

Naper Settlement

For the Month Ending January 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$6,032 YTD.

Operating and Tax Monthly Revenue is over \$6,032.

- School Services are over \$9,286 YTD. Monthly revenue is over \$9,286. \$72,976 in revenue is coming through the pipeline for field trips.
- Group Tours are under \$44 YTD. Monthly revenue is under \$44 due to slower sales attributed by unfavorable weather.
- Public Programs are under \$116 YTD. Monthly revenue is under \$116. Programs that took place for the month are Family Stem Night and Scout programs. Camp Naper revenue will hit beginning in February. This line includes camps, farmers market, blacksmithing class, walking tours, and scout programs.
- Gate Admissions are under \$1,834 YTD. Monthly revenue is under \$1,834 due to slower sales attributed by unfavorable weather
- Weddings are over \$2,075 YTD. Monthly revenue is over \$2,075 due to wedding showcase.
- Other Rentals are under \$3,335 YTD. Monthly revenue is under \$3,335 due to the pending deposits for the large-scale rentals.
- Operational Transfer budgeted for the year is \$1,020,000.
- Tax Support budgeted for the year is \$3,897,251.

YTD Expenses

Operating Expenses are under \$115,775 YTD.

Operating Monthly Expenses are under \$115,775.

- Salaries and Benefits are under \$110,548 YTD. Monthly expenses are under \$110,548 due to vacancies.
- Accounting for the city vacancy factor, Salaries & Benefits are under \$90,548 YTD and are under \$90,548 for the month.
- Utilities are under \$5,763 YTD. Monthly expenses are under \$5,763. Electric and gas usage was lower than expected.
- Program Support is under \$1,194 YTD. Monthly expenses are under \$1,194 due to no LE other professional services expenses and low spending in Admin software and hardware.
- Janitorial Services are under \$12 YTD. Monthly expenses are under \$12.
- Buildings & Grounds Maintenance is under \$18,337 YTD. Monthly expenses are under \$18,337 due to waiting on PO and contracts approval.
- Advertising is over \$2,801 YTD. Monthly expenses are over \$2,801 due to Enjoy Illinois travel guide advertising hitting earlier in the year than expected.
- Printing is over \$982 YTD. Monthly expenses are over \$982 due to wedding showcase banner, wedding photos and tablecloth expense.
- City Support Services are over \$2 YTD. Monthly expenses are over \$2.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE FIRST MONTH ENDING JANUARY 31, 2025

Unaudited

		January Actual	January Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY24 Actual
Revenue									
	School Services	\$ 14,286	\$ 5,000	\$ 9,286	\$ 14,286	\$ 5,000	\$ 9,286	\$ 171,328	\$ 10,768
	Tours	\$ 56	\$ 100	\$ (44)	\$ 56	\$ 100	\$ (44)	\$ 9,500	\$ 48
	Public Programs	\$ 1,884	\$ 2,000	\$ (116)	\$ 1,884	\$ 2,000	\$ (116)	\$ 144,425	\$ 1,030
	Gate Admissions	\$ 166	\$ 2,000	\$ (1,834)	\$ 166	\$ 2,000	\$ (1,834)	\$ 44,800	\$ 1,678
	Weddings	\$ 5,575	\$ 3,500	\$ 2,075	\$ 5,575	\$ 3,500	\$ 2,075	\$ 84,220	\$ 7,645
	Other Rentals	\$ 4,000	\$ 7,335	\$ (3,335)	\$ 4,000	\$ 7,335	\$ (3,335)	\$ 100,715	\$ -
	Special Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,420	\$ -
Total Operating Revenue		\$ 25,967	\$ 19,935	\$ 6,032	\$ 25,967	\$ 19,935	\$ 6,032	\$ 590,408	\$ 21,169
	Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,020,000	\$ -
Revenue Excluding Tax Support		\$ 25,967	\$ 19,935	\$ 6,032	\$ 25,967	\$ 19,935	\$ 6,032	\$ 1,613,177	\$ 21,169
	Tax Support	\$ -	\$ 10,000	\$ (10,000)	\$ -	\$ 10,000	\$ (10,000)	\$ 3,897,251	\$ -
Total Revenue		\$ 25,967	\$ 29,935	\$ (3,968)	\$ 25,967	\$ 29,935	\$ (3,968)	\$ 5,510,428	\$ 21,169
Expenses				\$ -					
	Salaries and Benefits	\$ 192,326	\$ 302,874	\$ (110,548)	\$ 192,326	\$ 302,874	\$ (110,548)	\$ 3,944,977	\$ 272,730
	Vacancy Factor	\$ -	\$ (20,000)	\$ 20,000	\$ -	\$ (20,000)	\$ 20,000	\$ (68,000)	\$ -
Non-salary expenses									
	Utilities	\$ 6,557	\$ 12,320	\$ (5,763)	\$ 6,557	\$ 12,320	\$ (5,763)	\$ 150,145	\$ 6,554
	Program Support	\$ 826	\$ 2,020	\$ (1,194)	\$ 826	\$ 2,020	\$ (1,194)	\$ 96,557	\$ 1,732
	Janitorial Services	\$ 23,648	\$ 23,660	\$ (12)	\$ 23,648	\$ 23,660	\$ (12)	\$ 302,505	\$ 17,395
	Buildings & Grounds Maintenance	\$ 969	\$ 19,306	\$ (18,337)	\$ 969	\$ 19,306	\$ (18,337)	\$ 545,807	\$ 33,239
	Advertising	\$ 5,532	\$ 2,731	\$ 2,801	\$ 5,532	\$ 2,731	\$ 2,801	\$ 81,375	\$ 7,423
	Printing	\$ 1,262	\$ 280	\$ 982	\$ 1,262	\$ 280	\$ 982	\$ 51,190	\$ 166
	City Support Services	\$ 14,296	\$ 14,294	\$ 2	\$ 14,296	\$ 14,294	\$ 2	\$ 171,530	\$ 15,379
	Postage	\$ 42	\$ 200	\$ (158)	\$ 42	\$ 200	\$ (158)	\$ 22,068	\$ 37
	Supplies	\$ 1,395	\$ 1,709	\$ (314)	\$ 1,395	\$ 1,709	\$ (314)	\$ 64,229	\$ 1,325
	Other	\$ 1,545	\$ 4,778	\$ (3,233)	\$ 1,545	\$ 4,778	\$ (3,233)	\$ 148,045	\$ 2,639
Total Non-salary expenses		\$ 56,072	\$ 81,298	\$ (25,227)	\$ 56,072	\$ 81,298	\$ (25,227)	\$ 1,633,451	\$ 85,889
Total Expenses		\$ 248,398	\$ 384,173	\$ (135,775)	\$ 248,398	\$ 384,173	\$ (135,775)	\$ 5,578,428	\$ 358,619
Total Expenses- Using Vacancy Factor		\$ 248,398	\$ 364,173	\$ (115,775)	\$ 248,398	\$ 364,173	\$ (115,775)	\$ 5,510,428	\$ 358,619
NET SURPLUS/(DEFICIT)		\$ (222,431)	\$ (354,238)	\$ 131,807	\$ (222,431)	\$ (354,238)	\$ 131,807	\$ (68,000)	\$ (337,450)
NET SURPLUS/(DEFICIT) - Using vacancy factor		\$ (222,431)	\$ (334,238)	\$ 111,807	\$ (222,431)	\$ (334,238)	\$ 111,807	\$ -	\$ (337,450)
Non- Operating Expenses									
	CIP NS052 HVAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 398,000	\$ -
Total Non- Operating Expenses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 398,000	\$ -

