

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE SEVENTH MONTH ENDING JULY 31, 2025

Unaudited

		July Actual	July Budget	Monthly Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget	CY24 YTD Actual
Revenue									
	School Services	\$ -	\$ 13,828	\$ (13,828)	\$ 102,130	\$ 90,828	\$ 11,302	\$ 171,328	\$ 98,429
	Tours	\$ 1,675	\$ 1,000	\$ 675	\$ 4,883	\$ 4,200	\$ 683	\$ 9,500	\$ 6,072
	Public Programs	\$ 2,963	\$ 5,000	\$ (2,037)	\$ 183,458	\$ 125,425	\$ 58,033	\$ 144,425	\$ 160,647
	Gate Admissions	\$ 8,351	\$ 6,500	\$ 1,851	\$ 17,727	\$ 20,800	\$ (3,073)	\$ 44,800	\$ 21,117
	Weddings	\$ 2,650	\$ 6,000	\$ (3,350)	\$ 40,678	\$ 38,720	\$ 1,958	\$ 84,220	\$ 47,115
	Other Rentals	\$ 10,370	\$ 16,500	\$ (6,131)	\$ 70,619	\$ 77,085	\$ (6,467)	\$ 100,715	\$ 57,629
	Special Events	\$ 10,000	\$ 8,855	\$ 1,145	\$ 25,975	\$ 17,710	\$ 8,265	\$ 35,420	\$ -
Total Operating Revenue		\$ 36,009	\$ 57,683	\$ (21,675)	\$ 445,469	\$ 374,768	\$ 70,701	\$ 590,408	\$ 391,009
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest On Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ 510,000	\$ 510,000	\$ -	\$ 1,020,000	\$ 500,000
Revenue Excluding Tax Support		\$ 36,009	\$ 57,683	\$ (21,675)	\$ 955,469	\$ 884,768	\$ 70,701	\$ 1,613,177	\$ 891,009
	Tax Support	\$ 45,546	\$ 72,000	\$ (26,454)	\$ 2,086,595	\$ 2,127,251	\$ (40,656)	\$ 3,897,251	\$ 2,108,710
Total Revenue		\$ 81,554	\$ 129,683	\$ (48,129)	\$ 3,042,064	\$ 3,012,019	\$ 30,045	\$ 5,510,428	\$ 2,999,719
Expenses									
	Salaries and Benefits	\$ 295,159	\$ 318,775	\$ (23,616)	\$ 1,927,102	\$ 2,283,313	\$ (356,211)	\$ 3,944,977	\$ 1,893,180
	Vacancy Factor	\$ -	\$ -	\$ -	\$ -	\$ (68,000)	\$ 68,000	\$ (68,000)	\$ -
Non-salary expenses									
	Utilities	\$ 12,933	\$ 14,623	\$ (1,690)	\$ 79,371	\$ 87,805	\$ (8,434)	\$ 150,145	\$ 72,553
	Program Support	\$ 10,131	\$ 7,422	\$ 2,709	\$ 27,232	\$ 40,942	\$ (13,710)	\$ 96,557	\$ 15,492
	Janitorial Services	\$ 28,365	\$ 28,365	\$ -	\$ 170,714	\$ 169,673	\$ 1,041	\$ 302,505	\$ 135,839
	Buildings & Grounds Maintenance	\$ 34,026	\$ 46,291	\$ (12,265)	\$ 365,525	\$ 364,636	\$ 889	\$ 545,807	\$ 375,875
	Advertising	\$ 9,501	\$ 8,500	\$ 1,001	\$ 49,697	\$ 48,578	\$ 1,119	\$ 81,375	\$ 39,051
	Printing	\$ 58	\$ 14,159	\$ (14,101)	\$ 25,221	\$ 25,737	\$ (516)	\$ 51,190	\$ 27,530
	City Support Services	\$ 14,295	\$ 14,294	\$ 1	\$ 100,065	\$ 100,058	\$ 7	\$ 171,530	\$ 107,653
	Postage	\$ 49	\$ 400	\$ (351)	\$ 7,961	\$ 7,400	\$ 561	\$ 22,068	\$ 7,394
	Supplies	\$ 3,801	\$ 6,785	\$ (2,984)	\$ 54,528	\$ 40,003	\$ 14,525	\$ 64,229	\$ 46,238
	Other	\$ 19,051	\$ 7,342	\$ 11,709	\$ 60,152	\$ 76,353	\$ (16,201)	\$ 148,045	\$ 42,301
Total Non-salary expenses		\$ 132,211	\$ 148,181	\$ (15,971)	\$ 940,466	\$ 961,185	\$ (20,720)	\$ 1,633,451	\$ 869,928
Total Expenses		\$ 427,369	\$ 466,956	\$ (39,587)	\$ 2,867,568	\$ 3,244,498	\$ (376,931)	\$ 5,578,428	\$ 2,763,108
Total Expenses - Using Vacancy Factor		\$ 427,369	\$ 466,956	\$ (39,587)	\$ 2,867,568	\$ 3,176,498	\$ (308,931)	\$ 5,510,428	\$ 2,763,108
NET SURPLUS/(DEFICIT)		\$ (345,815)	\$ (337,273)	\$ (8,542)	\$ 174,497	\$ (232,479)	\$ 406,976	\$ (68,000)	\$ 236,611
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (345,815)	\$ (337,273)	\$ (8,542)	\$ 174,497	\$ (164,479)	\$ 338,976	\$ -	\$ 236,611
Non- Operating Expenses									
	CIP NS052 HVAC	\$ -	\$ -	\$ -	\$ 78,848	\$ 358,200	\$ (279,352)	\$ 398,000	\$ 16,486
Total Non- Operating Expenses		\$ -	\$ -	\$ -	\$ 78,848	\$ 358,200	\$ (279,352)	\$ 398,000	\$ 16,486

