Naper Settlement For the Month Ending January 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$6,032 YTD. Operating and Tax Monthly Revenue is over \$6,032.

- School Services are over \$9,286 YTD. Monthly revenue is over \$9,286. \$72,976 in revenue is coming through the pipeline for field trips.
- Group Tours are under \$44 YTD. Monthly revenue is under \$44 due to slower sales attributed by unfavorable weather.
- Public Programs are under \$116 YTD. Monthly revenue is under \$116. Programs that took place for the month are Family Stem Night and Scout programs. Camp Naper revenue will hit beginning in February. This line includes camps, farmers market, blacksmithing class, walking tours, and scout programs.
- Gate Admissions are under \$1,834 YTD. Monthly revenue is under \$1,834 due to slower sales attributed by unfavorable weather
- Weddings are over \$2,075 YTD. Monthly revenue is over \$2,075 due to wedding showcase.
- Other Rentals are under \$3,335 YTD. Monthly revenue is under \$3,335 due to the pending deposits for the large-scale rentals.
- Operational Transfer budgeted for the year is \$1,020,000.
- Tax Support budgeted for the year is \$3,897,251.

YTD Expenses

Operating Expenses are under \$115,775 YTD.

Operating Monthly Expenses are under \$115,775.

- Salaries and Benefits are under \$110,548 YTD. Monthly expenses are under \$110,548 due to vacancies.
- Accounting for the city vacancy factor, Salaries & Benefits are under \$90,548 YTD and are under \$90,548 for the month.
- Utilities are under \$5,763 YTD. Monthly expenses are under \$5,763. Electric and gas usage was lower than expected.
- Program Support is under \$1,194 YTD. Monthly expenses are under \$1,194 due to no LE other professional services expenses and low spending in Admin software and hardware.
- Janitorial Services are under \$12 YTD. Monthly expenses are under \$12.
- Buildings & Grounds Maintenance is under \$18,337 YTD. Monthly expenses are under \$18,337 due to waiting on PO and contracts approval.
- Advertising is over \$2,801 YTD. Monthly expenses are over \$2,801 due to Enjoy Illinois travel guide advertising hitting earlier in the year than expected.
- Printing is over \$982 YTD. Monthly expenses are over \$982 due to wedding showcase banner, wedding photos and tablecloth expense.
- City Support Services are over \$2 YTD. Monthly expenses are over \$2.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE FIRST MONTH ENDING JANUARY 31, 2025

Unauidted

			January Actual		January Budget		Variance		YTD Actual		YTD Budget		Variance	Annual Budget		CY24 Actual
Revenue																
	School Services	\$	14,286		5,000		9,286		14,286		5,000		9,286 \$	171,328		10,76
	Tours	\$	56			\$	(44)		56		100	\$	(44) \$	9,500		4
	Public Programs	\$	1,884	\$,	\$	(116)		,	\$	2,000	\$	(116) \$	144,425		1,03
	Gate Admissions	Ş		\$,	\$	(1,834)			\$	2,000	\$	(1,834) \$	44,800		1,67
	Weddings	\$,	\$	3,500		2,075			\$	3,500	\$	2,075 \$	84,220		7,64
	Other Rentals	\$	4,000	\$		\$	(3,335)			\$	7,335	\$	(3,335) \$	100,715		-
	Special Events	\$	-	\$	-	\$		\$		\$	-	\$	- \$	35,420		-
Total Operating Revenue		\$	25,967	\$	19,935	\$	6,032	Ş	25,967	\$	19,935	\$	6,032 \$	590,408	\$	21,1
	Investment Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	- \$	-	\$	-
	Interest on Property Tax	\$	-	\$	-	\$	-	\$	-	\$	-	\$	- \$	-	\$	-
	Fund Transfer	\$	-	\$	-	\$	-	\$	- 3	\$	-	\$	- \$	2,769	\$	-
	Operational Transfer	\$	-	\$	-	\$	-	\$	-	\$	-	\$	- \$	1,020,000	\$	-
Revenue Excluding Tax Support		\$	25,967	\$	19,935	\$	6,032	\$	25,967	\$	19,935	\$	6,032 \$	1,613,177	\$	21,1
	Tax Support	\$	-	\$	10,000	\$	(10,000)	\$	-	\$	10,000	\$	(10,000) \$	3,897,251	\$	-
Total Revenue		\$	25,967	\$	29,935	\$	(3,968)	\$	25,967	\$	29,935	\$	(3,968) \$	5,510,428	\$	21,1
Expenses						\$	-									
	Salaries and Benefits	\$	192,326	Ś	302,874		(110,548)	Ś	192,326	Ś	302,874	Ś	(110,548) \$	3,944,977	Ś	272,7
	Vacancy Factor	\$	-	\$	(20,000)		20,000			\$	(20,000)		20,000 \$	(68,000)		-
Non-salary expenses																
Non-salary expenses	Utilities	Ś	6,557	\$	12,320	ć	(5,763)	ć	6,557	ć	12,320	ć	(5,763) \$	150,145	\$	6,5
	Program Support	ş Ş	,	ې S	2,020		(1,194)			ې \$	2,020		(1,194) \$	96,557		0,3 1,7
	Janitorial Services	ې S		\$	2,020		(1,194)			\$ \$	2,020		(1,194) \$	302,505		17,3
	Buildings & Grounds Maintenace	ې \$	-	\$	19,306		(12)			ې \$	19,306		(18,337) \$	545,807		33,2
	Advertising	\$	5,532		2,731		2,801		5,532		2,731		2,801 \$	81,375		7,4
	Printing	Ś		\$	-	\$	982		1,262		2,731	\$	982 \$	51,190		,,4 1
	City Support Services	ş S	-	ې \$	280 14,294		982		14,296		14,294		962 Ş 2 Ş	171,530		15,3
	Postage	ې S	-	\$	-	ې \$	(158)		42		200	ډ \$	(158) \$	22,068		13,5
	Supplies	ې Ś		ې \$		ې \$	(158)		1,395		1,709	ې \$	(314) \$	64,229		1,3
	Other	\$,	\$	-	\$	(3,233)		,	\$	4,778	\$	(3,233) \$	148,045		2,6
Total Non-salary expenses	other	\$	56,072		4,778 81,298	\$	(25,227)			\$	81,298	\$	(25,227) \$	1,633,451		85,8
		¢	249 209	ć	204 172	÷	(125 775)	÷	248 208	÷	204 172	ć	(125 775) 6	F F70 430	<i>.</i>	250.0
Total Expenses	antar	\$ \$	248,398 248,398	-	384,173	\$ \$	(135,775)		248,398	·	384,173	\$ \$	(135,775) \$	5,578,428		358,6
Total Expenses- Using Vacancy Fa	dului	Ş	248,398	Ş	364,173	Ş	(115,775)	Ş	248,398	Ş	364,173	Ş	(115,775) \$	5,510,428	Ş	358,6
NET SURPLUS/(DEFICIT)		\$	(222,431)		(354,238)	-	131,807	-	(222,431)	· ·	(354,238)		131,807 \$	(68,000)		(337,4
NET SURPLUS/(DEFICIT) - Using v	vacancy factor	\$	(222,431)	\$	(334,238)	\$	111,807	\$	(222,431)	\$	(334,238)	\$	111,807 \$	-	\$	(337,4
Non- Operating Expenses																
	CIP NS052 HVAC	\$	-	\$	-	\$		\$		\$	-	\$	- \$	398,000		-
Total Non- Operating Expenses		\$	-	\$	-	\$	-	\$	-	\$	-	\$	- \$	398,000	\$	-