Napier Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Budget	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 171,328	\$ 14,286	\$ 12,000	\$ 14,000	\$ 18,000	\$ 20,000	\$ 8,000	\$ 13,828	\$ 8,000	\$ 9,000	\$ 50,000	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$ 56	\$ 100	\$ 500	\$ 900	\$ 600	\$ 1,000	\$ 1,000	\$ 700	\$ 2,000	\$ 2,000	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 144,425	\$ 1,884	\$ 60,000	\$ 30,000	\$ 9,000	\$ 10,000	\$ 9,425	\$ 5,000	\$ 6,000	\$ 5,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$ 166	\$ 200	\$ 1,000	\$ 1,000	\$ 3,600	\$ 6,500	\$ 6,500	\$ 9,000	\$ 4,000	\$ 4,000	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 5,575	\$ 3,720	\$ 4,200	\$ 4,700	\$ 4,600	\$ 12,000	\$ 6,000	\$ 1,500	\$ 10,000	\$ 12,000	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
Other Rentals	\$ 100,715	\$ 100,715	\$ 4,000	\$ 300	\$ 4,000	\$ 20,300	\$ 13,000	\$ 15,650	\$ 16,500	\$ 3,499	\$ 3,131	\$ 12,000	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,855	\$ 8,855	\$ 8,855	\$ 8,855	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 590,408	\$ 25,967	\$ 76,320	\$ 53,700	\$ 53,900	\$ 51,800	\$ 52,575	\$ 48,828	\$ 28,699	\$ 33,131	\$ 82,000	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,613,177	\$ 25,967	\$ 76,320	\$ 308,700	\$ 53,900	\$ 51,800	\$ 307,575	\$ 48,828	\$ 28,699	\$ 288,131	\$ 82,000	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ -	\$ 330	\$ 296,684	\$ 1,763,908	\$ 47,789	\$ 69,430	\$ 1,655,515	\$ 38,049	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,510,428	\$ 25,967	\$ 76,320	\$ 308,700	\$ 54,230	\$ 348,484	\$ 2,071,483	\$ 96,617	\$ 98,129	\$ 1,943,646	\$ 120,049	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 192,326	\$ 302,874	\$ 302,874	\$ 302,874	\$ 434,266	\$ 318,775	\$ 318,775	\$ 318,775	\$ 302,874	\$ 434,266	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ (20,000)	\$ (20,000)	\$ (8,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 12,130	\$ 11,940	\$ 10,942	\$ 12,025	\$ 13,825	\$ 14,623	\$ 15,183	\$ 12,985	\$ 11,634	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 826	\$ 830	\$ 9,161	\$ 5,550	\$ 5,757	\$ 10,202	\$ 7,422	\$ 1,400	\$ 24,100	\$ 20,500	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 22,112	\$ 21,450	\$ 25,720	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 16,480	\$ 4,661	\$ 23,056	\$ 197,912	\$ 56,930	\$ 46,291	\$ 34,152	\$ 52,883	\$ 26,146	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,560	\$ 10,940	\$ 2,592	\$ 14,865	\$ 3,390	\$ 8,500	\$ 7,450	\$ 5,592	\$ 9,925	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 740	\$ 2,904	\$ 2,250	\$ 3,304	\$ 2,100	\$ 14,159	\$ 1,419	\$ 70	\$ 1,350	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,296	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 100	\$ 100	\$ 100	\$ 6,200	\$ 300	\$ 400	\$ 1,564	\$ 6,400	\$ 304	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,395	\$ 2,895	\$ 9,594	\$ 10,339	\$ 4,170	\$ 4,511	\$ 6,785	\$ 3,215	\$ 2,890	\$ 5,816	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,545	\$ 7,915	\$ 17,665	\$ 13,748	\$ 14,305	\$ 10,600	\$ 7,342	\$ 13,370	\$ 6,772	\$ 25,014	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,072	\$ 81,677	\$ 103,371	\$ 104,321	\$ 298,552	\$ 143,785	\$ 148,181	\$ 122,303	\$ 152,884	\$ 149,374	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 248,398	\$ 364,551	\$ 386,246	\$ 399,195	\$ 732,818	\$ 462,560	\$ 466,956	\$ 441,078	\$ 455,758	\$ 583,640	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (68,000)	\$ (222,431)	\$ (288,231)	\$ (77,546)	\$ (344,965)	\$ (384,334)	\$ 1,608,923	\$ (370,339)	\$ (342,949)	\$ 1,487,888	\$ (463,591)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 872,823														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ 179,100	\$ -	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ 179,100	\$ -	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		

