PROPERTY ADDRESS: 724 JACKSON AVENUE NAPERVILLE, IL 60540

P.I.N. 07-13-320-016

RETURN TO: CITY OF NAPERVILLE CITY CLERK'S OFFICE 400 SOUTH EAGLE STREET NAPERVILLE, IL 60540

OWNER'S ACKNOWLEDGEMENT AND ACCEPTANCE AGREEMENT FOR D&K WAKE RESUBDIVISION

This Owner's Acknowledgement and Acceptance Agreement for D&K Wake Resubdivision ("Agreement") located at 724 Jackson Avenue, Naperville, IL 60540, is entered into by and between the City of Naperville, a home rule unit of local government under the Constitution and laws of the State of Illinois ("City" or "City of Naperville"), with an address of 400 South Eagle Street, Naperville, Illinois 60540, and Richard W. Lake ("OWNER AND DEVELOPER") with an address of 724 Jackson Avenue, Naperville, IL 60540. The City and the OWNER AND DEVELOPER are together hereinafter referred to as the "Parties" and sometimes individually as "Party".

RECITALS

- A. This Agreement pertains to certain real property located within the corporate limits of the City of Naperville with a common address of 724 Jackson Avenue, Naperville, IL 60540, having parcel identification number of 07-13-320-016 (hereinafter referred as the "SUBJECT PROPERTY"). OWNER AND DEVELOPER is the owner of the SUBJECT PROPERTY.
- B. OWNER AND DEVELOPER has petitioned the City for approval of a Preliminary/Final Plat of Subdivision for the D&K Wake Resubdivision ("Subdivision Plat") in order to subdivide the SUBJECT PROPERTY into two single-family residential lots.
- C. By entering into this Agreement, the City is acting pursuant to its home rule authority under the Constitution and laws of the State of Illinois.

NOW THEREFORE, in consideration of the mutual promises and agreements set forth herein, the parties agree as follows:

1. **Recitals Incorporated.** The foregoing Recitals are incorporated herein as though fully set forth in this Section 1.

- 2. **Ongoing Compliance.** In the development and operation of the SUBJECT PROPERTY, the OWNER AND DEVELOPER shall be subject to and shall fulfill all conditions set forth or referenced herein associated with the SUBJECT PROPERTY, including but not limited to: (i) the terms of this Agreement; (ii) the provisions of the Naperville Municipal Code, as amended from time to time; and (iii) all ordinances and resolutions passed or adopted by the Naperville City Council related to the SUBJECT PROPERTY.
- 3. School Donation: \$8,944.23 (based on 2 four-bedroom detached units and credit for 1 four-bedroom detached unit), in accordance with Table A (attached). OWNER and DEVELOPER acknowledges that the required school donation amount (\$8,944.23) is calculated based on Section 7-3-5 (Dedication of Park Lands and School Sites or For Payments or Fees In Lieu Of) of the Naperville Municipal Code. OWNER AND DEVELOPER has elected to pay a cash-in-lieu of a contribution of land for the required school donation pursuant to the "Estimated Lump Sum Payment" provisions set forth in Section 7-3-5:5.2.1 and Subsection 5:5.2.1.1 of the Naperville Municipal Code. Therefore, OWNER AND DEVELOPER shall receive a school donation credit for one (1) four-bedroom single-family residence, which is currently located on the SUBJECT PROPERTY.

OWNER and DEVELOPER agrees that payment of the school donation amount established herein shall not be paid under protest, or otherwise objected to, and shall be paid prior to recording the Subdivision Plat for the SUBJECT PROPERTY. OWNER and DEVELOPER further acknowledges that the school donation established herein will be verified at the time of each building permit issuance, and if the number of bedrooms in the dwelling unit exceeds four (4) bedrooms, then the permit applicant shall be charged for additional bedrooms in accordance with the school donation table contained in the Naperville Municipal Code in effect at the time the building permit is issued.

