

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE SIXTH MONTH ENDING JUNE 30, 2024

* Unaudited*

		June Actual	June Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY23 YTD	Actual
Revenue										
	School Services	\$ 732	\$ -	\$ 732	\$ 98,429	\$ 93,000	\$ 5,429	\$ 166,905	\$ 105,792	
	Tours	\$ 3,032	\$ 1,600	\$ 1,432	\$ 5,008	\$ 2,000	\$ 3,008	\$ 6,400	\$ 3,207	
	Public Programs	\$ 14,710	\$ 12,000	\$ 2,710	\$ 152,647	\$ 109,200	\$ 43,447	\$ 148,500	\$ 117,623	
	Gate Admissions	\$ 6,764	\$ 6,100	\$ 664	\$ 13,198	\$ 14,000	\$ (802)	\$ 44,800	\$ 10,840	
	Weddings	\$ 13,625	\$ 10,000	\$ 3,625	\$ 39,245	\$ 34,148	\$ 5,097	\$ 84,220	\$ 41,348	
	Other Rentals	\$ 6,476	\$ 10,000	\$ (3,525)	\$ 55,463	\$ 55,000	\$ 463	\$ 96,815	\$ 48,806	
Total Operating Revenue		\$ 45,339	\$ 39,700	\$ 5,639	\$ 363,990	\$ 307,348	\$ 56,642	\$ 547,640	\$ 327,616	
	Grant Receipts									
	Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Unrealized Investment Gains/Losses									
	Operational Transfer	\$ 250,000	\$ -	\$ 250,000	\$ 500,000	\$ -	\$ 500,000	\$ 1,000,000	\$ -	
Revenue Excluding Tax Support		\$ 295,339	\$ 39,700	\$ 255,639	\$ 863,990	\$ 307,348	\$ 556,642	\$ 1,547,640	\$ 327,616	
	Tax Support	\$ 1,763,908	\$ 1,948,626	\$ (184,717)	\$ 2,060,922	\$ 1,948,626	\$ 112,296	\$ 3,897,251	\$ 2,133,807	
Total Revenue		\$ 2,059,247	\$ 1,988,326	\$ 70,921	\$ 2,924,912	\$ 2,255,974	\$ 668,938	\$ 5,444,891	\$ 2,461,423	
Expenses										
	Salaries and Benefits	\$ 262,341	\$ 313,233	\$ (50,892)	\$ 1,632,068	\$ 1,942,831	\$ (310,763)	\$ 3,898,542	\$ 1,496,586	
	Vacancy Factor	\$ -	\$ (5,667)	\$ 5,667	\$ -	\$ (34,002)	\$ 34,002	\$ (68,000)	\$ -	
Non-salary expenses										
	Utilities	\$ 10,302	\$ 12,555	\$ (2,253)	\$ 60,540	\$ 76,883	\$ (16,343)	\$ 149,840	\$ 59,405	
	Program Support	\$ 3,145	\$ 7,175	\$ (4,030)	\$ 11,759	\$ 27,686	\$ (15,927)	\$ 86,012	\$ 13,179	
	Janitorial Services	\$ 21,077	\$ 21,077	\$ -	\$ 108,300	\$ 111,113	\$ (2,813)	\$ 265,895	\$ 98,646	
	Buildings & Grounds Maintenance	\$ 92,363	\$ 120,800	\$ (28,437)	\$ 284,464	\$ 354,882	\$ (70,418)	\$ 494,340	\$ 113,345	
	Advertising	\$ 10,643	\$ 10,489	\$ 154	\$ 37,315	\$ 44,294	\$ (6,979)	\$ 80,375	\$ 31,120	
	Printing	\$ 969	\$ 10,943	\$ (9,974)	\$ 13,873	\$ 23,088	\$ (9,215)	\$ 50,874	\$ 8,414	
	City Support Services	\$ 15,379	\$ 15,379	\$ 1	\$ 92,274	\$ 92,271	\$ 3	\$ 184,543	\$ 88,734	
	Postage	\$ 56	\$ 6,241	\$ (6,185)	\$ 7,358	\$ 7,446	\$ (88)	\$ 22,161	\$ 736	
	Supplies	\$ 3,448	\$ 2,958	\$ 490	\$ 45,465	\$ 52,916	\$ (7,451)	\$ 75,078	\$ 15,125	
	Other	\$ 6,746	\$ 15,893	\$ (9,147)	\$ 33,815	\$ 100,210	\$ (66,395)	\$ 187,381	\$ 21,524	
	Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ (10,000)	\$ 17,850	\$ 3,570	
Total Non-salary expenses		\$ 164,127	\$ 223,509	\$ (59,382)	\$ 695,162	\$ 900,788	\$ (205,627)	\$ 1,614,349	\$ 453,798	
Total Expenses		\$ 426,468	\$ 536,742	\$ (110,274)	\$ 2,327,230	\$ 2,843,619	\$ (516,390)	\$ 5,512,891	\$ 1,950,384	
Total Expenses - Using Vacancy Factor		\$ 426,468	\$ 531,075	\$ (104,607)	\$ 2,327,230	\$ 2,809,617	\$ (482,388)	\$ 5,444,891	\$ 1,950,384	
NET SURPLUS/(DEFICIT)		\$ 1,632,778	\$ 1,451,583	\$ 181,195	\$ 597,682	\$ (587,646)	\$ 1,185,328	\$ (68,000)	\$ 511,039	
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ 1,632,778	\$ 1,457,250	\$ 175,528	\$ 597,682	\$ (553,644)	\$ 1,151,326	\$ -	\$ 511,039	
Non-Operating Expenses										
	NS052 CIP HVAC	\$ 16,486	\$ 18,250	\$ (1,764)	\$ 16,486	\$ 168,250	\$ (151,764)	\$ 218,250	\$ -	
	NS061 CIP Mansion	\$ 17,596	\$ -	\$ 17,596	\$ 17,596	\$ 208,000	\$ (190,404)	\$ 208,000	\$ -	
	NS067 CIP Sitewide Fiberoptic Cabling Upgrade	\$ -	\$ 75,000	\$ (75,000)	\$ -	\$ 350,000	\$ (350,000)	\$ 632,000	\$ -	
	VE24-980 CIP Pickup Truck with Plow	\$ 6,378	\$ 77,500	\$ (71,122)	\$ 72,994	\$ 77,500	\$ (4,506)	\$ 77,500	\$ -	
Total Non-Operating Expenses		\$ 40,461	\$ 170,750	\$ (130,289)	\$ 107,077	\$ 803,750	\$ (696,673)	\$ 1,135,750	\$ -	