Updated as of 2/7/25

Naper Settlement

For the Month Ending January 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$6,032 YTD.

Operating and Tax Monthly Revenue is over \$6,032.

- School Services are over \$9,286 YTD. Monthly revenue is over \$9,286. \$72,976 in revenue is coming through the pipeline for field trips.
- Group Tours are under \$44 YTD. Monthly revenue is under \$44 due to slower sales attributed by unfavorable weather.
- Public Programs are under \$116 YTD. Monthly revenue is under \$116. Programs that took place for the month are Family Stem Night and Scout programs. Camp Naper revenue will hit beginning in February. This line includes camps, farmers market, blacksmithing class, walking tours, and scout programs.
- Gate Admissions are under \$1,834 YTD. Monthly revenue is under \$1,834 due to slower sales attributed by unfavorable weather
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- Other Rentals are under \$3,335 YTD. Monthly revenue is under \$3,335 due to the pending deposits for the large-scale rentals.
- Operational Transfer budgeted for the year is \$1,020,000.
- Tax Support budgeted for the year is \$3,897,251.

YTD Expenses

Operating Expenses are under \$115,775 YTD.

Operating Monthly Expenses are under \$115,775.

- Salaries and Benefits are under \$110,548 YTD. Monthly expenses are under \$110,548 due to vacancies.
- Accounting for the city vacancy factor, Salaries & Benefits are under \$90,548 YTD and are under \$90,548 for the month.
- Utilities are under \$5,763 YTD. Monthly expenses are under \$5,763. Electric and gas usage was lower than expected.
- Program Support is under \$1,194 YTD. Monthly expenses are under \$1,194 due to no LE other professional services expenses and low spending in Admin software and hardware.
- Janitorial Services are under \$12 YTD. Monthly expenses are under \$12.
- Buildings & Grounds Maintenance is under \$18,337 YTD. Monthly expenses are under \$18,337 due to waiting on PO and contracts approval.
- Advertising is over \$2,801 YTD. Monthly expenses are over \$2,801 due to Enjoy Illinois travel guide advertising hitting earlier in the year than expected.
- Printing is over \$982 YTD. Monthly expenses are over \$982 due to wedding showcase banner, wedding photos and tablecloth expense.
- City Support Services are over \$2 YTD. Monthly expenses are over \$2.

- Postage is under \$158 YTD. Monthly expenses are under \$158 due to low admin postage spending.
- Supplies are under \$314 YTD. Monthly expenses are under \$314 due to no spending in Admin or Curatorial operating supplies for the month.
- Other Expenses are under \$3,233 YTD. Monthly expenses are under \$3,233 due to low spending in Education and Training, Dues and Subscription and no Curatorial rental fees expenses.
- NS052 CIP HVAC is budgeted for \$398,000 for the year.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE SECOND MONTH ENDING FEBRUARY 28, 2025