Expense: Image: Signed start is and leanedits and leanedits is and leanedits and leanedits. S 3,944,977 5 <th></th> <th colspan="14">Naper Settlement - Cash Flow Projections through December 2025</th> <th></th> <th></th>		Naper Settlement - Cash Flow Projections through December 2025															
Interview 1 9.48.21 5 1.12.81 5 1.12.81 5 1.22.91 5 1.22.91 5 <			•							-		•					
since since <th< th=""><th>Beginning Fund Balance</th><th></th><th></th><th>Actuals</th><th>Dudget</th><th>Dudget</th><th>Dudget</th><th>Dudget</th><th>Dudget</th><th>Dudget</th><th>buuget</th><th>Dudget</th><th>Dudget</th><th>Dudget</th><th>Dudget</th><th>Actual</th><th>Actual</th></th<>	Beginning Fund Balance			Actuals	Dudget	Dudget	Dudget	Dudget	Dudget	Dudget	buuget	Dudget	Dudget	Dudget	Dudget	Actual	Actual
Inst 5 5 5 5 100 </td <td>Projected Revenue</td> <td></td>	Projected Revenue																
abs 5 144.6 5 144.0 5 144.0 5 140.0 5 2000	School Services	\$ 171,328	\$ 171,328	\$ 14,286	\$ 12,000	\$ 14,000 \$	18,000 \$	20,000	\$ 8,000 \$	13,828	\$ 8,000	\$ 9,000 \$	50,000 \$	5 10,000 \$	3,500	\$ 164,911	\$ 137,290
Activation 5 4,000 5 4,000 5 4,000 5 1,000 5 <	Tours	\$ 9,500	\$ 9,500	\$ 56	\$ 100	\$ 500 \$	900 \$	600 \$	\$ 1,000 \$	5 1,000	\$ 700	\$ 2,000 \$; 2 <i>,</i> 000 \$	500 \$	100	\$ 8,900	\$ 10,151
weaking 5 8/20 5 8/20 5 8/20 5 8/200 5 8/200 5 8/200 5 8/200 5 8/200 5 8/200 5 1/	Public Programs	\$ 144,425	\$ 144,425	\$ 1,884	\$ 60,000	\$ 30,000 \$	9,000 \$	10,000	\$	5,000	\$ 6,000	\$ 5,000	\$ 2,000 \$	\$ 4,000 \$	2,000	\$ 172,414	\$ 126,962
One Fands 5 1000 / 5 5 0 5 1000 / 5 10	Gate Admissions	\$ 44,800	\$ 44,800	\$ 166	\$ 200	\$ 1,000 \$	1,000 \$	3,600	\$	6,500	\$ 9,000	\$ 4,000	\$	\$ 6,000 \$	1,000	\$ 48,712	\$ 41,640
Section Source	Weddings	\$ 84,220	\$ 84,220	\$ 5,575	\$ 3,720	\$ 4,200 \$	4,700 \$	4,600	\$ 12,000 \$	6,000	\$ 1,500	\$ 10,000 \$	\$	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
Table Jogenery 5 5 5 7	Other Rentals	\$ 100,715	\$ 100,715	\$ 4,000	\$ 300 \$	\$ 4,000 \$	20,300 \$	13,000 \$	\$ 15,650 \$	16,500	\$ 3,499	\$ 3,131 \$	12,000 \$	\$	2,000	\$ 73,640	\$ 65,650
Solution	Special Events	\$ 35,420	\$ 35,420	\$ -	\$ - 9	\$-\$	- \$	- \$	\$ 8,855 \$	8,855	\$ 8,855	\$ 8,855 \$	- \$; - \$	-		
Investment Program 3 5	Total Operating Revenue	\$ 590,408	\$ 590,408	\$ 25,967	\$ 76,320	\$ 53,700 \$	53,900 \$	51,800	\$ 52,575 \$	48,828	\$ 28,699	\$ 33,131 \$	82,000 \$	33,500 \$	20,600	\$ 567,532	\$ 467,801
Interface/Income 5	Sale of Property	\$-	\$-	\$-	\$-	\$-\$; - \$	- 9	\$	\$-	\$-	\$ - \$; - \$	5 - 1	- 6	\$-	\$-
unreprint entermet solution frame s	Interest Property Tax	\$ -	\$ -	\$-	\$-	\$-\$	- \$	- 9	\$!	\$-	\$-	\$ - \$; - \$	5 - 5		\$-	\$-
More ylansger Fee S	Investment Income	\$ -	\$ -	\$-	\$-	\$-\$	- \$	- 9	\$!	\$-	\$-	\$ - \$; - \$	5 - 5		\$ 4,986	\$ 2,681
Operational Transfer 5 1 2 5 - 5 2,200 5 - 5 2,200 5 - 5 2,200 5 - 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 - 5 2,200 5 - 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 2,200 5 <	Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$-\$	- \$		\$-\$; -	\$ -	\$ - \$	- \$		-	\$-	
industance 5 2,769 5 2,769 5 7	Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$-\$	- \$		\$-\$		\$-	\$ - \$; - \$	5 - 9	-	\$-	\$ (528)
tene statur				\$ -	\$ -	\$ 255,000 \$			\$ 255,000	-	\$ -	\$ 255,000 \$	- \$		255,000	\$ 1,000,000	
Tax Support 3 3 3 3 3 5 5 5 3 30 5 2 6644 5 1/63/200 5 230/00 5 233/00 5				\$ -	\$ - :	\$-\$	Ý			-	\$ -	\$ - \$	Ŧ	•	-	\$ -	
Total Revenue 5 510,422 5 75,00,22 5 76,20 5 94,200 5 96,617 5 96,617 5 91,200 5 100,409 5 91,715 5 90,700 5 94,200 5 91,200 5	Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,613,177	\$ 25,967	\$ 76,320	\$ 308,700 \$	53,900 \$	51,800	\$ 307,575 \$	48,828	\$ 28,699	\$ 288,131 \$	\$ 82,000 \$	36,269	275,600	\$ 1,572,518	\$ 490,024
Expense: ************************************	Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$-	\$-\$	330 \$	296,684	\$ 1,763,908 \$	47,789	\$ 69,430	\$ 1,655,515	\$ 38,049 \$	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
* Salaries and Benefits \$ 3,944,977 \$ 3,944,977 \$ 3,02,874 <t< td=""><td>Total Revenue</td><td>\$ 5,510,428</td><td>\$ 5,510,428</td><td>\$ 25,967</td><td>\$ 76,320</td><td>\$ 308,700 \$</td><td>54,230 \$</td><td>348,484</td><td>\$ 2,071,483 \$</td><td>96,617</td><td>\$ 98,129</td><td>\$ 1,943,646 \$</td><td>5 120,049 \$</td><td>\$ 59,715 \$</td><td>303,479</td><td>\$5,495,551</td><td>\$4,648,204</td></t<>	Total Revenue	\$ 5,510,428	\$ 5,510,428	\$ 25,967	\$ 76,320	\$ 308,700 \$	54,230 \$	348,484	\$ 2,071,483 \$	96,617	\$ 98,129	\$ 1,943,646 \$	5 120,049 \$	\$ 59,715 \$	303,479	\$5,495,551	\$4,648,204
vacancy factor s f s f s f s	Expenses																
Non-state segments V	*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 192,326	\$ 302,874	\$ 302,874 \$	302,874 \$	434,266	\$ 318,775	\$ 318,775	\$ 318,775	\$ 302,874 \$	5 434,266 \$	302,874	302,874	\$ 3,314,872	\$ 3,115,583
uninger \$ \$ 150,145 \$ 150,165 \$ 12,305	Vacancy Factor	\$ (68,000)	\$ -	\$-	\$ (20,000)	\$ (20,000) \$	(8,000) \$		\$-\$	- 5	\$-	\$ - \$; - \$			\$-	\$-
program Support \$ 96.57 \$ 96.65 \$ 9.66 \$ 5.500 \$ 7.77 \$ 1.000 \$ 24.000 \$ 20.500 \$ 7.730 5 42.02 \$ 7.730 5 42.02 \$ 7.730 5 42.02 \$ 7.7400 \$ 20.500 \$ 7.730 5 42.000 \$ 20.500 \$ 1.300 \$ 2.7100 \$ 2.7200 \$ 2.7200 \$ 2.7200 \$ 2.8005 \$	Non-salary expenses																
anitorial Services \$ 30,250 \$ 30,250 \$ 30,250 \$ 30,250 \$ 30,250 \$ 30,250 \$ 30,250 \$ 30,250 \$ 24,84 \$ 20,373 \$ 21,45 \$ 21	Utilities	+			, ,					,		\$ 12,985 \$, ,	· · ·		\$ 126,634	\$ 121,886
Buildings & Grounds Maintenance \$ <		\$ 96,557								,						\$ 73,173	\$ 46,223
Advertising \$ 81,375 \$ 81,375 \$ 81,375 \$ 81,375 \$ 5,522 \$ 1,490 \$ 2,250 \$ 3,300 \$ 8,500 \$ 7,400 \$ 5,532 \$ 3,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 6,300 \$ 1,4294 \$ 1,230 \$ 1,23																	
