses are over \$12,579 YTD. Monthly expenses are over \$20,481 due to Holiday Lights being paid in November than October as budgeted and Innovation Gateway technology upgrade.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$157,198 has been expensed YTD.
- The total project cost is \$359,575. \$179,790 will be expensed by Naper Settlement. The remaining \$179,785 is being paid by using the DCEO grant. CIP was budgeted at \$398,000. Savings to CIP is \$218,210.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE TWELFTH MONTH ENDING DECEMBER 31, 2025

Unaudited

		December Actual	December Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget	CY24 Actual
Revenue									
	School Services	\$ 8,920	\$ 3,500	\$ 5,420	\$ 163,444	\$ 171,328	\$ (7,884)	\$ 171,328	\$ 164,911
	Tours	\$ -	\$ 100	\$ (100)	\$ 6,773	\$ 9,500	\$ (2,727)	\$ 9,500	\$ 8,900
	Public Programs	\$ 402	\$ 2,000	\$ (1,598)	\$ 187,735	\$ 144,425	\$ 43,310	\$ 144,425	\$ 172,414
	Gate Admissions	\$ 2,850	\$ 1,000	\$ 1,850	\$ 41,034	\$ 44,800	\$ (3,766)	\$ 44,800	\$ 48,712
	Weddings	\$ 16,399	\$ 12,000	\$ 4,399	\$ 91,966	\$ 84,220	\$ 7,746	\$ 84,220	\$ 98,955
	Other Rentals	\$ -	\$ 2,000	\$ (2,000)	\$ 87,381	\$ 100,715	\$ (13,334)	\$ 100,715	\$ 73,640
	Special Events	\$ -	\$ -	\$ -	\$ 27,850	\$ 35,420	\$ (7,570)	\$ 35,420	\$ -
Total Operating Revenue		\$ 28,571	\$ 20,600	\$ 7,971	\$ 606,183	\$ 590,408	\$ 15,775	\$ 590,408	\$ 567,532
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ 1,057	\$ -	\$ 1,057	\$ -	\$ 4,986
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ (2,769)	\$ 2,769	\$ -
	Operational Transfer	\$ 255,000	\$ 255,000	\$ -	\$ 1,020,000	\$ 1,020,000	\$ -	\$ 1,020,000	\$ 1,000,000
Revenue Excluding Tax Support		\$ 283,571	\$ 275,600	\$ 7,971	\$ 1,627,239	\$ 1,613,177	\$ 14,062	\$ 1,613,177	\$ 1,572,518
	Tax Support	\$ 27,138	\$ 40,000	\$ (12,862)	\$ 3,878,053	\$ 3,897,251	\$ (19,198)	\$ 3,897,251	\$ 3,923,033
Total Revenue		\$ 310,709	\$ 315,600	\$ (4,891)	\$ 5,505,293	\$ 5,510,428	\$ (5,135)	\$ 5,510,428	\$ 5,495,551
Expenses									
