

ORDINANCE NO. 20-___

**AN ORDINANCE APPROVING AN AMENDMENT
OF THE CITY OF NAPERVILLE ANNUAL BUDGET
FOR CALENDAR YEAR 2020**

WHEREAS, On December 3, 2019, the City of Naperville passed Ordinance No. 19-160 approving an Annual Budget for the City of Naperville for Calendar Year 2020 commencing on January 1, 2020 and ending on December 31, 2020 (hereinafter also referred to as “Annual Budget”) in the amount of \$491,503,165; and

WHEREAS, On May 5, 2020, the City of Naperville passed Ordinance No. 20-045 amending the Annual Budget by decreasing it by \$24,974,860; and

WHEREAS, On August 18, 2020, the City of Naperville passed Ordinance No. 20-082 amending its Annual Budget by increasing it by \$950,000; and

WHEREAS, the City of Naperville Annual Budget shall show the specific fund from which each anticipated expenditure shall be made; and

WHEREAS, the City of Naperville is now amending its Annual Budget to account for the expenditure of General Obligation Bond proceeds and increases the Bond Fund by \$7,110,920, increases the Library Capital Reserve Fund by \$300,000, and decreases the Capital Projects Fund by \$7,410,920, for a net increase of \$0; and

WHEREAS, funds are available to effectuate said revision of the Annual Budget; and

WHEREAS, the amended Annual Budget totals \$467,478,305; and

WHEREAS, an amendment of the Annual Budget requires a two-thirds vote of the corporate authorities of the City of Naperville then serving.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NAPERVILLE, DUPAGE AND WILL COUNTIES, ILLINOIS, in exercise of its home rule authority, as follows:

SECTION 1: The Budget Summary for the amended City of Naperville Annual Budget for Calendar Year 2020 is attached hereto as Exhibit A. The Annual Budget for Calendar Year 2020 is hereby amended and the amended Annual Budget for Calendar Year 2020 of

\$467,478,305 is hereby approved.

SECTION 2: If any section, paragraph, or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Ordinance or any other City ordinance or resolution, or any provision of the Naperville Municipal Code.

SECTION 3: This Ordinance shall be in full force and effect upon its passage and approval.

PASSED this ____ day of _____, 2020.

AYES:

NAYS:

ABSENT:

APPROVED this ____ day of _____, 2020.

Steve Chirico
Mayor

ATTEST:

Pam Gallahue, Ph.D.
City Clerk