

# NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE FOURTH MONTH ENDING APRIL 30, 2025

\*Unaudited\*

		April Actual	April Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget	YTD Actual
<b>Revenue</b>									
	School Services	\$ 10,538	\$ 18,000	\$ (7,462)	\$ 57,512	\$ 49,000	\$ 8,512	\$ 171,328	\$ 69,782
	Tours	\$ -	\$ 900	\$ (900)	\$ 264	\$ 1,600	\$ (1,336)	\$ 9,500	\$ 1,726
	Public Programming	\$ -	\$ 9,000	\$ (9,000)	\$ 171,051	\$ 101,000	\$ 70,051	\$ 144,425	\$ 128,686
	Gate Admissions	\$ 171	\$ 1,000	\$ (829)	\$ 756	\$ 4,200	\$ (3,444)	\$ 44,800	\$ 2,636
	Weddings	\$ 6,705	\$ 4,700	\$ 2,005	\$ 21,958	\$ 16,120	\$ 5,838	\$ 84,220	\$ 19,035
	Other Revenue	\$ 13,989	\$ 20,300	\$ (6,311)	\$ 42,753	\$ 31,935	\$ 10,818	\$ 100,715	\$ 39,757
	Special Events	\$ -	\$ -	\$ -	\$ 2,050	\$ -	\$ 2,050	\$ 35,420	\$ -
<b>Total Operating Revenue</b>		<b>\$ 31,403</b>	<b>\$ 53,900</b>	<b>\$ (22,497)</b>	<b>\$ 296,343</b>	<b>\$ 203,855</b>	<b>\$ 92,488</b>	<b>\$ 590,408</b>	<b>\$ 261,622</b>
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Trasnfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ 255,000	\$ 255,000	\$ -	\$ 1,020,000	\$ 250,000
<b>Revenue Excluding Tax Support</b>		<b>\$ 31,403</b>	<b>\$ 53,900</b>	<b>\$ (22,497)</b>	<b>\$ 551,343</b>	<b>\$ 458,855</b>	<b>\$ 92,488</b>	<b>\$ 1,613,177</b>	<b>\$ 511,622</b>
	Tax Support	\$ -	\$ 6,000	\$ (6,000)	\$ 27	\$ 28,000	\$ (27,973)	\$ 3,897,251	\$ -
<b>Total Revenue</b>		<b>\$ 31,403</b>	<b>\$ 59,900</b>	<b>\$ (28,497)</b>	<b>\$ 551,370</b>	<b>\$ 486,855</b>	<b>\$ 64,515</b>	<b>\$ 5,510,428</b>	<b>\$ 511,622</b>
<b>Expenses</b>									
	Salaries and Benefits	\$ 269,725	\$ 302,874	\$ (33,149)	\$ 966,703	\$ 1,211,497	\$ (244,794)	\$ 3,944,977	\$ 1,015,275
	Vacancy Factor	\$ -	\$ (8,000)	\$ 8,000	\$ -	\$ (68,000)	\$ 68,000	\$ (68,000)	\$ -
<b>Non -salary expenses</b>									
	Utilities	\$ 10,961	\$ 10,942	\$ 19	\$ 45,790	\$ 47,332	\$ (1,542)	\$ 150,145	\$ 41,448
	Program Support	\$ 3,210	\$ 5,550	\$ (2,340)	\$ 5,294	\$ 17,561	\$ (12,267)	\$ 96,557	\$ 9,004
	Janitorial Services	\$ 21,450	\$ 21,450	\$ -	\$ 88,996	\$ 87,955	\$ 1,041	\$ 302,505	\$ 67,065
	Buildings & Grounds Maintenece	\$ 43,989	\$ 23,056	\$ 20,933	\$ 151,307	\$ 63,503	\$ 87,804	\$ 545,807	\$ 96,428
	Advertising	\$ 6,625	\$ 2,592	\$ 4,033	\$ 20,242	\$ 21,823	\$ (1,581)	\$ 81,375	\$ 21,560
	Printing	\$ 6,226	\$ 2,250	\$ 3,976	\$ 15,681	\$ 6,174	\$ 9,507	\$ 51,190	\$ 11,703
	City Support Services	\$ 14,295	\$ 14,294	\$ 1	\$ 57,180	\$ 57,176	\$ 4	\$ 171,530	\$ 61,516
	Postage	\$ 7,435	\$ 100	\$ 7,335	\$ 7,525	\$ 500	\$ 7,025	\$ 22,068	\$ 152
	Supplies	\$ 21,082	\$ 10,339	\$ 10,743	\$ 39,803	\$ 24,537	\$ 15,266	\$ 64,229	\$ 34,729
	Other	\$ 12,392	\$ 13,748	\$ (1,356)	\$ 27,691	\$ 44,106	\$ (16,415)	\$ 148,045	\$ 21,957
<b>Total Non -salary expenses</b>		<b>\$ 147,665</b>	<b>\$ 104,321</b>	<b>\$ 43,344</b>	<b>\$ 459,509</b>	<b>\$ 370,667</b>	<b>\$ 88,842</b>	<b>\$ 1,633,451</b>	<b>\$ 365,562</b>
<b>Total Expenses</b>		<b>\$ 417,390</b>	<b>\$ 407,195</b>	<b>\$ 10,195</b>	<b>\$ 1,426,213</b>	<b>\$ 1,582,164</b>	<b>\$ (155,952)</b>	<b>\$ 5,578,428</b>	<b>\$ 1,380,837</b>
<b>Total Expenses - Using Vacancy Factor</b>		<b>\$ 417,390</b>	<b>\$ 399,195</b>	<b>\$ 18,195</b>	<b>\$ 1,426,213</b>	<b>\$ 1,514,164</b>	<b>\$ (87,952)</b>	<b>\$ 5,510,428</b>	<b>\$ 1,380,837</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$ (385,987)</b>	<b>\$ (347,295)</b>	<b>\$ (38,692)</b>	<b>\$ (874,843)</b>	<b>\$ (1,095,309)</b>	<b>\$ 220,467</b>	<b>\$ (68,000)</b>	<b>\$ (869,215)</b>
<b>NET SURPLUS/(DEFICIT) - Using Vacancy Factor</b>		<b>\$ (385,987)</b>	<b>\$ (339,295)</b>	<b>\$ (46,692)</b>	<b>\$ (874,843)</b>	<b>\$ (1,027,309)</b>	<b>\$ 152,467</b>	<b>\$ -</b>	<b>\$ (869,215)</b>
<b>Non - Operating Expenses</b>									
	CIP NS052 HVAC	\$ -	\$ -	\$ -	\$ 78,848	\$ 179,100	\$ (100,252)	\$ 398,000	\$ -
<b>Total Non - Operating Expenses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 78,848</b>	<b>\$ 179,100</b>	<b>\$ (100,252)</b>	<b>\$ 398,000</b>	<b>\$ -</b>