	Salaries and Benefits	\$ 368,099	\$ 302,874	\$ 65,225	\$ 3,495,127	\$ 3,944,977	\$ (449,850)	\$ 3,944,977	\$ 3,314,872
	Vacancy Factor	\$ -	\$ -	\$ -	\$ -	\$ (68,000)	\$ 68,000	\$ (68,000)	\$ -
Non-salary expenses									
	Utilities	\$ 12,060	\$ 11,235	\$ 825	\$ 142,088	\$ 150,145	\$ (8,057)	\$ 150,145	\$ 126,554
	Program Support	\$ 19,700	\$ 8,315	\$ 11,385	\$ 113,608	\$ 96,557	\$ 17,051	\$ 96,557	\$ 73,173
	Janitorial Services	\$ 22,126	\$ 22,126	\$ -	\$ 303,546	\$ 302,505	\$ 1,041	\$ 302,505	\$ 267,302
	Buildings & Grounds Maintenance	\$ 68,173	\$ 45,014	\$ 23,159	\$ 667,571	\$ 545,807	\$ 121,764	\$ 545,807	\$ 787,120
	Advertising	\$ 11,191	\$ 6,330	\$ 4,861	\$ 78,464	\$ 81,375	\$ (2,912)	\$ 81,375	\$ 85,574
	Printing	\$ 13,623	\$ 11,860	\$ 1,763	\$ 53,591	\$ 51,190	\$ 2,401	\$ 51,190	\$ 54,894
	City Support Services	\$ 14,295	\$ 14,296	\$ (1)	\$ 171,540	\$ 171,530	\$ 10	\$ 171,530	\$ 184,548
	Postage	\$ 7,445	\$ 200	\$ 7,245	\$ 23,706	\$ 22,068	\$ 1,638	\$ 22,068	\$ 23,195
	Supplies	\$ 26,796	\$ 6,900	\$ 19,896	\$ 116,740	\$ 64,229	\$ 52,511	\$ 64,229	\$ 68,563
	Other	\$ 145,960	\$ 20,568	\$ 125,392	\$ 286,060	\$ 148,045	\$ 138,015	\$ 148,045	\$ 73,868
Total Non-salary expenses		\$ 341,368	\$ 146,844	\$ 194,524	\$ 1,956,912	\$ 1,633,451	\$ 323,461	\$ 1,633,451	\$ 1,744,791
Total Expenses		\$ 709,468	\$ 449,719	\$ 259,749	\$ 5,452,039	\$ 5,578,428	\$ (126,389)	\$ 5,578,428	\$ 5,059,663
Total Expenses - Using Vacancy Factor		\$ 709,468	\$ 449,719	\$ 259,749	\$ 5,452,039	\$ 5,510,428	\$ (58,389)	\$ 5,510,428	\$ 5,059,663
NET SURPLUS/(DEFICIT)		\$ (398,759)	\$ (134,119)	\$ (264,640)	\$ 53,254	\$ (68,000)	\$ 121,254	\$ (68,000)	\$ 435,888
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (398,759)	\$ (134,119)	\$ (264,640)	\$ 53,254	\$ -	\$ 53,254	\$ -	\$ 435,888
Non - Operating Expenses									
	CIP NS052 HVAC	\$ 23,093	\$ -	\$ 23,093	\$ 180,290	\$ 398,000	\$ (217,710)	\$ 398,000	\$ 370,731
Total Non - Operating Expenses		\$ 23,093	\$ -	\$ 23,093	\$ 180,290	\$ 398,000	\$ (217,710)	\$ 398,000	\$ 370,731