Napier Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Actuals	August Budget	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 149,280	\$ 14,286	\$ 16,144	\$ 16,544	\$ 10,538	\$ 42,486	\$ 2,132	\$ -	\$ 8,000	\$ 9,000	\$ 50,000	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$ 56	\$ 152	\$ 56	\$ -	\$ 2,328	\$ 616	\$ 1,675	\$ 700	\$ 2,000	\$ 2,000	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 183,458	\$ 1,884	\$ 163,646	\$ 5,521	\$ -	\$ 3,499	\$ 5,945	\$ 2,963	\$ 6,000	\$ 5,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$ 166	\$ 51	\$ 368	\$ 171	\$ 3,636	\$ 4,984	\$ 8,351	\$ 9,000	\$ 4,000	\$ 4,000	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,075	\$ 4,396	\$ 6,782	\$ 6,705	\$ 5,708	\$ 10,362	\$ 2,650	\$ 1,500	\$ 10,000	\$ 12,000	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 86,715	\$ 5,500	\$ 8,878	\$ 14,386	\$ 13,989	\$ 9,538	\$ 7,959	\$ 10,370	\$ 3,499	\$ 3,131	\$ 12,000	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ -	\$ 2,050	\$ -	\$ 2,500	\$ 11,425	\$ 10,000	\$ 8,855	\$ 8,855	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 593,393	\$ 25,967	\$ 193,266	\$ 45,707	\$ 31,403	\$ 69,695	\$ 43,423	\$ 36,009	\$ 37,554	\$ 41,986	\$ 82,000	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,616,162	\$ 25,967	\$ 193,266	\$ 300,707	\$ 31,403	\$ 69,695	\$ 298,423	\$ 36,009	\$ 37,554	\$ 296,986	\$ 82,000	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ 27	\$ -	\$ 284,326	\$ 1,756,696	\$ 45,546	\$ 69,430	\$ 1,655,515	\$ 38,049	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,513,413	\$ 25,967	\$ 193,266	\$ 300,734	\$ 31,403	\$ 354,021	\$ 2,055,119	\$ 81,555	\$ 106,984	\$ 1,952,501	\$ 120,049	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 175,676	\$ 255,989	\$ 265,313	\$ 269,725	\$ 383,894	\$ 281,346	\$ 295,159	\$ 318,775	\$ 302,874	\$ 434,266	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,961	\$ 9,863	\$ 10,785	\$ 12,933	\$ 15,183	\$ 12,985	\$ 11,634	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 836	\$ 492	\$ 755	\$ 3,213	\$ 7,115	\$ 4,689	\$ 10,131	\$ 1,400	\$ 24,100	\$ 20,500	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,719	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 40,982	\$ 65,367	\$ 43,989	\$ 73,233	\$ 106,958	\$ 34,026	\$ 34,152	\$ 52,883	\$ 26,146	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 2,570	\$ 6,625	\$ 10,046	\$ 9,884	\$ 9,501	\$ 7,450	\$ 5,592	\$ 9,925	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 7,588	\$ 6,226	\$ 11,815	\$ (2,334)	\$ 58	\$ 1,419	\$ 70	\$ 1,350	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ 22	\$ 7,465	\$ 117	\$ 240	\$ 49	\$ 1,564	\$ 6,400	\$ 304	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,395	\$ 4,771	\$ 12,555	\$ 21,082	\$ 10,422	\$ 502	\$ 3,801	\$ 3,215	\$ 2,890	\$ 5,816	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,531	\$ 5,338	\$ 8,430	\$ 12,392	\$ 4,958	\$ 8,452	\$ 19,051	\$ 13,370	\$ 6,772	\$ 25,014	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,068	\$ 109,029	\$ 146,749	\$ 147,698	\$ 167,582	\$ 181,105	\$ 132,211	\$ 122,303	\$ 152,884	\$ 149,374	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 231,744	\$ 365,018	\$ 412,062	\$ 417,423	\$ 551,476	\$ 462,451	\$ 427,370	\$ 441,078	\$ 455,758	\$ 583,640	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (65,015)	\$ (205,777)	\$ (171,752)	\$ (111,328)	\$ (386,020)	\$ (197,455)	\$ 1,592,668	\$ (345,815)	\$ (334,094)	\$ 1,496,743	\$ (463,591)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 875,808														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		

Updated as of 6/12/25

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement For the Month Ending July 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$30,045 YTD.

Operating and Tax Monthly Revenue is under \$48,129.

- School Services are over \$11,302 YTD. Monthly revenue is under \$13,828. \$6,632 in field trip revenue is in the pipeline.
- Group Tours are over \$683 YTD. Monthly revenue is over \$675 due to success of Group Tours.
- Public Programs are over \$58,033 YTD. Monthly revenue is under \$2,037. The programs that took place for the month are Family STEM Night and Scout programs. This line includes Camp Naper, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$3,073 YTD. Monthly revenue is over \$1,851 due to attendance of over 400 people for Gettysburg Day.
- Weddings are over \$1,958 YTD. Monthly revenue is under \$3,350. NS is continuing to show and reserve more weddings. The plan for Wedding showcase will be out by the end of August. NS has also increased the vendor fees for wedding showcase and expects to see an increase in revenue.
- Other Rentals are under \$6,467 YTD. Monthly revenue is under \$6,131. Festa Italiana has cancelled for 2025. Staff are looking for another event rental to take their place.
- Special Events are over \$8,265 YTD. Monthly revenue is over \$1,145 due to the Farmers Market.
- Operational Transfer budgeted for the year is \$1,020,000. \$510,000 has been received YTD.
- Tax Support budgeted for the year is \$3,897,251. \$2,086,595 YTD has been received.

YTD Expenses

Operating Expenses are under \$308,931 YTD.

Operating Monthly Expenses are under \$39,587.

- Salaries and Benefits are under \$356,211 YTD. Monthly expenses are under \$23,616 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$288,211 YTD. Monthly expenses are under \$23,616.
- Utilities are under \$8,434 YTD. Monthly expenses are under \$1,690 due to lower than expected usage of gas, electric, and water.
- Program Support is under \$13,710 YTD. Monthly expenses are over \$2,709 due to Civic Plus website fee being paid in July instead of August as budgeted.
- Janitorial Services are over \$1,041 YTD due to building maintenance and cleaning. Monthly expenses remain aligned with the budget.
- Building & Grounds Maintenance is over \$889 YTD due to HVAC services and roof replacing for Halfway House and Daniels House. Monthly expenses are under \$12,265.
- Advertising is over \$1,119 YTD. Monthly expenses are over \$1,001 due to Advertising Ads in Facebook.
- Printing is under \$516 YTD. Monthly expenses are under \$14,101 due to summer guide being paid in March instead of July.

- City Support Services is over \$7 YTD.
- Postage is over \$561 YTD due to postage of field trips and summer programs. Monthly expenses are under \$351.
- Supplies are over \$14,525 YTD due to camp T-shirts, camp supplies, public program supplies, selling Koehler supplies, coal for 2025. Monthly expenses are under \$2,984 due to previous purchase of supplies.
- Other Expenses are under \$16,201 YTD. Monthly expenses are over \$11,709 due to Crowley planetary scanner upgrade, holiday lights, and the Farmers Market Bands and Speakers.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$78,848 has been expensed YTD.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT

FOR THE EIGHT MONTH ENDING AUGUST 31, 2025

Unaudited

		August Actual	August Budget	Monthly Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget	YTD Actual
Revenue									
	School Services	\$ -	\$ 8,000	\$ (8,000)	\$ 102,130	\$ 98,828	\$ 3,302	\$ 171,328	\$ 98,429
	Tours	\$ 816	\$ 700	\$ 116	\$ 5,699	\$ 4,900	\$ 799	\$ 9,500	\$ 7,008
	Public Programs	\$ 421	\$ 6,000	\$ (5,579)	\$ 183,879	\$ 131,425	\$ 52,454	\$ 144,425	\$ 173,354
	Gate Admissions	\$ 6,680	\$ 9,000	\$ (2,320)	\$ 24,407	\$ 29,800	\$ (5,393)	\$ 44,800	\$ 29,738
	Weddings	\$ 3,266	\$ 1,500	\$ 1,766	\$ 43,944	\$ 40,220	\$ 3,724	\$ 84,220	\$ 48,515
	Other Rentals	\$ 4,778	\$ 3,499	\$ 1,279	\$ 75,397	\$ 80,584	\$ (5,188)	\$ 100,715	\$ 57,937
	Special Events	\$ 975	\$ 8,855	\$ (7,880)	\$ 26,950	\$ 26,565	\$ 385	\$ 35,420	\$ -
Total Operating Revenue		\$ 16,936	\$ 37,554	\$ (20,618)	\$ 462,405	\$ 412,322	\$ 50,083	\$ 590,408	\$ 414,981
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ 510,000	\$ 510,000	\$ -	\$ 1,020,000	\$ 500,000
Revenue Excluding Tax Support		\$ 16,936	\$ 37,554	\$ (20,618)	\$ 972,405	\$ 922,322	\$ 50,083	\$ 1,613,177	\$ 914,981
	Tax Support	\$ 81,182	\$ 210,000	\$ (128,819)	\$ 2,167,777	\$ 2,337,251	\$ (169,474)	\$ 3,897,251	\$ 2,178,140
Total Revenue		\$ 98,118	\$ 247,554	\$ (149,437)	\$ 3,140,182	\$ 3,259,573	\$ (119,391)	\$ 5,510,428	\$ 3,093,121
Expenses									
	Salaries and Benefits	\$ 280,573	\$ 318,775	\$ (38,202)	\$ 2,207,675	\$ 2,602,088	\$ (394,413)	\$ 3,944,977	\$ 2,138,478
	Vacancy Factor	\$ -	\$ -	\$ -	\$ -	\$ (68,000)	\$ 68,000	\$ (68,000)	\$ -
Non-salary expenses									
	Utilities	\$ 14,580	\$ 15,183	\$ (603)	\$ 93,951	\$ 102,988	\$ (9,037)	\$ 150,145	\$ 84,943
	Program Support	\$ 4,344	\$ 1,400	\$ 2,944	\$ 31,576	\$ 42,342	\$ (10,766)	\$ 96,557	\$ 19,170
	Janitorial Services	\$ 30,256	\$ 30,256	\$ -	\$ 200,971	\$ 199,930	\$ 1,041	\$ 302,505	\$ 166,411
	Buildings & Grounds Mainteneace	\$ 23,249	\$ 34,152	\$ (10,903)	\$ 388,774	\$ 398,788	\$ (10,014)	\$ 545,807	\$ 420,747
	Advertising	\$ 5,463	\$ 7,450	\$ (1,987)	\$ 54,500	\$ 56,028	\$ (1,528)	\$ 81,375	\$ 51,550
	Printing	\$ 946	\$ 1,419	\$ (473)	\$ 26,167	\$ 27,156	\$ (989)	\$ 51,190	\$ 27,530
	City Support Services	\$ 14,295	\$ 14,294	\$ 1	\$ 114,360	\$ 114,352	\$ 8	\$ 171,530	\$ 123,032
	Postage	\$ -	\$ 1,564	\$ (1,564)	\$ 7,961	\$ 8,964	\$ (1,003)	\$ 22,068	\$ 7,467
	Supplies	\$ 3,371	\$ 3,215	\$ 156	\$ 57,899	\$ 43,218	\$ 14,681	\$ 64,229	\$ 48,906
	Other	\$ 16,423	\$ 13,370	\$ 3,053	\$ 77,235	\$ 89,723	\$ (12,488)	\$ 148,045	\$ 45,187
Total Non-salary expenses		\$ 112,928	\$ 122,303	\$ (9,375)	\$ 1,053,394	\$ 1,083,489	\$ (30,095)	\$ 1,633,451	\$ 994,944
Total Expenses		\$ 393,501	\$ 441,078	\$ (47,577)	\$ 3,261,069	\$ 3,685,577	\$ (424,508)	\$ 5,578,428	\$ 3,133,422
Total Expenses - Using Vacancy Factor		\$ 393,501	\$ 441,078	\$ (47,577)	\$ 3,261,069	\$ 3,617,577	\$ (356,508)	\$ 5,510,428	\$ 3,133,422
NET SURPLUS/(DEFICIT)		\$ (295,383)	\$ (193,524)	\$ (101,859)	\$ (120,887)	\$ (426,004)	\$ 305,117	\$ (68,000)	\$ (40,301)
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (295,383)	\$ (193,524)	\$ (101,859)	\$ (120,887)	\$ (358,004)	\$ 237,117	\$ -	\$ (40,301)
Non- Operating Expenses									
	CIP NS052 HVAC	\$ -	\$ 39,800	\$ (39,800)	\$ 78,848	\$ 398,000	\$ (319,152)	\$ 398,000	\$ 16,486
Total Non- Operating Expenses		\$ -	\$ 39,800	\$ (39,800)	\$ 78,848	\$ 398,000	\$ (319,152)	\$ 398,000	\$ 16,486

Napier Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Actuals	August Actuals	September Budget	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 149,280	\$ 14,286	\$ 16,144	\$ 16,544	\$ 10,538	\$ 42,486	\$ 2,132	\$ -	\$ -	\$ 9,000	\$ 50,000	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 9,500	\$ 56	\$ 152	\$ 56	\$ -	\$ 2,328	\$ 616	\$ 1,675	\$ 816	\$ 2,000	\$ 2,000	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 183,879	\$ 1,884	\$ 163,646	\$ 5,521	\$ -	\$ 3,499	\$ 5,945	\$ 2,963	\$ 421	\$ 5,000	\$ 2,000	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 44,800	\$ 166	\$ 51	\$ 368	\$ 171	\$ 3,636	\$ 4,984	\$ 8,351	\$ 6,680	\$ 4,000	\$ 4,000	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,075	\$ 4,396	\$ 6,782	\$ 6,705	\$ 5,708	\$ 10,362	\$ 2,650	\$ 3,266	\$ 10,000	\$ 12,000	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 86,715	\$ 5,500	\$ 8,878	\$ 14,386	\$ 13,989	\$ 9,538	\$ 7,959	\$ 10,370	\$ 4,778	\$ 3,131	\$ 12,000	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 35,420	\$ -	\$ -	\$ 2,050	\$ -	\$ 2,500	\$ 11,425	\$ 10,000	\$ 975	\$ 8,855	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 593,814	\$ 25,967	\$ 193,266	\$ 45,707	\$ 31,403	\$ 69,695	\$ 43,423	\$ 36,009	\$ 16,936	\$ 41,986	\$ 82,000	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,616,583	\$ 25,967	\$ 193,266	\$ 300,707	\$ 31,403	\$ 69,695	\$ 298,423	\$ 36,009	\$ 16,936	\$ 296,986	\$ 82,000	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ 27	\$ -	\$ 284,326	\$ 1,756,696	\$ 45,546	\$ 81,182	\$ 1,655,515	\$ 38,049	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,513,834	\$ 25,967	\$ 193,266	\$ 300,734	\$ 31,403	\$ 354,021	\$ 2,055,119	\$ 81,555	\$ 98,118	\$ 1,952,501	\$ 120,049	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 175,676	\$ 255,989	\$ 265,313	\$ 269,725	\$ 383,894	\$ 281,346	\$ 295,159	\$ 280,573	\$ 302,874	\$ 434,266	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,961	\$ 9,863	\$ 10,785	\$ 12,933	\$ 14,580	\$ 12,985	\$ 11,634	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 836	\$ 492	\$ 755	\$ 3,213	\$ 7,115	\$ 4,689	\$ 10,131	\$ 4,344	\$ 24,100	\$ 20,500	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,719	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 40,982	\$ 65,367	\$ 43,989	\$ 73,233	\$ 106,958	\$ 34,026	\$ 23,249	\$ 52,883	\$ 26,146	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 2,570	\$ 6,625	\$ 10,046	\$ 9,884	\$ 8,866	\$ 5,463	\$ 5,592	\$ 9,925	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 7,588	\$ 6,226	\$ 11,815	\$ (2,334)	\$ 58	\$ 946	\$ 70	\$ 1,350	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,294	\$ 14,294	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ 22	\$ 7,465	\$ 117	\$ 240	\$ 49	\$ -	\$ 6,400	\$ 304	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,395	\$ 4,771	\$ 12,555	\$ 21,082	\$ 10,422	\$ 502	\$ 3,801	\$ 3,371	\$ 2,890	\$ 5,816	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,531	\$ 5,338	\$ 8,430	\$ 12,392	\$ 4,958	\$ 8,476	\$ 19,686	\$ 16,423	\$ 6,772	\$ 25,014	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,068	\$ 109,029	\$ 146,749	\$ 147,698	\$ 167,582	\$ 181,129	\$ 132,210	\$ 112,927	\$ 152,884	\$ 149,374	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 231,744	\$ 365,018	\$ 412,062	\$ 417,423	\$ 551,476	\$ 462,475	\$ 427,369	\$ 393,500	\$ 455,758	\$ 583,640	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (64,594)	\$ (205,777)	\$ (171,752)	\$ (111,328)	\$ (386,020)	\$ (197,455)	\$ 1,592,644	\$ (345,814)	\$ (295,382)	\$ 1,496,743	\$ (463,591)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 876,229														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ 39,800	\$ -	\$ -	\$ -	\$ -		

