

RESOLUTION NO. 24-____

**A RESOLUTION OF THE CITY OF NAPERVILLE APPROVING AN
INSTITUTIONAL CUSTODY AGREEMENT BETWEEN THE CITY OF NAPERVILLE
AND MIDWEST INSTITUTIONAL TRUST COMPANY**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NAPERVILLE,
COUNTIES OF DUPAGE AND WILL, ILLINOIS,** in exercise of its home rule authority,
as follows:

SECTION 1: The City Manager of the City of Naperville, Douglas Krieger, is hereby authorized to enter into an Institutional Custody Agreement between the City of Naperville and Midwest Institutional Trust Company, and is further authorized to identify, from time to time, those representatives of the above-named organization who are authorized to give directions and otherwise transact business with Midwest Institutional Trust Company.

SECTION 2: The City Manager of the City of Naperville, Douglas Krieger, is hereby authorized to sell, assign and endorse for transfer certificates representing stocks, bonds or other securities now registered or hereafter registered in the name of City of Naperville, and is further authorized to give such directions as may be necessary for the transfer of assets from brokerage accounts or any other deposit accounts in the name of the above-named organization to Midwest Institutional Trust Company.

SECTION 3: The City of Naperville hereby appoints the individuals listed in the attached letter to this Resolution as individuals who are authorized to communicate with Midwest Institutional Trust Company and such individuals may provide directions to Midwest Institutional Trust Company, for which Midwest Institutional Trust Company may rely upon such directions from such individuals.

PASSED this _____ day of _____, 2024.

AYES:

NAYS:

ABSENT:

APPROVED this _____ day of _____, 2024.

I, Scott A. Wehrli, Mayor of the City of Naperville, hereby certify that the foregoing is a true and correct copy of a resolution adopted by the City Council of said organization at a meeting held on May 21, 2024, at which a quorum was present and voting, and that the same has not been repealed or amended and remains in full force and effect and does not conflict with the organization's articles, bylaws or any other document under which the organization is operating.

Scott A. Wehri
Mayor

ATTEST:

Records Clerk