Naper Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Budget	June Budget	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 171,328	\$ 14,286	\$ 16,144	\$ 16,544	\$ 10,538	\$ 20,000	\$ 8,000	\$ 13,828	\$ 8,000	\$ 9,000	\$ 50,000	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$ 56	\$ 152	\$ 56	\$ -	\$ 600	\$ 1,000	\$ 1,000	\$ 700	\$ 2,000	\$ 2,000	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 171,051	\$ 1,884	\$ 163,646	\$ 5,521	\$ -	\$ 10,000	\$ 9,425	\$ 5,000	\$ 6,000	\$ 5,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$ 166	\$ 51	\$ 368	\$ 171	\$ 3,600	\$ 6,500	\$ 6,500	\$ 9,000	\$ 4,000	\$ 4,000	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,075	\$ 4,396	\$ 6,782	\$ 6,705	\$ 4,600	\$ 12,000	\$ 6,000	\$ 1,500	\$ 10,000	\$ 12,000	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 100,715	\$ 5,500	\$ 8,878	\$ 14,386	\$ 13,989	\$ 13,000	\$ 15,650	\$ 16,500	\$ 3,499	\$ 3,131	\$ 12,000	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ -	\$ 2,050	\$ -	\$ -	\$ 8,855	\$ 8,855	\$ 8,855	\$ 8,855	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 617,034	\$ 25,967	\$ 193,266	\$ 45,707	\$ 31,403	\$ 51,800	\$ 52,575	\$ 48,828	\$ 28,699	\$ 33,131	\$ 82,000	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,639,803	\$ 25,967	\$ 193,266	\$ 300,707	\$ 31,403	\$ 51,800	\$ 307,575	\$ 48,828	\$ 28,699	\$ 288,131	\$ 82,000	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ 27	\$ -	\$ 296,684	\$ 1,763,908	\$ 47,789	\$ 69,430	\$ 1,655,515	\$ 38,049	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,537,054	\$ 25,967	\$ 193,266	\$ 300,734	\$ 31,403	\$ 348,484	\$ 2,071,483	\$ 96,617	\$ 98,129	\$ 1,943,646	\$ 120,049	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 175,676	\$ 255,989	\$ 265,313	\$ 269,725	\$ 434,266	\$ 318,775	\$ 318,775	\$ 318,775	\$ 302,874	\$ 434,266	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,961	\$ 12,025	\$ 13,825	\$ 14,623	\$ 15,183	\$ 12,985	\$ 11,634	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 836	\$ 492	\$ 755	\$ 3,210	\$ 5,757	\$ 10,202	\$ 7,422	\$ 1,400	\$ 24,100	\$ 20,500	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,720	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 40,982	\$ 65,367	\$ 43,989	\$ 197,912	\$ 56,930	\$ 46,291	\$ 34,152	\$ 52,883	\$ 26,146	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 2,570	\$ 6,625	\$ 14,865	\$ 3,390	\$ 8,500	\$ 7,450	\$ 5,592	\$ 9,925	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 7,588	\$ 6,226	\$ 3,304	\$ 2,100	\$ 14,159	\$ 1,419	\$ 70	\$ 1,350	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,296	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ 22	\$ 7,435	\$ 6,200	\$ 300	\$ 400	\$ 1,564	\$ 6,400	\$ 304	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,395	\$ 4,771	\$ 12,555	\$ 21,082	\$ 4,170	\$ 4,511	\$ 6,785	\$ 3,215	\$ 2,890	\$ 5,816	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,531	\$ 5,338	\$ 8,430	\$ 12,392	\$ 14,305	\$ 10,600	\$ 7,342	\$ 13,370	\$ 6,772	\$ 25,014	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,069	\$ 109,029	\$ 146,749	\$ 147,665	\$ 298,552	\$ 143,785	\$ 148,181	\$ 122,303	\$ 152,884	\$ 149,374	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 231,745	\$ 365,018	\$ 412,062	\$ 417,390	\$ 732,818	\$ 462,560	\$ 466,956	\$ 441,078	\$ 455,758	\$ 583,640	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (41,374)	\$ (205,778)	\$ (171,752)	\$ (111,328)	\$ (385,987)	\$ (384,334)	\$ 1,608,923	\$ (370,339)	\$ (342,949)	\$ 1,487,888	\$ (463,591)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 899,449														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		

Updated as of 5/9/25

\* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

## **Naper Settlement For the Month Ending April 30, 2025**

### **NAPER SETTLEMENT**

#### **YTD Revenue**

Operating and Tax Revenue is over \$92,488 YTD.