Updated as of 6/12/25

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement For the Month Ending August 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is under \$119,391 YTD.

Operating and Tax Monthly Revenue is under \$149,437.

- School Services are over \$3,302 YTD. Monthly revenue is under \$8,000. School trips start on September 5th. NS currently have \$19,000 in registration through the fall.
- Group Tours are over \$799 YTD. Monthly revenue is over \$116 due to success of Group Tours.
- Public Programs are over \$52,454 YTD. Monthly revenue is under \$5,579. The programs that took place for the month are Family STEM Night and Scout programs. This line includes Camp Naper, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$5,393 YTD. Monthly revenue is under \$2,320. The attendance for STEAM Explorers, Trick or Treat and Holly Jolly days will help increase the Gate Admission revenue.
- Weddings are over \$3,724 YTD. Monthly revenue is over \$1,766. Wedding showcase sales will be opening on October 1st. There will be 77 booths. The projected revenue for wedding showcase is \$42,225. The \$6,800 in revenue is in pipeline for weddings.
- Other Rentals are under \$5,188 YTD. Monthly revenue is over \$1,279. Festa Italiana has cancelled for 2025. Staff are looking for another event rental to take their place.
- Special Events are over \$385 YTD. Monthly revenue is under \$7,880 due to receiving Farmers Market payments earlier than budgeted.
- Operational Transfer budgeted for the year is \$1,020,000. \$510,000 has been received YTD.
- Tax Support budgeted for the year is \$3,897,251. \$2,167,777 YTD has been received.

YTD Expenses

Operating Expenses are under \$356,508 YTD.

Operating Monthly Expenses are under \$47,577.

- Salaries and Benefits are under \$394,413 YTD. Monthly expenses are under \$38,202 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$326,413 YTD. Monthly expenses are under \$38,202.
- Utilities are under \$9,037 YTD. Monthly expenses are under \$603 due to lower than expected usage of gas, electric, and water.
- Program Support is under \$10,766 YTD. Monthly expenses are over \$2,944 due to NS 250th exhibit design drawing being paid in August instead of July as budgeted.
- Janitorial Services are over \$1,041 YTD due to building maintenance and cleaning. Monthly expenses remain aligned with the budget.
- Building & Grounds Maintenance is under \$10,014 YTD. Monthly expenses are under \$10,903 due to pending invoices for Chapel windows and flooring work.
- Advertising is under \$1,528 YTD. Monthly expenses are under \$1,987 due to Daily Herald invoices being paid via check. The check request is in and will be expensed in September.

- Printing is under \$989 YTD. Monthly expenses are under \$473 due to under budget spending for Farmers Market posters.
- City Support Services is over \$8 YTD.
- Postage is under \$1,003 YTD. Monthly expenses are under \$1,564 due to requesting postage earlier in the year for Field Trip Guide.
- Supplies are over \$14,681 YTD due to camp T-shirts, camp supplies, public program supplies, selling Koehler supplies, coal for 2025. Monthly expenses are over \$156 due to work bench and cabinets.
- Other Expenses are under \$12,488 YTD. Monthly expenses are over \$3,053 due to CDW, B and H invoices for 250th Exhibit, holiday lights, and the Farmers Market bands and speakers.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$78,848 has been expensed YTD.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE NINTH MONTH ENDING SEPTEMBER 30, 2025

Unaudited

		September Actual	September Budget	Monthly Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget	CY24 Actual
Revenue									
	School Services	\$ 8,520	\$ 9,000	\$ (480)	\$ 110,650	\$ 107,828	\$ 2,822	\$ 171,328	\$ 104,997
	Tours	\$ 706	\$ 2,000	\$ (1,294)	\$ 6,405	\$ 6,900	\$ (495)	\$ 9,500	\$ 8,022
	Public Programs	\$ 908	\$ 5,000	\$ (4,092)	\$ 184,787	\$ 136,425	\$ 48,362	\$ 144,425	\$ 169,015
	Gate Admissions	\$ 5,049	\$ 4,000	\$ 1,049	\$ 29,456	\$ 33,800	\$ (4,344)	\$ 44,800	\$ 33,851
	Weddings	\$ 2,558	\$ 10,000	\$ (7,442)	\$ 46,502	\$ 50,220	\$ (3,719)	\$ 84,220	\$ 58,935
	Other Rentals	\$ 4,422	\$ 3,131	\$ 1,291	\$ 79,818	\$ 83,715	\$ (3,897)	\$ 100,715	\$ 61,289
	Special Events	\$ 900	\$ 8,855	\$ (7,955)	\$ 27,850	\$ 35,420	\$ (7,570)	\$ 35,420	\$ -
Total Operating Revenue		\$ 23,063	\$ 41,986	\$ (18,924)	\$ 485,468	\$ 454,308	\$ 31,160	\$ 590,408	\$ 436,109
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ 255,000	\$ 255,000	\$ -	\$ 765,000	\$ 765,000	\$ -	\$ 1,020,000	\$ 750,000
Revenue Excluding Tax Support		\$ 278,063	\$ 296,986	\$ (18,924)	\$ 1,250,468	\$ 1,219,308	\$ 31,160	\$ 1,613,177	\$ 1,186,109
	Tax Support	\$ 1,596,156	\$ 1,380,000	\$ 216,156	\$ 3,763,933	\$ 3,717,251	\$ 46,682	\$ 3,897,251	\$ 3,833,659
Total Revenue		\$ 1,874,219	\$ 1,676,986	\$ 197,233	\$ 5,014,400	\$ 4,936,559	\$ 77,841	\$ 5,510,428	\$ 5,019,768
Expenses									
	Salaries and Benefits	\$ 259,843	\$ 302,874	\$ (43,031)	\$ 2,467,517	\$ 2,904,962	\$ (437,445)	\$ 3,944,977	\$ 2,373,907
	Vacancy Factor	\$ -	\$ -	\$ -	\$ -	\$ (68,000)	\$ 68,000	\$ (68,000)	\$ -
Non-salary expenses									
	Utilities	\$ 13,430	\$ 12,985	\$ 445	\$ 107,382	\$ 115,973	\$ (8,591)	\$ 150,145	\$ 96,369
	Program Support	\$ 531	\$ 24,100	\$ (23,569)	\$ 32,108	\$ 66,442	\$ (34,334)	\$ 96,557	\$ 21,444
	Janitorial Services	\$ 26,898	\$ 26,898	\$ -	\$ 227,869	\$ 226,828	\$ 1,041	\$ 302,505	\$ 189,898
	Buildings & Grounds Maintenace	\$ 50,615	\$ 52,883	\$ (2,268)	\$ 439,389	\$ 451,671	\$ (12,282)	\$ 545,807	\$ 470,392
	Advertising	\$ 10,727	\$ 5,592	\$ 5,135	\$ 64,650	\$ 61,620	\$ 3,030	\$ 81,375	\$ 63,345
	Printing	\$ 642	\$ 70	\$ 572	\$ 26,809	\$ 27,226	\$ (417)	\$ 51,190	\$ 28,469
	City Support Services	\$ 14,295	\$ 14,294	\$ 1	\$ 128,655	\$ 128,646	\$ 9	\$ 171,530	\$ 138,411
	Postage	\$ 7,014	\$ 6,400	\$ 614	\$ 15,148	\$ 15,364	\$ (216)	\$ 22,068	\$ 15,914
	Supplies	\$ 12,457	\$ 2,890	\$ 9,567	\$ 70,356	\$ 46,108	\$ 24,248	\$ 64,229	\$ 49,987
	Other	\$ 26,798	\$ 6,772	\$ 20,026	\$ 104,611	\$ 96,495	\$ 8,116	\$ 148,045	\$ 48,898
Total Non-salary expenses		\$ 163,408	\$ 152,884	\$ 10,524	\$ 1,216,976	\$ 1,236,373	\$ (19,397)	\$ 1,633,451	\$ 1,123,126
Total Expenses		\$ 423,251	\$ 455,758	\$ (32,507)	\$ 3,684,493	\$ 4,141,335	\$ (456,842)	\$ 5,578,428	\$ 3,497,033
Total Expenses - Using Vacancy Factor		\$ 423,251	\$ 455,758	\$ (32,507)	\$ 3,684,493	\$ 4,073,335	\$ (388,842)	\$ 5,510,428	\$ 3,497,033
NET SURPLUS/(DEFICIT)		\$ 1,450,968	\$ 1,221,228	\$ 229,740	\$ 1,329,907	\$ 795,224	\$ 534,683	\$ (68,000)	\$ 1,522,735
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ 1,450,968	\$ 1,221,228	\$ 229,740	\$ 1,329,907	\$ 863,224	\$ 466,683	\$ -	\$ 1,522,735
Non Operating Expenses									
	CIP NS052 HVAC	\$ -	\$ -	\$ -	\$ 78,848	\$ 398,000	\$ (319,152)	\$ 398,000	\$ 16,486
Total Non- Operating Expenses		\$ -	\$ -	\$ -	\$ 78,848	\$ 398,000	\$ (319,152)	\$ 398,000	\$ 16,486