Printing \$ \$ \$ \$ \$ \$ \$ 70 \$ 1,350 \$ 1,160 \$ \$ 9,483 \$ 9,483 \$ 9,483 \$ 9,50 \$ 1,350 \$ 1,754 \$ 11,860 \$ \$ 9,483 \$ 9,483 \$ 9,483 \$ 1,419 \$ 1,429 \$ 1,419 \$ 1,429 \$ 1,419 \$ 1,429 \$ 1,419 \$ 1,419 \$ 1,429 \$ 1,419 <	•																
Furniture & Equipment S	0				+ -/												
City Support Services \$ 171,530 \$ 171,530 \$ 171,530 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,294 \$ 14,296 </td <td></td> <td>\$ 51,190</td> <td>\$ 51,190</td> <td></td> <td>5 11,860</td> <td></td> <td></td>		\$ 51,190	\$ 51,190												5 11,860		
Postage \$ 22,068 \$ 23,195 \$ 1,3556 \$ 13,556 \$ 3,000 \$ 1,514 \$ 6,000 \$ 3,04 \$ 6,200 \$ 304 \$ 6,200 \$ 23,195 \$ 23,195 \$ 13,556 Other \$ 1,64,45 \$ 1,64,45 \$ 1,64,45 \$ 1,64,45 \$ 1,64,45 \$ 1,64,845 \$ 1,64,845 \$ 1,64,845 \$ 1,64,845 \$ 1,63,451 \$ 0,005 \$ 7,324 \$ 1,31,56 \$ 3,300 \$ 0,200 \$ 3,215 \$ 0,200 \$ 3,216 \$ 0,200 \$ 3,216 \$ 0,200 \$ 0,210 \$ 0,24,223 \$ 0,24,225 \$ 0,200 \$ 0,213,20 \$ 0,24,223 \$ 0,200 \$ 0,24,223 \$ 0,24,223 \$ 0,200 \$ 0,24,223 \$ 0,24,223 \$ 0,200 \$ 0,24,223 \$ 0,24,223 \$ 0,24,223 \$ 0,24,223 \$ 0,24,223 \$ 0,24,223 \$ 0,24,223 \$ 0,260 \$ 1,43,30 \$ 1,43,31 \$ 1,22,3,30 \$ 14,818 \$ 149,3		Ş -	\$ -		· · ·										-		
Supplies \$ 64,229 \$ 64,229 \$ 64,229 \$ 64,229 \$ 64,229 \$ 64,229 \$ 64,229 \$ 64,229 \$ 1,395 \$ 2,895 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$ 1,397 \$,							
Other \$ 148,045 \$ 148,045 \$ 148,045 \$ 148,045 \$ 148,045 \$ 148,045 \$ 1,633,451 \$ 1,643,451 \$ 1,644,450 \$	-																
Technology Hardware \$,								1	
Total Non-salary expenses \$ 1,633,451 \$ 1,633,451 \$ 1,633,451 \$ 56,072 \$ 81,677 \$ 103,371 \$ 104,321 \$ 298,552 \$ 143,785 \$ 148,181 \$ 122,303 \$ 149,374 \$ 100,860 \$ 146,844 \$ 1,819,638 \$ 1,819,638 Total Non-salary expenses \$ 5,510,428 \$ 5,578,428 \$ 248,398 \$ 364,551 \$ 386,246 \$ 399,195 \$ 732,818 \$ 462,560 \$ 441,078 \$ 455,758 \$ 583,640 \$ 403,734 \$ 449,719 \$ 5,134,510 \$ 4,351,463 NET SURPLUS/(DEFICIT) \$ - \$ (68,000) \$ (222,431) \$ (288,231) \$ (77,546) \$ (344,965) \$ (384,334) \$ 1,608,923 \$ (370,339) \$ (342,949) \$ 1,487,888 \$ (463,591) \$ (344,019) \$ (146,240) Ending Fund Balance Estimate \$ 940,823 \$ 872,823 \$ 179,100 \$ - \$ 5 \$ 39,800 \$ - \$ 5 \$ 39,800 \$ - \$ 5 \$ - \$ 5 \$ 39,800 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 \$ - \$ 5 5 \$ - \$ 5 5 <td></td> <td>\$ 148,045 ¢</td> <td>\$ 148,045 ¢</td> <td>ې 1,545 د</td> <td>\$ 7,915 .</td> <td>ې د ۲۷,۵۵۵ ک</td> <td>15,740 Ş ¢</td> <td>14,505</td> <td>\$ 10,000 ;</td> <td>o 7,542</td> <td>\$ 15,570 ¢</td> <td>ې 0,772 د د</td> <td>; 25,014 بر</td> <td>> 5,906</td> <td>5 20,508</td> <td></td> <td></td>		\$ 148,045 ¢	\$ 148,045 ¢	ې 1,545 د	\$ 7,915 .	ې د ۲۷,۵۵۵ ک	15,740 Ş ¢	14,505	\$ 10,000 ;	o 7,542	\$ 15,570 ¢	ې 0,772 د د	; 25,014 بر	> 5,906	5 20,508		
Total Expenses \$ 5,510,428 \$ 5,578,428 \$ 248,398 \$ 364,551 \$ 386,246 \$ 399,195 \$ 732,818 \$ 462,560 \$ 441,078 \$ 455,758 \$ 583,640 \$ 403,734 \$ 449,719 \$ 5,134,510 \$ 4,351,463 NET SURPLUS/(DEFICIT) \$ - \$ (68,000) \$ (222,431) \$ (288,231) \$ (77,546) \$ (344,965) \$ (384,334) \$ 1,608,923 \$ (370,339) \$ (463,591) \$ (344,019) \$ (146,240) Ending Fund Balance Estimate \$ 940,823 \$ 872,823 \$ 179,100 \$ - \$ \$ 179,100 \$ - \$ \$ 398,000 \$ - \$ \$ - \$ \$ 398,000 \$ - \$ \$ - \$ \$ 179,100 \$ - \$ \$ 39,800 \$ - \$ \$ - \$ \$ 39,800 \$ - \$ \$ 443,734 \$ 449,719 \$ 5,134,510 \$ 4,351,463 \$ 5,109,100 \$ - \$ \$ - \$		ې - \$ 1633451	\$ 1 633 451	<u> </u>	\$ 81.677		- >	298.552	5 143,785		<u>\$</u> 122,303	<u> </u>			- 146.844	+	
NET SURPLUS/(DEFICIT) \$ - \$ (68,000) \$ (222,431) \$ (77,546) \$ (344,965) \$ (370,339) \$ (463,591) \$ (344,019) \$ (146,240) Ending Fund Balance Estimate \$ 940,823 \$ 872,823 \$ 777,546) \$ (344,965) \$ (384,334) \$ 1,608,923 \$ (463,591) \$ (344,019) \$ (146,240) Ending Fund Balance Estimate \$ 940,823 \$ 872,823 \$ \$ 179,100 \$ \$ \$ 39,800 \$ \$ \$ (146,240) Non-Operating Expenses \$ 940,823 \$ 872,823 \$ \$ \$ 179,100 \$ \$ \$ 39,800 \$ \$ \$ 39,800 \$ \$ \$ 39,800 \$ \$ \$ \$ \$ 39,800 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ <		<u> </u>	<u>, 1,055,451</u>	<u> </u>	<i>y</i> 01,077	, 100,071 ,	104,521 9	230,332	, 143,703	, 140,101	<i>y</i> 122,505	<u> </u>	, 143,374 y	, 100,000	140,044	<u> </u>	÷ 1,255,660
Ending Fund Balance Estimate \$ 940,823 \$ 872,823 Non-Operating Expenses \$ 398,000 \$ 398,000 \$ - \$ 179,100 \$ - \$ - \$ 179,100 \$ - \$ - \$ 39,800 \$ - \$ - \$ - \$ 39,800 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 248,398	\$ 364,551	\$ 386,246 \$	399,195 \$	732,818	\$ 462,560 \$	466,956	\$ 441,078	\$ 455,758 \$	583,640 \$	\$ 403,734 \$	449,719	\$ 5,134,510	\$ 4,351,463
Non-Operating Expenses \$ 398,000 \$ 398,000 \$ - \$ - \$ 179,100 \$ - \$ - \$ 179,100 \$ - \$ - \$ 39,800 \$ - \$ - \$ - \$ 39,800 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	NET SURPLUS/(DEFICIT)	\$-	\$ (68,000)	\$ (222,431)	\$ (288,231)	\$ (77,546) \$	(344,965) \$	(384,334)	\$ 1,608,923 \$	(370,339)	\$ (342,949)	\$ 1,487,888 \$	5 (463,591) \$	\$ (344,019) \$	(146,240)		
NS052 CIP HVAC \$ 398,000 \$ 398,000 \$ 398,000 \$ - \$ 179,100 \$ - \$ - \$ 179,100 \$ - \$ - \$ 39,800 \$ - \$ - \$ - \$ 39,800 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Ending Fund Balance Estimate	\$ 940,823	\$ 872,823														
NS052 CIP HVAC \$ 398,000 \$ 398,000 \$ 398,000 \$ - \$ 179,100 \$ - \$ - \$ 179,100 \$ - \$ - \$ 39,800 \$ - \$ - \$ - \$ 39,800 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$																	
Total Non-Operating Expenses \$ 398,000 \$ 398,000 \$ - \$ 179,100 \$ - \$ - \$ 179,100 \$ - \$ - \$ 39,800 \$ - \$ - \$ - \$ - \$ - \$		4	4	4	4						4						
	NS052 CIP HVAC	\$ 398,000	\$ 398,000	Ş -	\$ 179,100	ş - Ş	- \$	179,100	- ç	-	\$ 39,800	Ş - Ç	; - \$		-		
	Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$-	\$ 179,100	\$-\$	- \$	179,100	\$-\$. -	\$ 39,800	\$ - \$; - \$	5 - 5	-		
	Updated as of 2/7/25																