Naper Settlement - Cash Flow Projections through December 2025

	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Actuals	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 163,444	\$ 14,286	\$ 16,144	\$ 16,544	\$ 10,538	\$ 42,486	\$ 2,132	\$ -	\$ -	\$ 8,520	\$ 20,578	\$ 23,296	\$ 8,920	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 6,773	\$ 56	\$ 152	\$ 56	\$ -	\$ 2,328	\$ 616	\$ 1,675	\$ 816	\$ 706	\$ 368	\$ -	\$ -	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 187,735	\$ 1,884	\$ 163,646	\$ 5,521	\$ -	\$ 3,499	\$ 5,945	\$ 2,963	\$ 421	\$ 908	\$ 1,816	\$ 730	\$ 402	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 41,034	\$ 166	\$ 51	\$ 368	\$ 171	\$ 3,636	\$ 4,984	\$ 8,351	\$ 6,680	\$ 5,049	\$ 3,870	\$ 4,858	\$ 2,850	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 91,966	\$ 4,075	\$ 4,396	\$ 6,782	\$ 6,705	\$ 5,708	\$ 10,362	\$ 2,650	\$ 3,266	\$ 2,558	\$ 10,749	\$ 18,316	\$ 16,399	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 87,382	\$ 5,500	\$ 8,878	\$ 14,386	\$ 13,989	\$ 9,538	\$ 7,959	\$ 10,370	\$ 4,778	\$ 4,422	\$ 3,173	\$ 4,390	\$ -	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 27,850	\$ -	\$ -	\$ 2,050	\$ -	\$ 2,500	\$ 11,425	\$ 10,000	\$ 975	\$ 900	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 606,184	\$ 25,967	\$ 193,266	\$ 45,707	\$ 31,403	\$ 69,695	\$ 43,423	\$ 36,009	\$ 16,936	\$ 23,063	\$ 40,554	\$ 51,590	\$ 28,571	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ 1,057	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,057	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	\$ -
Fund Balance	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,627,241	\$ 25,967	\$ 193,266	\$ 300,707	\$ 31,403	\$ 69,695	\$ 298,423	\$ 36,009	\$ 16,936	\$ 278,063	\$ 41,611	\$ 51,590	\$ 283,571	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,878,053	\$ -	\$ -	\$ 27	\$ -	\$ 284,326	\$ 1,756,696	\$ 45,546	\$ 81,182	\$ 1,596,156	\$ 71,861	\$ 15,122	\$ 27,138	\$ 3,923,033	\$ 4,158,180
Total Revenue	\$ 5,510,428	\$ 5,505,294	\$ 25,967	\$ 193,266	\$ 300,734	\$ 31,403	\$ 354,021	\$ 2,055,119	\$ 81,555	\$ 98,118	\$ 1,874,219	\$ 113,472	\$ 66,712	\$ 310,709	\$ 5,495,551	\$ 4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,495,127	\$ 175,676	\$ 255,989	\$ 265,313	\$ 269,725	\$ 383,894	\$ 281,346	\$ 295,159	\$ 280,573	\$ 259,843	\$ 389,406	\$ 270,104	\$ 368,099	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 142,088	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,961	\$ 9,863	\$ 10,785	\$ 12,933	\$ 14,580	\$ 13,430	\$ 10,874	\$ 11,772	\$ 12,060	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 113,606	\$ 836	\$ 492	\$ 755	\$ 3,213	\$ 7,115	\$ 4,689	\$ 10,131	\$ 4,344	\$ 531	\$ 49,924	\$ 11,876	\$ 19,700	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 303,546	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,719	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 659,750	\$ 969	\$ 40,982	\$ 65,367	\$ 43,989	\$ 73,233	\$ 106,958	\$ 34,026	\$ 23,249	\$ 50,522	\$ 40,929	\$ 119,172	\$ 60,353	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 78,465	\$ 5,532	\$ 5,516	\$ 2,570	\$ 6,625	\$ 10,046	\$ 9,884	\$ 8,866	\$ 4,730	\$ 9,787	\$ 1,840	\$ 1,879	\$ 11,191	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 53,591	\$ 1,262	\$ 606	\$ 7,588	\$ 6,226	\$ 11,815	\$ (2,334)	\$ 58	\$ 946	\$ 1,538	\$ 10,018	\$ 2,245	\$ 13,623	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,540	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 23,706	\$ 42	\$ 26	\$ 22	\$ 7,465	\$ 117	\$ 240	\$ 49	\$ 174	\$ 7,147	\$ 481	\$ 499	\$ 7,445	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 116,712	\$ 1,395	\$ 4,771	\$ 12,555	\$ 21,082	\$ 10,422	\$ 502	\$ 3,801	\$ 3,371	\$ 12,552	\$ 2,518	\$ 16,977	\$ 26,766	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 286,060	\$ 1,531	\$ 5,338	\$ 8,430	\$ 12,388	\$ 4,960	\$ 8,476	\$ 19,686	\$ 17,156	\$ 26,842	\$ 8,796	\$ 26,493	\$ 145,960	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,949,064	\$ 56,068	\$ 109,029	\$ 146,749	\$ 147,694	\$ 167,585	\$ 181,129	\$ 132,210	\$ 113,101	\$ 163,542	\$ 174,066	\$ 224,368	\$ 333,519	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,444,191	\$ 231,744	\$ 365,018	\$ 412,062	\$ 417,419	\$ 551,479	\$ 462,475	\$ 427,369	\$ 393,674	\$ 423,385	\$ 563,472	\$ 494,472	\$ 701,618	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ 61,103	\$ (205,777)	\$ (171,752)	\$ (111,328)	\$ (386,016)	\$ (197,458)	\$ 1,592,644	\$ (345,814)	\$ (295,556)	\$ 1,450,834	\$ (450,000)	\$ (427,760)	\$ (390,909)		
Ending Fund Balance Estimate	\$ 940,823	\$ 1,001,926														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,350	\$ -	\$ 23,093		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 78,350	\$ -	\$ 23,093							

Updated as of 12/30/25

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement For the Month Ending December 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is under \$5,135 for the year.