Naper Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Actuals	August Actuals	September Actuals	October Budget	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 151,000	\$ 14,286	\$ 16,144	\$ 16,544	\$ 10,538	\$ 42,486	\$ 2,132	\$ -	\$ -	\$ 8,520	\$ 50,000	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 6,405	\$ 56	\$ 152	\$ 56	\$ -	\$ 2,328	\$ 616	\$ 1,675	\$ 816	\$ 706	\$ 2,000	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 184,787	\$ 1,884	\$ 163,646	\$ 5,521	\$ -	\$ 3,499	\$ 5,945	\$ 2,963	\$ 421	\$ 908	\$ 2,000	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 41,342	\$ 166	\$ 51	\$ 368	\$ 171	\$ 3,636	\$ 4,984	\$ 8,351	\$ 6,680	\$ 5,049	\$ 4,000	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,075	\$ 4,396	\$ 6,782	\$ 6,705	\$ 5,708	\$ 10,362	\$ 2,650	\$ 3,266	\$ 2,558	\$ 12,000	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 86,715	\$ 5,500	\$ 8,878	\$ 14,386	\$ 13,989	\$ 9,538	\$ 7,959	\$ 10,370	\$ 4,778	\$ 4,422	\$ 12,000	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 27,850	\$ -	\$ -	\$ 2,050	\$ -	\$ 2,500	\$ 11,425	\$ 10,000	\$ 975	\$ 900	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 582,319	\$ 25,967	\$ 193,266	\$ 45,707	\$ 31,403	\$ 69,695	\$ 43,423	\$ 36,009	\$ 16,936	\$ 23,063	\$ 82,000	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,605,088	\$ 25,967	\$ 193,266	\$ 300,707	\$ 31,403	\$ 69,695	\$ 298,423	\$ 36,009	\$ 16,936	\$ 278,063	\$ 82,000	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ 27	\$ -	\$ 284,326	\$ 1,756,696	\$ 45,546	\$ 81,182	\$ 1,596,156	\$ 38,049	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,502,339	\$ 25,967	\$ 193,266	\$ 300,734	\$ 31,403	\$ 354,021	\$ 2,055,119	\$ 81,555	\$ 98,118	\$ 1,874,219	\$ 120,049	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 175,676	\$ 255,989	\$ 265,313	\$ 269,725	\$ 383,894	\$ 281,346	\$ 295,159	\$ 280,573	\$ 259,843	\$ 434,266	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,961	\$ 9,863	\$ 10,785	\$ 12,933	\$ 14,580	\$ 13,430	\$ 11,634	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 836	\$ 492	\$ 755	\$ 3,213	\$ 7,115	\$ 4,689	\$ 10,131	\$ 4,344	\$ 531	\$ 20,500	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,719	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 40,982	\$ 65,367	\$ 43,989	\$ 73,233	\$ 106,958	\$ 34,026	\$ 23,249	\$ 50,615	\$ 26,146	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 2,570	\$ 6,625	\$ 10,046	\$ 9,884	\$ 8,866	\$ 4,886	\$ 10,727	\$ 9,925	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 7,588	\$ 6,226	\$ 11,815	\$ (2,334)	\$ 58	\$ 946	\$ 642	\$ 1,350	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,294	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ 22	\$ 7,465	\$ 117	\$ 240	\$ 49	\$ 174	\$ 7,014	\$ 304	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 64,229	\$ 1,395	\$ 4,771	\$ 12,555	\$ 21,082	\$ 10,422	\$ 502	\$ 3,801	\$ 3,371	\$ 12,457	\$ 5,816	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,531	\$ 5,338	\$ 8,430	\$ 12,388	\$ 4,960	\$ 8,476	\$ 19,686	\$ 17,001	\$ 26,798	\$ 25,014	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,633,451	\$ 56,068	\$ 109,029	\$ 146,749	\$ 147,694	\$ 167,585	\$ 181,129	\$ 132,210	\$ 113,101	\$ 163,407	\$ 149,374	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,578,428	\$ 231,744	\$ 365,018	\$ 412,062	\$ 417,419	\$ 551,479	\$ 462,475	\$ 427,369	\$ 393,674	\$ 423,250	\$ 583,640	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (76,089)	\$ (205,777)	\$ (171,752)	\$ (111,328)	\$ (386,016)	\$ (197,458)	\$ 1,592,644	\$ (345,814)	\$ (295,556)	\$ 1,450,969	\$ (463,591)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 864,734														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

Updated as of 6/12/25

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement For the Month Ending September 30, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$77,841 YTD.

Operating and Tax Monthly Revenue is over \$197,233.