Naper Settlement For the Month Ending January 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$6,032 YTD. Operating and Tax Monthly Revenue is over \$6,032.

- School Services are over \$9,286 YTD. Monthly revenue is over \$9,286. \$72,976 in revenue is coming through the pipeline for field trips.
- Group Tours are under \$44 YTD. Monthly revenue is under \$44 due to slower sales attributed by unfavorable weather.
- Public Programs are under \$116 YTD. Monthly revenue is under \$116. Programs that took place for the month are Family Stem Night and Scout programs. Camp Naper revenue will hit beginning in February. This line includes camps, farmers market, blacksmithing class, walking tours, and scout programs.
- Gate Admissions are under \$1,834 YTD. Monthly revenue is under \$1,834 due to slower sales attributed by unfavorable weather
- Weddings are over \$2,075 YTD. Monthly revenue is over \$2,075 due to wedding showcase.
- Other Rentals are under \$3,335 YTD. Monthly revenue is under \$3,335 due to the pending deposits for the large-scale rentals.
- Operational Transfer budgeted for the year is \$1,020,000.
- Tax Support budgeted for the year is \$3,897,251.

YTD Expenses

Operating Expenses are under \$115,775 YTD.

Operating Monthly Expenses are under \$115,775.

- Salaries and Benefits are under \$110,548 YTD. Monthly expenses are under \$110,548 due to vacancies.
- Accounting for the city vacancy factor, Salaries & Benefits are under \$90,548 YTD and are under \$90,548 for the month.
- Utilities are under \$5,763 YTD. Monthly expenses are under \$5,763. Electric and gas usage was lower than expected.
- Program Support is under \$1,194 YTD. Monthly expenses are under \$1,194 due to no LE other professional services expenses and low spending in Admin software and hardware.
- Janitorial Services are under \$12 YTD. Monthly expenses are under \$12.
- Buildings & Grounds Maintenance is under \$18,337 YTD. Monthly expenses are under \$18,337 due to waiting on PO and contracts approval.
- Advertising is over \$2,801 YTD. Monthly expenses are over \$2,801 due to Enjoy Illinois travel guide advertising hitting earlier in the year than expected.
- Printing is over \$982 YTD. Monthly expenses are over \$982 due to wedding showcase banner, wedding photos and tablecloth expense.
- City Support Services are over \$2 YTD. Monthly expenses are over \$2.

- Postage is under \$158 YTD. Monthly expenses are under \$158 due to low admin postage spending.
- Supplies are under \$314 YTD. Monthly expenses are under \$314 due to no spending in Admin or Curatorial operating supplies for the month.
- Other Expenses are under \$3,233 YTD. Monthly expenses are under \$3,233 due to low spending in Education and Training, Dues and Subscription and no Curatorial rental fees expenses.
- NS052 CIP HVAC is budgeted for \$398,000 for the year.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE SECOND MONTH ENDING FEBRUARY 28, 2025

