

**NAPER SETTLEMENT - OPERATING FINANCIAL REPORT  
FOR THE SEVENTH MONTH ENDING JULY 31, 2023**

\*Unaudited\*

	July Actual	July Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY22 YTD Actual
<b>Revenue</b>								
School Services	\$ -	\$ 2,000	\$ (2,000)	\$ 105,792	\$ 48,679	\$ 57,113	\$ 91,455	\$ 43,740
Tours	\$ 3,256	\$ 1,000	\$ 2,256	\$ 6,463	\$ 2,500	\$ 3,963	\$ 4,000	\$ 1,606
Public Programs	\$ 3,285	\$ 2,500	\$ 785	\$ 120,908	\$ 98,000	\$ 22,908	\$ 104,250	\$ 111,997
Gate Admissions	\$ 6,998	\$ 10,000	\$ (3,002)	\$ 17,838	\$ 22,300	\$ (4,462)	\$ 38,400	\$ 14,553
Weddings	\$ 5,565	\$ 5,000	\$ 565	\$ 46,913	\$ 29,785	\$ 17,128	\$ 84,220	\$ 54,991
Other Rentals	\$ 7,349	\$ 14,025	\$ (6,676)	\$ 56,155	\$ 41,280	\$ 14,875	\$ 52,070	\$ 79,180
<b>Total Operating Revenue</b>	<b>\$ 26,453</b>	<b>\$ 34,525</b>	<b>\$ (8,072)</b>	<b>\$ 354,068</b>	<b>\$ 242,544</b>	<b>\$ 111,524</b>	<b>\$ 374,395</b>	<b>\$ 306,067</b>
Grant Receipts								
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unrealized Investment Gains/Losses								
<b>Revenue Excluding Tax Support</b>	<b>\$ 26,453</b>	<b>\$ 34,525</b>	<b>\$ (8,072)</b>	<b>\$ 354,068</b>	<b>\$ 242,544</b>	<b>\$ 111,524</b>	<b>\$ 374,395</b>	<b>\$ 306,067</b>
Tax Support	\$ -	\$ -	\$ -	\$ 2,133,807	\$ 2,081,398	\$ 52,409	\$ 4,162,796	\$ 2,115,046
<b>Total Revenue</b>	<b>\$ 26,453</b>	<b>\$ 34,525</b>	<b>\$ (8,072)</b>	<b>\$ 2,487,876</b>	<b>\$ 2,323,942</b>	<b>\$ 163,934</b>	<b>\$ 4,537,191</b>	<b>\$ 2,421,113</b>
<b>Expenses</b>								
Salaries and Benefits	\$ 259,491	\$ 284,723	\$ (25,232)	\$ 1,758,769	\$ 1,993,069	\$ (234,300)	\$ 3,416,689	\$ 1,783,643
Vacancy Factor	\$ -	\$ (8,397)	\$ 8,397	\$ -	\$ (58,779)	\$ 58,779	\$ (100,759)	\$ -
<b>Non-salary expenses</b>								
Utilities	\$ 10,665	\$ 12,550	\$ (1,885)	\$ 70,070	\$ 90,376	\$ (20,306)	\$ 157,247	\$ 72,490
Program Support	\$ 325	\$ 5,930	\$ (5,605)	\$ 13,504	\$ 18,551	\$ (5,047)	\$ 51,195	\$ 9,403
Janitorial Services	\$ 19,710	\$ 19,920	\$ (211)	\$ 118,355	\$ 116,665	\$ 1,691	\$ 223,822	\$ 95,346
Buildings & Grounds Maintenance	\$ 17,512	\$ 3,500	\$ 14,012	\$ 130,856	\$ 140,843	\$ (9,987)	\$ 331,683	\$ 81,643
Advertising	\$ 2,793	\$ 12,547	\$ (9,754)	\$ 33,913	\$ 46,841	\$ (12,928)	\$ 67,058	\$ 35,872
Printing	\$ 10,237	\$ 140	\$ 10,097	\$ 18,746	\$ 20,378	\$ (1,632)	\$ 48,174	\$ 9,108
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ (14,000)	\$ 14,000	\$ -