Unaudited

		February Actual	February Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY24 Actual
Revenue									
	School Services	\$ 16,144	\$ 12,000	\$ 4,144	\$ 30,430	\$ 17,000	\$ 13,430	\$ 171,328	\$ 28,275
	Tours	\$ 152	\$ 100	\$ 52	\$ 208	\$ 200	\$ 8	\$ 9,500	\$ 48
	Public Programming	\$ 163,646	\$ 60,000	\$ 103,646	\$ 165,530	\$ 62,000	\$ 103,530	\$ 144,425	\$ 114,397
	Gate Admissions	\$ 51	\$ 200	\$ (149)	\$ 217	\$ 2,200	\$ (1,983)	\$ 44,800	\$ 1,833
	Weddings	\$ 9,771	\$ 3,720	\$ 6,051	\$ 15,346	\$ 7,220	\$ 8,126	\$ 84,220	\$ 12,335
	*Other Rental	\$ 3,503	\$ 300	\$ 3,203	\$ 7,503	\$ 7,635	\$ (133)	\$ 100,715	\$ 6,685
	Special Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,420	\$ -
Total Operating Revenue		\$ 193,266	\$ 76,320	\$ 116,946	\$ 219,233	\$ 96,255	\$ 122,978	\$ 590,408	\$ 163,573
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,020,000	\$ -
Revenue Excluding Tax Support		\$ 193,266	\$ 76,320	\$ 116,946	\$ 219,233	\$ 96,255	\$ 122,978	\$ 1,613,177	\$ 163,573
	Tax Support	\$ -	\$ 6,000	\$ (6,000)	\$ -	\$ 16,000	\$ (16,000)	\$ 3,897,251	\$ -
Total Revenue		\$ 193,266	\$ 82,320	\$ 110,946	\$ 219,233	\$ 112,255	\$ 106,978	\$ 5,510,428	\$ 163,573
Expenses									
	Salaries and Benefits	\$ 255,989	\$ 302,874	\$ (46,886)	\$ 448,315	\$ 605,748	\$ (157,434)	\$ 3,944,977	\$ 522,423
	Vacancy Factor	\$ -	\$ (20,000)	\$ 20,000	\$ -	\$ (40,000)	\$ 40,000	\$ (68,000)	\$ -
Non-salary expenses									
	Utilities	\$ 16,270	\$ 12,130	\$ 4,140	\$ 22,828	\$ 24,450	\$ (1,622)	\$ 150,145	\$ 20,958
	Program Support	\$ 492	\$ 830	\$ (338)	\$ 1,328	\$ 2,850	\$ (1,522)	\$ 96,557	\$ 1,758
	Janitorial Services	\$ 20,733	\$ 20,733	\$ -	\$ 44,381	\$ 44,393	\$ (12)	\$ 302,505	\$ 33,979
	Buildings & Grounds Maintenance	\$ 40,982	\$ 16,480	\$ 24,502	\$ 41,951	\$ 35,786	\$ 6,165	\$ 545,807	\$ 66,695
	Advertising	\$ 5,516	\$ 5,560	\$ (44)	\$ 11,047	\$ 8,291	\$ 2,756	\$ 81,375	\$ 16,222
	Printing	\$ 606	\$ 740	\$ (134)	\$ 1,867	\$ 1,020	\$ 847	\$ 51,190	\$ 922
	City Support Services	\$ 14,295	\$ 14,294	\$ 1	\$ 28,590	\$ 28,588	\$ 2	\$ 171,530	\$ 30,758
	Postage	\$ 26	\$ 100	\$ (74)	\$ 68	\$ 300	\$ (232)	\$ 22,068	\$ 73
	Supplies	\$ 4,771	\$ 2,895	\$ 1,876	\$ 6,166	\$ 4,604	\$ 1,562	\$ 64,229	\$ 4,352
	Other	\$ 5,338	\$ 7,915	\$ (2,577)	\$ 6,871	\$ 12,693	\$ (5,822)	\$ 148,045	\$ 11,318
Total Non-salary expenses		\$ 109,028	\$ 81,677	\$ 27,351	\$ 165,097	\$ 162,975	\$ 2,122	\$ 1,633,451	\$ 187,036
Total Expenses		\$ 365,017	\$ 384,551	\$ (19,534)	\$ 613,412	\$ 768,724	\$ (155,312)	\$ 5,578,428	\$ 709,459
Total Expenses - Using Vacancy Factor		\$ 365,017	\$ 364,551	\$ 466	\$ 613,412	\$ 728,724	\$ (115,312)	\$ 5,510,428	\$ 709,459
NET SURPLUS/(DEFICIT)		\$ (171,751)	\$ (302,231)	\$ 130,480	\$ (394,179)	\$ (656,469)	\$ 262,290	\$ (68,000)	\$ (545,886)
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (171,751)	\$ (282,231)	\$ 110,480	\$ (394,179)	\$ (616,469)	\$ 222,290	\$ -	\$ (545,886)
Non-Operating Expenses									
	CIP NS052 HVAC	\$ -	\$ 179,100	\$ (179,100)	\$ -	\$ 179,100	\$ (179,100)	\$ 398,000	\$ -
Total Non-Operating Expenses		\$ -	\$ 179,100	\$ (179,100)	\$ -	\$ 179,100	\$ (179,100)	\$ 398,000	\$ -