Operating and Tax Monthly Revenue is under \$4,891.

- School Services are under \$7,884 for the year. Monthly revenue is over \$5,420. School trips started on September 5th. NS has met the revised budget of school services of \$151,000.
- Group Tours are under \$2,727 for the year. Monthly revenue is under \$100 due to end of summer programming. Next summer, NS will increase marketing implementation by advertising via brochure and email blast.
- Public Programs are over \$43,310 for the year. Monthly revenue is under \$1,598. The programs that took place for the month are Family STEM Night, and Your Friendly Neighborhood Historian. This line includes Camp Naper, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$3,766 for the year. Monthly revenue is over \$1,850. The attendance for STEAM Explorers, Trick or Treat, and Holly Jolly Days will help increase the Gate Admission revenue. NS has received \$4,968 in Trick or Treat revenue. NS has received \$4,902 in Holly Jolly revenue.
- Weddings are over \$7,746 for the year. Monthly revenue is over \$4,399. There is \$3,600 in revenue in the pipeline for weddings. The budget for wedding showcase for the year is \$25,000. \$25,050 has been received.
- Other Rentals are under \$13,334 for the year. Monthly revenue is under \$2,000. Festa Italiana and Naper Pride cancelled for 2025. Staff has secured two rentals to take their place in 2026.
- Special Events are under \$7,570 for the year. This line consists of revenue received from Farmers Market.
- Operational Transfer budgeted for the year is \$1,020,000. \$1,020,000 has been received for the year.
- Tax Support budgeted for the year is \$3,897,251. \$3,878,053 has been received for the year.

YTD Expenses

Operating Expenses are under \$58,389 for the year.

Operating Monthly Expenses are over \$259,749.

- Salaries and Benefits are under \$449,850 for the year. Monthly expenses are over \$65,225 due to 8 days of pay from 2025 paid in January.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$381,850 for the year. Monthly expenses are over \$65,225.
- Utilities are under \$8,057 for the year. Monthly expenses are over \$825 due to higher-than-expected usage of gas, electric, and water.
- Program Support is over \$17,051 for the year. Monthly expenses are over \$11,385 due to payments for the NS 250th exhibit design drawings, as well as the delivery and fabrication of collections.

- Janitorial Services are over \$1,041 for the year due to building maintenance and cleaning. Monthly expenses remain aligned with the budget.
- Building & Grounds Maintenance is over \$121,764 for the year. Monthly expenses are over \$23,159 due to new projects, which were not part of the original budget, such as landscaping, and unplanned maintenance of bobcat. Additional dollars from saving were spent to buy B & G operating supplies such as wire cable, distribution box and janitorial supplies.
- Advertising is under \$2,912 for the year. Monthly expenses are over \$4,861 because Facebook Ads did not run at the anticipated pace and Ads in glancer magazine.
- Printing is over \$2,401 for the year. Monthly expenses are over \$1,763 due to Winter program guide expenses hitting in December. Saving will be used to cover program guide overage.
- City Support Services are over \$10. Monthly expenses are under \$1.
- Postage is over \$1,638 for the year. Monthly expenses are over \$7,245 due to expenses for program guide hitting later than budgeted.
- Supplies are over \$52,511 for the year due to camp T-shirts, camp supplies, public program supplies, selling Koehler supplies, and coal for 2025. Monthly expenses are over \$19,896 due to supplies needed for 250th exhibit.
- Other Expenses are over \$138,015 for the year. Monthly expenses are over \$125,392 due to Innovation Gateway technology upgrade and ideum colossus for 250th exhibit.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$180,290 has been expensed for the year. The total project cost is \$359,575. \$179,790 will be expensed by Naper Settlement. The remaining \$179,785 is being paid by using the DCEO grant. CIP was budgeted at \$398,000. Savings to CIP is \$218,210.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE FIRST MONTH ENDING JANUARY 31, 2026

