

To: PUAB Members

From: Brian Groth, Electric Utilities Director



DPU-E

Re: Preliminary YTD Electric Utilities Financial Summary as of December 30, 2022

The month of December represents 100% of the elapsed budget year. Detailed report attached.

Item	2022 Budget	2022 YTD	% of Budget
Revenues	\$162,240,533	\$141,206,741	87.03%
Expenditures	\$160,783,311	\$147,129,867	91.50%
Surplus/(Deficit)	\$1,445,643	(\$5,923,126)	

Revenue	2022 Budget	2022 YTD	% of Budget
Charges for Services	\$159,316,213	\$141,887,695	89.06%
Fines, Fees and Surcharges	\$2,529,790	\$2,209,499	87.34%
Other Revenue	\$100,359	\$200,860	200.14%
Outside Revenue- Rent & Royalties	\$560,789	(\$2,85,959)	-508.74%

Expenditure	2022 Budget	2022 YTD	% of Budget
Personnel Expenditures	\$13,020,794	\$12,321,956	94.63%
Purchased Services	\$6,410,114	\$6,542,571	102.07%
Purchased Items*	\$121,268,864	\$112,268,864	92.48%
Capital Outlay	\$11,912,467	\$10,320,214	98.87%
Debt Service	\$2,827,688	\$269,066	9.52%
Other**	\$1,248,365	\$1,248,365	100.00%

* Includes purchased Electricity from IMEA

** Includes inter-fund transfers and chargebacks

Operating Reserves:

Operating Reserves (12/31/22)	\$29,494,875
Electric Fund	\$28,921,968
Renewable Energy	\$572,907
Operating Reserve (Days) Target	30.0

Items of Significance: None