- School Services are over \$2,822 YTD. Monthly revenue is under \$480. School trips started on September 5th. NS currently has 259 school registered for the year 2025.
- Group Tours are under \$495 YTD. Monthly revenue is under \$1,294 due to end of summer programming.
- Public Programs are over \$48,362 YTD. Monthly revenue is under \$4,092. The programs that took place for the month are Family STEM Night and Scout programs. This line includes Camp Naper, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$4,344 YTD. Monthly revenue is over \$1,049. The attendance for STEAM Explorers, Trick or Treat, and Holly Jolly Days will help increase the Gate Admission revenue.
- Weddings are under \$3,719 YTD. Monthly revenue is under \$7,442. Wedding showcase sales will be opening on October 1st. There will be 77 booths. The projected revenue for wedding showcase is \$42,225. There is \$6,800 in revenue in pipeline for weddings.
- Other Rentals are under \$3,897 YTD. Monthly revenue is over \$1,291. Festa Italiana has cancelled for 2025. Staff are looking for another rental to take their place.
- Special Events are under \$7,570 YTD. Monthly revenue is under \$7,955 due to receiving Farmers Market payments earlier than budgeted.
- Operational Transfer budgeted for the year is \$1,020,000. \$765,000 has been received YTD.
- Tax Support budgeted for the year is \$3,897,251. \$3,763,933 YTD has been received.

YTD Expenses

Operating Expenses are under \$388,842 YTD.

Operating Monthly Expenses are under \$32,507.

- Salaries and Benefits are under \$437,445 YTD. Monthly expenses are under \$43,031 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$369,445 YTD. Monthly expenses are under \$43,031.
- Utilities are under \$8,591 YTD. Monthly expenses are over \$445 due to higher-than-expected usage of gas, electric, and water.
- Program Support is under \$34,334 YTD. Monthly expenses are under \$23,569 due to NS 250th exhibit design drawing being paid earlier than budgeted.
- Janitorial Services are over \$1,041 YTD due to building maintenance and cleaning. Monthly expenses remain aligned with the budget.
- Building & Grounds Maintenance is under \$12,282 YTD. Monthly expenses are under \$2,268 due to pending invoices for Chapel windows and flooring work.

- Advertising is over \$3,030 YTD. Monthly expenses are over \$5,135 due to Daily Herald invoices and event invoices being paid later than originally budgeted.
- Printing is under \$417 YTD. Monthly expenses are over \$572 due to late invoicing for Farmers Market posters.
- City Support Services is over \$9. Monthly expenses align with the budget.
- Postage is under \$216 YTD. Monthly expenses are over \$614 due to postage paid for fall event guide.
- Supplies are over \$24,248 YTD due to camp T-shirts, camp supplies, public program supplies, selling Koehler supplies, coal for 2025. Monthly expenses are over \$9,567 due to smart glass for the 250th Exhibit, MDF for 250th video shrouds, 250th projection screen paint and staff jackets.
- Other Expenses are over \$8,116 YTD. Monthly expenses are over \$20,026 due to B and H invoices for 250th Exhibit, Wight and Co other professional services and the Farmers Market bands and speakers.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$78,848 has been expensed YTD.

NAPER SETTLEMENT - OPERATING FINANCIAL REPORT
FOR THE TENTH MONTH ENDING OCTOBER 31, 2025

Unaudited

		October Actual	October Budget	Variance	YTD Actual	YTD Budget	YTD Variance	Annual Budget	CY24 Actual
Revenue									
	School Services	\$ 20,578	\$ 50,000	\$ (29,422)	\$ 131,228	\$ 157,828	\$ (26,600)	\$ 171,328	\$ 120,117
	Tours	\$ 368	\$ 2,000	\$ (1,632)	\$ 6,773	\$ 8,900	\$ (2,127)	\$ 9,500	\$ 8,900
	Public Programs	\$ 1,816	\$ 2,000	\$ (184)	\$ 186,603	\$ 138,425	\$ 48,178	\$ 144,425	\$ 171,096
	Gate Admissions	\$ 3,870	\$ 4,000	\$ (130)	\$ 33,326	\$ 37,800	\$ (4,474)	\$ 44,800	\$ 38,735
	Weddings	\$ 10,749	\$ 12,000	\$ (1,251)	\$ 57,251	\$ 62,220	\$ (4,970)	\$ 84,220	\$ 74,430
	Other Rentals	\$ 3,173	\$ 12,000	\$ (8,827)	\$ 82,991	\$ 95,715	\$ (12,724)	\$ 100,715	\$ 70,425
	Special Events	\$ -	\$ -	\$ -	\$ 27,850	\$ 35,420	\$ (7,570)	\$ 35,420	\$ -
Total Operating Revenue		\$ 40,554	\$ 82,000	\$ (41,446)	\$ 526,022	\$ 536,308	\$ (10,287)	\$ 590,408	\$ 483,703
	Net Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on Property Tax	\$ 1,057	\$ -	\$ 1,057	\$ 1,057	\$ -	\$ 1,057	\$ -	\$ -
	Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -
	Operational Transfer	\$ -	\$ -	\$ -	\$ 765,000	\$ 765,000	\$ -	\$ 1,020,000	\$ 750,000
Revenue Excluding Tax Support		\$ 41,611	\$ 82,000	\$ (40,389)	\$ 1,292,078	\$ 1,301,308	\$ (9,230)	\$ 1,613,177	\$ 1,233,703
	Tax Support	\$ 71,861	\$ 100,000	\$ (28,139)	\$ 3,835,793	\$ 3,817,251	\$ 18,542	\$ 3,897,251	\$ 3,871,709
Total Revenue		\$ 113,471	\$ 182,000	\$ (68,529)	\$ 5,127,872	\$ 5,118,559	\$ 9,313	\$ 5,510,428	\$ 5,105,412
Expenses									
	Salaries and Benefits	\$ 387,533	\$ 434,266	\$ (46,733)	\$ 2,855,051	\$ 3,339,228	\$ (484,178)	\$ 3,944,977	\$ 2,674,117
	Vacancy Factor	\$ -	\$ -	\$ -	\$ -	\$ (68,000)	\$ 68,000	\$ (68,000)	
Non-salary expenses									
	Utilities	\$ 10,874	\$ 11,634	\$ (760)	\$ 118,255	\$ 127,607	\$ (9,352)	\$ 150,145	\$ 106,779
	Program Support	\$ 49,837	\$ 20,500	\$ 29,337	\$ 81,945	\$ 86,942	\$ (4,997)	\$ 96,557	\$ 53,562
	Janitorial Services	\$ 34,391	\$ 34,391	\$ -	\$ 262,260	\$ 261,219	\$ 1,041	\$ 302,505	\$ 232,909
	Buildings & Grounds Maintenece	\$ 39,992	\$ 26,146	\$ 13,846	\$ 479,288	\$ 477,817	\$ 1,471	\$ 545,807	\$ 490,968
	Advertising	\$ 2,133	\$ 9,925	\$ (7,792)	\$ 65,887	\$ 71,545	\$ (5,658)	\$ 81,375	\$ 72,647
	Printing	\$ 10,018	\$ 1,350	\$ 8,668	\$ 37,723	\$ 28,576	\$ 9,147	\$ 51,190	\$ 39,481
	City Support Services	\$ -	\$ 14,294	\$ (14,294)	\$ 128,655	\$ 142,940	\$ (14,285)	\$ 171,530	\$ 153,790
	Postage	\$ 370	\$ 304	\$ 66	\$ 15,652	\$ 15,668	\$ (16)	\$ 22,068	\$ 16,084
	Supplies	\$ 2,385	\$ 5,816	\$ (3,431)	\$ 72,834	\$ 51,924	\$ 20,910	\$ 64,229	\$ 57,581
	Other	\$ 9,661	\$ 25,014	\$ (15,353)	\$ 114,272	\$ 121,509	\$ (7,237)	\$ 148,045	\$ 51,861
Total Non-salary expenses		\$ 159,662	\$ 149,374	\$ 10,288	\$ 1,376,770	\$ 1,385,747	\$ (8,976)	\$ 1,633,451	\$ 1,275,663
Total Expenses		\$ 547,195	\$ 583,640	\$ (36,446)	\$ 4,231,821	\$ 4,724,975	\$ (493,154)	\$ 5,578,428	\$ 3,949,780
Total Expenses - Using Vacancy Factor		\$ 547,195	\$ 583,640	\$ (36,446)	\$ 4,231,821	\$ 4,656,975	\$ (425,154)	\$ 5,510,428	\$ 3,949,780
NET SURPLUS/(DEFICIT)		\$ (433,723)	\$ (401,640)	\$ (32,083)	\$ 896,051	\$ 393,584	\$ 502,467	\$ (68,000)	\$ 1,155,632
NET SURPLUS/(DEFICIT) - Using Vacancy Factor		\$ (433,723)	\$ (401,640)	\$ (32,083)	\$ 896,051	\$ 461,584	\$ 434,467	\$ -	\$ 1,155,632
Non Operating Expenses									
	CIP NS052 HVAC	\$ 78,350	\$ -	\$ 78,350	\$ 157,198	\$ 398,000	\$ (240,803)	\$ 398,000	\$ 133,486
Total Non- Operating Expenses		\$ 78,350	\$ -	\$ 78,350	\$ 157,198	\$ 398,000	\$ (240,803)	\$ 398,000	\$ 133,486