Unaudited

		January Actual	January Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY25 YTD Actual
Revenue									
	School Services	\$ 10,616	\$ 9,000	\$ 1,616	\$ 10,616	\$ 9,000	\$ 1,616	\$ 150,400	\$ 14,286
	Tours	\$ -	\$ 30	\$ (30)	\$ -	\$ 30	\$ (30)	\$ 10,950	\$ 56
	Public Programs	\$ 185,901	\$ 1,000	\$ 184,901	\$ 185,901	\$ 1,000	\$ 184,901	\$ 198,085	\$ 1,884
	Gate Admissions	\$ 2,161	\$ 900	\$ 1,261	\$ 2,161	\$ 900	\$ 1,261	\$ 45,600	\$ 166
	Weddings	\$ 15,951	\$ 17,932	\$ (1,981)	\$ 15,951	\$ 17,932	\$ (1,981)	\$ 90,442	\$ 5,575
	Other Rentals	\$ 1,371	\$ 2,371	\$ (1,000)	\$ 1,371	\$ 2,371	\$ (1,000)	\$ 76,215	\$ 4,000
	Special Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,420	\$ -
Total Operating Revenue		\$ 216,000	\$ 31,233	\$ 184,767	\$ 216,000	\$ 31,233	\$ 184,767	\$ 607,112	\$ 25,967
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ -
	Interest On Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,007	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,040,400	\$ -
Revenue Excluding Tax Support		\$ 216,000	\$ 31,233	\$ 184,767	\$ 216,000	\$ 31,233	\$ 184,767	\$ 1,808,769	\$ 25,967
	Tax Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,994,682	\$ -
Total Revenue		\$ 216,000	\$ 31,233	\$ 184,767	\$ 216,000	\$ 31,233	\$ 184,767	\$ 5,803,451	\$ 25,967
Expenses									
	Salaries and Benefits	\$ 162,172	\$ 179,491	\$ (17,319)	\$ 162,172	\$ 179,491	\$ (17,319)	\$ 4,249,783	\$ 192,326
	Vacancy Factor	\$ -	\$ (15,411)	\$ 15,411	\$ -	\$ (15,411)	\$ 15,411	\$ (184,926)	\$ -
Non-salary expenses									
	Utilities	\$ 8,095	\$ 14,840	\$ (6,745)	\$ 8,095	\$ 14,840	\$ (6,745)	\$ 163,150	\$ 6,557
	Program Support	\$ 5,314	\$ 6,345	\$ (1,031)	\$ 5,314	\$ 6,345	\$ (1,031)	\$ 111,701	\$ 826
	Janitorial Services	\$ 22,823	\$ 22,823	\$ -	\$ 22,823	\$ 22,823	\$ -	\$ 307,505	\$ 23,648
	Buildings & Grounds Maintenance	\$ 17,411	\$ 18,088	\$ (677)	\$ 17,411	\$ 18,088	\$ (677)	\$ 551,021	\$ 969
	Advertising	\$ 2,967	\$ 2,158	\$ 809	\$ 2,967	\$ 2,158	\$ 809	\$ 89,375	\$ 5,532
	Printing	\$ 2,730	\$ 6,675	\$ (3,945)	\$ 2,730	\$ 6,675	\$ (3,945)	\$ 53,107	\$ 1,262
	City Support Services	\$ 14,279	\$ 14,278	\$ 1	\$ 14,279	\$ 14,278	\$ 1	\$ 171,338	\$ 14,296
	Postage	\$ -	\$ 90	\$ (90)	\$ -	\$ 90	\$ (90)	\$ 20,998	\$ 42
	Supplies	\$ 7,585	\$ 8,977	\$ (1,392)	\$ 7,585	\$ 8,977	\$ (1,392)	\$ 75,405	\$ 1,395
	Other	\$ 1,816	\$ 2,779	\$ (963)	\$ 1,816	\$ 2,779	\$ (963)	\$ 194,994	\$ 1,545
Total Non-salary expenses		\$ 83,020	\$ 97,053	\$ (14,033)	\$ 83,020	\$ 97,053	\$ (14,033)	\$ 1,738,594	\$ 56,072
Total Expenses		\$ 245,192	\$ 276,544	\$ (31,352)	\$ 245,192	\$ 276,544	\$ (31,353)	\$ 5,988,377	\$ 248,398
Total Expenses - Using Vacancy Factor		\$ 245,192	\$ 261,134	\$ (15,942)	\$ 245,192	\$ 261,134	\$ (15,942)	\$ 5,803,451	\$ 248,398
NET SURPLUS/(DEFICIT)		\$ (29,192)	\$ (245,311)	\$ 216,119	\$ (29,192)	\$ (245,311)	\$ 216,120	\$ (184,926)	\$ (222,431)
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (29,192)	\$ (229,901)	\$ 200,709	\$ (29,192)	\$ (229,901)	\$ 200,709	\$ -	\$ (222,431)

