

To: PUAB Members

From: Brian Groth, Electric Utilities Director



DPU-E

Re: Preliminary YTD Electric Utilities Financial Summary as of March 31, 2023

The month of March represents 25% of the elapsed budget year. Detailed report attached.

Item	2023 Budget	2023 YTD	% of Budget
Revenues	\$171,794,899	\$35,561,597	20.70%
Expenditures	\$163,588,871	\$31,580,134	19.30%
Surplus/(Deficit)	\$8,206,028	\$3,981,463	

Revenue	2023 Budget	2023 YTD	% of Budget
Charges for Services	\$159,827,739	\$35,015,257	21.90%
Fines, Fees and Surcharges	\$2,700,723	\$612,396	22.70%
Other Revenue	\$140,959	(\$83,849)	-59.50%
Outside Revenue- Rent & Royalties	\$5,478	\$17,792	324.8%

Expenditure	2023 Budget	2023 YTD	% of Budget
Personnel Expenditures	\$13,217,497	\$2,800,920	21.20%
Purchased Services	\$7,221,940	\$1,034,339	14.3%
Purchased Items*	\$125,236,863	\$25,562,036	20.40%
Capital Outlay	\$15,725,700	\$1,750,384	11.10%
Debt Service	\$2,633,780	\$7,658	0.30%
Other**	\$1,370,357	\$346,246	25.30%

* Includes purchased Electricity from IMEA

** Includes inter-fund transfers and chargebacks

Operating Reserves:

Operating Reserves (03/31/22)	\$31,467,958
Electric Fund	\$30,897,052
Renewable Energy	\$570,906
Operating Reserve (Days) Target	30.0

Items of Significance: None