Unaudited

			ebruary Actual	1	February Budget		Variance		YTD Actual		YTD Budget		Variance	Annual Budget		CY24 Actual
Revenue																
	School Services	\$	16,144		12,000		4,144		30,430		17,000		13,430 \$	171,328		28,27
	Tours	\$	152			\$	52		208	\$	200	\$	8 \$	9,500		
	Public Programming	\$	163,646	•	60,000	\$	103,646		,	\$	62,000	\$	103,530 \$	144,425		114,3
	Gate Admissions	\$	51			\$	(149)			\$	2,200	\$	(1,983) \$	44,800		1,8
	Weddings	\$	9,771		3,720		6,051		15,346		7,220		8,126 \$	84,220		12,3
	*Other Rental	\$	3,503	\$	300	\$	3,203		7,503	\$	7,635		(133) \$	100,715		6,6
	Special Events	\$	-	\$	-	\$	-	\$	-	\$	-	\$	- \$	35,420		-
Total Operating Revenue		\$	193,266	\$	76,320	\$	116,946	\$	219,233	\$	96,255	\$	122,978 \$	590,408	\$	163,5
	Net Investment Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	- \$	-	\$	-
	Interest on Property Tax	\$	-	\$	-	\$	-	\$	-	\$	-	\$	- \$	-	\$	-
	Fund Transfer	\$	-	\$	-	\$	-	\$	-	\$	-	\$	- \$	2,769	\$	-
	Operational Transfer	\$	-	\$	-	\$	-	\$	-	\$	-	\$	- \$	1,020,000	\$	-
Revenue Excluding Tax Support	t	\$	193,266	\$	76,320	\$	116,946	\$	219,233	\$	96,255	\$	122,978 \$	1,613,177	\$	163,5
	Tax Support	\$	-	\$	6,000	\$	(6,000)	\$	-	\$	16,000	\$	(16,000) \$	3,897,251	\$	-
Total Revenue		\$	193,266	\$	82,320	\$	110,946	\$	219,233	\$	112,255	\$	106,978 \$	5,510,428	\$	163,5
Expenses																
	Salaries and Benefits	\$	255,989	\$	302,874	Ś	(46,886)	Ś	448,315	Ś	605,748	Ś	(157,434) \$	3,944,977	Ś	522,4
	Vacancy Factor	\$	-	\$	(20,000)		20,000		-	\$	(40,000)		40,000 \$	(68,000)		-
Non-salary expenses																
	Utilities	\$	16,270		12,130		4,140		22,828		24,450		(1,622) \$	150,145		20,9
	Program Support	\$	492		830		(338)		1,328		2,850	\$	(1,522) \$	96,557		1,7
	Janitorial Services	\$	20,733		20,733		-	\$	44,381		44,393	\$	(12) \$	302,505		33,9
	Buildings & Grounds Maintenance	\$	40,982		16,480		24,502		41,951		35,786		6,165 \$	545,807		66,6
	Advertising	\$	5,516	•	,	\$	(44)		,	\$	8,291		2,756 \$	81,375	•	16,2
	Printing	\$	606	\$	740		(134)		1,867		1,020	\$	847 \$	51,190		9
	City Support Services	\$		\$	14,294	\$	1			\$	28,588	\$	2 \$	171,530		30,7
	Postage	\$	26	•		\$	(74)		68		300		(232) \$	22,068		
	Supplies	\$	4,771		2,895		1,876			\$	4,604	\$	1,562 \$	64,229		4,3
	Other	\$	5,338			\$	(2,577)		6,871		12,693	\$	(5,822) \$	148,045		11,3
Total Non-salary expenses		\$	109,028	\$	81,677	\$	27,351	\$	165,097	\$	162,975	\$	2,122 \$	1,633,451	\$	187,0
Total Expenses		\$	365,017	\$	384,551		(19,534)		613,412		768,724	\$	(155,312) \$	5,578,428		709,4
Total Expenses - Using Vacancy	Factor	\$	365,017	\$	364,551	\$	466	\$	613,412	\$	728,724	\$	(115,312) \$	5,510,428	\$	709,4
NET SURPLUS/(DEFICIT)		\$	(171,751)	\$	(302,231)	\$	130,480	\$	(394,179)	\$	(656,469)	\$	262,290 \$	(68,000))\$	(545,8
NET SURPLUS/(DEFICIT) - Using	Vacancy Factor	\$	(171,751)		(282,231)			\$	(394,179)		(616,469)		222,290 \$	-	\$	(545,8
Non-Operating Expenses																
	CIP NS052 HVAC	\$	-	\$	179,100	\$	(179,100)	\$	-	\$	179,100	\$	(179,100) \$	398,000	\$	-
Total Non-Operating Expenses		Ś		Ś	-	\$	(179,100)			Ś	179,100	\$	(179,100) \$	398,000		