Naper Settlement For the Month Ending June 30, 2024

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$668,938 YTD.

Operating Monthly revenue is over \$70,921.

- School Services are over \$5,429 YTD. Monthly revenue is over \$732. As of June 12th; there are 3 onsite schools scheduled, with \$1,704 in revenue coming through the pipeline. Also, three schools have booked for 2024/2025 school year.
- Group Tours are over by \$3,008 YTD. Monthly revenue is over \$1,432 due to revenue received for youth groups and group tours.
- Public Programs are over by \$43,447 YTD. Monthly revenue is over \$2,710 due to the Farmer's Market vendor fees. Farmers market revenue is budgeted at \$27,625 and has brought in \$20,075 through the end of June. YTD revenue is over due to the success of our camps.
- Gate Admissions are under \$802 YTD. Monthly revenue is over \$664.
- Weddings are over \$5,097 YTD. Monthly revenue is over \$3,625. \$7,500 in wedding revenue is coming through the pipeline for a contracted wedding in Innovation Gateway.
- Other Rentals are over \$463 YTD. Monthly revenue is under \$3,525. There is \$2,350 coming through the pipeline for rentals in Innovation Gateway.
- Operational Transfer budgeted for the year is \$1,000,000. \$250,000 was received in June.
- Tax Support budgeted for the year is \$3,897,251. \$1,763,908 for June has been received.

YTD Expenses

Operating Expenses are under \$482,388 YTD.

Operating Monthly Expenses are under \$104,607.

- Salaries and Benefits are under \$310,763 YTD. Monthly expenses are under \$50,892 due to vacancies.
- Accounting for the city vacancy factor, Salaries & Benefits are under \$276,761 YTD and are under \$45,225 for the month.
- Utilities are under \$16,343 YTD. Monthly expenses are under \$2,253. As of June, the current therm rate is at \$.34. Water and gas usage was lower than expected.
- Program Support is under \$15,927 YTD. Monthly expenses are under \$4,030 due to no expenses for admin.
- Janitorial Services are under \$2,813 YTD. Monthly expenses are fully expensed.
- Buildings & Grounds Maintenance is under \$70,418 YTD. Monthly expenses are under \$28,437 due to completed project invoices coming in late. The following expenses will hit in July; \$22,000 for Chapel roof and \$5,300 for gutters.
- Advertising is under \$6,979 YTD. Monthly expenses are over \$154 due to how Facebook ads hit.
- Printing is under \$9,215 YTD. Monthly expenses are under \$9,974 due to summer guidebooks being paid for in July instead of June as originally planned.
- City Support Services is over \$3 YTD. Monthly expenses are over \$1.

