

RESOLUTION NO. 18-

**A RESOLUTION APPROVING A PURCHASE AND SALE AGREEMENT
WITH IPT NAPERVILLE DC LLC**

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NAPERVILLE, COUNTIES OF DUPAGE AND WILL, ILLINOIS, in exercise of its home rule authority, as follows:

SECTION 1: The Purchase and Sale Agreement between the City of Naperville and IPT Naperville DC LLC (“Purchase and Sale Agreement”) for the sale of real property located at 540 Frontenac Court, attached to this Resolution as **Exhibit A**, is hereby approved.

SECTION 2: Subject to passage of an Ordinance Approving the Preliminary/Final Plat of Subdivision for Naperville IPT Subdivision, and adoption of a Resolution Approving an Easement Agreement between the City of Naperville and IPT Naperville DC LLC, the City Manager is hereby authorized to sign, and the City Clerk to attest, the Purchase and Sale Agreement between the City of Naperville and IPT Naperville DC LLC on behalf of the City of Naperville.

SECTION 3: This Resolution shall be in full force and effect from and after its passage and approval.

ADOPTED this _____ day of _____, 2018.

AYES:

NAYS:

ABSENT:

APPROVED this _____ day of _____, 2018.

Steve Chirico
Mayor

ATTEST:

Pam Gallahue, Ph.D.
City Clerk