Operating and Tax Monthly Revenue is under \$22,497.

- School Services are over \$8,512 YTD. Monthly revenue is under \$7,462. \$19,272 is coming in May due to timing of City deposit.
- Group Tours are under \$1,336 YTD. Monthly revenue is under \$900. The Group Tour will take place in June. \$80 is coming in May due to timing of City deposit.
- Public Programs are over \$70,051 YTD. Monthly revenue is under \$9,000. \$2,859 is coming in May due to timing of City deposit. The programs that took place for the month are Family STEM Night and Scout programs. This line includes Naper Camp, Farmers Market, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$3,444 YTD. Monthly revenue is under \$829 due to slower sales attributed to unfavorable weather. \$717 is coming in May due to timing of City deposit.
- Weddings are over \$5,828 YTD. Monthly revenue is over \$2,005 due to combination rentals. \$1,483 is coming in May due to timing of City deposit.
- Other Rentals are over \$10,818 YTD. Monthly revenue is under \$6,311. Wedding combo contracts are out, and the rentals team is optimistic about seeing an increase in small scale rental revenue. \$2,559 is coming in May due to timing of City deposit.
- Special Events are over \$2,050 YTD due to the Farmers Market.
- Operational Transfer budgeted for the year is \$1,020,000. In the month of March, \$255,000 was received.
- Tax Support budgeted for the year is \$3,897,251. YTD \$27 has been received.

#### **YTD Expenses**

Operating Expenses are under \$87,952 YTD.

Operating Monthly Expenses are over \$18,195.

- Salaries and Benefits are under \$244,794 YTD. Monthly expenses are under \$33,149 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$176,794 YTD. Monthly expenses are under \$25,149.
- Utilities are under \$1,542 YTD. Monthly expenses are over \$19, which is more aligned with the expected usage pattern.
- Program Support is under \$12,267 YTD. Monthly expenses are under \$2,340 due to low spending on software and hardware maintenance.
- Janitorial Services are over \$1,041 YTD.
- Buildings & Grounds Maintenance is over \$87,804 YTD. Monthly expenses are over \$20,933. The projects that took place this month include School House concrete ramp repair, Meeting House wallpaper removal and painting, duct cleaning, PPPO carpet and Chapel carpet repairs.

- Advertising is under \$1,581 YTD. Monthly expenses are over \$4,033 due to The Branch Moms contract being executed later than expected and an unexpected increase in the monthly fee for Wedding Wire which was resolved in May.
- Printing is over \$9,507 YTD. Monthly expenses are over \$3,976 due to Selling Kroehler banners being expended in May, instead of April as budgeted.
- City Support Services are over \$4 YTD. Monthly expenses are over \$1.
- Postage is over \$7,025 YTD. Monthly expenses are over \$7,335 due to the summer program guide postage being expensed in April instead of May as initially planned.
- Supplies are over \$15,266 YTD. Monthly expenses are over \$10,743 due to supplies such as picnic tables, meeting house shelves, event supplies such as water and general supplies.
- Other Expenses are under \$16,415 YTD. Monthly expenses are under \$1,356 due to low spending on Education and Training and Dues and Subscription.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$78,848 has been expensed YTD.

# NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE FIFTH MONTH ENDING MAY 31, 2025

\*Unaudited\*

		May Actual	May Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY24 YTD Actual
<b>Revenue</b>									
	School Services	\$ 42,486	\$ 20,000	\$ 22,486	\$ 99,998	\$ 69,000	\$ 30,998	\$ 171,328	\$ 97,697
	Tours	\$ 2,328	\$ 600	\$ 1,728	\$ 2,592	\$ 2,200	\$ 392	\$ 9,500	\$ 1,976
	Public Programs	\$ 3,499	\$ 10,000	\$ (6,501)	\$ 174,550	\$ 111,000	\$ 63,550	\$ 144,425	\$ 137,937
	Gate Admissions	\$ 3,536	\$ 3,600	\$ (64)	\$ 4,292	\$ 7,800	\$ (3,508)	\$ 44,800	\$ 6,434
	Weddings	\$ 5,708	\$ 4,600	\$ 1,108	\$ 27,666	\$ 20,720	\$ 6,946	\$ 84,220	\$ 25,620
	Other Rentals	\$ 5,527	\$ 13,000	\$ (7,474)	\$ 48,279	\$ 44,935	\$ 3,344	\$ 100,715	\$ 48,988
	Special Events	\$ 2,500	\$ -	\$ 2,500	\$ 4,550	\$ -	\$ 4,550	\$ 35,420	\$ -
<b>Total Operating Revenue</b>		<b>\$ 65,584</b>	<b>\$ 51,800</b>	<b>\$ 13,784</b>	<b>\$ 361,927</b>	<b>\$ 255,655</b>	<b>\$ 106,272</b>	<b>\$ 590,408</b>	<b>\$ 318,652</b>
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ 255,000	\$ 255,000	\$ -	\$ 1,020,000	\$ 250,000
<b>Revenue Excluding Tax Support</b>		<b>\$ 65,584</b>	<b>\$ 51,800</b>	<b>\$ 13,784</b>	<b>\$ 616,927</b>	<b>\$ 510,655</b>	<b>\$ 106,272</b>	<b>\$ 1,613,177</b>	<b>\$ 568,652</b>
	Tax Support	\$ 284,326	\$ 327,251	\$ (42,925)	\$ 284,353	\$ 355,251	\$ (70,898)	\$ 3,897,251	\$ 281,177
<b>Total Revenue</b>		<b>\$ 349,910</b>	<b>\$ 379,051</b>	<b>\$ (29,141)</b>	<b>\$ 901,280</b>	<b>\$ 865,906</b>	<b>\$ 35,374</b>	<b>\$ 5,510,428</b>	<b>\$ 849,829</b>
<b>Expenses</b>									
	Salaries and Benefits	\$ 382,021	\$ 434,266	\$ (52,245)	\$ 1,348,724	\$ 1,645,763	\$ (297,039)	\$ 3,944,977	\$ 1,369,727
	Vacancy Factor	\$ -	\$ (8,000)	\$ 8,000		\$ (68,000)	\$ 68,000	\$ (68,000)	\$ -
<b>Non-Salary Expenses</b>									
	Utilities	\$ 9,863	\$ 12,025	\$ (2,162)	\$ 55,653	\$ 59,357	\$ (3,704)	\$ 150,145	\$ 50,238
	Program Support	\$ 7,115	\$ 5,757	\$ 1,358	\$ 12,412	\$ 23,318	\$ (10,906)	\$ 96,557	\$ 8,613
	Janitorial Services	\$ 25,719	\$ 25,720	\$ (0)	\$ 114,716	\$ 113,675	\$ 1,041	\$ 302,505	\$ 87,223
	Buildings & Grounds Maintenance	\$ 73,233	\$ 197,912	\$ (124,679)	\$ 224,540	\$ 261,415	\$ (36,875)	\$ 545,807	\$ 192,101
	Advertising	\$ 10,046	\$ 14,865	\$ (4,819)	\$ 30,287	\$ 36,688	\$ (6,401)	\$ 81,375	\$ 26,672
	Printing	\$ 11,815	\$ 3,304	\$ 8,511	\$ 27,496	\$ 9,478	\$ 18,018	\$ 51,190	\$ 12,904
	City Support Services	\$ 14,295	\$ 14,294	\$ 1	\$ 71,475	\$ 71,470	\$ 5	\$ 171,530	\$ 76,895
	Postage	\$ -	\$ 6,200	\$ (6,200)	\$ 7,555	\$ 6,700	\$ 855	\$ 22,068	\$ 7,302
	Supplies	\$ 10,341	\$ 4,170	\$ 6,171	\$ 50,144	\$ 28,707	\$ 21,437	\$ 64,229	\$ 42,018
	Other	\$ 3,588	\$ 14,305	\$ (10,717)	\$ 31,276	\$ 58,411	\$ (27,135)	\$ 148,045	\$ 27,068
<b>Total Non-Salary Expenses</b>		<b>\$ 166,014</b>	<b>\$ 298,552</b>	<b>\$ (132,537)</b>	<b>\$ 625,555</b>	<b>\$ 669,219</b>	<b>\$ (43,664)</b>	<b>\$ 1,633,451</b>	<b>\$ 531,034</b>
<b>Total Expenses</b>		<b>\$ 548,035</b>	<b>\$ 732,818</b>	<b>\$ (184,783)</b>	<b>\$ 1,974,279</b>	<b>\$ 2,314,982</b>	<b>\$ (340,703)</b>	<b>\$ 5,578,428</b>	<b>\$ 1,900,762</b>
<b>Total Expenses - Using Vacany Factor</b>		<b>\$ 548,035</b>	<b>\$ 724,818</b>	<b>\$ (176,783)</b>	<b>\$ 1,974,279</b>	<b>\$ 2,246,982</b>	<b>\$ (272,703)</b>	<b>\$ 5,510,428</b>	<b>\$ 1,900,762</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$ (198,125)</b>	<b>\$ (353,767)</b>	<b>\$ 155,642</b>	<b>\$ (1,072,999)</b>	<b>\$ (1,449,076)</b>	<b>\$ 376,077</b>	<b>\$ (68,000)</b>	<b>\$ (1,050,933)</b>
<b>NET SURPLUS/(DEFICIT) - Using Vacancy Factor</b>		<b>\$ (198,125)</b>	<b>\$ (345,767)</b>	<b>\$ 147,642</b>	<b>\$ (1,072,999)</b>	<b>\$ (1,381,076)</b>	<b>\$ 308,077</b>	<b>\$ -</b>	<b>\$ (1,050,933)</b>
<b>Non - Operating Expenses</b>									
	CIP NS052 HVAC	\$ -	\$ 179,100	\$ (179,100)	\$ 78,848	\$ 358,200	\$ (279,352)	\$ 398,000	\$ -
<b>Total Non-Operating expenses</b>		<b>\$ -</b>	<b>\$ 179,100</b>	<b>\$ (179,100)</b>	<b>\$ 78,848</b>	<b>\$ 358,200</b>	<b>\$ (279,352)</b>	<b>\$ 398,000</b>	<b>\$ -</b>

