

**PREPARED BY:**

**CITY OF NAPERVILLE  
LEGAL DEPARTMENT  
FINANCE DEPARTMENT  
LEGAL DEPARTMENT  
630/420-4115**

**RETURN TO:**

**CITY OF NAPERVILLE  
CITY CLERK'S OFFICE  
400 SOUTH EAGLE STREET  
NAPERVILLE, IL 60540**

**ORDINANCE NO. 17- \_\_\_\_**

**AN ORDINANCE TO ABATE A PORTION OF THE  
2018 TAX LEVY FOR THE CITY OF NAPERVILLE**

**WHEREAS**, on the 19th day of December, 2017, Ordinance No. 17-\_\_\_\_, being a tax levy ordinance for the fiscal year commencing January 1, 2018, and ending December 31, 2018, for the City of Naperville, DuPage and Will Counties, Illinois, was passed and approved; and

**WHEREAS**, the ordinance, as amended, provided for the levying of taxes in the amount of \$20,552,119.17 for the Debt Service Fund; and

**WHEREAS**, the corporate authorities of said City will have on hand sufficient funds to meet an additional portion of the amounts levied for the above stated purposes for the tax year 2018 when the same becomes due;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NAPERVILLE, DUPAGE AND WILL COUNTIES, ILLINOIS**, in exercise of its home rule authority, as follows:

**SECTION 1:** That the levy for the tax year 2017 approved by Ordinance No. 17-\_\_\_\_ on December 19, 2017, being the ordinance for the tax levy and the amount thereto, for the fiscal year beginning January 1, 2018, and ending December 31, 2018, for the City of Naperville, DuPage

and Will Counties, Illinois, for the following purposes and in the amounts set forth shall be and the same is further abated as follows:

<u>Purpose</u>	<u>Amount Levied</u>	<u>Amount Abated</u>	<u>Balance Unabated</u>
2009 G.O. Bonds Principle & Interest	\$ 2,912,000.00	\$ 946,400.00	\$ 1,965,600.00
2010A G.O. Bonds Principle & Interest	\$ 391,837.50	\$ 391,837.50	-
2010B G.O. Bonds Principle & Interest	\$ 3,615,125.00	\$ 968,730.21	\$2,646,394.79
2010D G.O. Bonds Principle & Interest	\$ 872,800.00	\$ 163,650.00	\$ 709,150.00
2011A G.O. Bonds Principle & Interest	\$ 1,593,500.00	\$ 1,593,500.00	-
2012 G.O. Bonds Principle & Interest	\$ 4,054,200.00	\$ 1,743,306.00	\$ 2,310,894.00
2013 G.O. Bonds Principle & Interest	\$ 373,800.00	-	\$ 373,800.00
2014 G.O. Bonds Principle & Interest	\$ 837,500.00	-	\$ 837,500.00
2016 G.O. Bonds Principle & Interest	\$ 959,925.00	\$ 801,375.00	\$ 158,550.00
2016 (Refunding) G.O. Bonds Principle & Interest	\$ 4,472,725.00	\$ 1,561,350.00	\$2,911,375.00
2017 G.O. Bonds Principle & Interest	\$ 468,706.67	-	\$ 468,706.67
<b>TOTAL</b>	<b>\$20,552,119.17</b>	<b>\$ 8,170,148.71</b>	<b>\$ 12,381,970.46</b>

**SECTION 2:** That this Council does hereby certify to the County Clerks of DuPage County and Will County that the City has other sources on hand with which to meet the amounts abated and that it will use said sources for such purposes.

**SECTION 3:** That the City Clerk is hereby authorized and directed to file a certified copy of the ordinance with the County Clerks of DuPage County and Will County in proper time to abate the funds heretofore levied by Ordinance No. 17-\_\_\_\_.

**SECTION 4:** This ordinance shall be in full force and effect upon its passage and approval.

PASSED this 19th day of December 2017, pursuant to a roll call vote as follows:

**AYES:**

**NAYS:**

**ABSENT:**

**APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2017.

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Steve Chirico  
Mayor

**ATTEST:**

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Pam Gallahue, Ph.D.  
City Clerk