4. Park Donation: \$9,708.00 (based on 2 four-bedroom detached units and credit for 1 four-bedroom detached unit), in accordance with Table B (attached). OWNER and DEVELOPER acknowledges that the required park donation amount (\$9,708.00) is calculated based on Section 7-3-5 (Dedication of Park Lands and School Sites or For Payments or Fees In Lieu Of) of the Naperville Municipal Code. OWNER AND DEVELOPER has elected to pay a cash-in-lieu of a contribution of land for the required park donation pursuant to the "Estimated Lump Sum Payment" provisions set forth in Section 7-3-5:5.2.1 and Subsection 5:5.2.1.1 of the Naperville Municipal Code. Therefore, OWNER AND DEVELOPER shall receive a park donation credit for one (1) four-bedroom single-family residence, which is currently located on the SUBJECT PROPERTY.

OWNER and DEVELOPER agrees that payment of the park donation amount established herein shall not be paid under protest, or otherwise objected to, and shall be paid prior to recording the Subdivision Plat for the SUBJECT PROPERTY. OWNER and DEVELOPER further acknowledges that the park donation established herein will be verified at the time of each building permit issuance, and if the number of bedrooms in the dwelling unit exceeds four (4) bedrooms, then the permit applicant shall be charged for additional bedrooms in accordance with the park donation table contained in the Naperville Municipal Code in effect at the time the building permit is issued.

- 5. Fees Due. OWNER AND DEVELOPER shall pay all fees (which fees shall not be paid under protest or otherwise objected to) set forth herein and required by the Naperville Municipal Code as amended from time to time, including but not limited to the following:
 - 5.1 Infrastructure Availability Charges and User Fees. Upon a request for connection and service to the City's water or sanitary system, OWNER AND DEVELOPER shall pay for all infrastructure availability charges and user fees in accordance with Title 8 of the Naperville Municipal Code as amended from time to time, as are applicable to that portion of the SUBJECT PROPERTY for which connection and service is requested.
 - 5.2 Facility Installation Charges and User Fees. Upon a request for connection and service to the City of Naperville electric system, the OWNER AND DEVELOPER shall pay for all Facility Installation Charges (FIC) and user fees in accordance with Title 8 of the Naperville Municipal Code as amended from time to time, as are applicable to that portion of the SUBJECT PROPERTY for which connection and service is requested.
- 6. **Building Permits.** No building permits shall be issued for the SUBJECT PROPERTY, or any portion thereof, until the Subdivision Plat has been recorded and until the City has determined that sufficient improvements have been installed and are functioning to protect the health, safety, and welfare of the public.
- 7. Existing Accessory Structures. The existing accessory structures (a gazebo and a fence) on Lot 2 of the proposed D&K Wake Resubdivision shall be demolished within two (2) years of the passing of the Ordinance approving the Subdivision Plat by the City Council. Notwithstanding the above, these accessory structures may remain if a single-family home has been constructed and an occupancy permit has been issued for the home on Lot 2 within said two-year time frame.

8. General Conditions.

8.1 Binding Effect. City and OWNER AND DEVELOPER acknowledge and agree that the terms contained herein shall be binding upon and inure to