Napier Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Budget	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 171,328	\$ 14,286	\$ 16,144	\$ 16,544	\$ 10,538	\$ 42,486	\$ 8,000	\$ 13,828	\$ 8,000	\$ 9,000	\$ 50,000	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$ 56	\$ 152	\$ 56	\$ -	\$ 2,328	\$ 1,000	\$ 1,000	\$ 700	\$ 2,000	\$ 2,000	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 174,550	\$ 1,884	\$ 163,646	\$ 5,521	\$ -	\$ 3,499	\$ 9,425	\$ 5,000	\$ 6,000	\$ 5,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$ 166	\$ 51	\$ 368	\$ 171	\$ 3,536	\$ 6,500	\$ 6,500	\$ 9,000	\$ 4,000	\$ 4,000	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,075	\$ 4,396	\$ 6,782	\$ 6,705	\$ 5,708	\$ 12,000	\$ 6,000	\$ 1,500	\$ 10,000	\$ 12,000	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 86,715	\$ 5,500	\$ 8,878	\$ 14,386	\$ 13,989	\$ 5,527	\$ 15,650	\$ 16,500	\$ 3,499	\$ 3,131	\$ 12,000	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ -	\$ 2,050	\$ -	\$ 2,500	\$ 8,855	\$ 8,855	\$ 8,855	\$ 8,855	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 606,533	\$ 25,967	\$ 193,266	\$ 45,707	\$ 31,403	\$ 65,584	\$ 52,575	\$ 48,828	\$ 28,699	\$ 33,131	\$ 82,000	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,629,302	\$ 25,967	\$ 193,266	\$ 300,707	\$ 31,403	\$ 65,584	\$ 307,575	\$ 48,828	\$ 28,699	\$ 288,131	\$ 82,000	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ 27	\$ -	\$ 284,326	\$ 1,763,908	\$ 47,789	\$ 69,430	\$ 1,655,515	\$ 38,049	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,526,553	\$ 25,967	\$ 193,266	\$ 300,734	\$ 31,403	\$ 349,910	\$ 2,071,483	\$ 96,617	\$ 98,129	\$ 1,943,646	\$ 120,049	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 175,676	\$ 255,989	\$ 265,313	\$ 269,725	\$ 382,021	\$ 318,775	\$ 318,775	\$ 318,775	\$ 302,874	\$ 434,266	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,961	\$ 9,863	\$ 13,825	\$ 14,623	\$ 15,183	\$ 12,985	\$ 11,634	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 836	\$ 492	\$ 755	\$ 3,213	\$ 7,115	\$ 10,202	\$ 7,422	\$ 1,400	\$ 24,100	\$ 20,500	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,719	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 40,982	\$ 65,367	\$ 43,989	\$ 73,233	\$ 56,930	\$ 46,291	\$ 34,152	\$ 52,883	\$ 26,146	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 2,570	\$ 6,625	\$ 10,046	\$ 3,390	\$ 8,500	\$ 7,450	\$ 5,592	\$ 9,925	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 7,588	\$ 6,226	\$ 11,815	\$ 2,100	\$ 14,159	\$ 1,419	\$ 70	\$ 1,350	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,296	\$ 14,295	\$ 14,295	\$ 14,295	\$ -	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ 22	\$ 7,465	\$ -	\$ 300	\$ 400	\$ 1,564	\$ 6,400	\$ 304	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,395	\$ 4,771	\$ 12,555	\$ 21,082	\$ 10,341	\$ 4,511	\$ 6,785	\$ 3,215	\$ 2,890	\$ 5,816	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,531	\$ 5,338	\$ 8,430	\$ 12,392	\$ 3,588	\$ 10,600	\$ 7,342	\$ 13,370	\$ 6,772	\$ 25,014	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,069	\$ 109,029	\$ 146,749	\$ 147,698	\$ 151,719	\$ 143,785	\$ 148,181	\$ 122,303	\$ 152,884	\$ 149,374	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 231,745	\$ 365,018	\$ 412,062	\$ 417,423	\$ 533,740	\$ 462,560	\$ 466,956	\$ 441,078	\$ 455,758	\$ 583,640	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (51,875)	\$ (205,778)	\$ (171,752)	\$ (111,328)	\$ (386,020)	\$ (183,830)	\$ 1,608,923	\$ (370,339)	\$ (342,949)	\$ 1,487,888	\$ (463,591)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 888,948														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		

Updated as of 6/12/25

\* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

## **Naper Settlement For the Month Ending May 31, 2025**

### **NAPER SETTLEMENT**

#### **YTD Revenue**

Operating and Tax Revenue is over \$35,374 YTD.

Operating and Tax Monthly Revenue is under \$29,141.

- School Services are over \$30,998 YTD. Monthly revenue is over \$22,486 due to the timing of a city deposit, \$19,272 from April was received in May. \$5,009 in field trip revenue is in the pipeline.
- Group Tours are over \$392 YTD. Monthly revenue is over \$1,728. More Group Tours will take place in June. \$80 from April was received in May due to timing of City deposit.
- Public Programs are over \$63,550 YTD. Monthly revenue is under \$6,501. \$2,859 from April was received in May due to timing of City deposit. The programs that took place for the month are Family STEM Night and Scout programs. This line includes Naper Camp, Farmers Market, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$3,508 YTD. Monthly revenue is under \$64 due to slower sales attributed to unfavorable weather. \$717 from April was received in May due to timing of City deposit.
- Weddings are over \$6,946 YTD. Monthly revenue is over \$1,108 due to combination rentals. \$1,483 from April was received in May due to timing of City deposit.
- Other Rentals are over \$3,344 YTD. Monthly revenue is under \$7,474. Projecting a shortfall of \$14,000 in other rentals due to the cancellation of Festa Italiana. This rental will not be replaced by another. \$2,559 from April was received in May due to timing of City deposit.
- Special Events are over \$2,500 YTD due to the Farmers Market.
- Operational Transfer budgeted for the year is \$1,020,000. In the month of March, \$255,000 was received.
- Tax Support budgeted for the year is \$3,897,251. YTD \$284,353 has been received.

#### **YTD Expenses**

Operating Expenses are under \$272,703 YTD.