- Postage is under \$88 YTD. Monthly expenses are under \$6,185 due to summer guidebook postage being paid for in May instead of June.
- Supplies are under \$7,451 YTD. Monthly expenses are over \$490 due to office supplies and radio holsters hitting for the month.
- Other Expenses are under \$66,395 YTD. Monthly expenses are under \$9,147 due to no admin expenses for the month. This line also includes the categories of Dues & Subscriptions, Conferences & Trainings and Technology.
- Technology Hardware is under \$10,000 YTD. This is for the computer refresh program managed by City IT.
- NS052 CIP HVAC is under \$151,764 YTD. Monthly expenses are under \$1,764. The new repair estimate for Chapel HVAC is \$315,000.
- NS061 CIP Mansion is under \$194,404 YTD. Monthly expenses are over \$17,596.
- NS067 CIP Sitewide Fiberoptic Cabling Upgrade is under \$350,000. Monthly expenses are under \$75,000.
- VE24-980 CIP Pickup Truck with Plow is under \$4,506 YTD. Monthly expenses are under \$71,122. The truck has been received and is fully expensed.

Naper Settlement - Cash Flow Projections through December 2024

	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Budget	August Budget	September Budget	October Budget	November Budget	December Budget	CY23 Actual	CY22 Actual
Beginning Fund Balance	\$ 579,781	\$ 579,781														
Projected Revenue																
School Services	\$ 166,905	\$ 166,905	\$ 10,768	\$ 17,507	\$ 15,207	\$ 26,300	\$ 27,915	\$ 732	\$ -	\$ -	\$ 11,000	\$ 26,095	\$ 24,010	\$ 12,800	\$ 137,290	\$ 75,233
Tours	\$ 6,400	\$ 6,400	\$ 48	\$ -	\$ 628	\$ 1,050	\$ 250	\$ 3,032	\$ 2,000	\$ 2,000	\$ 400	\$ -	\$ -	\$ -	\$ 10,151	\$ 4,950
Public Programs	\$ 148,500	\$ 152,647	\$ 1,030	\$ 113,367	\$ 7,253	\$ 7,036	\$ 9,251	\$ 14,710	\$ 12,000	\$ 12,000	\$ 4,000	\$ 5,300	\$ 3,000	\$ 3,000	\$ 126,962	\$ 117,854
Gate Admissions	\$ 44,800	\$ 44,800	\$ 1,678	\$ 155	\$ 241	\$ 562	\$ 3,798	\$ 6,764	\$ 11,000	\$ 8,500	\$ 6,100	\$ 3,400	\$ 750	\$ 1,050	\$ 41,640	\$ 39,635
Weddings	\$ 84,220	\$ 84,220	\$ 7,645	\$ 4,690	\$ 4,170	\$ 4,600	\$ 4,515	\$ 13,625	\$ 7,018	\$ 7,018	\$ 7,018	\$ 7,018	\$ 11,000	\$ 11,000	\$ 86,108	\$ 98,029
Other Rentals	\$ 96,815	\$ 96,815	\$ -	\$ 6,685	\$ 4,445	\$ 26,557	\$ 11,301	\$ 6,476	\$ 20,815	\$ 11,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 2,000	\$ 65,650	\$ 98,745
Total Operating Revenue	\$ 547,640	\$ 551,787	\$ 21,169	\$ 142,404	\$ 31,944	\$ 66,105	\$ 57,030	\$ 45,339	\$ 52,833	\$ 40,518	\$ 30,518	\$ 45,813	\$ 40,760	\$ 29,850	\$ 467,801	\$ 434,446
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,115
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,681	\$ -
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070	\$ -
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)	\$ -
Operational Transfer	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000		
Revenue Excluding Tax Support	\$ 1,547,640	\$ 1,551,787	\$ 21,169	\$ 142,404	\$ 281,944	\$ 66,105	\$ 57,030	\$ 295,339	\$ 52,833	\$ 40,518	\$ 280,518	\$ 45,813	\$ 40,760	\$ 279,850	\$ 490,024	\$ 437,561
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ -	\$ 330	\$ 296,684	\$ 1,763,908	\$ -	\$ -	\$ -	\$ -	\$ 1,948,626	\$ -	\$ 4,158,180	\$ 3,922,944
Operational Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		-
Brushstrokes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		-
Total Revenue	\$ 5,444,891	\$ 5,449,038	\$ 21,169	\$ 142,404	\$ 281,944	\$ 66,435	\$ 353,714	\$ 2,059,247	\$ 52,833	\$ 40,518	\$ 280,518	\$ 45,813	\$ 1,989,386	\$ 279,850	\$ 4,648,204	\$ 4,360,505
