

To: PUAB Members

From: Brian Groth, Electric Utilities Director



DPU-E

Re: Preliminary YTD Electric Utilities Financial Summary as of July 31, 2024

The month of April represents 58.33% of the elapsed budget year. Detailed report attached.

Item	2024 Budget	2024 YTD	% of Budget
Revenues	\$156,896,927	\$83,274,040	53.2%
Expenditures	\$156,358,591	\$81,464,122	52.2%
Surplus/(Deficit)	\$538,336	\$1,809,918	

Revenue	2024 Budget	2024 YTD	% of Budget
Charges for Services	\$142,355,598	\$80,043,813	56.2%
Fines, Fees and Surcharges	\$3,245,477	\$3,082,355	95.0%
Other Revenue	\$141,060	\$140,242	99.4%
Outside Revenue Sources	\$890,347	\$7,629	0.90%

Expenditure	2024 Budget	2024 YTD	% of Budget
Personnel Expenditures	\$15,076,226	\$8,475,789	56.2%
Purchased Services	\$9,073,315	\$3,219,995	35.5%
Purchased Items*	\$106,001,488	\$60,405,086	56.9%
Capital Outlay	\$17,875,200	\$5,464,926	30.6%
Debt Service	\$2,337,418	\$501,431	21.5%
Other**	\$1,445,020	\$842,926	58.3%

* Includes purchased Electricity from IMEA

** Includes inter-fund transfers

Operating Reserves:

Operating Reserves (07/31/24)	\$17,507,189
Electric Fund	\$17,328,190
Renewable Energy	\$178,999
Operating Reserve (Days) Target	30.0

Items of Significance: None