Notes: * Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

	Naper Settlement - Cash Flow Projections through December 2025															
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 171,328	\$ 14,2	86 \$ 16,144	\$ 14,000 \$	5 18,000 \$	20,000 \$	8,000	5 13,828	\$ 8,000	\$ 9,000	50,000 \$	5 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$	56 \$ 152	\$ 500 \$	900 \$	600 \$	1,000	5 1,000	\$ 700	\$ 2,000 \$	\$ 2,000 \$	500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 165,530	\$ 1,8	84 \$ 163,646	\$ 30,000 \$	5	10,000 \$	9,425	5,000	\$ 6,000	\$ 5,000	\$ 2,000 \$	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$:	.66 \$ 51	\$ 1,000 \$	_, +	3,600 \$	6,500	6,500	\$ 9,000	\$ 4,000	\$ 4,000 \$	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 5,5	75 \$ 9,771	\$ 4,200 \$	\$ 4,700 \$	4,600 \$,	6,000	\$ 1,500		\$ 12,000 \$			\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 100,715	\$ 4,0	00 \$ 3,503	\$ 4,000 \$	20,300 \$	13,000 \$, ,		\$ 3,499		12,000 \$			\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$	- \$ -	\$-\$	- \$	- \$	0,000 ,	8,855	\$ 8,855	, , ,	- \$				
Total Operating Revenue	\$ 590,408	\$ 611,513	\$ 25,9	67 \$ 193,267	\$ 53,700 \$	53,900 \$	51,800 \$	52,575	6 48,828	\$ 28,699	\$ 33,131 \$	\$ 82,000 \$	33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$	- \$ -	\$ - \$	\$-\$	- \$	-	\$-	\$-	\$ - \$; - \$	- 5	\$-	\$ -	\$-
Interest Property Tax	\$ -	\$ -	\$	+	\$ - \$		- \$	-	\$-		\$ - \$			\$ -	\$ -	\$-
Investment Income	\$ -		\$	- \$ -			- \$		\$-		\$ - \$			\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -		\$	- \$ -			- \$			1	\$ - \$				\$ -	\$ 20,070
Money Manager Fee		\$ -	Ş	- \$ -			- \$			1	\$ - 9				Ş -	\$ (528)
Operational Transfer		\$ 1,020,000	Ş	- \$ -	\$ 255,000 \$		- \$,	-	Ş -	\$ 255,000			\$ 255,000	\$ 1,000,000	
Fund Balance Revenue Excluding Tax Support	\$ 2,769 \$ 1,613,177	\$ 2,769 \$ 1,634,282	\$ \$ 25.9	- <u>\$</u>	<u>\$</u> -\$ \$308,700 \$	5 - 5 53,900 \$	- \$ 51,800 \$		 	\$ <u>-</u> \$ 28,699	\$ - \$ \$ 288,131 \$	- \$ 82,000 \$		\$ - \$ 275,600	\$ - \$ 1,572,518	\$ 490,024
c		<u> </u>	\$ 23,				<i>,</i> ,		· · ·			· · ·	· · ·	· · ·		
Tax Support	\$ 3,897,251			- \$ - 67 \$ 193,267				5 1,763,908 5			\$ 1,655,515	, ,			\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,531,533	<u> </u>	67 \$ 193,267	\$ 308,700 \$	54,230 \$	348,484 Ş	2,071,483	96,617	\$ 98,129	\$ 1,943,646 \$	\$ 120,049 \$	59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses	* • • • • • • • • •	* • • • • • • • • •		~	+				* *** ===					4		
*Salaries and Benefits	\$ 3,944,977		\$ 192,3		\$ 302,874		434,266 \$		/ -	\$ 318,775	\$ 302,874	, ,	302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	Ş -	\$	- \$ -	\$ (20,000) \$	\$ (8,000) \$	- \$	· - ;	-	Ş -	\$ - \$		-	Ş -	\$-	\$ -
Non-salary expenses Utilities	\$ 150,145	\$ 150,145	\$ 6,5	57 \$ 16,270	\$ 11,940 \$	10,942 \$	12,025 \$	13,825	14,623	\$ 15,183	\$ 12,985	5 11,634 \$	5 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557		26 \$ 492	\$ 9,161 \$	5 10,942 \$ 5 5,550 \$	5,757 \$		5 14,023	\$ 1,400	\$ 24,100	5 11,034 \$ 5 20,500 \$	\$ 1,303 \$ 1,300		\$ 120,034 \$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,6		\$ 22,112 \$	21,450 \$	25,720 \$,	28,365	\$ 30,256	\$ 26,898	5 34,391 \$			\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807		69 \$ 40,982	\$ 4,661 \$	23,056 \$	197,912 \$		5 46,291	\$ 34,152	\$ 52,883	5 26,146 \$			\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375		32 \$ 5,516		2,592 \$	14,865 \$	3,390	8,500	\$ 7,450	\$ 5,592	\$ 9,925 \$	\$ 3,500		\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190		62 \$ 606	\$ 2,904 \$		3,304 \$	2,100	5 14,159	\$ 1,419	\$ 70 \$		5 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$		\$ - \$		- \$		· -	\$ -	\$ - \$				\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,2	96 \$ 14,295	\$ 14,294 \$	14,294 \$	14,294 \$	14,294	5 14,294	\$ 14,294	\$ 14,294	5 14,294 \$	5 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$	42 \$ 26	\$ 100 \$	\$	6,200 \$	300	\$ 400	\$ 1,564	\$ 6,400	\$ 304 \$	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,3	95 \$ 4,771	\$ 9,594 \$	10,339 \$	4,170 \$	6 4,511	6,785	\$ 3,215	\$ 2,890	\$	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,5	45 \$ 5,338	\$ 17,665 \$	13,748 \$	14,305 \$	5 10,600 5	5 7,342	\$ 13,370	\$ 6,772	\$ 25,014 \$	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$	- \$ -	\$ - \$; - \$	- \$		-	\$-	\$ - \$	5 - \$	- 6	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,0	72 \$ 109,029	\$ 103,371 \$	5 104,321 \$	298,552 \$	143,785	5 148,181	\$ 122,303	\$ 152,884 \$	5 149,374 \$	100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 248,3	98 \$ 365,018	\$ 386,246 \$	399,195 \$	732,818 \$	462,560	466,956	\$ 441,078	\$ 455,758 \$	583,640 \$	403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$-	\$ (46,895)	\$ (222,4	31) \$ (171,751)	\$ (77,546) \$	(344,965) \$	(384,334) \$	1,608,923	(370,339)	\$ (342,949)	\$ 1,487,888	6 (463,591) \$	(344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 893,928														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	Ś	· \$ -	\$ - \$	Ś	179,100 \$		-	\$ 39,800	\$ - 9	; - ;	-	Ś -		
	+ 000,000	,	Ŧ	Ŧ	· · ·	Ŷ	, _			, 30,000		Ŷ				
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$	\$-	\$-\$; - \$	179,100 \$; -	\$ 39,800	\$-\$; - \$; -	\$-		
Updated as of 3/18/25																

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement For the Month Ending February 28, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$106,978 YTD. Operating and Tax Monthly Revenue is over \$110,946.

- School Services are over \$13,430 YTD. Monthly revenue is over \$4,144. \$63,216 in revenue is coming through the pipeline for field trips.
- Group Tours are over \$8 YTD. Monthly revenue is over \$52 due to Home School days.
- Public Programs are over \$103,530 YTD. Monthly revenue is over \$103,646 due to Camp Naper. Programs that took place for the month are Family Stem Night and scout programs. Camp Naper has brought in \$165,740 in revenue, which exceeds the budget goal by 40.31%. This line includes camps, farmers market, blacksmithing class, walking tours, and scout programs.
- Gate Admissions are under \$1,983 YTD. Monthly revenue is under \$149 due to slower sales attributed by unfavorable weather.
- Weddings are over \$8,126 YTD. Monthly revenue is over \$6,051 due to combination rentals. A correcting entry will be done to move \$5,375 from Weddings to Other Rentals for combination rentals in Innovation Gateway and the Chapel.
- Other Rentals are under \$133 YTD. Monthly revenue is over \$3,203 due to Innovation Gateway rentals.
- Operational Transfer budgeted for the year is \$1,020,000.
- Tax Support budgeted for the year is \$3,897,251. No tax support has been received for the month of February.

YTD Expenses

Operating Expenses are under \$115,312 YTD. Operating Monthly Expenses are over \$466.

- Salaries and Benefits are under \$157,434 YTD. Monthly expenses are under \$46,886 due to vacancies.
- Accounting for the city vacancy factor, Salaries & Benefits are under \$117,434 YTD and are under \$26,886 for the month.
- Utilities are under \$1,622 YTD. Monthly expenses are over \$4,140 due to a gas contract with the city not being rolled over until February.
- Program Support is under \$1,522 YTD. Monthly expenses are under \$338 due to low spending on Admin software and hardware.
- Janitorial Services are under \$12 YTD.
- Buildings & Grounds Maintenance is over \$6,165 YTD. Monthly expenses are over \$24,502 due to snow removal and salting for winter storms, purchase of picnic tables and additional supplies for Meeting House repairs.
- Advertising is over \$2,756 YTD. Monthly expenses are under \$44 due to late billing for Wedding Showcase Ads on Facebook.

- Printing is over \$847 YTD. Monthly expenses are under \$134 due to no curatorial printing for the month.
- City Support Services are over \$2 YTD. Monthly expenses are over \$1.
- Postage is under \$232 YTD. Monthly expenses are under \$74 due to low admin postage spending.
- Supplies are over \$1,562 YTD. Monthly expenses are over \$1,876 due to Cloverbud, Hunt 4 History program supplies, and Coal for the year 2025.
- Other Expenses are under \$5,822 YTD. Monthly expenses are under \$2,577 due to low spending on Education and Training, Dues and Subscription and no Curatorial rental fees expenses.
- NS052 CIP HVAC is budgeted for \$398,000 for the year.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE THIRD MONTH ENDING MARCH 31, 2025

