

Project Number: PA022
Project Title: Annual Riverwalk Rehabilitation Program
Department Name: Riverwalk

Asset Type: Parks
CIP Status: Recurring
Project Category: Capital Maintenance

Budget Year: 2020
Category Code: A
Sector: Northwest

Project Purpose:

This project supports the implementation of the Naperville Riverwalk Development Guidelines and the long-term Asset Management Plan noted in the Riverwalk Agreement with the Naperville Park District.

Project Narrative:

The City of Naperville did a reserve study of the Riverwalk. Based on the study, funds are budgeted every year to rehabilitate or replace various assets of the linear park.

The Initial Reserve Study was a companion document to the Riverwalk Development Guidelines. The Initial Reserve Study was updated and renamed as the Riverwalk Asset Management Plan. Several Riverwalk Commissioners donated their professional expertise and time to assess each section of the Riverwalk. Updated annually, this document is a valuable tool to assess future needs of the Riverwalk.

External Funding Sources Available:

None

Projected Timetable:

This will be an annual program that will be scheduled around the other Riverwalk projects.

Impact on Operating Budget:

Due to the variable nature of the assets that are replaced, as part of this annual program, quantification of cost is not possible.

Funding Source Summary

Funding Source	2020	2021	2022	2023	2024	Total Source
Home Rule Sales Tax	50,000	50,000	50,000	50,000	50,000	250,000
Unfunded Capital	0	1,000	2,020	3,060	4,122	10,202
Totals	50,000	51,000	52,020	53,060	54,122	260,202

Project Cost Summary

Expense Category	2019 Budget	2020	2021	2022	2023	2024	Total CIP
Construction	50,000	50,000	51,000	52,020	53,060	54,122	260,202
Totals	50,000	50,000	51,000	52,020	53,060	54,122	260,202