Notes: * Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 171,328	\$ 14,286	\$ 16,144	\$ 14,000	\$ 18,000	\$ 20,000	\$ 8,000	\$ 13,828	\$ 8,000	\$ 9,000	\$ 50,000	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$ 56	\$ 152	\$ 500	\$ 900	\$ 600	\$ 1,000	\$ 1,000	\$ 700	\$ 2,000	\$ 2,000	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 165,530	\$ 1,884	\$ 163,646	\$ 30,000	\$ 9,000	\$ 10,000	\$ 9,425	\$ 5,000	\$ 6,000	\$ 5,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$ 166	\$ 51	\$ 1,000	\$ 1,000	\$ 3,600	\$ 6,500	\$ 6,500	\$ 9,000	\$ 4,000	\$ 4,000	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 5,575	\$ 9,771	\$ 4,200	\$ 4,700	\$ 4,600	\$ 12,000	\$ 6,000	\$ 1,500	\$ 10,000	\$ 12,000	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 100,715	\$ 4,000	\$ 3,503	\$ 4,000	\$ 20,300	\$ 13,000	\$ 15,650	\$ 16,500	\$ 3,499	\$ 3,131	\$ 12,000	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,855	\$ 8,855	\$ 8,855	\$ 8,855	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 611,513	\$ 25,967	\$ 193,267	\$ 53,700	\$ 53,900	\$ 51,800	\$ 52,575	\$ 48,828	\$ 28,699	\$ 33,131	\$ 82,000	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,634,282	\$ 25,967	\$ 193,267	\$ 308,700	\$ 53,900	\$ 51,800	\$ 307,575	\$ 48,828	\$ 28,699	\$ 288,131	\$ 82,000	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ -	\$ 330	\$ 296,684	\$ 1,763,908	\$ 47,789	\$ 69,430	\$ 1,655,515	\$ 38,049	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,531,533	\$ 25,967	\$ 193,267	\$ 308,700	\$ 54,230	\$ 348,484	\$ 2,071,483	\$ 96,617	\$ 98,129	\$ 1,943,646	\$ 120,049	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 192,326	\$ 255,989	\$ 302,874	\$ 302,874	\$ 434,266	\$ 318,775	\$ 318,775	\$ 318,775	\$ 302,874	\$ 434,266	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ (20,000)	\$ (8,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 11,940	\$ 10,942	\$ 12,025	\$ 13,825	\$ 14,623	\$ 15,183	\$ 12,985	\$ 11,634	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 826	\$ 492	\$ 9,161	\$ 5,550	\$ 5,757	\$ 10,202	\$ 7,422	\$ 1,400	\$ 24,100	\$ 20,500	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 22,112	\$ 21,450	\$ 25,720	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 40,982	\$ 4,661	\$ 23,056	\$ 197,912	\$ 56,930	\$ 46,291	\$ 34,152	\$ 52,883	\$ 26,146	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 10,940	\$ 2,592	\$ 14,865	\$ 3,390	\$ 8,500	\$ 7,450	\$ 5,592	\$ 9,925	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 2,904	\$ 2,250	\$ 3,304	\$ 2,100	\$ 14,159	\$ 1,419	\$ 70	\$ 1,350	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,296	\$ 14,295	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ 100	\$ 100	\$ 6,200	\$ 300	\$ 400	\$ 1,564	\$ 6,400	\$ 304	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,395	\$ 4,771	\$ 9,594	\$ 10,339	\$ 4,170	\$ 4,511	\$ 6,785	\$ 3,215	\$ 2,890	\$ 5,816	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,545	\$ 5,338	\$ 17,665	\$ 13,748	\$ 14,305	\$ 10,600	\$ 7,342	\$ 13,370	\$ 6,772	\$ 25,014	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,072	\$ 109,029	\$ 103,371	\$ 104,321	\$ 298,552	\$ 143,785	\$ 148,181	\$ 122,303	\$ 152,884	\$ 149,374	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 248,398	\$ 365,018	\$ 386,246	\$ 399,195	\$ 732,818	\$ 462,560	\$ 466,956	\$ 441,078	\$ 455,758	\$ 583,640	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (46,895)	\$ (222,431)	\$ (171,751)	\$ (77,546)	\$ (344,965)	\$ (384,334)	\$ 1,608,923	\$ (370,339)	\$ (342,949)	\$ 1,487,888	\$ (463,591)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 893,928														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ -	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ -	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		

Updated as of 3/18/25

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement

For the Month Ending February 28, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$106,978 YTD.

Operating and Tax Monthly Revenue is over \$110,946.

- School Services are over \$13,430 YTD. Monthly revenue is over \$4,144. \$63,216 in revenue is coming through the pipeline for field trips.
- Group Tours are over \$8 YTD. Monthly revenue is over \$52 due to Home School days.
- Public Programs are over \$103,530 YTD. Monthly revenue is over \$103,646 due to Camp Naper. Programs that took place for the month are Family Stem Night and scout programs. Camp Naper has brought in \$165,740 in revenue, which exceeds the budget goal by 40.31%. This line includes camps, farmers market, blacksmithing class, walking tours, and scout programs.
- Gate Admissions are under \$1,983 YTD. Monthly revenue is under \$149 due to slower sales attributed by unfavorable weather.
- Weddings are over \$8,126 YTD. Monthly revenue is over \$6,051 due to combination rentals. A correcting entry will be done to move \$5,375 from Weddings to Other Rentals for combination rentals in Innovation Gateway and the Chapel.
- Other Rentals are under \$133 YTD. Monthly revenue is over \$3,203 due to Innovation Gateway rentals.
- Operational Transfer budgeted for the year is \$1,020,000.
- Tax Support budgeted for the year is \$3,897,251. No tax support has been received for the month of February.