Unaudited

			March Actual		March Budget	Vari	Variance		YTD Actual	YTD Budget		V	ariance		nnual udget		CY24 Actual
Revenue					244801						- anget						
	hool Services	\$	16,544	\$	14,000	\$	2,544	\$	46,974	\$	31,000	\$	15,974	\$	171,328	\$	43,482
	ours	Ś	56		500		(444)		264		700		(436)	•	9,500		676
	Iblic Programs	\$	5,521			\$	(24,479)		171,051		92,000		79,051		144,425		121,650
	ate Admissions	Ś	368		1,000	Ś	(632)		585		3,200		(2,615)		44,800		2,074
	eddings	Ś	6,782		4,200		2.582		15,253		11,420	•	3,833		84,220		14,435
	ther Rentals	Ś	14,386		4,000	•	10,386	•	28,764	•	11,635		17,129		100,715		13,200
	ecial Events	, \$	2,050	\$		\$	2,050		,	\$, \$		\$	35,420	·	-,
Total Operating Revenue		\$	45,707	\$		\$	(7,993)	-		\$		\$	114,985	\$	590,408	\$	195,517
Ne	et Investment Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
In	terest on Property Tax	\$	-	\$	-	\$	-	\$	- :	\$	-	\$	-	\$	-	\$	-
	ind Transfer	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	2,769	\$	-
	perational Transfer	\$	255,000	\$	255,000	\$	-	\$	255,000	\$	255,000	\$	-	\$		\$	-
Revenue Excluding Tax Support		\$	300,707	\$	308,700	\$	(7,993)	\$	519,940	\$	404,955	\$	114,985	\$	1,613,177	\$	195,517
Tax Support		\$	27	\$	6,000	\$	(5,973)	\$	27	\$	22,000	\$	(21,973)	\$	3,897,251	\$	-
Total Revenue		\$	300,734	\$	314,700	\$	(13,966)	\$	519,967	\$	426,955	\$	93,012	\$	5,510,428	\$	195,517
Expenses																	
Si	alaries and Benefits	\$	265,313	\$	302,874	\$	(37,561)	\$	713,628	\$	908,623	\$	(194,995)	\$	3,944,977	\$	775,549
V	acancy Factor			\$	(20,000)	\$	20,000			\$	(60,000)	\$	60,000	\$	(68,000)	\$	-
Non-salary expenses																	
U	tilities	\$	12,001	\$	11,940	\$	61	\$	34,829	\$	36,390	\$	(1,561)	\$	150,145	\$	31,700
Р	rogram Support	\$	611	\$	9,161	\$	(8,550)	\$	1,940	\$	12,011	\$	(10,072)	\$	96,557	\$	1,785
st	anitorial Services	\$	23,165	\$	22,112	\$	1,053	\$	67,547	\$	66,506	\$	1,041	\$	302,505	\$	49,744
В	uildings & Grounds Maintenace	\$	65,367	\$	4,661	\$	60,706	\$	107,318	\$	40,447	\$	66,871	\$	545,807	\$	76,569
A	dvertising	\$	2,570	\$	10,940	\$	(8,370)	\$	13,617	\$	19,231	\$	(5,614)	\$	81,375	\$	17,564
Р	rinting	\$	7,588	\$	2,904	\$	4,684	\$	9,455	\$	3,924	\$	5,531	\$	51,190	\$	2,370
C	ity Support Services	\$	14,295	\$	14,294	\$	1	\$	42,885	\$	42,882	\$	3	\$	171,530	\$	46,136
	ostage	\$	-	\$	100	\$	(100)	\$	68	\$	400	\$	(332)	\$	22,068	\$	100
S	upplies	\$	12,555	\$	9,594	\$	2,961	\$	18,721	\$	14,198	\$	4,523	\$	64,229	\$	17,346
0	ther	\$	8,574	\$	17,665	\$	(9,091)	\$	15,444	\$	30,358	\$	(14,914)	\$	148,045	\$	19,553
Total Non-salary expenses		\$	146,727	\$	103,371	\$	43,355	\$	311,823	\$	266,347	\$	45,476	\$	1,633,451	\$	262,866
Total Expenses		\$	412,040	\$	406,246	\$	5,794	\$	1,025,451	\$	1,174,969	\$	(149,519)	\$	5,578,428	\$	1,038,415
Total Expenses - Using Vacany Factor		\$	412,040	\$	386,246	\$	25,794	\$	1,025,451	\$	1,114,969	\$	(89,519)	\$	5,510,428	\$	1,038,415
NET SURPLUS/(DEFICIT)			(111,306)	Ś	(91,546)	Ś	(19,761)	Ś	(505,484)	Ś	(748,014)	Ś	242,530	Ś	(68,000)	Ś	(842,898)
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$	(111,306)		(71,546)		(39,761)		(505,484)		(688,014)		182,530		-	\$	(842,898)
Non - Operating Expenses																	
	P NS052 HVAC	\$	78,848	\$		\$	78,848	\$	78,848	\$	179,100	\$	(100,253)	\$	398,000		
Total Non - Operating Expenses		Ś	78,848	~		Ś	78,848	+	78,848		179,100	Ś	(100,253)		398,000		