Napier Settlement - Cash Flow Projections through December 2025																
	Annual Budget	Projected Amount	January Actuals	February Actuals	March Actuals	April Actuals	May Actuals	June Actuals	July Actuals	August Actuals	September Actuals	October Actuals	November Budget	December Budget	CY24 Actual	CY23 Actual
Beginning Fund Balance	\$ 940,823	\$ 940,823														
Projected Revenue																
School Services	\$ 171,328	\$ 151,000	\$ 14,286	\$ 16,144	\$ 16,544	\$ 10,538	\$ 42,486	\$ 2,132	\$ -	\$ -	\$ 8,520	\$ 20,578	\$ 10,000	\$ 3,500	\$ 164,911	\$ 137,290
Tours	\$ 9,500	\$ 6,773	\$ 56	\$ 152	\$ 56	\$ -	\$ 2,328	\$ 616	\$ 1,675	\$ 816	\$ 706	\$ 368	\$ 500	\$ 100	\$ 8,900	\$ 10,151
Public Programs	\$ 144,425	\$ 186,603	\$ 1,884	\$ 163,646	\$ 5,521	\$ -	\$ 3,499	\$ 5,945	\$ 2,963	\$ 421	\$ 908	\$ 1,816	\$ 4,000	\$ 2,000	\$ 172,414	\$ 126,962
Gate Admissions	\$ 44,800	\$ 41,342	\$ 166	\$ 51	\$ 368	\$ 171	\$ 3,636	\$ 4,984	\$ 8,351	\$ 6,680	\$ 5,049	\$ 3,870	\$ 6,000	\$ 1,000	\$ 48,712	\$ 41,640
Weddings	\$ 84,220	\$ 84,220	\$ 4,075	\$ 4,396	\$ 6,782	\$ 6,705	\$ 5,708	\$ 10,362	\$ 2,650	\$ 3,266	\$ 2,558	\$ 10,749	\$ 10,000	\$ 12,000	\$ 98,955	\$ 86,108
*Other Rentals	\$ 100,715	\$ 86,715	\$ 5,500	\$ 8,878	\$ 14,386	\$ 13,989	\$ 9,538	\$ 7,959	\$ 10,370	\$ 4,778	\$ 4,422	\$ 3,173	\$ 3,000	\$ 2,000	\$ 73,640	\$ 65,650
Special Events	\$ 35,420	\$ 27,850	\$ -	\$ -	\$ 2,050	\$ -	\$ 2,500	\$ 11,425	\$ 10,000	\$ 975	\$ 900	\$ -	\$ -	\$ -		
Total Operating Revenue	\$ 590,408	\$ 584,503	\$ 25,967	\$ 193,266	\$ 45,707	\$ 31,403	\$ 69,695	\$ 43,423	\$ 36,009	\$ 16,936	\$ 23,063	\$ 40,554	\$ 33,500	\$ 20,600	\$ 567,532	\$ 467,801
Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,057	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,986	\$ 2,681
Unrealized Investment Gains/Losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,070
Money Manager Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (528)
Operational Transfer	\$ 1,020,000	\$ 1,020,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ -	\$ -	\$ 255,000	\$ 1,000,000	
Fund Balance	\$ 2,769	\$ 2,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,769	\$ -	\$ -	
Revenue Excluding Tax Support	\$ 1,613,177	\$ 1,607,272	\$ 25,967	\$ 193,266	\$ 300,707	\$ 31,403	\$ 69,695	\$ 298,423	\$ 36,009	\$ 16,936	\$ 278,063	\$ 41,611	\$ 36,269	\$ 275,600	\$ 1,572,518	\$ 490,024
Tax Support	\$ 3,897,251	\$ 3,897,251	\$ -	\$ -	\$ 27	\$ -	\$ 284,326	\$ 1,756,696	\$ 45,546	\$ 81,182	\$ 1,596,156	\$ 71,861	\$ 23,446	\$ 27,879	\$3,923,033	\$4,158,180
Total Revenue	\$ 5,510,428	\$ 5,504,523	\$ 25,967	\$ 193,266	\$ 300,734	\$ 31,403	\$ 354,021	\$ 2,055,119	\$ 81,555	\$ 98,118	\$ 1,874,219	\$ 113,472	\$ 59,715	\$ 303,479	\$5,495,551	\$4,648,204
Expenses																
*Salaries and Benefits	\$ 3,944,977	\$ 3,944,977	\$ 175,676	\$ 255,989	\$ 265,313	\$ 269,725	\$ 383,894	\$ 281,346	\$ 295,159	\$ 280,573	\$ 259,843	\$ 387,533	\$ 302,874	\$ 302,874	\$ 3,314,872	\$ 3,115,583
Vacancy Factor	\$ (68,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-salary expenses																
Utilities	\$ 150,145	\$ 150,145	\$ 6,557	\$ 16,270	\$ 12,001	\$ 10,961	\$ 9,863	\$ 10,785	\$ 12,933	\$ 14,580	\$ 13,430	\$ 10,874	\$ 11,303	\$ 11,235	\$ 126,634	\$ 121,886
Program Support	\$ 96,557	\$ 96,557	\$ 836	\$ 492	\$ 755	\$ 3,213	\$ 7,115	\$ 4,689	\$ 10,131	\$ 4,344	\$ 531	\$ 49,837	\$ 1,300	\$ 8,315	\$ 73,173	\$ 46,223
Janitorial Services	\$ 302,505	\$ 302,505	\$ 23,648	\$ 20,733	\$ 23,165	\$ 21,450	\$ 25,719	\$ 27,633	\$ 28,365	\$ 30,256	\$ 26,898	\$ 34,391	\$ 19,160	\$ 22,126	\$ 267,302	\$ 216,871
Buildings & Grounds Maintenance	\$ 545,807	\$ 545,807	\$ 969	\$ 40,982	\$ 65,367	\$ 43,989	\$ 73,233	\$ 106,958	\$ 34,026	\$ 23,249	\$ 50,522	\$ 39,992	\$ 22,976	\$ 45,014	\$ 848,651	\$ 372,958
Advertising	\$ 81,375	\$ 81,375	\$ 5,532	\$ 5,516	\$ 2,570	\$ 6,625	\$ 10,046	\$ 9,884	\$ 8,866	\$ 4,886	\$ 9,831	\$ 2,133	\$ 3,500	\$ 6,330	\$ 86,774	\$ 69,240
Printing	\$ 51,190	\$ 51,190	\$ 1,262	\$ 606	\$ 7,588	\$ 6,226	\$ 11,815	\$ (2,334)	\$ 58	\$ 946	\$ 1,538	\$ 10,018	\$ 10,754	\$ 11,860	\$ 54,894	\$ 49,683
Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530
City Support Services	\$ 171,530	\$ 171,530	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ 14,295	\$ -	\$ 14,294	\$ 14,296	\$ 184,548	\$ 177,468
Postage	\$ 22,068	\$ 22,068	\$ 42	\$ 26	\$ 22	\$ 7,465	\$ 117	\$ 240	\$ 49	\$ 174	\$ 7,147	\$ 370	\$ 6,200	\$ 200	\$ 23,195	\$ 13,556
Supplies	\$ 64,229	\$ 72,834	\$ 1,395	\$ 4,771	\$ 12,555	\$ 21,082	\$ 10,422	\$ 502	\$ 3,801	\$ 3,371	\$ 12,552	\$ 2,385	\$ 5,405	\$ 6,900	\$ 68,569	\$ 73,015
Other	\$ 148,045	\$ 148,045	\$ 1,531	\$ 5,338	\$ 8,430	\$ 12,388	\$ 4,960	\$ 8,476	\$ 19,686	\$ 17,001	\$ 26,798	\$ 9,661	\$ 5,968	\$ 20,568	\$ 73,868	\$ 42,432
Technology Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,030	\$ 40,018
Total Non-salary expenses	\$ 1,633,451	\$ 1,642,056	\$ 56,068	\$ 109,029	\$ 146,749	\$ 147,694	\$ 167,585	\$ 181,129	\$ 132,210	\$ 113,101	\$ 163,542	\$ 159,662	\$ 100,860	\$ 146,844	\$ 1,819,638	\$ 1,235,880
Total Expenses	\$ 5,510,428	\$ 5,587,033	\$ 231,744	\$ 365,018	\$ 412,062	\$ 417,419	\$ 551,479	\$ 462,475	\$ 427,369	\$ 393,674	\$ 423,385	\$ 547,195	\$ 403,734	\$ 449,719	\$ 5,134,510	\$ 4,351,463
NET SURPLUS/(DEFICIT)	\$ -	\$ (82,510)	\$ (205,777)	\$ (171,752)	\$ (111,328)	\$ (386,016)	\$ (197,458)	\$ 1,592,644	\$ (345,814)	\$ (295,556)	\$ 1,450,834	\$ (433,723)	\$ (344,019)	\$ (146,240)		
Ending Fund Balance Estimate	\$ 940,823	\$ 858,313														
Non-Operating Expenses																
NS052 CIP HVAC	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,350	\$ -	\$ -		
Total Non-Operating Expenses	\$ 398,000	\$ 398,000	\$ -	\$ -	\$ 78,848	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,350	\$ -	\$ -		