- the benefit of the City and the OWNER AND DEVELOPER and their respective successors, assigns, and transferees, and any subsidiary, affiliate or parent of the OWNER AND DEVELOPER.
- 8.2 **Severability.** It is mutually understood and agreed that all agreements and covenants herein are severable and that in the event any of them shall be held to be invalid by any court of competent jurisdiction, this Agreement shall be interpreted as if such invalid agreement or covenant were not contained herein.
- 8.3 **Amendment.** The agreements, covenants, terms and conditions herein contained may be modified only through the written mutual consent of the parties hereto.
- 8.4 **Assignment.** This Agreement may not be assigned by either Party without the written consent of the other Party.
- 8.5 **Choice of Law and Venue.** This Agreement shall in all respects be subject to and construed in accordance with and governed by the laws of the State of Illinois. Venue for any action arising out of the terms or conditions of this Agreement shall be proper only in the Circuit Court for the Eighteenth Judicial Circuit, DuPage County, Illinois.
- 8.6 **Ambiguity.** If any term of this Agreement is ambiguous, it shall not be construed for or against any Party on the basis that the Party did or did not write it.
- 8.7 **Recordation.** This Agreement will be recorded by the City with the office of the DuPage County Recorder.
- 8.8 **Term.** This Agreement shall be effective upon the Effective Date set forth in Section 8.13 hereof and shall terminate, without further action by either Party, upon the later of ten (10) years from the Effective Date or issuance of all final certificates of occupancy for the SUBJECT PROPERTY.
- 8.9 Automatic Expiration. If the final plat of subdivision for the SUBJECT PROPERTY is not recorded within five (5) years of the date of approval of the ordinance approving the final plat of subdivision and this Agreement by the City Council, the final plat of subdivision and this Agreement shall automatically lapse and become null and void without further action by the City.
- 8.10 **Survival.** The terms and conditions set forth in the following paragraphs of this Agreement shall survive the expiration or termination of this Agreement: 1 through 7 and 8.1, 8.2, 8.5, 8.6 and 8.10

- 8.11 Authority to Execute/OWNER AND DEVELOPER. The undersigned warrants that he/she is the OWNER AND DEVELOPER of the SUBJECT PROPERTY, or is the duly authorized representative of the OWNER AND DEVELOPER of the SUBJECT PROPERTY in the case of a corporation, partnership, trust, or similar ownership form which owns the SUBJECT PROPERTY and that the undersigned has full power and authority to sign this document and voluntarily agrees to the provisions set forth herein.
- 8.12 Authority to Execute/City. The undersigned City Manager warrants that he has been directed to, and has the authority to, execute this Agreement. The undersigned City Clerk warrants that she has been directed to, and has the authority to, attest the signature of the City Manager on this Agreement.
- 8.13 **Effective Date.** The effective date of this Agreement ("Effective Date") shall be the date upon which it is fully executed by both Parties hereto.

/SIGNATURES ON FOLLOWING PAGES/

Owner's Acknowledgement & Acceptance Agreement D&K Wake Resubdivision
Page 6 of 7

OWNER AND DEVELOPER:

Richard W. Wake Living Trust	dated December 11, 2006
PAL_	•
[Signature]	
RICHARD W. WAKE	LIVING TRUST
[Printed name]	
TRUSTEE	
[Title]	
State of Illinois) ss	
County of DuPage)	
The foregoing instrument was a this 13 the day of Septential Motor Public	cknowledged before me by <u>Richard W. Wake</u> nbe-2019. <u>maalo</u>
Esther B. All Print Name	Varado
Given under my hand and offici	al seal this 13 day of September, 2019.
-Seal-	Notary Public My Commission Expires: 1/2/23
ESTHER B. ALVARAD OFFICIAL SEAL Notary Public, State of Illin My Commission Expire January 12, 2023	OIS

Owner's Acknowledgement & Acceptance Agreement D&K Wake Resubdivision Page 7 of 7

CITY	OF NAPERVILLE
Ву:	Douglas A. Krieger City Manager
ATTE	CST:
Ву:	Pam Gallahue, Ph.D. City Clerk
Date:	

School Donation Worksheet

Name of Subdivision D&K Wake Resubdivision

Land Cash

School Donation = 0.0281 \$8,944.23 = Total Land x \$318,300.00

=Round (((Total Elementary Pop. x 0.0231) + (Total Jr. High Pop. x 0.0208) + (Total High School Pop x 0.0267)),4)