Expenses																
Salaries and Benefits	\$ 3,898,542	\$ 3,898,542	\$ 272,730	\$ 249,693	\$ 253,126	\$ 239,726	\$ 354,452	\$ 262,341	\$ 313,234	\$ 313,236	\$ 300,357	\$ 300,357	\$ 428,174	\$ 300,353	\$ 3,115,583	\$ 3,030,696
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 149,840	\$ 149,840	\$ 6,554	\$ 14,404	\$ 10,742	\$ 9,748	\$ 8,790	\$ 10,302	\$ 12,555	\$ 12,555	\$ 12,055	\$ 13,180	\$ 11,556	\$ 11,056	\$ 121,886	\$ 134,279
Program Support	\$ 86,012	\$ 86,012	\$ 1,732	\$ 27	\$ 27	\$ 4,501	\$ 2,327	\$ 3,145	\$ 7,500	\$ 6,665	\$ 41,931	\$ 1,180	\$ 25	\$ 1,025	\$ 46,223	\$ 48,319
Janitorial Services	\$ 265,895	\$ 265,895	\$ 17,395	\$ 16,584	\$ 15,765	\$ 17,321	\$ 20,158	\$ 21,077	\$ 26,948	\$ 29,382	\$ 23,679	\$ 32,059	\$ 20,887	\$ 21,827	\$ 216,871	\$ 197,827
Buildings & Grounds Maintenance	\$ 494,340	\$ 494,340	\$ 33,239	\$ 33,456	\$ 9,874	\$ 19,860	\$ 95,672	\$ 92,363	\$ 18,000	\$ 18,100	\$ 31,750	\$ 28,052	\$ 26,750	\$ 16,806	\$ 372,958	\$ 197,363
Advertising	\$ 80,375	\$ 80,375	\$ 7,423	\$ 9,197	\$ 942	\$ 3,996	\$ 5,112	\$ 10,643	\$ 8,090	\$ 7,515	\$ 5,337	\$ 4,936	\$ 2,511	\$ 7,692	\$ 69,240	\$ 54,599
Printing	\$ 50,874	\$ 50,874	\$ 166	\$ 756	\$ 1,448	\$ 9,333	\$ 1,201	\$ 969	\$ 273	\$ 273	\$ 3,473	\$ 10,773	\$ 444	\$ 12,550	\$ 49,683	\$ 49,852
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530	\$ 125,150
City Support Services	\$ 184,543	\$ 184,543	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,380	\$ 177,468	\$ 158,160
Postage	\$ 22,161	\$ 22,161	\$ 37	\$ 36	\$ 28	\$ 51	\$ 7,150	\$ 56	\$ 241	\$ 1,506	\$ 242	\$ 6,242	\$ 242	\$ 6,242	\$ 13,556	\$ 22,342
Supplies	\$ 75,078	\$ 75,078	\$ 1,325	\$ 3,028	\$ 12,994	\$ 20,101	\$ 4,571	\$ 3,448	\$ 3,058	\$ 2,158	\$ 2,774	\$ 10,304	\$ 2,709	\$ 1,159	\$ 73,015	\$ 22,553
Other	\$ 187,381	\$ 187,381	\$ 2,639	\$ 8,679	\$ 8,235	\$ 2,404	\$ 5,111	\$ 6,746	\$ 13,835	\$ 13,182	\$ 22,707	\$ 13,380	\$ 16,094	\$ 17,030	\$ 42,432	\$ 49,150
Technology Hardware	\$ 17,850	\$ 17,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ 2,850	\$ -	\$ -	\$ 40,018	\$ 870
Total Non-salary expenses	\$ 1,614,349	\$ 1,614,349	\$ 85,889	\$ 101,546	\$ 75,434	\$ 102,694	\$ 165,471	\$ 164,128	\$ 110,878	\$ 106,715	\$ 159,326	\$ 138,335	\$ 96,596	\$ 110,767	\$ 1,235,880	\$ 1,060,465
Total Expenses	\$ 5,444,891	\$ 5,512,891	\$ 358,619	\$ 351,239	\$ 328,560	\$ 342,420	\$ 519,923	\$ 426,469	\$ 424,112	\$ 419,951	\$ 459,683	\$ 438,692	\$ 524,770	\$ 411,120	\$ 4,351,463	\$ 4,091,161
NET SURPLUS/(DEFICIT)	\$ -	\$ (63,853)	\$ (337,450)	\$ (208,835)	\$ (46,616)	\$ (275,985)	\$ (166,209)	\$ 1,632,778	\$ (371,279)	\$ (379,433)	\$ (179,165)	\$ (392,879)	\$ 1,464,615	\$ (131,270)		
Ending Fund Balance Estimate	\$ 579,781	\$ 515,928														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 218,250	\$ 315,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
NS061 CIP Mansion	\$ 208,000	\$ 208,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,596	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
NS067 CIP Sitewide Fiberoptic	\$ 632,000	\$ 632,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 82,000	\$ -	\$ -	\$ -	\$ -		
VE24-980 CIP Pickup Truck	\$ 77,500	\$ 72,994	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,616	\$ 6,378	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 1,135,750	\$ 1,227,994	\$ -	\$ -	\$ -	\$ -	\$ 66,616	\$ 40,460	\$ 100,000	\$ 82,000	\$ -	\$ -	\$ -	\$ -		

Updated as of 7/12/24

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE SEVENTH MONTH ENDING JULY 31, 2024