City Support Services	\$ 14,789	\$ 14,789	\$ -	\$ 103,523	\$ 103,523	\$ -	\$ 177,465	\$ 92,260
Postage	\$ 58	\$ 239	\$ (181)	\$ 700	\$ 7,673	\$ (6,973)	\$ 22,870	\$ 9,691
Supplies	\$ 5,005	\$ 3,150	\$ 1,855	\$ 20,130	\$ 24,095	\$ (3,965)	\$ 33,746	\$ 15,480
Other	\$ 115	\$ 6,697	\$ (6,582)	\$ 21,640	\$ 35,154	\$ (13,514)	\$ 52,801	\$ 32,353
Technology Hardware	\$ 35,032	\$ 2,000	\$ 33,032	\$ 40,018	\$ 22,000	\$ 18,018	\$ 41,200	\$ -
<b>Total Non-salary expenses</b>	<b>\$ 116,240</b>	<b>\$ 81,462</b>	<b>\$ 34,778</b>	<b>\$ 571,454</b>	<b>\$ 640,098</b>	<b>\$ (68,644)</b>	<b>\$ 1,221,261</b>	<b>\$ 453,646</b>
<b>Total Expenses</b>	<b>\$ 375,732</b>	<b>\$ 366,185</b>	<b>\$ 9,546</b>	<b>\$ 2,330,223</b>	<b>\$ 2,633,167</b>	<b>\$ (302,944)</b>	<b>\$ 4,637,950</b>	<b>\$ 2,237,289</b>
<b>Total Expenses - Using Vacancy Factor City</b>	<b>\$ 375,732</b>	<b>\$ 357,788</b>	<b>\$ 17,943</b>	<b>\$ 2,330,223</b>	<b>\$ 2,574,388</b>	<b>\$ (244,165)</b>	<b>\$ 4,537,191</b>	<b>\$ 2,237,289</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$ (349,278)</b>	<b>\$ (331,660)</b>	<b>\$ (17,618)</b>	<b>\$ 157,653</b>	<b>\$ (309,225)</b>	<b>\$ 466,878</b>	<b>\$ (100,759)</b>	<b>\$ 183,824</b>
<b>NET SURPLUS/(DEFICIT) - Using Vacancy Factor City</b>	<b>\$ (349,278)</b>	<b>\$ (323,263)</b>	<b>\$ (26,015)</b>	<b>\$ 157,653</b>	<b>\$ (250,446)</b>	<b>\$ 408,099</b>	<b>\$ -</b>	<b>\$ 183,824</b>
<b>Non-Operating Expenses</b>								
NS064 CIP Meeting House Metal Roof	\$ 3,178	\$ 185,000	\$ (181,822)	\$ 6,908	\$ 185,000	\$ (178,092)	\$ 185,000	\$ -
NS061 CIP Mansion	\$ 9,854	\$ -	\$ 9,854	\$ 17,066	\$ -	\$ 17,066	\$ 309,000	\$ -
NS055 CIP IG & AIC	\$ 200,774	\$ -	\$ 200,774	\$ 570,381	\$ 163,000	\$ 407,381	\$ 1,200,000	\$ 457,142
NS060 CIP Perimeter Fence & Entry Gate	\$ -	\$ -	\$ -	\$ -	\$ 575,000	\$ (575,000)	\$ 575,000	\$ -
NS065 CIP Digital Collection Initiative	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ (50,000)	\$ 100,000	\$ -
NS058 CIP Security Cameras	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ (50,000)	\$ 50,000	\$ -
CE167 CIP City Data Storage	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ (60,000)	\$ 60,000	\$ -
<b>Total Non-Operating Expenses</b>	<b>\$ 213,806</b>	<b>\$ 185,000</b>	<b>\$ 28,806</b>	<b>\$ 594,355</b>	<b>\$ 1,083,000</b>	<b>\$ (488,645)</b>	<b>\$ 2,479,000</b>	<b>\$ 457,142</b>