Naper Settlement - Cash Flow Projections through December 2026

	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Actuals	CY25 Actual	CY24 Actual
Beginning Fund Balance	\$980,054	\$980,054														
Projected Revenue																
School Services	\$ 150,400	\$ 150,400	\$ 10,616	\$ 15,100	\$ 19,100	\$ 21,100	\$ 32,100	\$ 3,000			\$ 6,000	\$ 16,000	\$ 14,000	\$ 15,000	\$ 163,444	\$ 164,911
Tours	\$ 10,950	\$ 10,950	\$ -	\$ 50	\$ 250	\$ 700	\$ 1,120	\$ 3,000	\$ 3,000	\$ 1,000	\$ 800	\$ 1,000			\$ 6,773	\$ 8,900
Public Programs	\$ 198,085	\$ 198,085	\$ 185,901	\$ 148,085	\$ 10,000	\$ 6,000	\$ 7,000	\$ 11,000	\$ 5,000	\$ 6,000	\$ 800	\$ 2,000	\$ 800	\$ 400	\$ 187,735	\$ 172,414
Gate Admissions	\$ 45,600	\$ 45,600	\$ 2,161	\$ 200	\$ 300	\$ 450	\$ 4,000	\$ 7,250	\$ 8,000	\$ 8,000	\$ 4,700	\$ 4,800	\$ 5,000	\$ 2,000	\$ 41,034	\$ 48,712
Weddings	\$ 90,442	\$ 90,442	\$ 15,951	\$ 4,777	\$ 7,012	\$ 6,407	\$ 4,282	\$ 11,362	\$ 5,361	\$ 3,630	\$ 9,019	\$ 11,409	\$ 4,625	\$ 4,626	\$ 91,966	\$ 98,955
*Other Rentals	\$ 76,215	\$ 76,215	\$ 1,371	\$ 5,587	\$ 7,373	\$ 19,218	\$ 13,616	\$ 7,044	\$ 6,630	\$ 2,945	\$ 2,987	\$ 5,229	\$ 1,456	\$ 1,759	\$ 87,381	\$ 73,640
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,200	\$ 8,320	\$ 8,700	\$ 8,200	\$ -	\$ -	\$ -	\$ 27,850	\$ -
Total Operating Revenue	\$ 607,112	\$ 607,112	\$ 216,000	\$ 173,799	\$ 44,035	\$ 53,875	\$ 62,118	\$ 52,856	\$ 36,311	\$ 30,275	\$ 32,506	\$ 40,438	\$ 25,881	\$ 23,785	\$ 606,183	\$ 567,532
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,057	\$ -
Investment Income	\$ 4,250	\$ 4,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ -	\$ -	\$ -	\$ 4,986
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operational Transfer	\$ 1,040,400	\$ 1,040,400	\$ -	\$ -	\$ 260,100	\$ -	\$ -	\$ 260,100	\$ -	\$ -	\$ 260,100	\$ -	\$ -	\$ 260,100	\$ 1,020,000	\$ 1,000,000
Fund Balance	\$ 157,007	\$ 157,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Excluding Tax Support	\$ 1,808,769	\$ 1,808,769	\$ 216,000	\$ 173,799	\$ 304,135	\$ 53,875	\$ 62,118	\$ 312,956	\$ 36,311	\$ 30,275	\$ 292,606	\$ 44,688	\$ 25,881	\$ 283,885	\$ 1,627,240	\$ 1,572,518
Tax Support	\$ 3,994,682	\$ 3,994,682	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 1,850,000	\$ 50,000	\$ 85,000	\$ 1,600,000	\$ 80,000	\$ 1,682	\$ 28,000	\$ 3,878,053	\$ 3,923,033
Total Revenue	\$ 5,803,451	\$ 5,803,451	\$ 216,000	\$ 173,799	\$ 304,135	\$ 53,875	\$ 362,118	\$ 2,162,956	\$ 86,311	\$ 115,275	\$ 1,892,606	\$ 124,688	\$ 27,563	\$ 311,885	\$ 5,505,293	\$ 5,495,551
Expenses																
