

# 2018 SECOND QUARTER

## Financial Highlights



### Major Fund Revenues and Expenses

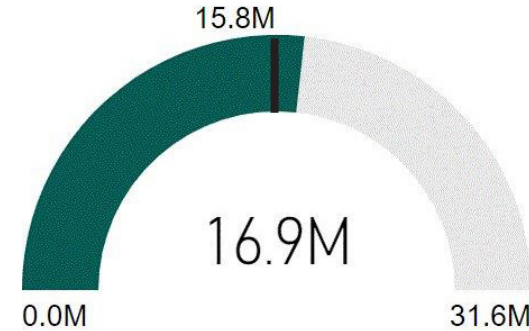
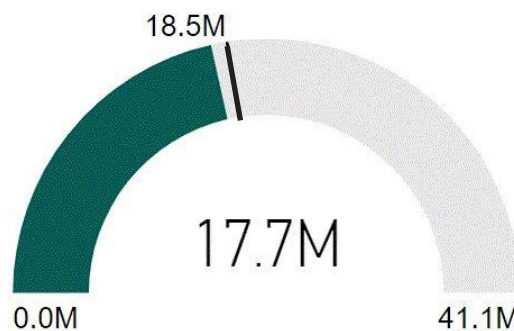
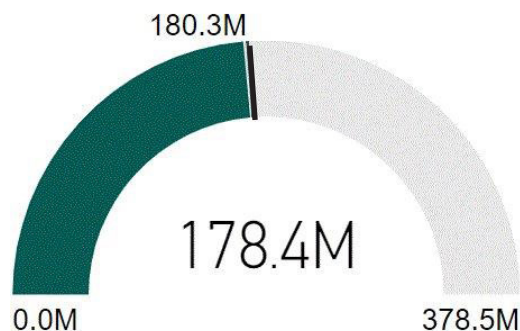
Overall the city performed close to expectations in the second quarter for both revenues and expenses.

#### OPERATING & MAINTENANCE

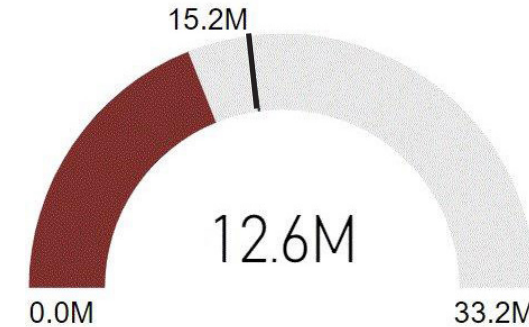
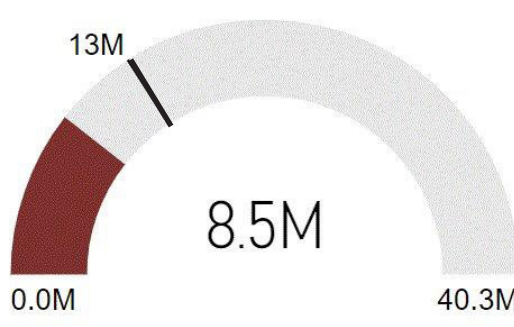
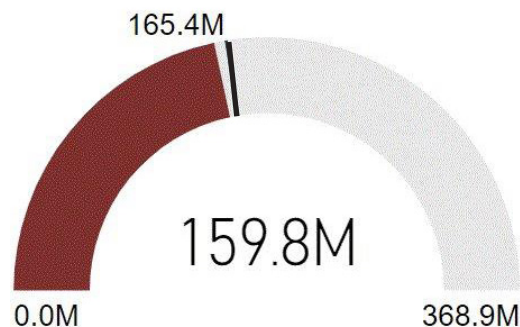
#### CAPITAL & DEBT

#### SPECIAL FUNDS

#### Revenues



#### Expenses



### Impacts Moving Forward

#### '19 Pension Projections

**Public Safety: \$42K**  
contribution decrease

**IMRF: \$990K**  
contribution decrease

#### State Budget

HRST admin fee lowered = **\$30K** more to City in '18

Reduced income tax disbursements = **\$312K** less to City in '18

**\$350K** use tax increase in '19 due to ability to require companies without a physical presence in the state to pay sales tax

**Supreme Court Sales Tax Decision**

#### Special Census

**\$2.4M** more through **2021**



**SOLD**

**\$2.2M**  
Recommended use is to reduce borrowing in '19

**Frontenac Rd. Property Sale**