YTD Expenses

Operating Expenses are under \$115,312 YTD.

Operating Monthly Expenses are over \$466.

- Salaries and Benefits are under \$157,434 YTD. Monthly expenses are under \$46,886 due to vacancies.
- Accounting for the city vacancy factor, Salaries & Benefits are under \$117,434 YTD and are under \$26,886 for the month.
- Utilities are under \$1,622 YTD. Monthly expenses are over \$4,140 due to a gas contract with the city not being rolled over until February.
- Program Support is under \$1,522 YTD. Monthly expenses are under \$338 due to low spending on Admin software and hardware.
- Janitorial Services are under \$12 YTD.
- Buildings & Grounds Maintenance is over \$6,165 YTD. Monthly expenses are over \$24,502 due to snow removal and salting for winter storms, purchase of picnic tables and additional supplies for Meeting House repairs.
- Advertising is over \$2,756 YTD. Monthly expenses are under \$44 due to late billing for Wedding Showcase Ads on Facebook.

- Printing is over \$847 YTD. Monthly expenses are under \$134 due to no curatorial printing for the month.
- City Support Services are over \$2 YTD. Monthly expenses are over \$1.
- Postage is under \$232 YTD. Monthly expenses are under \$74 due to low admin postage spending.
- Supplies are over \$1,562 YTD. Monthly expenses are over \$1,876 due to Cloverbud, Hunt 4 History program supplies, and Coal for the year 2025.
- Other Expenses are under \$5,822 YTD. Monthly expenses are under \$2,577 due to low spending on Education and Training, Dues and Subscription and no Curatorial rental fees expenses.
- NS052 CIP HVAC is budgeted for \$398,000 for the year.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE THIRD MONTH ENDING MARCH 31, 2025

Unaudited

		March Actual	March Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY24 Actual
Revenue									
	School Services	\$ 16,544	\$ 14,000	\$ 2,544	\$ 46,974	\$ 31,000	\$ 15,974	\$ 171,328	\$ 43,482
	Tours	\$ 56	\$ 500	\$ (444)	\$ 264	\$ 700	\$ (436)	\$ 9,500	\$ 676
	Public Programs	\$ 5,521	\$ 30,000	\$ (24,479)	\$ 171,051	\$ 92,000	\$ 79,051	\$ 144,425	\$ 121,650
	Gate Admissions	\$ 368	\$ 1,000	\$ (632)	\$ 585	\$ 3,200	\$ (2,615)	\$ 44,800	\$ 2,074
	Weddings	\$ 6,782	\$ 4,200	\$ 2,582	\$ 15,253	\$ 11,420	\$ 3,833	\$ 84,220	\$ 14,435
	Other Rentals	\$ 14,386	\$ 4,000	\$ 10,386	\$ 28,764	\$ 11,635	\$ 17,129	\$ 100,715	\$ 13,200
	Special Events	\$ 2,050	\$ -	\$ 2,050	\$ 2,050	\$ -	\$ 2,050	\$ 35,420	
Total Operating Revenue		\$ 45,707	\$ 53,700	\$ (7,993)	\$ 264,940	\$ 149,955	\$ 114,985	\$ 590,408	\$ 195,517
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ 255,000	\$ 255,000	\$ -	\$ 255,000	\$ 255,000	\$ -	\$ 1,020,000	\$ -
Revenue Excluding Tax Support		\$ 300,707	\$ 308,700	\$ (7,993)	\$ 519,940	\$ 404,955	\$ 114,985	\$ 1,613,177	\$ 195,517
	Tax Support	\$ 27	\$ 6,000	\$ (5,973)	\$ 27	\$ 22,000	\$ (21,973)	\$ 3,897,251	\$ -
Total Revenue		\$ 300,734	\$ 314,700	\$ (13,966)	\$ 519,967	\$ 426,955	\$ 93,012	\$ 5,510,428	\$ 195,517
Expenses									
	Salaries and Benefits	\$ 265,313	\$ 302,874	\$ (37,561)	\$ 713,628	\$ 908,623	\$ (194,995)	\$ 3,944,977	\$ 775,549
	Vacancy Factor		\$ (20,000)	\$ 20,000		\$ (60,000)	\$ 60,000	\$ (68,000)	\$ -
Non-salary expenses									
	Utilities	\$ 12,001	\$ 11,940	\$ 61	\$ 34,829	\$ 36,390	\$ (1,561)	\$ 150,145	\$ 31,700
	Program Support	\$ 611	\$ 9,161	\$ (8,550)	\$ 1,940	\$ 12,011	\$ (10,072)	\$ 96,557	\$ 1,785
	Janitorial Services	\$ 23,165	\$ 22,112	\$ 1,053	\$ 67,547	\$ 66,506	\$ 1,041	\$ 302,505	\$ 49,744
	Buildings & Grounds Maintenance	\$ 65,367	\$ 4,661	\$ 60,706	\$ 107,318	\$ 40,447	\$ 66,871	\$ 545,807	\$ 76,569
	Advertising	\$ 2,570	\$ 10,940	\$ (8,370)	\$ 13,617	\$ 19,231	\$ (5,614)	\$ 81,375	\$ 17,564
	Printing	\$ 7,588	\$ 2,904	\$ 4,684	\$ 9,455	\$ 3,924	\$ 5,531	\$ 51,190	\$ 2,370
	City Support Services	\$ 14,295	\$ 14,294	\$ 1	\$ 42,885	\$ 42,882	\$ 3	\$ 171,530	\$ 46,136
	Postage	\$ -	\$ 100	\$ (100)	\$ 68	\$ 400	\$ (332)	\$ 22,068	\$ 100
	Supplies	\$ 12,555	\$ 9,594	\$ 2,961	\$ 18,721	\$ 14,198	\$ 4,523	\$ 64,229	\$ 17,346
	Other	\$ 8,574	\$ 17,665	\$ (9,091)	\$ 15,444	\$ 30,358	\$ (14,914)	\$ 148,045	\$ 19,553
Total Non-salary expenses		\$ 146,727	\$ 103,371	\$ 43,355	\$ 311,823	\$ 266,347	\$ 45,476	\$ 1,633,451	\$ 262,866
Total Expenses		\$ 412,040	\$ 406,246	\$ 5,794	\$ 1,025,451	\$ 1,174,969	\$ (149,519)	\$ 5,578,428	\$ 1,038,415
Total Expenses - Using Vacany Factor		\$ 412,040	\$ 386,246	\$ 25,794	\$ 1,025,451	\$ 1,114,969	\$ (89,519)	\$ 5,510,428	\$ 1,038,415
NET SURPLUS/(DEFICIT)		\$ (111,306)	\$ (91,546)	\$ (19,761)	\$ (505,484)	\$ (748,014)	\$ 242,530	\$ (68,000)	\$ (842,898)
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (111,306)	\$ (71,546)	\$ (39,761)	\$ (505,484)	\$ (688,014)	\$ 182,530	\$ -	\$ (842,898)
Non - Operating Expenses									
	CIP NS052 HVAC	\$ 78,848	\$ -	\$ 78,848	\$ 78,848	\$ 179,100	\$ (100,253)	\$ 398,000	
Total Non - Operating Expenses		\$ 78,848	\$ -	\$ 78,848	\$ 78,848	\$ 179,100	\$ (100,253)	\$ 398,000	\$ -