*Salaries and Benefits	\$ 4,249,783	\$ 4,249,783	\$ 162,172	\$ 297,556	\$ 297,556	\$ 297,556	\$ 428,678	\$ 318,057	\$ 346,640	\$ 346,640	\$ 326,139	\$ 463,446	\$ 326,139	\$ 621,887	\$ 3,495,127	\$ 3,314,872
Vacancy Factor	\$ (184,926)	\$ (184,926)	\$ -	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ (15,411)	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 163,150	\$ 163,150	\$ 8,095	\$ 17,695	\$ 14,662	\$ 10,088	\$ 12,562	\$ 12,049	\$ 13,767	\$ 14,850	\$ 14,658	\$ 12,242	\$ 12,973	\$ 12,764	\$ 142,088	\$ 126,554
Program Support	\$ 111,701	\$ 111,701	\$ 5,314	\$ 5,924	\$ 11,391	\$ 6,501	\$ 1,013	\$ 1,605	\$ 10,205	\$ 1,647	\$ 16,208	\$ 30,610	\$ 8,544	\$ 11,708	\$ 113,608	\$ 73,173
Janitorial Services	\$ 307,505	\$ 307,505	\$ 22,823	\$ 22,823	\$ 22,823	\$ 22,823	\$ 22,823	\$ 29,548	\$ 29,548	\$ 29,548	\$ 22,823	\$ 29,548	\$ 29,548	\$ 22,823	\$ 303,546	\$ 267,302
Buildings & Grounds Maintenance	\$ 551,021	\$ 551,021	\$ 17,411	\$ 36,000	\$ 35,125	\$ 24,704	\$ 212,303	\$ 51,050	\$ 27,999	\$ 21,500	\$ 34,315	\$ 28,500	\$ 22,596	\$ 38,841	\$ 667,571	\$ 787,120
Advertising	\$ 89,375	\$ 89,375	\$ 2,967	\$ 9,291	\$ 18,994	\$ 8,812	\$ 10,472	\$ 5,560	\$ 6,971	\$ 10,052	\$ 2,482	\$ 2,432	\$ 3,746	\$ 8,405	\$ 78,464	\$ 85,574
Printing	\$ 53,107	\$ 53,107	\$ 2,730	\$ 674	\$ 200	\$ 5,075	\$ 4,824	\$ 1,320	\$ 12,795	\$ 100	\$ 674	\$ 10,100	\$ 570	\$ 10,100	\$ 53,591	\$ 54,894
City Support Services	\$ 171,338	\$ 171,338	\$ 14,279	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,278	\$ 14,279	\$ 14,279	\$ 14,279	\$ 14,279	\$ 171,540	\$ 184,548
Postage	\$ 20,998	\$ 20,998	\$ -	\$ 60	\$ 100	\$ 100	\$ 7,200	\$ 290	\$ 94	\$ 5,264	\$ 200	\$ 100	\$ 100	\$ 7,400	\$ 23,706	\$ 23,195
Supplies	\$ 75,405	\$ 75,405	\$ 7,585	\$ 15,911	\$ 7,301	\$ 12,200	\$ 4,332	\$ 1,580	\$ 4,533	\$ 4,000	\$ 4,550	\$ 5,797	\$ 4,271	\$ 1,954	\$ 116,740	\$ 68,563
Other	\$ 194,994	\$ 194,994	\$ 1,816	\$ 3,076	\$ 8,980	\$ 8,639	\$ 54,504	\$ 12,104	\$ 8,750	\$ 53,475	\$ 4,469	\$ 7,793	\$ 11,834	\$ 18,591	\$ 286,060	\$ 73,868
Total Non-salary expenses	\$ 1,738,594	\$ 1,738,594	\$ 83,020	\$ 125,732	\$ 133,853	\$ 113,220	\$ 344,311	\$ 129,384	\$ 128,940	\$ 154,715	\$ 114,658	\$ 141,402	\$ 108,462	\$ 146,865	\$ 1,956,912	\$ 1,744,792
Total Expenses	\$ 5,803,451	\$ 5,803,451	\$ 245,192	\$ 407,878	\$ 415,998	\$ 395,366	\$ 757,578	\$ 432,030	\$ 460,170	\$ 485,944	\$ 425,386	\$ 589,437	\$ 419,190	\$ 753,341	\$ 5,452,039	\$ 5,059,664
NET SURPLUS/(DEFICIT)	\$ -	\$ -	\$ (29,192)	\$ (234,079)	\$ (111,863)	\$ (341,491)	\$ (395,460)	\$ 1,730,926	\$ (373,859)	\$ (370,669)	\$ 1,467,220	\$ (464,749)	\$ (391,627)	\$ (441,456)		
Ending Fund Balance Estimate	\$980,054	\$980,054														