Unaudited

		July Actual	July Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget	CY23 YTD	Actual
Revenue										
	School Services	\$ -	\$ -	\$ -	\$ 98,429	\$ 93,000	\$ 5,429	\$ 166,905	\$ 105,792	
	Tours	\$ 1,064	\$ 2,000	\$ (936)	\$ 6,072	\$ 4,000	\$ 2,072	\$ 6,400	\$ 6,463	
	Public Programs	\$ 8,000	\$ 12,000	\$ (4,000)	\$ 160,647	\$ 121,200	\$ 39,447	\$ 148,500	\$ 120,908	
	Gate Admissions	\$ 7,919	\$ 11,000	\$ (3,081)	\$ 21,117	\$ 25,000	\$ (3,883)	\$ 44,800	\$ 17,838	
	Weddings	\$ 7,870	\$ 7,018	\$ 852	\$ 47,115	\$ 41,166	\$ 5,949	\$ 84,220	\$ 46,913	
	Other Rentals	\$ 2,166	\$ 20,815	\$ (18,649)	\$ 57,629	\$ 75,815	\$ (18,186)	\$ 96,815	\$ 56,155	
Total Operating Revenue		\$ 27,019	\$ 52,833	\$ (25,814)	\$ 391,009	\$ 360,181	\$ 30,828	\$ 547,640	\$ 354,069	
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Operational Transfer	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 1,000,000	\$ -	
Revenue Excluding Tax Support		\$ 27,019	\$ 52,833	\$ (25,814)	\$ 891,009	\$ 860,181	\$ 30,828	\$ 1,547,640	\$ 354,069	
	Tax Support	\$ 47,789	\$ -	\$ 47,789	\$ 2,108,710	\$ 1,948,626	\$ 160,085	\$ 3,897,251	\$ 2,133,807	
Total Revenue		\$ 74,807	\$ 52,833	\$ 21,974	\$ 2,999,719	\$ 2,808,807	\$ 190,913	\$ 5,444,891	\$ 2,487,876	
Expenses										
	Salaries and Benefits	\$ 261,112	\$ 313,234	\$ (52,122)	\$ 1,893,180	\$ 2,256,065	\$ (362,885)	\$ 3,898,542	\$ 1,758,769	
	Vacancy Factor	\$ -	\$ (5,667)	\$ 5,667	\$ -	\$ (39,669)	\$ 39,669	\$ (68,000)	\$ 70,070	
Non-salary expenses										
	Utilities	\$ 12,013	\$ 12,555	\$ (542)	\$ 72,553	\$ 89,438	\$ (16,885)	\$ 149,840	\$ 13,504	
	Program Support	\$ 3,734	\$ 7,500	\$ (3,766)	\$ 15,492	\$ 35,186	\$ (19,694)	\$ 86,012	\$ 118,355	
	Janitorial Services	\$ 27,540	\$ 26,948	\$ 592	\$ 135,839	\$ 138,061	\$ (2,221)	\$ 265,895	\$ 130,856	
	Buildings & Grounds Maintenance	\$ 91,411	\$ 18,000	\$ 73,411	\$ 375,875	\$ 372,882	\$ 2,993	\$ 494,340	\$ 33,918	
	Advertising	\$ 1,737	\$ 8,090	\$ (6,353)	\$ 39,051	\$ 52,384	\$ (13,333)	\$ 80,375	\$ 18,746	
	Printing	\$ 13,658	\$ 273	\$ 13,385	\$ 27,530	\$ 23,361	\$ 4,169	\$ 50,874	\$ -	
	City Support Services	\$ 15,379	\$ 15,379	\$ 1	\$ 107,653	\$ 107,650	\$ 4	\$ 184,543	\$ 103,523	
	Postage	\$ 36	\$ 241	\$ (205)	\$ 7,394	\$ 7,687	\$ (293)	\$ 22,161	\$ 700	
	Supplies	\$ 773	\$ 3,058	\$ (2,285)	\$ 46,238	\$ 55,974	\$ (9,736)	\$ 75,078	\$ 20,130	
	Other	\$ 8,486	\$ 12,926	\$ (4,440)	\$ 42,301	\$ 103,136	\$ (60,835)	\$ 187,381	\$ 21,640	
	Technology Hardware	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ 15,000	\$ (15,000)	\$ 17,850	\$ 40,018	
Total Non-salary expenses		\$ 174,766	\$ 109,969	\$ 64,797	\$ 869,928	\$ 1,000,758	\$ (130,830)	\$ 1,614,349	\$ 501,390	
Total Expenses		\$ 435,879	\$ 423,203	\$ 12,675	\$ 2,763,108	\$ 3,256,823	\$ (493,715)	\$ 5,512,891	\$ 2,260,159	
Total Expenses - Using Vacancy Factor		\$ 435,879	\$ 417,536	\$ 18,342	\$ 2,763,108	\$ 3,217,154	\$ (454,046)	\$ 5,444,891	\$ 2,330,229	
NET SURPLUS/(DEFICIT)		\$ (361,071)	\$ (370,370)	\$ 9,299	\$ 236,611	\$ (448,016)	\$ 684,627	\$ (68,000)	\$ 227,717	
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (361,071)	\$ (364,703)	\$ 3,632	\$ 236,611	\$ (408,347)	\$ 644,958	\$ -	\$ 157,647	
Non-Operating Expenses										
	NS052 CIP HVAC	\$ -	\$ 50,000	\$ (50,000)	\$ 16,486	\$ 218,250	\$ (201,764)	\$ 218,250	\$ -	
	NS061 CIP Mansion	\$ -	\$ -	\$ -	\$ 17,596	\$ 208,000	\$ (190,404)	\$ 208,000	\$ -	
	NS067 CIP Sitewide Fiberoptic Cabling Upgrade	\$ 447,383	\$ 100,000	\$ 347,383	\$ 447,383	\$ 450,000	\$ (2,617)	\$ 632,000	\$ -	
	VE24-980 CIP Pickup Truck with Plow	\$ -	\$ -	\$ -	\$ 72,994	\$ 77,500	\$ (4,506)	\$ 77,500	\$ -	
Total Non-Operating Expenses		\$ 447,383	\$ 150,000	\$ 297,383	\$ 554,460	\$ 953,750	\$ (399,290)	\$ 1,135,750	\$ -	