	Naper Settlement - Cash Flow Projections through December 2025															
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 171,328	\$ 14,28	5 \$ 16,144	\$ 16,544 \$	\$ 18,000 \$	20,000	\$ 8,000	\$ 13,828	\$ 8,000	\$ 9,000 \$	50,000 \$	5 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$ 5	5 \$ 152	\$ 56 \$	\$ 900 \$	600 \$	\$ 1,000	\$ 1,000	\$ 700	\$ 2,000 \$; 2 <i>,</i> 000 \$	500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 197,351	\$ 1,88	\$ 163,646	\$ 5,521 \$	\$ 9,000 \$	10,000	\$ 9,425	\$ 5,000	\$ 6,000	\$ 5,000	\$ 2,000 \$	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$ 16	5 \$ 51	\$ 368 \$	\$ 1,000 \$	3,600	\$ 6,500	\$ 6,500	\$ 9,000	\$ 4,000	\$ 4,000 \$	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,07	5 \$ 4,396	\$ 6,782 \$	\$ 4,700 \$	4,600	\$ 12,000	\$ 6,000	\$ 1,500	\$ 10,000 \$	\$	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 100,715	\$ 5,50)\$ 8,878	\$ 14,386 \$	20,300 \$	13,000 \$	5 15,650 \$	5 16,500	\$ 3,499	\$ 3,131 \$	12,000 \$	3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$	- \$ -	\$ 2,050 \$	- \$	- \$	8,855 \$,	\$ 8,855	, , ,	- \$		•		
Total Operating Revenue	\$ 590,408	\$ 643,334	\$ 25,96	/ \$ 193,266	\$ 45,707 \$	53,900 \$	51,800 \$	\$ 52,575	\$ 48,828	\$ 28,699	\$ 33,131 \$	\$ 82,000 \$	33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$	-\$-	\$ - \$	\$-\$	- \$	\$-	\$-	\$-	\$ - \$; - \$	- 5	\$-	\$-	\$-
Interest Property Tax	\$-	\$ -	\$	- \$ -	\$ - \$	\$-\$	- \$	\$-	\$-	\$-	\$ - \$; - \$	- 5	\$ -	\$-	\$-
Investment Income	\$ -	\$ -	\$	- \$ -	\$ - \$	\$-\$	- \$	\$-	\$-	\$-	\$-\$; - \$		\$ -	\$	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	Ŧ	-\$-			- \$		\$-	\$ -	\$-\$			\$ -	\$-	\$ 20,070
Money Manager Fee	\$ -		\$	-\$-			- 5			1	\$ - \$				\$ -	\$ (528)
Operational Transfer		\$ 1,020,000	\$	-\$-	\$ 255,000 \$	5 - \$	- 5	\$ 255,000	\$-	Ş -	\$ 255,000 \$	- \$		\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ \$ 25,96	- \$ - 7 \$ 193,266	<u>\$</u> -\$ \$ 300,707 \$	5 - Ş 5 53,900 Ş	51,800	5 - 1 5 307,575	5 - 5 48,828	<u>\$</u>	<u>\$</u> -\$ \$ 288,131	- Ş 82,000 Ş	2,769 36,269	\$ - \$ 275,600	<u>\$</u> -	ć 400.034
Revenue Excluding Tax Support	\$ 1,613,177					· ·	, ,		· ·	· ·			· · ·	· · ·	<u>\$ 1,572,518</u>	\$ 490,024
Tax Support	\$ 3,897,251			- \$ -	· · · ·		,	\$ 1,763,908 \$			\$ 1,655,515 \$				\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,563,354	\$ 25,96	\$ 193,266	\$ 300,734 \$	54,230 \$	348,484 \$	\$ 2,071,483	\$ 96,617	\$ 98,129	\$ 1,943,646 \$	120,049 \$	59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 192,32		\$ 265,313		434,266		\$ 318,775	\$ 318,775	\$ 302,874 \$	- / /		\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	Ş -	\$	-\$-	\$ - \$	\$ (8,000) \$		ş - :	ş -	Ş -	Ş - Ş	; - \$		\$-	\$ -	\$-
Non-salary expenses	A 450 445	A 150 115	Å	4 46 270	÷ 12.001 ÷	10010 0	42.025	÷ 40.005		÷ 15 100	é 12.005 é		44.000	Å 44.005	4	
Utilities Deserves Generat	\$ 150,145	\$ 150,145	\$ 6,55		\$ 12,001 \$	/- +	12,025			\$ 15,183	\$ 12,985	5 11,634 \$			\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 82 \$ 23,64		\$ 611 \$	-, +	5,757 S		\$ 7,422	\$ 1,400 \$ 20.25C	\$ 24,100 \$		\$ 1,300		\$ 73,173	\$ 46,223
Janitorial Services Buildings & Grounds Maintenance	\$ 302,505 \$ 545.807	\$ 302,505 \$ 545,807	\$ 23,64 \$ 96		\$ 23,165 \$ \$ 65,367 \$	5 21,450 \$ 5 23,056 \$	25,720 s 197,912 s	\$	\$ 28,365 \$ 46,291	\$ 30,256 \$ 34,152	\$ 26,898 \$ \$ 52,883 \$	5 34,391 \$ 5 26,146 \$	\$		\$ 267,302 \$ 848.651	\$
Advertising	\$ 545,807 \$ 81,375	\$ 545,807 \$ 81,375	\$ 5,53				14,865		\$ 40,291 \$ 8,500	\$ 54,152 \$ 7,450		5 20,140 ÷			\$ 848,651 \$ 86,774	\$
Printing	\$ 51,190	\$ 51,190	\$ 1,26		\$ 7,588 \$		3,304	\$ 3,390 \$ \$ 2,100 \$		\$ 1,419	\$ 5,552		\$ 3,500 \$ 10,754		\$ 54,894	\$ 49,683
Furniture & Equipment	\$ 51,150	\$ 51,150	\$ 1,20		\$ - \$		- 9		\$ -	1	\$ - \$			\$ -	\$ 54,854 \$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,29	*.	\$ 14,295 \$		14,294		5 14,294	\$ 14,294	\$ 14,294	5 14,294 \$	5 5 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 4		\$ - \$		6,200	\$ 300	\$ 400	\$ 1,564	\$ 6,400	5 304 \$	\$ 6,200		\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,39		\$ 12,555 \$	10,339 \$	4,170		\$ 6,785	\$ 3,215	\$ 2,890	5,816	\$ 5,405		\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,54	5 \$ 5,338	\$ 8,574 \$	3 13,748 \$	14,305		\$	\$ 13,370	\$ 6,772		\$	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$	- \$ -	\$ - \$	5 - \$	- \$	\$-!	\$-	\$ -	\$ - \$; - \$	- 5	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,07	2 \$ 109,029	\$ 146,727 \$	\$ 104,321 \$	298,552	\$ 143,785	\$ 148,181	\$ 122,303	\$ 152,884 \$	5 149,374 \$	5 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 248,39	\$ \$ 365,018	\$ 412,040 \$	399,195 \$	732,818	\$ 462,560	\$ 466,956	\$ 441,078	\$ 455,758 \$	583,640 \$	403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (15,074)	\$ (222,43	l) \$ (171,752)	\$ (111,306) \$	\$ (344,965) \$	(384,334) \$	\$ 1,608,923	\$ (370,339)	\$ (342,949)	\$ 1,487,888 \$	5 (463,591) \$	5 (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 925,749														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848 \$	5 - Ś	179,100	5 - 1	5 -	\$ 39,800	\$ - \$; - \$	-	\$ -		
	,,				/ +							,				
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$-	\$ -	\$ 78,848 \$; - \$	179,100	\$	\$-	\$ 39,800	\$-\$; - \$; -	\$-		
Updated as of 3/18/25																

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement For the Month Ending March 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$93,012 YTD. Operating and Tax Monthly Revenue is under \$13,966.

- School Services are over \$15,974 YTD. Monthly revenue is over \$2,544. \$52,432 in revenue is coming through the pipeline for field trips.
- Group Tours are under \$436 YTD. Monthly revenue is under \$444. Group tours are set to commence during May.
- Public Programs are over \$79,051 YTD. Monthly revenue is under \$24,479 due to most revenue for Camp Naper being received in February. Programs that took place for the month are Family STEM Night and Scout programs. This line includes Naper Camp, Farmers Market, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$2,615 YTD. Monthly revenue is under \$632 due to slower sales attributed to unfavorable weather.
- Weddings are over \$3,833 YTD. Monthly revenue is over \$2,582 due to combination rentals.
- Other Rentals are over \$17,129 YTD. Monthly revenue is over \$10,386 due to large scale rental. NS received large scale rental payment from Spring Food Truck Fest, Art Fair, Ale Fest, and Summer Food Truck Fest.
- Special Events are over \$2,050 YTD. Monthly revenue is over \$2,050 due to payment received for the Farmers Market.
- Operational Transfer budgeted for the year is \$1,020,000. For the month of March, \$255,000 was received.
- Tax Support budgeted for the year is \$3,897,251. In the month of March, NS received \$27 in Tax Support.

YTD Expenses

Operating Expenses are under \$89,519 YTD.

Operating Monthly Expenses are over \$25,794.

- Salaries and Benefits are under \$194,995 YTD. Monthly expenses are under \$37,561 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$134,995 YTD. Monthly expenses are under \$17,561.
- Utilities are under \$1,561 YTD. Monthly expenses are over \$61 due to electricity being higher than expected.
- Program Support is under \$10,072 YTD. Monthly expenses are under \$8,550 due to expenses for exhibit will hit in April.
- Janitorial Services are over \$1,041 YTD. Monthly expenses are over \$1,053 due to building maintenance, cleaning and artifact care services.
- Buildings & Grounds Maintenance is over \$66,871 YTD. Monthly expenses are over \$60,706 due to concrete removal expense hitting early, snow removal, and salting for winter storms.

- Advertising is under \$5,614 YTD. Monthly expenses are under \$8,370 due to Branch Moms and Kid List ad contracts not being invoiced in March. These invoices will appear in April's expenditure.
- Printing is over \$5,531 YTD. Monthly expenses are over \$4,684 due to the decision to move away from printing maps from an outside vendor and moving in house to accommodate changes and costs. This money will be reallocated to new banners on the front of Thresher and AG.
- City Support Services are over \$3 YTD. Monthly expenses are over \$1.
- Postage is under \$332 YTD. Monthly expenses are under \$100 due to no admin postage spending for the month of March.
- Supplies are over \$4,523 YTD. Monthly expenses are over \$2,961 due to selling Kroehler and Family STEM Nights supplies such as projector for Martin Gallery, sheetrock and dolly handling wall panels.
- Other Expenses are under \$14,914 YTD. Monthly expenses are under \$9,091 due to low spending on Education and Training, Dues and Subscription and no Curatorial rental fees expenses.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$78,848 was paid during the month of March.