Type of Unit	Pre-School 0 - 4 Yrs	Elementary Grades K-5			Junior High Grades 6-8		High School Grades 9-12		Adults 18-up		Total per Unit	
Detached												
Single-family												
2-bedroom	0.120	0.000	0.411	0.000	0.138	0.000	0.222	0.000	1.856	0.000	2.746	0.000
3-bedroom	0.268	0.000	0.486	0.000	0.153	0.000	0.135	0.000	1.913	0.000	2.955	0.000
1 4-bedroom	0.371	0.371	0.702	0.702	0.259	0.259	0.242	0.242	1.985	1.985	3.532	3.532
5-bedroom	0.386	0.000	0.590	0.000	0.236	0.000	0.242	0.000	2.191	0.000	3.645	0.000
Attached												
Single-Family										0.000		0.000
1-Bedroom	0.000	0.000	0.004	0.000	0.057	0.000	0.000	0.000	4 0 4 0	0.000		0.000
2-Bedroom	0.206	0.000	0.084	0.000	0.057	0.000	0.030	0.000	1.318	0.000		0.000
3-Bedroom	0.214	0.000	0.104	0.000	0.039	0.000	0.050	0.000	1.966	0.000		0.000
4-Bedroom	0.183	0.000	0.271	0.000	0.106	0.000	0.105	0.000	2.102	0.000	2.767	0.000
Apartments												
Efficiency									1.400	0.000	1.400	0.000
1-Bedroom	0.058	0.000	0.032	0.000	0.012	0.000	0.013	0.000	1.653	0.000	1.710	0.000
2-Bedroom	0.129	0.000	0.064	0.000	0.031	0.000	0.038	0.000	1.744	0.000	2.007	0.000
3-Bedroom	0.199	0.000	0.115	0.000	0.073	0.000	0.083	0.000	2.005	0.000	2.475	0.000
People Produced		0.371		0.702		0.259		0.242		1.985	<u> </u>	3.532

1.203

Park Donation Work Sheet

Name of Subdivision D&K Wake Resubdivision

 Land
 Cash

 Park Donation =
 0.0300
 \$9,708.00

= Land Donation x \$323,600.00

Date Prepared: 9/5/2019

=Round((Total People Produced x 0.0086),4)

Type of Unit	Pre-School 0 - 4 Yrs		mentary ades K-5		nior High ades 6-8		jh School ades 9-12		Adults 18-up		fotal per Unit	
Detached							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
Single-family												
2-bedroom	0.127	0.000	0.327	0.000	0.102	0.000	0.118	0.000	1.779	0.000	2.453	0.000
3-bedroom	0.244	0.000	0.440	0.000	0.179	0.000	0.177	0.000	1.892	0.000	2.930	0.000
1 4-bedroom	0.348	0.348	0.522	0.522	0.235	0.235	0.265	0.265	2.116	2.116	3.486	3.486
5-bedroom	0.333	0.000	0.533	0.000	0.262	0.000	0.279	0.000	2.344	0.000	3.750	0.000
Attached Single-Family												
1-Bedroom										0.000		0.000
2-Bedroom	0.072	0.000	0.091	0.000	0.044	0.000	0.080	0.000	1.610	0.000	1.897	0.000
3-Bedroom	0.157	0.000	0.178	0.000	0.060	0.000	0.113	0.000	1.746	0.000	2.253	0.000
4-Bedroom	0.217	0.000	0.358	0.000	0.154	0.000	0.198	0.000	2.127	0.000	3.053	0.000
Apartments									4.040		4.040	
Efficiency									1.210	0.000	1.210	0.000
1-Bedroom	0.015	0.000	0.033	0.000	0.013	0.000	0.013	0.000	1.691	0.000	1.764	0.000
2-Bedroom	0.037	0.000	0.063	0.000	0.028	0.000	0.030	0.000	1.748	0.000	1.906	0.000
3-Bedroom	0.037	0.000	0.152	0.000	0.091	0.000	0.083	0.000	2.330	0.000	2.692	0.000
People Produced		0.348		0.522		0.235		0.265		2.116		3.486

Filename: H:\DATA\DRT\School Park Donation Formulas\2007 School Tables approved August 6, 2007.xls

EXHIBIT D