

**A. CALL TO ORDER:**

Chairman Pro Tem Gannon called the meeting to order at 6:00 p.m.

**B. ROLL CALL:**

**Present:** Michael Soenke, Patrick Gannon, Gautam Grover, Edward Harvey, Brian Colgan, Jack Bergeron (student representative), Paul Leong (Council representative).

**Absent:** Michael Wik, Kathleen Bikus, Dhia Amyra Husein (student representative),

**Also present:** Doug Krieger, City Manager; Rachel Mayer, Finance Director; Ray Munch, Budget Manager; Kyle Moss, Senior Budget Analyst

**C. PUBLIC FORUM:**

No speakers present

**D. NEW BUSINESS:**

The board recognized board members Mike Wik and Patrick Gannon for their two terms of service on the Financial Advisory Board.

Gannon received a certificate of service from Finance Director Rachel Mayer. Fellow outgoing member, Mike Wik, was not present but was also recognized.

Approve minutes from March 21, 2022, meeting

Unanimous approval

**E. REPORTS**

The board received the 1st Quarter Investment Report for the City.

Marquette representative Mike Piotrowski provided a presentation on the City's investment returns following the first quarter of 2022. The board discussed with City staff potential options and areas of concern in the coming months and years.

**F. OLD BUSINESS:****G. ADJOURNMENT:**

Chairman Gannon made a motion, seconded by Member Grover, to adjourn the regular FAB meeting of April 25, 2022, at 8:13 p.m.

Ayes: 5 – Soenke, Gannon, Grover, Harvey, Colgan