Naper Settlement For the Month Ending July 31, 2024

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$190,913 YTD.

Operating Monthly revenue is over \$21,974.

- School Services are over \$5,429 YTD. As of August 9th; there are 6 onsite schools scheduled, with \$3,616 in revenue coming through the pipeline. Also, three schools have booked for the 2024/2025 school year.
- Group Tours are over by \$2,072 YTD. Monthly revenue is under \$936. YTD revenue is over due to revenue received for youth groups and group tours.
- Public Programs are over by \$39,447 YTD. Monthly revenue is under \$4,000. This line includes camps, farmers market, blacksmithing class, walking tours and scout programs. Farmers market revenue is budgeted at \$27,625 and has brought in \$25,475 to date. YTD revenue is over due to the success of our camps.
- Gate Admissions are under \$3,883 YTD. Monthly revenue is under \$3,081.
- Weddings are over \$5,949 YTD. Monthly revenue is over \$852.
- Other Rentals are under \$18,186 YTD. Monthly revenue is under \$18,649. There is \$1,600 coming through the pipeline for rentals in Innovation Gateway. \$700 is coming through the pipeline for a Meeting House rental.
- Operational Transfer budgeted for the year is \$1,000,000. \$500,000 has been received to date.
- Tax Support budgeted for the year is \$3,897,251. \$47,789 for July has been received.

YTD Expenses

Operating Expenses are under \$454,046 YTD.

Operating Monthly Expenses are over \$18,342

- Salaries and Benefits are under \$362,885 YTD. Monthly expenses are under \$52,122 due to vacancies.
- Accounting for the city vacancy factor, Salaries & Benefits are under \$323,216 YTD and are under \$46,455 for the month.
- Utilities are under \$16,885 YTD. Monthly expenses are under \$542. As of July, the current therm rate is at \$.34. Electric and gas usage was lower than expected.
- Program Support is under \$19,694 YTD. Monthly expenses are under \$3,766 due to timing of speaker and band expenses for farmers market and camp. More of these expenses will hit in August.
- Janitorial Services are under \$2,221 YTD. Monthly expenses are over \$592 due to contract increase.
- Buildings & Grounds Maintenance is over \$2,993 YTD. Monthly expenses are over \$73,411 due to chapel roof repairs coming in higher than anticipated, unanticipated tunnel work and tunnel work completed later than planned.
- Advertising is under \$13,333 YTD. Monthly expenses are under \$6,353 due to HOA full page ad and Daily Herald ad not being expensed in July as expected. These will hit in August.

- Printing is over \$4,169 YTD. Monthly expenses are over \$13,385 due to summer guidebooks being paid for in July instead of June as originally planned. YTD budget is over due to printing of panels/graphics for A Strong Back & A Strong Mind exhibit.
- City Support Services is over \$4 YTD. Monthly expenses are over \$1.
- Postage is under \$293 YTD. Monthly expenses are under \$205 due to low spending in admin postage.
- Supplies are under \$9,736 YTD. Monthly expenses are under \$2,285 due to low spending in office supplies, operating supplies and program supplies.
- Other Expenses are under \$60,835 YTD. Monthly expenses are under \$4,440 due to no dues/subscriptions, conferences/trainings, HR and other professional services expenses for the month. This line also includes the categories of Dues & Subscriptions, Conferences & Trainings and Technology.
- Technology Hardware is under \$15,000 YTD. Monthly expenses are under \$5,000. This is for the computer refresh program managed by City IT.
- NS052 CIP HVAC is under \$201,764 YTD. Monthly expenses are under \$50,000. The new repair estimate for Chapel HVAC is \$354,250.
- NS061 CIP Mansion is under \$190,404 YTD.
- NS067 CIP Sitewide Fiberoptic Cabling Upgrade is under \$2,617. Monthly expenses are over \$347,383.
- VE24-980 CIP Pickup Truck with Plow is under \$4,506 YTD. The truck has been received and is fully expensed.

