

To: Public Utilities Advisory Board Members

From: Darrell Blenniss, Water Utilities Director
Doug Splitt, Budget Administrative Technology Manager

Re: 2025 Water Utilities Year to Date Financial Summary



DPU-W

The month of April represents **66%** of the elapsed budget year. Detailed reports attached.

Item	2025 Budget	2025 Actuals	% of Budget
Revenues	\$125,513,976	\$68,983,793	55.0%
Expenditures	\$141,763,906	\$46,912,154	33.1%
Surplus/(Deficit)	\$16,249,930	\$22,071,639	

Revenues	2025 Budget	2025 Actuals	% of Budget
Charges for Services	\$89,356,565	\$48,626,600	54.4%
Fines, Fees, and Surcharges	\$327,653	\$187,162	57.1%
Rents & Royalties	\$50,371	\$33,581	66.7%
Other Revenue	\$296,570	\$31,881	10.7%
Bond Sale Proceeds	\$31,400,000	\$20,104,568	64.0%
Interfund Transfer (Rev)	\$2,863,000	\$0	0.0%

Items of Significance:

- Bond Sale Proceeds are now reflected in Financial Reports. This funding is largely intended for projects at the Springbrook Water Reclamation Center

Expenditures	2025 Budget	2025 Actuals	% of Budget
Personnel Expenditures	\$13,948,612	\$8,019,621	57.5%
Purchased Services	\$10,954,327	\$4,707,352	43.0%
Purchased Items	\$36,266,584	\$17,602,102	48.5%
Purchased Water	\$31,331,000	\$15,239,034	48.6%
Capital Outlay	\$70,802,088	\$14,554,821	20.6%
Debt Service	\$4,749,300	\$791,009	16.7%
Interfund Transfer (Exp)	\$4,804,245	\$1,132,390	23.6%
Grants & Contributions	\$238,750	\$104,859	43.9%

Items of Significance:

- The award of the South Plant Capacity Improvement at Springbrook was approved at City Council on July 15th. The low bid of \$59.3 million was \$10 million over budget primarily due to inflation in the construction sector, expanded scope, and tariff uncertainty.

Water Utility Cash Balance:

- As of July 31, 2025, the Water Utility Fund preliminary (unaudited) cash balance was \$30,227,651. This number is subject to adjustment as part of the annual audit.

Operating/Capital Reserves:

Cash Balance (04/30/2025)	
Water Utility Fund	\$30,227,651
2024 Adopted Annual Operating Budget*	\$70,961,818
Monthly Operating Budget	\$5,913,484
<i>Daily Operating Budget</i>	\$194,415
Operating Reserve (Days) Target	30.0
Operating Reserve (Days) Actual	155

Note(s):

(*) Excludes capital outlay