Updated as of 6/12/25

* Festa Italiana will not be returning. We had budgeted \$14,025 for this rental for 2025.

Naper Settlement For the Month Ending October 31, 2025

NAPER SETTLEMENT

YTD Revenue

Operating and Tax Revenue is over \$9,313 YTD.

Operating and Tax Monthly Revenue is under \$68,529.

- School Services are under \$26,600 YTD. Monthly revenue is under \$29,422. School trips started on September 5th. NS currently has 259 school registered for the year 2025. NS expects to meet the revised budget of school services of \$151,000.
- Group Tours are under \$2,127 YTD. Monthly revenue is under \$1,632 due to end of summer programming. Next summer, NS will increase marketing implementation by Advertising via brochure and email blast.
- Public Programs are over \$48,178 YTD. Monthly revenue is under \$184. The programs that took place for the month are Family STEM Night, Scout programs and Your Friendly Neighborhood Historian. This line includes Camp Naper, Blacksmithing classes, Walking Tours, and Scout programs.
- Gate Admissions are under \$4,474 YTD. Monthly revenue is under \$130. The attendance for STEAM Explorers, Trick or Treat, and Holly Jolly Days will help increase the Gate Admission revenue.
- Weddings are under \$4,970 YTD. Monthly revenue is under \$1,251. Wedding showcase sales opened on October 1st. There will be 77 booths. The projected revenue for wedding showcase is \$42,225. There is \$6,800 in revenue in pipeline for weddings.
- Other Rentals are under \$12,724 YTD. Monthly revenue is under \$8,827. Festa Italiana and Naper Pride has cancelled for 2025. Staff are looking for another rental to take their place.
- Special Events are under \$7,570 YTD.
- Operational Transfer budgeted for the year is \$1,020,000. \$765,000 has been received YTD.
- Tax Support budgeted for the year is \$3,897,251. \$3,835,793 YTD has been received.

YTD Expenses

Operating Expenses are under \$425,154 YTD.

Operating Monthly Expenses are under \$36,446.

- Salaries and Benefits are under \$484,178 YTD. Monthly expenses are under \$46,733 due to vacancies.
- Accounting for the City vacancy factor, Salaries & Benefits are under \$416,178 YTD. Monthly expenses are under \$46,733.
- Utilities are under \$9,352 YTD. Monthly expenses are under \$760 due to lower-than-expected usage of gas, electric, and water.
- Program Support is under \$4,997 YTD. Monthly expenses are over \$29,337 due to NS 250th exhibit design drawing being paid.
- Janitorial Services are over \$1,041 YTD due to building maintenance and cleaning. Monthly expenses remain aligned with the budget.

- Building & Grounds Maintenance is over \$1,471 YTD. Monthly expenses are over \$13,846 due to upgrades at the Innovation Gateway building. These upgrades included power and network improvements, as well as desk and wall installations, which were not part of the original budget.
- Advertising is under \$5,658 YTD. Monthly expenses are under \$7,792 due to Daily Herald invoices and event invoices being paid later than originally budgeted.
- Printing is over \$9,147 YTD. Monthly expenses are over \$8,668 due to printing and mailing on Fall guide expenses being paid later than originally budgeted.
- City Support Services is under \$14,285. Monthly expenses are under \$14,294.
- Postage is under \$16 YTD. Monthly expenses are over \$66 due to USPS Permit fees being paid earlier than originally budgeted.
- Supplies are over \$20,910 YTD due to camp T-shirts, camp supplies, public program supplies, selling Koehler supplies, coal for 2025. Monthly expenses are under \$3,431.
- Other Expenses are under \$7,237 YTD. Monthly expenses are under \$15,353.
- NS052 CIP HVAC is budgeted for \$398,000 for the year. \$157,198 has been expensed YTD.