Naper Settlement - Cash Flow Projections through December 2024																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Actuals	August Budget	September Budget	October Budget	November Budget	December Budget	CY23 Actual	CY22 Actual
Beginning Fund Balance	\$ 579,781	\$ 579,781														
Projected Revenue																
School Services	\$ 166,905	\$ 166,905	\$ 10,768	\$ 17,507	\$ 15,207	\$ 26,300	\$ 27,915	\$ 732	\$ -	\$ -	\$ 11,000	\$ 26,095	\$ 24,010	\$ 12,800	\$ 137,290	\$ 75,233
Tours	\$ 6,400	\$ 6,400	\$ 48	\$ -	\$ 628	\$ 1,050	\$ 250	\$ 3,032	\$ 1,064	\$ 2,000	\$ 400	\$ -	\$ -	\$ -	\$ 10,151	\$ 4,950
Public Programs	\$ 148,500	\$ 160,647	\$ 1,030	\$ 113,367	\$ 7,253	\$ 7,036	\$ 9,251	\$ 14,710	\$ 8,000	\$ 12,000	\$ 4,000	\$ 5,300	\$ 3,000	\$ 3,000	\$ 126,962	\$ 117,854
Gate Admissions	\$ 44,800	\$ 44,800	\$ 1,678	\$ 155	\$ 241	\$ 562	\$ 3,798	\$ 6,764	\$ 7,919	\$ 8,500	\$ 6,100	\$ 3,400	\$ 750	\$ 1,050	\$ 41,640	\$ 39,635
Weddings	\$ 84,220	\$ 84,220	\$ 7,645	\$ 4,690	\$ 4,170	\$ 4,600	\$ 4,515	\$ 13,625	\$ 7,870	\$ 7,018	\$ 7,018	\$ 7,018	\$ 11,000	\$ 11,000	\$ 86,108	\$ 98,029
Other Rentals	\$ 96,815	\$ 96,815	\$ -	\$ 6,685	\$ 4,445	\$ 26,557	\$ 11,301	\$ 6,476	\$ 2,166	\$ 11,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 2,000	\$ 65,650	\$ 98,745
Total Operating Revenue	\$ 547,640	\$ 559,787	\$ 21,169	\$ 142,404	\$ 31,944	\$ 66,105	\$ 57,030	\$ 45,339	\$ 27,019	\$ 40,518	\$ 30,518	\$ 45,813	\$ 40,760	\$ 29,850	\$ 467,801	\$ 434,446
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,115
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,681	\$ -
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070	\$ -
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)	\$ -
Operational Transfer	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000		
Revenue Excluding Tax Support	\$ 1,547,640	\$ 1,559,787	\$ 21,169	\$ 142,404	\$ 281,944	\$ 66,105	\$ 57,030	\$ 295,339	\$ 27,019	\$ 40,518	\$ 280,518	\$ 45,813	\$ 40,760	\$ 279,850	\$ 490,024	\$ 437,561
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ -	\$ 330	\$ 296,684	\$ 1,763,908	\$ 47,789	\$ -	\$ -	\$ -	\$ 1,948,626	\$ -	\$ 4,158,180	\$ 3,922,944
Operational Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		-
Brushstrokes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		-
Total Revenue	\$ 5,444,891	\$ 5,457,038	\$ 21,169	\$ 142,404	\$ 281,944	\$ 66,435	\$ 353,714	\$ 2,059,247	\$ 74,808	\$ 40,518	\$ 280,518	\$ 45,813	\$ 1,989,386	\$ 279,850	\$ 4,648,204	\$ 4,360,505
Expenses																
*Salaries and Benefits	\$ 3,898,542	\$ 3,547,715	\$ 272,730	\$ 249,693	\$ 253,126	\$ 239,726	\$ 354,452	\$ 262,341	\$ 261,112	\$ 313,236	\$ 300,357	\$ 300,357	\$ 428,174	\$ 300,353	\$ 3,115,583	\$ 3,030,696
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 149,840	\$ 149,840	\$ 6,554	\$ 14,404	\$ 10,742	\$ 9,748	\$ 8,790	\$ 10,302	\$ 12,013	\$ 12,555	\$ 12,055	\$ 13,180	\$ 11,556	\$ 11,056	\$ 121,886	\$ 134,279
