

To: Public Utilities Advisory Board Members

From: Darrell Blenniss, Water Utilities Director
Doug Splitt, Budget Administrative Technology Manager

Re: 2025 Water Utilities Year to Date Financial Summary



DPU-W

The month of April represents **33%** of the elapsed budget year. Detailed reports attached.

Item	2025 Budget	2025 Actuals	% of Budget
Revenues	\$125,513,976	\$26,037,194	20.7%
Expenditures	\$141,763,906	\$20,122,542	14.2%
Surplus/(Deficit)	\$16,249,930	\$5,914,652	

Revenues	2025 Budget	2025 Actuals	% of Budget
Charges for Services	\$89,356,565	\$25,925,307	29.0%
Fines, Fees, and Surcharges	\$327,653	\$80,357	24.5%
Rents & Royalties	\$50,371	\$16,790	33.3%
Other Revenue	\$296,570	\$14,740	5.0%
Bond Sale Proceeds	\$31,400,000	\$0	0.0%
Interfund Transfer (Rev)	\$2,863,000	\$0	0.0%

Items of Significance:

- Our Year-to-Date revenues are tracking within a fraction of a percent to budget. We are currently in Year 1 of the new rate ordinance and have structured the rate consultant contract to allow for annual calibration of the rate model.

Expenditures	2025 Budget	2025 Actuals	% of Budget
Personnel Expenditures	\$13,948,612	\$4,142,648	29.7%
Purchased Services	\$10,954,327	\$2,083,499	19.0%
Purchased Items	\$36,266,584	\$9,003,404	24.8%
Purchased Water	\$31,331,000	\$7,673,008	24.5%
Capital Outlay	\$70,802,088	\$4,142,418	5.9%
Debt Service	\$4,749,300	\$6,699	0.1%
Interfund Transfer (Exp)	\$1,941,245	\$647,080	33.3%
Grants & Contributions	\$238,750	\$96,794	40.5%

Items of Significance:

- Excluding Capital Outlay expenditures are tracking slightly below projections. Capital Outlay is tracking lower due to seasonal nature of work, we expect capital expenses to increase as work progresses through the Summer and Fall.

Water Utility Cash Balance:

- As of April 30, 2025, the Water Utility Fund preliminary (unaudited) cash balance was \$16,850,526. This number is subject to adjustment as part of the annual audit.

Operating/Capital Reserves:

Cash Balance (04/30/2025)	
Water Utility Fund	\$16,850,526
2024 Adopted Annual Operating Budget*	\$70,961,818
Monthly Operating Budget	\$5,913,484
<i>Daily Operating Budget</i>	\$194,415
Operating Reserve (Days) Target	30.0
Operating Reserve (Days) Actual	86

Note(s):

(*) Excludes capital outlay