Operating Monthly Expenses are under \$176,783.

- Salaries and Benefits are under \$297,039 YTD. Monthly expenses are under \$52,245 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$229,039 YTD. Monthly expenses are under \$44,245.
- Utilities are under \$3,704 YTD. Monthly expenses are under \$2,162, due to low usage attributed by cooler weather.
- Program Support is under \$10,906 YTD. Monthly expenses are over \$1,358 due to Zeuschel Planetary AND Scanner
- Janitorial Services are over \$1,041 YTD.
- Buildings & Grounds Maintenance is under \$36,875 YTD. Monthly expenses are under \$124,679 due to May invoices hitting in June.

- Advertising is under \$6,401 YTD. Monthly expenses are under \$4,819 due to some invoices being paid in April.
- Printing is over \$18,018 YTD. Monthly expenses are over \$8,511 due to Selling Kroehler banners being expended in May, instead of April as budgeted.
- City Support Services are at budget.
- Postage is over \$855 YTD. Monthly expenses are under \$6,200 due to the summer program guide postage being expensed in April instead of May as budgeted.
- Supplies are over \$21,437 YTD. Monthly expenses are over \$6,171 due to supplies such as camp supplies, family stem night supplies, Kroehler exhibit supplies, and event supplies such as water and general supplies.
- Other Expenses are under \$27,135 YTD. Monthly expenses are under \$10,717 due to low spending on Education and Training and Dues and Subscription.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$78,848 has been expensed YTD.



# NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE SIXTH MONTH ENDING JUNE 30, 2025

\*Unaudited\*

		June Actual	June Budget	Monthly Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget	CY24 YTD Actual
<b>Revenue</b>									
	School Services	\$ 2,132	\$ 8,000	\$ (5,868)	\$ 102,130	\$ 77,000	\$ 25,130	\$ 171,328	\$ 98,429
	Tours	\$ 616	\$ 1,000	\$ (384)	\$ 3,208	\$ 3,200	\$ 8	\$ 9,500	\$ 5,008
	Public Programs	\$ 5,945	\$ 9,425	\$ (3,480)	\$ 180,495	\$ 120,425	\$ 60,070	\$ 144,425	\$ 152,647
	Gate Admissions	\$ 4,984	\$ 6,500	\$ (1,516)	\$ 9,376	\$ 14,300	\$ (4,924)	\$ 44,800	\$ 13,198
	Weddings	\$ 10,362	\$ 12,000	\$ (1,638)	\$ 38,028	\$ 32,720	\$ 5,308	\$ 84,220	\$ 39,245
	Other Revenue	\$ 7,959	\$ 15,650	\$ (7,691)	\$ 60,249	\$ 60,585	\$ (336)	\$ 100,715	\$ 55,463
	Special Events	\$ 11,425	\$ 8,855	\$ 2,570	\$ 15,975	\$ 8,855	\$ 7,120	\$ 35,420	\$ -
<b>Total Operating Revenue</b>		<b>\$ 43,423</b>	<b>\$ 61,430</b>	<b>\$ (18,007)</b>	<b>\$ 409,461</b>	<b>\$ 317,085</b>	<b>\$ 92,376</b>	<b>\$ 590,408</b>	<b>\$ 363,990</b>
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,020,000	\$ 500,000
<b>Revenue Excluding Tax Support</b>		<b>\$ 43,423</b>	<b>\$ 61,430</b>	<b>\$ (18,007)</b>	<b>\$ 409,461</b>	<b>\$ 317,085</b>	<b>\$ 92,376</b>	<b>\$ 1,613,177</b>	<b>\$ 863,990</b>
	Tax Support	\$ 1,756,696	\$ 1,700,000	\$ 56,696	\$ 2,041,023	\$ 2,055,251	\$ (14,228)	\$ 3,897,251	\$ 2,060,922
<b>Total Revenue</b>		<b>\$ 1,800,119</b>	<b>\$ 1,761,430</b>	<b>\$ 38,689</b>	<b>\$ 2,450,483</b>	<b>\$ 2,372,336</b>	<b>\$ 78,147</b>	<b>\$ 5,510,428</b>	<b>\$ 2,924,912</b>
<b>Expenses</b>									
	Salaries and Benefits	\$ 281,346	\$ 318,775	\$ (37,429)	\$ 1,631,943	\$ 1,964,538	\$ (332,595)	\$ 3,944,977	\$ 1,632,068
	Vacancy Factor	\$ -	\$ -	\$ -	\$ -	\$ (68,000)	\$ 68,000	\$ (68,000)	\$ -
<b>Non-salary expenses</b>									
	Utilities	\$ 10,861	\$ 13,825	\$ (2,964)	\$ 66,514	\$ 73,182	\$ (6,668)	\$ 150,145	\$ 60,540
	Program Support	\$ 4,692	\$ 10,202	\$ (5,510)	\$ 17,104	\$ 33,520	\$ (16,416)	\$ 96,557	\$ 11,759
	Janitorial Services	\$ 27,633	\$ 27,633	\$ -	\$ 142,348	\$ 141,308	\$ 1,040	\$ 302,505	\$ 108,300
	Buildings & Grounds Maintenance	\$ 106,958	\$ 56,930	\$ 50,028	\$ 331,499	\$ 318,345	\$ 13,154	\$ 545,807	\$ 284,464
	Advertising	\$ 9,884	\$ 3,390	\$ 6,494	\$ 40,172	\$ 40,078	\$ 94	\$ 81,375	\$ 37,315
	Printing	\$ (2,334)	\$ 2,100	\$ (4,434)	\$ 25,163	\$ 11,578	\$ 13,585	\$ 51,190	\$ 13,873
	City Support Services	\$ 14,295	\$ 14,294	\$ 1	\$ 85,770	\$ 85,764	\$ 6	\$ 171,530	\$ 92,274
	Postage	\$ 240	\$ 300	\$ (60)	\$ 7,912	\$ 7,000	\$ 912	\$ 22,068	\$ 7,358
	Supplies	\$ 450	\$ 4,511	\$ (4,061)	\$ 50,678	\$ 33,218	\$ 17,460	\$ 64,229	\$ 45,465
	Other	\$ 8,449	\$ 10,600	\$ (2,151)	\$ 41,095	\$ 69,011	\$ (27,916)	\$ 148,045	\$ 33,815
<b>Total Non-salary expenses</b>		<b>\$ 181,129</b>	<b>\$ 143,785</b>	<b>\$ 37,344</b>	<b>\$ 808,254</b>	<b>\$ 813,004</b>	<b>\$ (4,750)</b>	<b>\$ 1,633,451</b>	<b>\$ 695,162</b>
<b>Total Expenses</b>		<b>\$ 462,475</b>	<b>\$ 462,560</b>	<b>\$ (85)</b>	<b>\$ 2,440,197</b>	<b>\$ 2,777,542</b>	<b>\$ (337,345)</b>	<b>\$ 5,578,428</b>	<b>\$ 2,327,230</b>
<b>Total Expenses - Using Vacancy Factor</b>		<b>\$ 462,475</b>	<b>\$ 462,560</b>	<b>\$ (85)</b>	<b>\$ 2,440,197</b>	<b>\$ 2,709,542</b>	<b>\$ (269,345)</b>	<b>\$ 5,510,428</b>	<b>\$ 2,327,230</b>
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$ 1,337,644</b>	<b>\$ 1,298,870</b>	<b>\$ 38,774</b>	<b>\$ 10,286</b>	<b>\$ (405,206)</b>	<b>\$ 415,492</b>	<b>\$ (68,000)</b>	<b>\$ 597,682</b>
<b>NET SURPLUS/(DEFICIT) - Using Vacancy Factor</b>		<b>\$ 1,337,644</b>	<b>\$ 1,298,870</b>	<b>\$ 38,774</b>	<b>\$ 10,286</b>	<b>\$ (337,206)</b>	<b>\$ 347,492</b>	<b>\$ -</b>	<b>\$ 597,682</b>
<b>Non- Operating Expenses</b>									
	CIP NS052 HVAC	\$ -	\$ -	\$ -	\$ 78,848.00	\$ 358,200.00	\$ (279,352.00)	\$ 398,000.00	\$ -
<b>Total Non- Operating Expenses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 78,848.00</b>	<b>\$ 358,200.00</b>	<b>\$ (279,352.00)</b>	<b>\$ 398,000.00</b>	<b>\$ -</b>