Napier Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 171,328	\$ 14,286	\$ 16,144	\$ 16,544	\$ 18,000	\$ 20,000	\$ 8,000	\$ 13,828	\$ 8,000	\$ 9,000	\$ 50,000	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$ 56	\$ 152	\$ 56	\$ 900	\$ 600	\$ 1,000	\$ 1,000	\$ 700	\$ 2,000	\$ 2,000	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 197,351	\$ 1,884	\$ 163,646	\$ 5,521	\$ 9,000	\$ 10,000	\$ 9,425	\$ 5,000	\$ 6,000	\$ 5,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$ 166	\$ 51	\$ 368	\$ 1,000	\$ 3,600	\$ 6,500	\$ 6,500	\$ 9,000	\$ 4,000	\$ 4,000	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,075	\$ 4,396	\$ 6,782	\$ 4,700	\$ 4,600	\$ 12,000	\$ 6,000	\$ 1,500	\$ 10,000	\$ 12,000	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 100,715	\$ 5,500	\$ 8,878	\$ 14,386	\$ 20,300	\$ 13,000	\$ 15,650	\$ 16,500	\$ 3,499	\$ 3,131	\$ 12,000	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ -	\$ 2,050	\$ -	\$ -	\$ 8,855	\$ 8,855	\$ 8,855	\$ 8,855	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 643,334	\$ 25,967	\$ 193,266	\$ 45,707	\$ 53,900	\$ 51,800	\$ 52,575	\$ 48,828	\$ 28,699	\$ 33,131	\$ 82,000	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,666,103	\$ 25,967	\$ 193,266	\$ 300,707	\$ 53,900	\$ 51,800	\$ 307,575	\$ 48,828	\$ 28,699	\$ 288,131	\$ 82,000	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ 27	\$ 330	\$ 296,684	\$ 1,763,908	\$ 47,789	\$ 69,430	\$ 1,655,515	\$ 38,049	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,563,354	\$ 25,967	\$ 193,266	\$ 300,734	\$ 54,230	\$ 348,484	\$ 2,071,483	\$ 96,617	\$ 98,129	\$ 1,943,646	\$ 120,049	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 192,326	\$ 255,989	\$ 265,313	\$ 302,874	\$ 434,266	\$ 318,775	\$ 318,775	\$ 318,775	\$ 302,874	\$ 434,266	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ (8,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,942	\$ 12,025	\$ 13,825	\$ 14,623	\$ 15,183	\$ 12,985	\$ 11,634	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 826	\$ 492	\$ 611	\$ 5,550	\$ 5,757	\$ 10,202	\$ 7,422	\$ 1,400	\$ 24,100	\$ 20,500	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,720	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 40,982	\$ 65,367	\$ 23,056	\$ 197,912	\$ 56,930	\$ 46,291	\$ 34,152	\$ 52,883	\$ 26,146	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 2,570	\$ 2,592	\$ 14,865	\$ 3,390	\$ 8,500	\$ 7,450	\$ 5,592	\$ 9,925	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 7,588	\$ 2,250	\$ 3,304	\$ 2,100	\$ 14,159	\$ 1,419	\$ 70	\$ 1,350	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,296	\$ 14,295	\$ 14,295	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ -	\$ 100	\$ 6,200	\$ 300	\$ 400	\$ 1,564	\$ 6,400	\$ 304	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,395	\$ 4,771	\$ 12,555	\$ 10,339	\$ 4,170	\$ 4,511	\$ 6,785	\$ 3,215	\$ 2,890	\$ 5,816	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,545	\$ 5,338	\$ 8,574	\$ 13,748	\$ 14,305	\$ 10,600	\$ 7,342	\$ 13,370	\$ 6,772	\$ 25,014	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,072	\$ 109,029	\$ 146,727	\$ 104,321	\$ 298,552	\$ 143,785	\$ 148,181	\$ 122,303	\$ 152,884	\$ 149,374	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 248,398	\$ 365,018	\$ 412,040	\$ 399,195	\$ 732,818	\$ 462,560	\$ 466,956	\$ 441,078	\$ 455,758	\$ 583,640	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (15,074)	\$ (222,431)	\$ (171,752)	\$ (111,306)	\$ (344,965)	\$ (384,334)	\$ 1,608,923	\$ (370,339)	\$ (342,949)	\$ 1,487,888	\$ (463,591)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 925,749														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		