Program Support	\$ 86,012	\$ 86,012	\$ 1,732	\$ 27	\$ 27	\$ 4,501	\$ 2,327	\$ 3,145	\$ 3,734	\$ 6,665	\$ 41,931	\$ 1,180	\$ 25	\$ 1,025	\$ 46,223	\$ 48,319
Janitorial Services	\$ 265,895	\$ 265,895	\$ 17,395	\$ 16,584	\$ 15,765	\$ 17,321	\$ 20,158	\$ 21,077	\$ 27,540	\$ 29,382	\$ 23,679	\$ 32,059	\$ 20,887	\$ 21,827	\$ 216,871	\$ 197,827
* Buildings & Grounds Maintenance	\$ 494,340	\$ 777,166	\$ 33,239	\$ 33,456	\$ 9,874	\$ 19,860	\$ 95,672	\$ 92,363	\$ 91,411	\$ 18,100	\$ 31,750	\$ 28,052	\$ 26,750	\$ 16,806	\$ 372,958	\$ 197,363
Advertising	\$ 80,375	\$ 80,375	\$ 7,423	\$ 9,197	\$ 942	\$ 3,996	\$ 5,112	\$ 10,643	\$ 1,737	\$ 7,515	\$ 5,337	\$ 4,936	\$ 2,511	\$ 7,692	\$ 69,240	\$ 54,599
Printing	\$ 50,874	\$ 50,874	\$ 166	\$ 756	\$ 1,448	\$ 9,333	\$ 1,201	\$ 969	\$ 13,658	\$ 273	\$ 3,473	\$ 10,773	\$ 444	\$ 12,550	\$ 49,683	\$ 49,852
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530	\$ 125,150
City Support Services	\$ 184,543	\$ 184,543	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,379	\$ 15,380	\$ 177,468	\$ 158,160
Postage	\$ 22,161	\$ 22,161	\$ 37	\$ 36	\$ 28	\$ 51	\$ 7,150	\$ 56	\$ 36	\$ 1,506	\$ 242	\$ 6,242	\$ 242	\$ 6,242	\$ 13,556	\$ 22,342
Supplies	\$ 75,078	\$ 75,078	\$ 1,325	\$ 3,028	\$ 12,994	\$ 20,101	\$ 4,571	\$ 3,448	\$ 773	\$ 2,158	\$ 2,774	\$ 10,304	\$ 2,709	\$ 1,159	\$ 73,015	\$ 22,553
Other	\$ 187,381	\$ 187,381	\$ 2,639	\$ 8,679	\$ 8,235	\$ 2,404	\$ 5,111	\$ 6,746	\$ 8,486	\$ 13,182	\$ 22,707	\$ 13,380	\$ 16,094	\$ 17,030	\$ 42,432	\$ 49,150
Technology Hardware	\$ 17,850	\$ 17,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,850	\$ -	\$ -	\$ 40,018	\$ 870
Total Non-salary expenses	\$ 1,614,349	\$ 1,897,175	\$ 85,889	\$ 101,546	\$ 75,434	\$ 102,694	\$ 165,471	\$ 164,128	\$ 174,767	\$ 106,715	\$ 159,326	\$ 138,335	\$ 96,596	\$ 110,767	\$ 1,235,880	\$ 1,060,465
Total Expenses	\$ 5,444,891	\$ 5,444,890	\$ 358,619	\$ 351,239	\$ 328,560	\$ 342,420	\$ 519,923	\$ 426,469	\$ 435,879	\$ 419,951	\$ 459,683	\$ 438,692	\$ 524,770	\$ 411,120	\$ 4,351,463	\$ 4,091,161
NET SURPLUS/(DEFICIT)	\$ -	\$ 12,148	\$ (337,450)	\$ (208,835)	\$ (46,616)	\$ (275,985)	\$ (166,209)	\$ 1,632,778	\$ (361,071)	\$ (379,433)	\$ (179,165)	\$ (392,879)	\$ 1,464,615	\$ (131,270)		
Ending Fund Balance Estimate	\$ 579,781	\$ 591,929														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 218,250	\$ 354,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
NS061 CIP Mansion	\$ 208,000	\$ 208,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,596	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
NS067 CIP Sitewide Fiberoptic	\$ 632,000	\$ 632,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 447,383	\$ 82,000	\$ -	\$ -	\$ -	\$ -		
VE24-980 CIP Pickup Truck	\$ 77,500	\$ 72,994	\$ -	\$ -	\$ -	\$ -	\$ 66,616	\$ 6,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 1,135,750	\$ 1,267,244	\$ -	\$ -	\$ -	\$ -	\$ 66,616	\$ 40,460	\$ 447,383	\$ 82,000	\$ -	\$ -	\$ -	\$ -		

Updated as of 8/15/24
 * Savings from S&B will be used for B&G projects