Napier Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 171,328	\$ 14,286	\$ 16,144	\$ 16,544	\$ 10,538	\$ 42,486	\$ 2,132	\$ 13,828	\$ 8,000	\$ 9,000	\$ 50,000	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$ 56	\$ 152	\$ 56	\$ -	\$ 2,328	\$ 616	\$ 1,000	\$ 700	\$ 2,000	\$ 2,000	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 174,550	\$ 1,884	\$ 163,646	\$ 5,521	\$ -	\$ 3,499	\$ 5,945	\$ 5,000	\$ 6,000	\$ 5,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$ 166	\$ 51	\$ 368	\$ 171	\$ 3,636	\$ 4,984	\$ 6,500	\$ 9,000	\$ 4,000	\$ 4,000	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,075	\$ 4,396	\$ 6,782	\$ 6,705	\$ 5,708	\$ 10,362	\$ 6,000	\$ 1,500	\$ 10,000	\$ 12,000	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 86,715	\$ 5,500	\$ 8,878	\$ 14,386	\$ 13,989	\$ 9,538	\$ 7,959	\$ 16,500	\$ 3,499	\$ 3,131	\$ 12,000	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ -	\$ 2,050	\$ -	\$ 2,500	\$ 11,425	\$ 8,855	\$ 8,855	\$ 8,855	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 606,533	\$ 25,967	\$ 193,266	\$ 45,707	\$ 31,403	\$ 69,695	\$ 43,423	\$ 48,828	\$ 28,699	\$ 33,131	\$ 82,000	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,629,302	\$ 25,967	\$ 193,266	\$ 300,707	\$ 31,403	\$ 69,695	\$ 43,423	\$ 48,828	\$ 28,699	\$ 288,131	\$ 82,000	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ 27	\$ -	\$ 284,326	\$ 1,756,696	\$ 47,789	\$ 69,430	\$ 1,655,515	\$ 38,049	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,526,553	\$ 25,967	\$ 193,266	\$ 300,734	\$ 31,403	\$ 354,021	\$ 1,800,119	\$ 96,617	\$ 98,129	\$ 1,943,646	\$ 120,049	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 175,676	\$ 255,989	\$ 265,313	\$ 269,725	\$ 382,021	\$ 281,346	\$ 318,775	\$ 318,775	\$ 302,874	\$ 434,266	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,961	\$ 9,863	\$ 10,861	\$ 14,623	\$ 15,183	\$ 12,985	\$ 11,634	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 836	\$ 492	\$ 755	\$ 3,213	\$ 7,115	\$ 4,692	\$ 7,422	\$ 1,400	\$ 24,100	\$ 20,500	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,719	\$ 28,138	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 40,982	\$ 65,367	\$ 43,989	\$ 73,233	\$ 106,454	\$ 46,291	\$ 34,152	\$ 52,883	\$ 26,146	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 2,570	\$ 6,625	\$ 10,046	\$ 9,884	\$ 8,500	\$ 7,450	\$ 5,592	\$ 9,925	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 7,588	\$ 6,226	\$ 11,815	\$ (2,334)	\$ 14,159	\$ 1,419	\$ 70	\$ 1,350	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,296	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ 22	\$ 7,465	\$ 117	\$ 240	\$ 400	\$ 1,564	\$ 6,400	\$ 304	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,395	\$ 4,771	\$ 12,555	\$ 21,082	\$ 10,422	\$ 450	\$ 6,785	\$ 3,215	\$ 2,890	\$ 5,816	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,531	\$ 5,338	\$ 8,430	\$ 12,392	\$ 4,958	\$ 8,449	\$ 7,342	\$ 13,370	\$ 6,772	\$ 25,014	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,069	\$ 109,029	\$ 146,749	\$ 147,698	\$ 167,582	\$ 181,129	\$ 148,181	\$ 122,303	\$ 152,884	\$ 149,374	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 231,745	\$ 365,018	\$ 412,062	\$ 417,423	\$ 549,603	\$ 462,475	\$ 466,956	\$ 441,078	\$ 455,758	\$ 583,640	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (51,875)	\$ (205,778)	\$ (171,752)	\$ (111,328)	\$ (386,020)	\$ (195,582)	\$ 1,337,644	\$ (370,339)	\$ (342,949)	\$ 1,487,888	\$ (463,591)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 888,948														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ 179,100	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		

