

Monarch Mortgage Management

401 W Ontario Street
Suite 220
Chicago, Illinois 60654
312-664-5656

February 15, 2022

Mr. Kyle Moss
Budget/CIP Analyst
City of Naperville
400 South Eagle
Naperville, Illinois 60566

Re: **Illinois Assist 2022 MCC Program**

Hi Kyle:

The housing market this past year has been strong in City. Our lender network is continuing to make first-time home buyer loans statewide. Funding is now available through our participating lender network.

In anticipation of additional funding of MCCs for residents of Naperville, we ask that the City commit its 2022 home rule volume cap for Illinois Assist MCC Program. This year, based on a population of 147,896, Naperville's 2022 home rule cap is \$16,278,460. Reservation and/or transfer of the City's cap needs to be accomplished not later than April 30, 2022 unless the volume cap was previously reserved. Any transfers of 2022 cap need to be reported to the State within 14 days of the transfer. Attached is the required form of transfer ordinance for 2022 and letter to the Governor's Office of Management & Budget and affidavit.

Thank you for your continued support of Illinois Assist, Kyle, and we look forward to working with you and the city in the year to come.

Best Regards,

A handwritten signature in black ink, appearing to read 'D. Rasch', with a large checkmark-like flourish at the end.

David S. Rasch
President

attachments