Updated as of 2/5/26

Naper Settlement For the Month Ending January 31, 2026

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$184,767 YTD.

Operating and Tax Monthly Revenue is over \$184,767.

- School Services are over \$1,616 for the month and YTD. NS remains on track to meet the school services revenue goal. \$84,038 is in pipeline for school revenue.
- Group Tours are under \$30 for the month and YTD. Group Tours will begin in June.
- Public Programs are over \$184,901 for the month and YTD due to Camp Naper. NS has received \$187,750 in Camp Naper registration against an annual budget of \$168,000. The programs that took place for the month are Family STEM Night, and Your Friendly Neighborhood Historian. This line includes Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are over \$1,261 for the month and YTD. NS remains on track to meet the Gate Admission revenue goal.
- Weddings are under \$1,981 for the month and YTD. There is \$7,334 in revenue in the pipeline for weddings.
- Other Rentals are under \$1,000 for the month and YTD. NS is expecting to receive payments in February.
- Special Events invoices have been sent out to vendors, and the payments will be received in February. This line consists of revenue received from Farmers Market.
- Operational Transfer budgeted for the year is \$1,040,400.
- Tax Support budgeted for the year is \$3,994,682.

YTD Expenses

Operating Expenses are under \$15,942 YTD.

Operating Monthly Expenses are under \$15,942.

- Salaries and Benefits are under \$17,319 for the month and YTD.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$1,908 for the month and YTD.
- Utilities are under \$6,745 for the month and YTD due to lower-than-expected usage of gas, electric, and water.
- Program Support is under \$1,031 for the month and YTD. There were no expenses in January for marketing software and hardware maintenance.
- Janitorial Services aligns with the monthly and YTD budget.
- Building & Grounds Maintenance is under \$677 for the month and YTD due to low spending in building and ground maintenance and operating supplies.
- Advertising is over \$809 for the month and YTD due to expenses for wedding showcase printing and distribution hitting in 2026 instead of 2025 as budgeted.
- Printing is under \$3,945 for the month and YTD due to low printing needed in January for 250th Exhibit.
- City Support Services are over \$1 for the month and YTD.

- Postage is under \$90 for the month and YTD. There were no expenses for the month of January.
- Supplies are under \$1,392 for the month and YTD year due to no office supplies needed for month of January.
- Other Expenses are under \$963 for the month and YTD due to no rental fees and no administrative service fee in the month of January.