

To: Public Utilities Advisory Board Members

From: Darrell Blenniss, Water Utilities Director
Doug Splitt, Budget Administrative Technology Manager

Re: 2025 Water Utilities Year to Date Financial Summary



DPU-W

The month of October represents **75%** of the elapsed budget year. Detailed reports attached.

Item	2025 Budget	2025 Actuals	% of Budget
Revenues	\$125,513,976	\$85,655,557	68.2%
Expenditures	\$141,763,906	\$66,290,356	46.8
Surplus/(Deficit)	\$16,249,930	\$19,365,201	

Revenues	2025 Budget	2025 Actuals	% of Budget
Charges for Services	\$89,356,565	\$65,242,663	73.0%
Fines, Fees, and Surcharges	\$327,653	\$224,799	68.6%
Rents & Royalties	\$50,371	\$37,779	75.0%
Other Revenue	\$296,570	\$48,422	16.3%
Bond Sale Proceeds	\$31,400,000	\$20,104,568	64.0%
Interfund Transfer (Rev)	\$2,863,000	\$0	0.0%

Items of Significance:

- “Other Revenue” actuals remain low due to expected reimbursement of grant funding for the Grit/RAS project. Due to project timeline reimbursable expenses will likely not be incurred until 2026.

Expenditures	2025 Budget	2025 Actuals	% of Budget
Personnel Expenditures	\$13,948,612	\$10,288,257	73.8%
Purchased Services	\$10,954,327	\$6,634,519	60.6%
Purchased Items	\$36,266,584	\$24,466,394	67.5%
Purchased Water	\$31,331,000	\$21,470,078	68.5%
Capital Outlay	\$70,802,088	\$22,309,570	31.5%
Debt Service	\$4,749,300	\$791,009	16.7%
Interfund Transfer (Exp)	\$4,804,245	\$1,690,581	35.2%
Grants & Contributions	\$238,750	\$109,823	46.0%

Items of Significance:

- Construction on water main projects continues to wrap up for the season with the exception of work on the Ogden and Washington project and Country Lakes. Work on the Central Elevated Tank relocation is proceeding slower than anticipated due to contractor issues.

Water Utility Cash Balance:

- As of October 15, 2025, the Water Utility Fund preliminary (unaudited) cash balance was \$25,550,030. This number is subject to adjustment as part of the annual audit.

Operating/Capital Reserves:

Cash Balance (10/15/2025)	
Water Utility Fund	\$25,550,030
2024 Adopted Annual Operating Budget*	\$70,961,818
Monthly Operating Budget	\$5,913,484
<i>Daily Operating Budget</i>	\$194,415
Operating Reserve (Days) Target	30.0
Operating Reserve (Days) Actual	131

Note(s):

(*) Excludes capital outlay