



NORTH CENTRAL COLLEGE 1861

Raymond Munch
Director of Finance

August 20, 2024

Ray,

Thank you for coordinating the meeting to discuss the parking agreement earlier this month. The following summarizes the timeline for the original agreement's effectiveness and the present circumstances.

In 2006, the City of Naperville and North Central College entered into an agreement whereby the College would contribute a fee per ticket for events as compensation for using the City's Central Parking Facility (CPF). The fee agreement was entered into based on limited parking in downtown Naperville and on North Central College's campus and the number of the College's anticipated ticketed events. Based on an annual minimum fee of \$13,000, North Central College would have to have sold at least 26,000 tickets annually for events.

Since the original agreement was signed, circumstances have changed for both the City of Naperville and the College. The College has increased parking on campus by 758 spaces since 2000, including the addition of the 542-space Parking Pavilion, which opened in January 2024, resulting in a net increase of 439 designated campus parking spaces. Most of the events in the College's Wentz Concert Hall are in the evening when classes are not in session, so on-campus parking spaces are available for those attending fine and performing arts events at Wentz. During this same period, the City of Naperville expanded its parking capacity near Wentz.

When the Wentz Concert Hall originally opened, the College envisioned hosting 50-plus events yearly with well-known national artists, such as Yo-Yo Ma. In spring 2024, the College announced that its presented performance series would end with the conclusion of the final show in May 2024. Since the opening of Wentz, the performing artists hosted by the College have not been profitable, and it was agreed that financial resources would be better served fulfilling the College's mission in service to its students. The College will continue to present student performances and rent out the space to third parties, though the scale of those events and audience sizes will be significantly less than what was envisioned almost 20 years ago.

This agreement between the City and the College still has four years on the term. However, given the changes in circumstances since 2006, the College respectfully requests the City of Naperville consider early termination of the contract.

Regards,

Maryellen Skerik
Vice President for Finance