Updated as of 6/12/25

\* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

## **Naper Settlement For the Month Ending June 30, 2025**

### **NAPER SETTLEMENT**

#### **YTD Revenue**

Operating and Tax Revenue is over \$78,147 YTD.

Operating and Tax Monthly Revenue is over \$38,689.

- School Services are over \$25,130 YTD. Monthly revenue is under \$5,868. \$3,040 in field trip revenue is in the pipeline.
- Group Tours are over \$8 YTD. Monthly revenue is under \$384. An increase is expected in the upcoming months due to heightened demand during the summer season.
- Public Programs are over \$60,070 YTD. Monthly revenue is under \$3,480. The programs that took place for the month are Family STEM Night and Scout programs. This line includes Camp Naper, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$4,924 YTD. Monthly revenue is under \$1,516. To increased NS revenue and selling Kroehler attendance, NS has printed and distributed promotional posters to high-traffic locations, including local libraries, the YMCA, Park District facilities, downtown businesses, and vintage and antique shops. Additionally, NS has conducted direct outreach to marketing departments at nearby colleges to encourage group tours.
- Weddings are over \$5,308 YTD. Monthly revenue is under \$1,638. NS is continuing to show and reserve more weddings. The plan for Wedding showcase will be out by the end of August. NS has also increased the vendor fees in for wedding showcase and expects to see an increase in revenue.
- Other Rentals are under \$336 YTD. Monthly revenue is under \$7,691. Projecting a shortfall of \$14,000 in other rentals due to the cancellation of Festa Italiana. Staff is looking for another event rental to take its place.
- Special Events are over \$7,120 YTD. Monthly revenue is over \$2,570 due to the Farmers Market.
- Operational Transfer budgeted for the year is \$1,020,000.
- Tax Support budgeted for the year is \$3,897,251. \$2,041,023 YTD has been received.

#### **YTD Expenses**

Operating Expenses are under \$269,433 YTD.

Operating Monthly Expenses are under \$85.

- Salaries and Benefits are under \$332,595 YTD. Monthly expenses are under \$37,429 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$264,595 YTD. Monthly expenses are under \$37,429.
- Utilities are under \$6,668 YTD. Monthly expenses are under \$2,964 due to low usage attributed by cooler weather.
- Program Support is under \$16,416 YTD. Monthly expenses are under \$5,510 due to low spending on LE software and hardware maintenance.
- Janitorial Services are over \$1,040 YTD due to building maintenance and cleaning. Monthly expenses remain aligned with the budget.

- Special Events are over \$1,296 YTD. Monthly expenses are over \$10,792 due to Park District Mobile stage deposit and band deposit for WAR, Tennessee Whiskey, Red Roses and Music Worth Publishing.
- LE Programming is over \$4 YTD. There were no expenses for April.
- Dues & Subscriptions/Conferences & Trainings are under \$2,013 YTD. Monthly expenses are under \$903 due to low spending.
- Insurance is under \$4,541 YTD. Monthly expenses are under \$13,574 due to installment being paid in May instead of April as budgeted.
- Printing is under \$1,028 YTD. Monthly expenses are under \$207 due to the low spending of printing funds for Naper Nights coaster at Alter Brewing.
- Advertising is over \$827 YTD. There was no Advertising expense for April.
- Entertainment/Reception is under \$1,053 YTD. Monthly expenses are under \$2,578. This line includes meals for board meetings, all staff meeting breakfast, executive lunches, and director lunches.
- Supplies are under 391 YTD. Monthly expenses are under \$228 due to low purchasing in Admin and Curatorial.
- Postage is over \$1,518 YTD. Monthly expenses are over \$1,649 due to postage for Naper Nights Postcards
- Software and Hardware Maintenance is over \$24,402 YTD. Monthly expenses are over \$20,225 due to upgrading the network security.
- Other Expenses are under \$84 YTD. Monthly expenses are under \$80. This line includes the categories of Books and Publication and Internet.