Updated as of 3/18/25

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement

For the Month Ending March 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$93,012 YTD.

Operating and Tax Monthly Revenue is under \$13,966.

- School Services are over \$15,974 YTD. Monthly revenue is over \$2,544. \$52,432 in revenue is coming through the pipeline for field trips.
- Group Tours are under \$436 YTD. Monthly revenue is under \$444. Group tours are set to commence during May.
- Public Programs are over \$79,051 YTD. Monthly revenue is under \$24,479 due to most revenue for Camp Naper being received in February. Programs that took place for the month are Family STEM Night and Scout programs. This line includes Naper Camp, Farmers Market, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$2,615 YTD. Monthly revenue is under \$632 due to slower sales attributed to unfavorable weather.
- Weddings are over \$3,833 YTD. Monthly revenue is over \$2,582 due to combination rentals.
- Other Rentals are over \$17,129 YTD. Monthly revenue is over \$10,386 due to large scale rental. NS received large scale rental payment from Spring Food Truck Fest, Art Fair, Ale Fest, and Summer Food Truck Fest.
- Special Events are over \$2,050 YTD. Monthly revenue is over \$2,050 due to payment received for the Farmers Market.
- Operational Transfer budgeted for the year is \$1,020,000. For the month of March, \$255,000 was received.
- Tax Support budgeted for the year is \$3,897,251. In the month of March, NS received \$27 in Tax Support.

YTD Expenses

Operating Expenses are under \$89,519 YTD.

Operating Monthly Expenses are over \$25,794.

- Salaries and Benefits are under \$194,995 YTD. Monthly expenses are under \$37,561 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$134,995 YTD. Monthly expenses are under \$17,561.
- Utilities are under \$1,561 YTD. Monthly expenses are over \$61 due to electricity being higher than expected.
- Program Support is under \$10,072 YTD. Monthly expenses are under \$8,550 due to expenses for exhibit will hit in April.
- Janitorial Services are over \$1,041 YTD. Monthly expenses are over \$1,053 due to building maintenance, cleaning and artifact care services.
- Buildings & Grounds Maintenance is over \$66,871 YTD. Monthly expenses are over \$60,706 due to concrete removal expense hitting early, snow removal, and salting for winter storms.

- Advertising is under \$5,614 YTD. Monthly expenses are under \$8,370 due to Branch Moms and Kid List ad contracts not being invoiced in March. These invoices will appear in April's expenditure.
- Printing is over \$5,531 YTD. Monthly expenses are over \$4,684 due to the decision to move away from printing maps from an outside vendor and moving in house to accommodate changes and costs. This money will be reallocated to new banners on the front of Thresher and AG.
- City Support Services are over \$3 YTD. Monthly expenses are over \$1.
- Postage is under \$332 YTD. Monthly expenses are under \$100 due to no admin postage spending for the month of March.
- Supplies are over \$4,523 YTD. Monthly expenses are over \$2,961 due to selling Kroehler and Family STEM Nights supplies such as projector for Martin Gallery, sheetrock and dolly handling wall panels.
- Other Expenses are under \$14,914 YTD. Monthly expenses are under \$9,091 due to low spending on Education and Training, Dues and Subscription and no Curatorial rental fees expenses.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$78,848 was paid during the month of March.