

RESOLUTION NO. 24-

**A RESOLUTION APPROVING EXECUTION OF A COST SHARING AGREEMENT
FOR 536 PLAINFIELD NAPERVILLE ROAD**

1. **WHEREAS**, the attached Cost Sharing Agreement ("**Agreement**") between the City of Naperville ("**City**") and William K. and Beth A. Knicker as Co-Trustees of the William K. Knicker Trust dated 9/20/2006 ("**Owners**") for 536 Plainfield Naperville Road (the "**Subject Property**") provides for the Owners to design and construct approximately seventy-one feet (71') of watermain improvements on the Subject Property ("**Onsite Watermain**"), and to design and construct approximately four hundred and seventy-two feet (472') of offsite watermain improvements ("**Offsite Watermain**") being constructed by the Owners at the City's request; and

2. **WHEREAS**, Owners shall pay for the cost of the Onsite Watermain improvements and the City will reimburse the Owners for the cost of the Offsite Watermain improvements as provided in the Agreement.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NAPERVILLE, COUNTIES OF DUPAGE AND WILL, ILLINOIS, in exercise of its home rule authority, as follows:

SECTION 1: The foregoing Recitals are incorporated as though fully set forth in this Section 1. All exhibits referenced in this Resolution shall be deemed incorporated and made part hereof.

SECTION 2: The Cost Sharing Agreement between the City of Naperville and William K. and Beth A. Knicker as Co-Trustees of the William K Knicker Trust dated 9/20/2006 for 536 Plainfield Naperville Road, attached to this Resolution as **Exhibit A**, is hereby approved.

SECTION 3: The City Manager is hereby authorized to execute, and the City Clerk to attest, the Cost Sharing Agreement between the City of Naperville and William K. and Beth A. Knicker as Co-Trustees of the William K Knicker Trust dated 9/20/2006 for 536 Plainfield Naperville Road, attached to this Resolution as **Exhibit A**, as provided herein.

SECTION 4: This Resolution shall be in full force and effect from and after its passage and approval.

ADOPTED this _____ day of _____, 2024.

AYES:

NAYS:

ABSENT:

APPROVED this _____ day of _____, 2024.

Douglas A. Krieger
City Manager

ATTEST:

Dawn C. Portner
City Clerk